

# Candriam Bonds Total Return

Sicav under Luxembourg law with subfunds

Class: Classic

Share type: Cap. (EUR)

## INVESTMENT STRATEGY

Candriam Bonds Total Return offers a broadly diversified bond portfolio using a flexible approach, with the objective to deliver a positive return over a rolling 3-year investment horizon. The fund invests principally in a large variety of fixed income related markets: Money markets, Government bonds, Inflation Linked bonds, Investment Grade corporate bonds, High Yield bonds (max 40%), Hard and Local currency Emerging markets bonds (max 25%), Convertible bonds (max 25%). The total exposure to Convertible bonds, Emerging markets bonds and sub BBB-/Baa3 rated bonds may not exceed 50%, and the overall and the overall duration may range from -5 to +10 years (but effectively applied internal limits are -4/+8 years). The fund may use derivatives for efficient portfolio management. The fund is managed actively, with reference to the benchmark mentioned on the section "characteristics".

Investors must consult the Prospectus and the Key Investor Information Document (KIID) before subscribing to the fund. The Prospectus, the KIID, the latest annual report, the half-yearly report and other relative information concerning the fund and the benchmark are available in English or the local language for each country where the fund's marketing is approved, on the website [www.candriam.com](http://www.candriam.com).

## RISK AND REWARD PROFILE



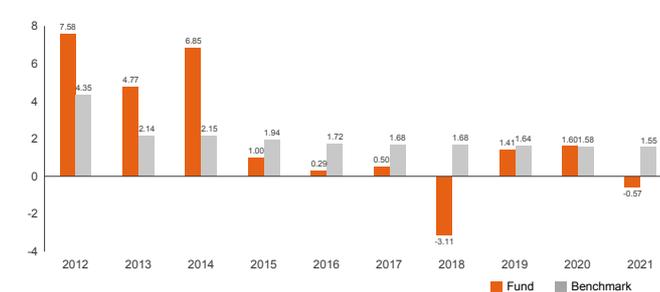
### NAV EVOLUTION (Share: Cap) OVER 10 YEARS IN EUR



The risk level shown reflects the fund's historical volatility, completed where applicable by that of its reference framework. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

- The indicated category may vary over time.
- The historical data give no indication of a future risk profile.
- The lowest category does not mean "risk-free"
- There is no guarantee or mechanism to protect the capital.

### ANNUAL PERFORMANCE OF LAST 10 YEARS (COSTS/TAXES EXCL.) IN EUR (%)



Source : Candriam. Past performances presented in this document are not a guarantee of future performances and are not constant over time. The below NAVs in are provided by the accounting department, net of fees and reinvested revenues. Their value or price converted into euros may be impacted negatively or positively by fluctuations in the exchange rate.

## ANNUALISED PERFORMANCES ON 31.03.2022 (%)

Performances	1 year	3 years	5 years	10 years	Inception
Class EUR	-0.48	0.50	-0.18	1.70	1.92
Class EUR - Benchmark	1.52	1.58	1.61	1.92	2.40

Source : Candriam. Returns net of fees and reinvested revenues; after deduction of all fees and taxes, except entry or exit charges. Performances are based on historical data, which may not provide any guarantee whatsoever of future performances and do not take account of possible mergers of UCITS or parts of investment companies.

## CHARACTERISTICS, PRACTICAL INFORMATION

Creation date	16.05.2006
Investment horizon	No investment horizon
Commercialised in	AT,BE,CH,DE,DK,ES,FI,FR,GB,IE,IT,LU,NL,PT,SE
Share type(s)	Cap, Dis
Currency	EUR
NAV calculation	Daily
NAV can be consulted at the following address :	<a href="http://permafiles.beama.be/NAVpub_fr.pdf">http://permafiles.beama.be/NAVpub_fr.pdf</a>
Management company	Candriam Luxembourg
Reference index	ESTR Capi + 2.00%

Performances expressed in a currency other than that of the investor's country of residence are subject to exchange rate fluctuations, which may have a negative or positive impact on returns.

