EVLI

KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EVLI NORDIC CORPORATE BOND FUND

Growth unit, unit series IB (ISIN: FI0008812011)
This fund is managed by Evli Fund Management Company Ltd, which is a part of the Evli Group ("Evli").

OBJECTIVES AND INVESTMENT POLICY

The fund will invest primarily in bonds issued by Nordic companies. The investments will be made in rated Investment Grade and High Yield bonds and unrated corporate bonds. The credit risk arising from individual issuers is reduced by diversifying the investments among various issuers. The fund does not require its investments to be credit rated, which means that the fund's investments are subject to an average or high credit risk. The average repayment term (duration) of the fund's fixed income investments is typically 2-4 years. Variations in the pricing of the credit risk or general interest rate level affect the fund's performance much more than is the case with money market funds. The fund may also invest its assets in derivatives contracts, both for hedging purposes and within the fund's investment strategy.

The fund's investment policy complies with Evli's policies for responsible investment. The fund excludes from its investments in addition to companies manufacturing controversial weapons and tobacco, companies manufacturing alcohol, gambling, adult entertainment, weapons and fossil fuels (mining, extraction, refining).

The benchmark of the fund's return is the ICE BofAML 1-5 Year Euro Corporate Index. The fund´s target is to exceed the return of the benchmark index. The fund's investment style is active and the fund does not follow the benchmark index in its investment operations. Consequently, the fund's performance may deviate from the performance of the benchmark index.

The fund's base currency is the euro.

The returns on the fund's investments will be reinvested.

Fund units may be subscribed for and redeemed on every Finnish banking day excluding those banking days on which the net asset value of the fund or its investments cannot be determined due to foreign public or bank holidays. The trading of fund units is also not possible if the management company has temporarily suspended the calculation of the net asset value of the fund units due to exceptionally unstable or unpredictable market conditions, exceptional conditions or any other important reason. A list of days on which the trading of fund units is not possible will be available from the Management Company and the Management Company's website.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Additional information on fund investment is available in the official fund prospectus and at the address www.evli.com/funds.

RISK AND REWARD PROFILE

Lower risk
typically lower rewards

Higher risk
typically higher rewards

The risk-reward profile describes the variation in the performance of the net asset value of the fund unit over the last 5 years. The fund's risk-reward profile and risk category may change. Even the lowest category (1) in the risk-reward indicator is not entirely risk-free. Historical data cannot be used to predict the future performance of the fund's risk-reward profile and risk category.

The funds' risk level is determined on a scale from 1 to 7, where 1 signifies a low risk and 7 a high risk. The fund's current risk category is 3. This means that the fund's performance is subject to an average risk.

All the fund's assets will be invested primarily in interest-bearing investments whose issuers or underwriters are governments and other public corporations, companies, banks and other entities. Variations in the interest rate level affect the return of the fixed income markets. This interest rate risk is measured based on the modified duration. Moreover, credit risk, i.e. the uncertainty regarding an investment's issuer's ability to repay, affects the return on corporate bond investments, in particular. Credit risk is reflected as variations in the price of a fixed income investment when an issuer's credit rating changes or when general credit risk premiums change. The return expectation and risk of funds investing in corporate bonds are generally higher than the return expectation and risk of funds that invest solely in government bonds.

The fund's overall risk is also affected by the following risk factors, which the fund's risk profile does not necessarily address fully:

- Liquidity risk: The risk that a financial instrument cannot be bought or sold within the planned time or at the desired price.
- Credit risk: The uncertainty regarding the bond issuer's ability to repay.
- Derivatives risk: The use of derivatives to obtain additional returns may increase the fund's risk and return expectation. The use of derivatives for hedging purposes or for risk management may reduce risk and return expectation. The use of derivatives may increase counterparty risk and operational risk.

CHARGES FOR THIS FUND

The charges paid by the investor are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential return on your investment.

