

Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

SUSTAINABLE WORLD EQUITY, a compartment of GENERALI INVESTMENTS SICAV

Class: C, Share: X (Accumulation) ISIN: LU0260158042

This SICAV is managed by Generali Investments Luxembourg S.A.

Objectives and Investment Policy

The objective of the Fund is to outperform its Benchmark and to provide a long-term capital appreciation investing in the equity markets in major developed areas (qualifying as Regulated Markets).

The Fund shall invest at least 90% of its net assets in equities, privileging direct investments in large capitalization. Small and mid-sized capitalizations are however not excluded.

The Fund is totally unconstrained in terms of allocation by region and will consider both financial and extra-financial ESG (Environmental, Social & Governance) criteria when selecting equity securities.

The issuers of stocks in which the Fund may invest will be subject to a proprietary ethical filter that excludes issuers involved in certain activities such as, but not limited to, the production of weapons violating fundamental humanitarian principles or the involvement in severe environmental damages. Similarly, issuers with a material controversy level will be excluded.

Global equities will then be selected based on a "Best in class" approach per sector taking into account controversies and relevant material ESG criteria for each given industry sector, including but not limited to CO2 emissions, employee turn-over rate, and business ethics.

Accordingly, within the Fund's initial investment universe, and after the negative screening process described above – the Investment Manager will select stocks with solid fundamentals while displaying positive ESG score relative to their peers within a given industry.

The above ESG selection process aims at excluding around 20% of the initial investment universe to guarantee an effective selection of stocks

from companies in the investment universe that best meet the relevant material ESG criteria within a given industry sector and, therefore, the ESG quality of the Fund's portfolio.

The Fund may also invest up to 10% of its net assets in cash, Money Market Instruments, debt securities, equity-linked securities such as, but not limited to, debt securities convertible into common shares, preference shares and warrants on Transferable Securities, as well as shares or units of other UCITS or UCIs.

The Fund is actively managed in reference to its Benchmark, which is used by the Investment Manager to define the Fund's initial investment universe. The Fund does however not track the Benchmark but aims to outperform it. The Investment Manager has full discretion over the composition of the Fund's portfolio and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the ones of the Benchmark. To a limited extent, the Investment Manager can also invest in instruments that are not constituents of the Benchmark.

The Fund may use financial instruments and derivatives for hedging purposes, for efficient portfolio management purposes and for investment purposes.

The Fund is open-ended. You may redeem shares of the Fund on any Luxembourg business day.

The Share Class makes no dividend payment.

The Benchmark of the Fund is the MSCI World - Net Total Return Index.

Risk and Reward Profile



This indicator represents the annual historical volatility of the Fund over a 5-year period. Its aim is to help investors understand the uncertainties attached to gains and losses that may have an impact on their investment.

The Fund's diversified exposure to equity markets and to foreign currency risk explains its classification in this category.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Counterparty Risk: The Fund primarily concludes derivatives trades with various contracting parties. There is a risk that counterparties may no longer be able to honour their payment or settlement obligations.

Operational Risk and Depositary Risk: The Fund may fall victim to fraud or other criminal acts. It may also incur losses due to misunderstandings or errors by employees of the management company, the depositary or external third parties. Finally, its' management or the custody of its' assets can be adversely affected by external events such as fires, natural disasters etc.

Sustainable Finance: Currently, there is not universally accepted framework or list of factors to consider to ensure that investments are sustainable. Legal and regulatory framework governing sustainable finance is still under development. The lack of common standards may result in different approaches to set and achieve ESG (environmental, social, and governance) objectives. Applying ESG criteria to the investment process may exclude securities of certain issuers for non-financial reasons and, therefore, may forgo some market opportunities available to funds that do not use ESG or sustainability criteria.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

Charges for this Fund

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges that may be taken before or after you invest	
Entry charge	5 %
Exit charge	1 %
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charge	1.14 %
Charges taken from the Fund under certain specific conditions	
Performance fee	Not Applicable

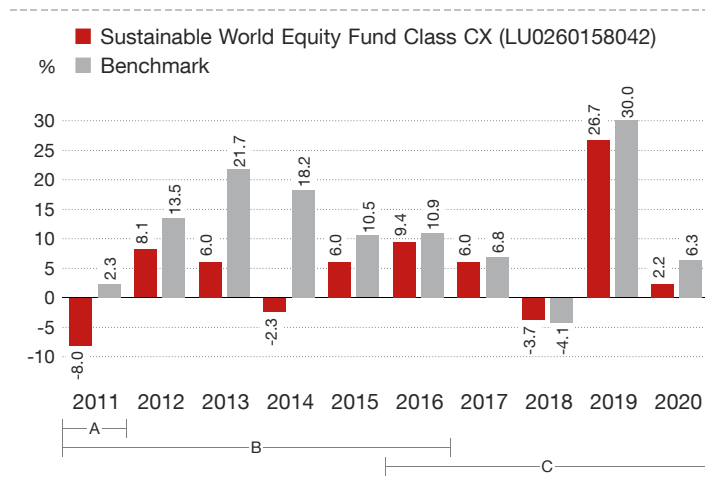
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous 12 months, ending on 31 December 2020. This percentage may vary from year to year. It excludes performance fees, if applicable, and portfolio trade-related costs, with the exception of costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme.

A conversion commission of up to 5.00% maximum of the net asset value per share class to be converted may be charged.

For more information about Fund charges, please refer to the relevant parts of the prospectus, which is available at www.generali-investments.lu.

Past Performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund, taking into consideration the reinvested net dividends.

Fund creation date: 3 July 2006.

Share class launch date: 26 July 2006.

Past performance has been calculated in EUR.

Benchmark: MSCI World - Net Total Return Index. As the Fund is actively managed, it is not intended that the performance of this share class will track the performance of the Benchmark.

The Investment Policy changed on 01/10/2020.

A Investment Policy changed on 02/06/2009. After 02/06/2009 the benchmark was [100% Euro STOXX]

B Investment Policy changed on 06/06/2011. After 05/06/2011 the benchmark was [85% MSCI World + 15% MSCI Europe]

C Investment Policy changed on 19/02/2016. After 18/02/2016 the benchmark was [MSCI World - Net Total Return Index]

Practical Information

Depository: BNP Paribas Securities Services, Luxembourg Branch.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Generali Investments Luxembourg S.A., 4 Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at the following e-mail address: GILfundInfo@generali-invest.com.

This SICAV is divided into multiple compartments. The assets of each compartment are segregated from other compartments of the SICAV. The prospectus refers to all compartments of the SICAV. The latest consolidated annual report of the SICAV is also available from the Management Company.

You may, under certain conditions, convert all or part of your shares of one compartment into shares of one or more other compartments. Information on conversion right procedure is set out in Chapter 8 of the Prospectus.

The Fund offers other share classes for the categories of investors defined in its prospectus.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Details of the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at the following website www.generali-investments.lu and a paper copy of such remuneration policy is available to investors free of charge upon request at the registered office of the Management Company.

The net asset value is available upon simple request from the Management Company and on its website www.generali-investments.lu.

Generali Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 19 February 2021.