BLACKROCK GLOBAL FUNDS

BGF Fixed Income Global Opportunities Fund Class A2 USD

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

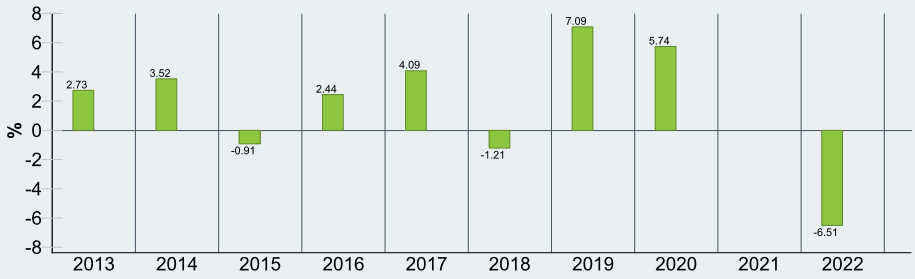
The Fixed Income Global Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class performance displayed in U.S. Dollar. Source: BlackRock. Performance is show on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: Overseas investment will be affected by movements in currency exchange rates. The Fund invests in high yielding bonds. Companies which issue higher yield bonds typically have an increased risk of defaulting on repayments. In the event of default, the value of your investment may reduce. Economic conditions and interest rate levels may also impact significantly the values of high yield bonds. Fixed income securities issued by governments can be affected by the perceived stability of the country concerned and proposed or actual credit rating downgrades. The Fund invests in fixed interest securities issued by companies. There is a risk of default where the issuing company may not pay income or repay capital to the Fund when due.

(Continued on page 2)

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Fixed Income
Morningstar Category	Global Flexible Bond - USD Hedged
Fund Launch Date	31-Jan-2007
Share Class Launch Date	31-Jan-2007
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	7,376.33 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0278466700
Bloomberg Ticker	MLFIUA2
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Rick Rieder
Russell Brownback
Aidan Doyle

TOP HOLDINGS (% NAV)

UMBS 30YR TBA(REG A)	6.16
TREASURY NOTE 2.875 05/15/2032	4.84
TREASURY BOND 2.875 05/15/2052	2.99
FNMA 30YR UMBS SUPER	2.26
GNMA2 30YR TBA(REG C)	2.18
TREASURY NOTE 1.25 11/30/2026	2.01
TREASURY (CPI) NOTE 0.625 01/15/2024	1.86
TREASURY (CPI) NOTE 0.5 04/15/2024	1.68
SPAIN (KINGDOM OF) 2.55 10/31/2032	1.47
TREASURY NOTE 2.625 05/31/2027	1.37
Total of Portfolio	**26.82**

Holdings subject to change

RATINGS

MORNINGSTAR Silver™

MORNINGSTAR ★★★™

Key Risks Continued: The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held. The Fund uses derivatives as part of its investment strategy. Compared to a fund which only invests in traditional instruments such as stocks and bonds, derivatives are potentially subject to a higher level of risk and volatility. The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held. The fund(s) may invest in structured credit products such as asset backed securities ('ABS') which pool together mortgages and other debts into single or multiple series credit products which are then passed on to investors, normally in return for interest payments based on the cash flows from the underlying assets. These securities have similar characteristics to corporate bonds but carry greater risk as the details of the underlying loans is unknown, although loans with similar terms are typically packaged together. The stability of returns from ABS are not only dependent on changes in interest-rates but also changes in the repayments of the underlying loans as a result of changes in economic conditions or the circumstances of the holder of the loan. These securities can therefore be more sensitive to economic events, may be subject to severe price movements and can be more difficult and/or more expensive to sell in difficult markets.

TOP SECTOR BREAKDOWN (%) - NOTIONAL EXPOSURES

	Fund
Cash	0.96
Global Government	45.52
Net Derivatives	-19.00
US Agency	12.00
Global IG Credit	13.63
Global HY Credit	14.23
Emerging Market Debt	15.22
Securitized Assets	16.21
Other	0.10
US Municipals	1.13

[1]Allocations are subject to change. **Source:** BlackRock

PORTFOLIO CHARACTERISTICS

Effective Duration (years)	3.30
Nominal Weighted Average Life (WAL)	7.25 Years
Yield to Worst (%)	6.75
Standard Deviation (3yrs)	3.55
Yield to Maturity	6.80%

FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.22%
Performance Fee	0.00%

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Effective Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

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