Fees associated with subscription and redemption of fund units

Subscription fee	0-3%
Redemption fee	0%

Fees to be charged from the fund during the year

Ongoing charges	0,40%

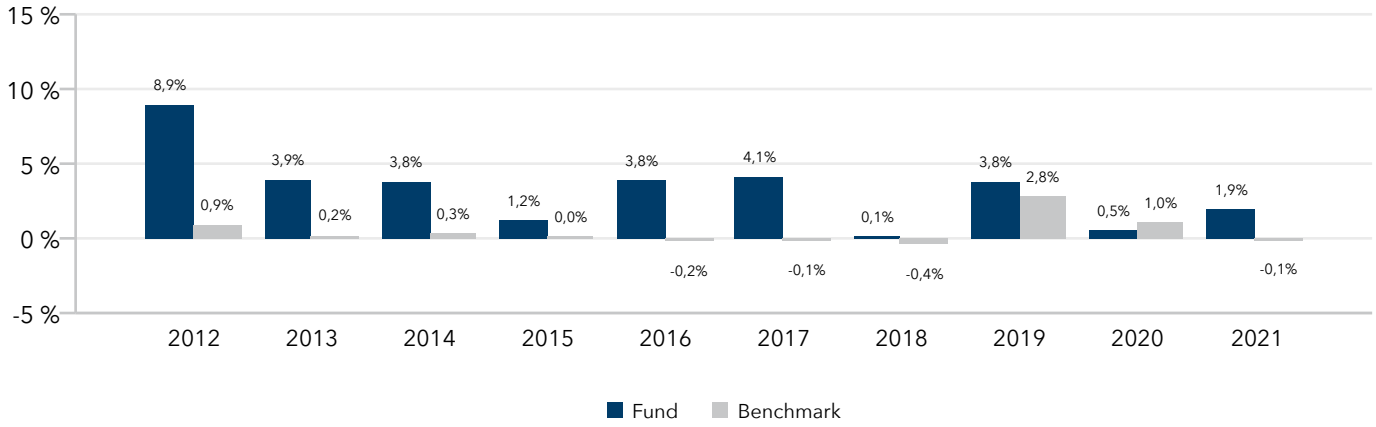
The subscription and redemption fees shown are maximum figures that can be charged as expenses from the investment in conjunction with subscription and redemption. Neither the Fund Management Company nor the Fund charges a subscription fee, but the Distributor of the Fund units may, in accordance with their price list, charge up to 3% of the capital invested as a distribution fee. The distribution fee, if any, is deducted from your capital before the investment is made. More detailed information is available in the valid price list, from the Management Company or from the Management Company's agent.

The ongoing charges figure based on expenses for 2021. This figure may vary from year to year. It excludes:

- performance-based fees
- transaction costs paid by the fund.

For more information about charges, please refer to the official fund prospectus and the funds' price list, which are available at the address www.evli.com/funds.

PAST PERFORMANCE



The fund commenced operations on April 16, 2007. The past performance takes into account the fund unit's management fee, but not the subscription or redemption fees or any taxes paid by the investor. The performance of a fund unit is calculated in euros. Past performance is not a guarantee of future returns.

PRACTICAL INFORMATION

- The Fund's custodian is Skandinaviska Enskilda Banken AB (publ) Helsinki Branch. Evli Fund Management Company Ltd is in charge of the asset management for the Fund.
- The Fund's auditor will be PricewaterhouseCoopers Oy, Authorized Public Accountants.
- The fund rules, key investor information document and other fund publications are available at www.evli.com/funds and from the Investor Service tel. +358 9 4766 9701, Mon-Fri from 9.30 am to 4.30 pm (Finnish time).
- The latest quotations of fund units are available at www.evli.com/funds or in the My Evli online service.
- The tax legislation of the Fund's home Member State may have an impact on the personal tax position of the investor.
- Evli Fund Management Company Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.
- The units of the Fund are divided on the basis of the distribution of returns into yield units and growth units. Returns will not be distributed on growth units; instead, the returns (such as dividends and interest income) will be reinvested in order to increase the value of the growth units. Returns will be distributed on yield units annually, which reduces the portion of the Fund's capital calculated for yield units. The aim will be to distribute a return that is as stable as possible, which is why the return distribution is not tied to the Fund's financial year, or to the result of the financial year that ended most recently or of previous financial years. As a result of the return distribution, the net asset value of a yield unit may fall below its subscription price.
- The Fund may issue units issued in a currency other than its base currency.
- Information on the management company's remuneration practices can be found at the address www.evli.com.

The fund's rules were approved on March 25, 2022 in Finland and are valid as of November 1, 2022.
Evli Fund Management Company Ltd has been granted a license in Finland. The fund and the management company are supervised by the Financial Supervisory Authority.
This key investor information document is valid as of November 1, 2022.