	Capitalization	Distribution
1st NAV at	16.05.2006	03.03.2014
1st NAV (EUR)	100.21	127.44
NAV per share on 31.03.2022 (EUR)	135.54	122.55
Total net assets (M EUR)	817.40	
Latest dividend distributed (EUR)	1.88	
Date latest dividend distributed	06.05.2021	
ISIN Code	LU0252128276	LU0252129167
Subscription fees (max.) (%)	2.50	2.50
Redemption fees (%)	0.00	0.00
General fees (%) including	1.03	1.08
Management fees (max. in %)	0.90	
Performance fees (%)	0.00	

Custodian fee : Custodian fees may vary between financial service entities. Further information is available from the financial service entity.

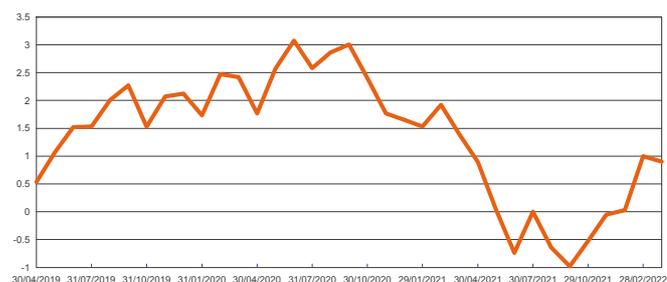
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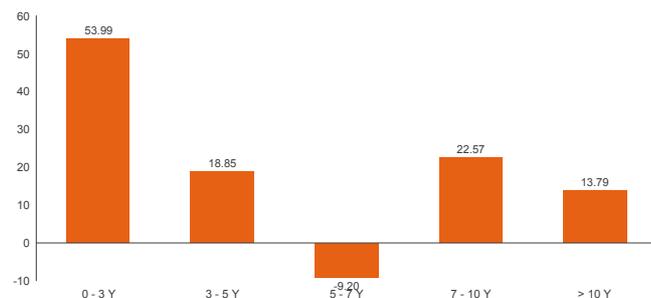
Class: Classic

Share type: Cap. (EUR)

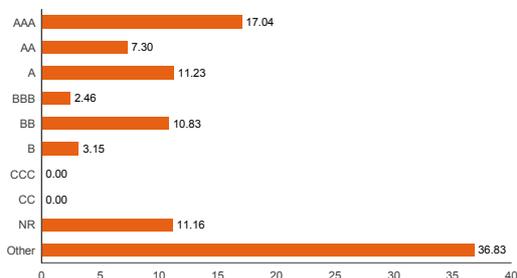
## MODIFIED DURATION EVOLUTION



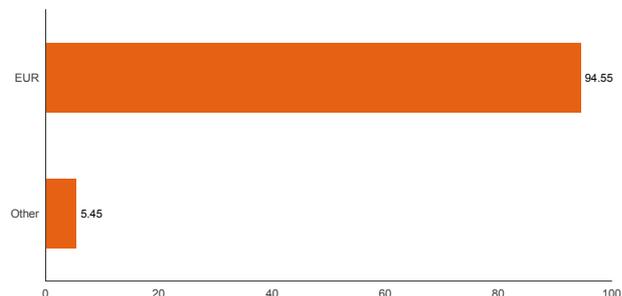
## MATURITY BREAKDOWN (%)



## RATING ALLOCATION\* (%)



## CURRENCY ALLOCATION (%)



\* The « 2nd Best » is calculated daily on instrument level, using ratings from 3 worldwide renowned rating agencies. NR indicates that none of the rating agencies issued a rating on the instrument.

## PRINCIPAL HOLDINGS (%)

Title	Sector	Weight
US TREASURY 0.125% 31/03/23	Sovereign	3.78%
NORWAY 1.75% 13/03/25	Sovereign	3.70%
CDI@11.93r_04/01/27	Other	3.30%
NORWAY 1.5% 19/02/26	Sovereign	2.85%
BELGIUM 1.25% 22/04/33	Sovereign	2.10%
GAVEKAL CHINA FIXED INCOME -	Other	2.07%
AUSTRIA 0.9% 20/02/32	Sovereign	1.82%
NEW ZEALAND 2% 15/05/32	Sovereign	1.72%

