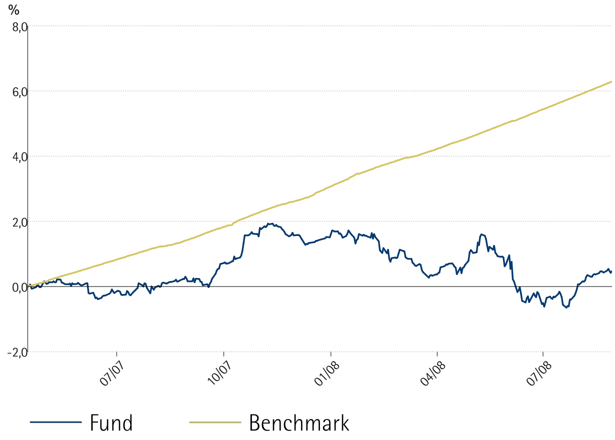
Evli Alpha Bond

29 Aug 2008

Mutual Fund Evli Alpha Bond is an enhanced long-term fixed income fund that invests its assets in various fixed income instruments such as government bonds, emerging markets debt, corporate bonds, money market instruments, units of fixed income funds, and structured financial instruments. The fund may also invest its assets in derivatives contracts and the units of other mutual funds.

PERFORMANCE SINCE LAUNCH



FUND FACTS

Fund Category	Enhanced long-term fixed income fund
Launch Date	16 April 2007
Fund Manager	Mikael Lundström, Kim Pessala
Bloomberg	EVLALBA FH / EVLALBB FH
Reuters	EVLALPHAA.HE / EVLALPHAB.HE
ISIN	FI0008811989 / FI0008811997
Sales Registration	FI
Subscription Fee	0.50% 0% (IA and IB units)
Redemption Fee	20 euros 0% (IA and IB units)
Management and Custody Fee	0.85% p.a. (0.80% + 0.05%) p.a. 0.45% p.a. (0.40% + 0.05%) p.a. (IA and IB units)
Morningstar Rating™	-
Morningstar Category™	Euro Diversified Bond
Benchmark	3 month Euribor

PERFORMANCE %

PERFORMANCE %	Fund	Benchmark	Difference
Month-to-Date	0.40	0.40	0.00
Year-to-Date	-1.02	3.13	-4.16
1 Month	0.40	0.40	0.00
3 Months	-0.20	1.22	-1.42
6 Months	-0.65	2.31	-2.96
1 Year	0.31	4.79	-4.48
3 Years p.a.	-	-	-
5 Years p.a.	-	-	-
Since Launch	0.47	6.29	-5.82
Since Launch p.a.	0.34	4.54	-4.20

10 LARGEST INVESTMENTS (29 Aug 2008)

	%
Spanish Government 30.07.2014 4.75 %	4.76
Finnish Government 15.09.2010 2.75%	3.08
Pohjola 27.8.2010 FRN	3.08
Danske Bank 01.12.2009 FRN	1.94
Netherlands Government 15.04.2009 2.75%	1.93
DnB NOR Bank 28.02.2012 FRN	1.93
Danske Bank 10.09.2010 FRN	1.92
French Government BTAN 12.07.2009 3.50%	1.92
Svenska Handelsbanken 2.9.2011 5.375%	1.92
DnB NOR Bank 18.10.2016 FRN Call	1.86

FUND STATISTICS (12 MONTHS)

FUND STATISTICS (12 MONTHS)	Fund	Benchmark
NAV per A/B unit, EUR	96.34 / 100.47	-
NAV per IA/IB unit, EUR	96.89 / 101.02	-
Fund Size, EUR million	259.03	-
Volatility, %	1.87	0.14
Sharpe Ratio	-2.48	0.02
Tracking Error, %	1.84	-
Information Ratio	-2.52	-
R2	0.08	-
Beta	3.82	-
Alpha, %	-4.65	-
TER (Total Expense Ratio), %	0.85	-
Portfolio Turnover	2.00	-
Modified Duration	0.59	0.25

ASSET ALLOCATION BY CREDIT RATING (29 Aug 2008)

Money Market AAA	0.24
Money Market AA	26.47
Money Market A	10.93
Money Market BBB	2.39
Money Market BB	0.71
Money Market B	0.54
Money Market, Unrated	1.55
Government Bonds	16.20
Investment Grade	25.90
Emerging Debt	0.39
High Yield	3.09
Other	0.39
Cash	11.19