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## SUBFUNDS RISK PROFILE

To better understand the fund's risk profile, investors are asked to consider, in addition to their risk category, the risks that are inherent to the investment strategy as described in the prospectus. Investors should be aware that the fund's value may decrease, particularly due to its exposure to the following main risks:

- Interest rate risk, i.e., fluctuations in interest rates.
- Credit risk: default or downgrade of the credit rating of a fund issuer or counterparty. The manager may, for example, invest in high yield bonds having a higher probability of default.
- Currency risk, i.e., the variation in exchange rates between the various investment currencies and the fund's valuation currency.
- Liquidity risk: some market conditions can prevent the sale of fund positions at valuation prices, in particular and where applicable, high yield, emerging and /or convertible bonds.
- Derivatives and related risks, such as their sophistication, higher volatility and possible use of leverage.
- Risk specific to any convertible bonds that may be held: these are hybrid products that have risks linked to the equity markets.
- Risks specific to any emerging bonds that may be held: risks that are specific to emerging markets (legislative, political, economic, labour, tax, liquidity, operational, surveillance risks and others) could lead to wider and faster swings in prices, interest rates and exchange rates. Emerging markets may offer less transparency.
- Investors may not receive back the full amount invested.

## FINANCIAL SERVICES

Belgium: Belfius Bank SA - Place Charles Rogier 11 - 1210 Brussels

Tel. 02 222 11 11 - [www.belfius.be](http://www.belfius.be)

Acc.n°: 052-9006469-91

IBAN: BE23 0529 0064 6991 - BIC: GKCCBEBB

RPR Brussels BTW BE 0403.201.185

FSMA n°. 019649 A

A full list with all entities in charge of financial service in different countries is available on : [www.candriam.com](http://www.candriam.com).

All legal documents are available free of charge from Belfius Bank at the above address.

## INFORMATION FOR BELGIUM

Based on the tax legislation currently in force, which may be liable to change, the tax regime applied to private investors subject to Belgian personal income tax for distributed revenues is as follows :

- Withholding tax :
  - for distribution shares: 30% dividend withholding tax.
  - for accumulation and distribution shares, capital gains are subject to a 30% withholding tax for funds which are more than 10% invested in bonds and other debt securities.
- Stamp duty (TOB): 1.32% (max. EUR 4,000) upon redemption of capitalisation shares, or in the event of the conversion of capitalisation shares into shares of the same sub-fund or another sub-fund.

For further information relating to withholding tax and stamp duty (TOB) please contact your financial advisor. Investors who are not subject to Belgian personal income tax must seek advice regarding the tax regime applicable to their own personal situation.

## COMPLAINTS SERVICE

Client complaints may be submitted to the Client Servicing department by post at:

58, avenue des Arts à 1000 Brussels

or via the website <http://contact.candriam.com>.

If the complaint is not dealt with satisfactorily through the above procedure, the client shall be entitled to contact the Ombudsman - Address: OMBUDSFIN, financial conflicts Ombudsman, Avenue du Roi Albert II 8 1000 Brussels; Tel. +32 2 545 77 70; Fax +32 2 545 77 79; Email: [ombudsman@ombudsfm.be](mailto:ombudsman@ombudsfm.be); website: [www.ombudsfm.be](http://www.ombudsfm.be).

## FURTHER INFORMATION SUPPLIED BY THE DISTRIBUTOR

The distributor shall provide any further information permitting the investor to make an informed investment decision, notably regarding the benefits that the distributor pays or receives in the context of the transaction, and the suitability of the fund to the investor's risk profile.

## SWING PRICE

On valuation days, should, for any given sub-fund, the difference between the subscriptions amount and the redemptions amount (i.e. the net transactions) exceed a threshold set in advance by the Board of Directors, the latter shall be entitled to:

- evaluate the NAV by increasing the assets (in the case of net subscriptions) or by reducing them (in the case of net redemptions) by a flat-rate percentage of market-standard fees and taking into account the costs and/or liquidity during purchases or sales of securities;
- evaluate the securities portfolio on the basis of the bid/ask rates;
- evaluate the NAV by setting a spread level that is representative of the market in question .