

Allianz Hong Kong Equity - IT - USD

Fund for equities from Hong Kong



Investment Objective

The fund invests primarily in the stocks of companies domiciled in Hong Kong or that do a major proportion of their business in Hong Kong. Its aim is to attain capital growth over the long term.



Fund Manager

Christina Chung
(since 02/01/2002)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund	Benchmark
02/29/2012 - 02/28/2013	3.85	10.15
02/28/2013 - 02/28/2014	3.16	2.71
02/28/2014 - 02/28/2015	11.04	13.26
02/28/2015 - 02/29/2016	-17.54	-20.52
02/29/2016 - 02/28/2017	21.11	29.71
02/28/2017 - 02/28/2018	28.01	33.70
02/28/2018 - 02/28/2019	-10.36	-4.14
02/28/2019 - 02/29/2020	-7.85	-4.68
02/29/2020 - 02/28/2021	44.56	14.65
02/28/2021 - 02/28/2022	-20.72	-20.15

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019	2020	2021
Fund	-3.95	-3.80	-3.66	-11.70	-20.72	5.60	1.83	21.18	3.92	21.18	3.92	240.20	7.84	31.93	-16.77	10.63	28.01	-13.06
Benchmark	-3.14	-4.77	-3.45	-12.24	-20.15	-12.74	-4.44	11.84	2.26	11.84	2.26	158.94	6.04	40.13	-10.68	13.59	0.20	-12.31

Past performance does not predict future returns.

Key Information

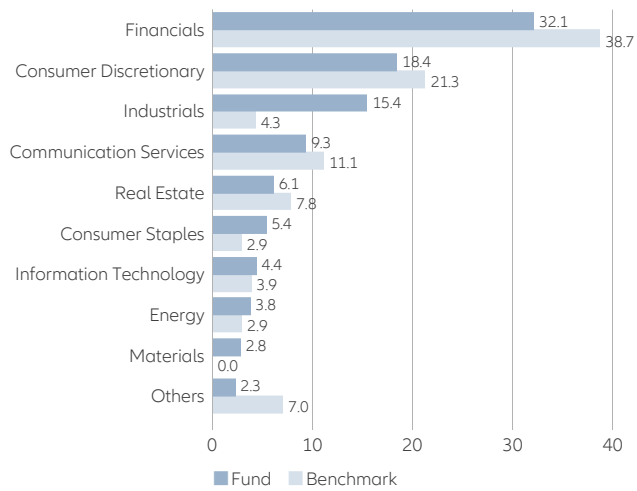
ISIN / German security no.	LU0348738526 / A0Q 08E
Bloomberg Ticker / Reuters Ticker	THONHAI LX / ALLIANZGI01
Benchmark	HANG SENG Index Total Return (in USD)
EU SFDR Category ²	Article 6
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors Asia Pacific Limited
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/03/2008
Net assets	235.54 mn. EUR
Share class volume	4.61 mn. USD
Financial year end	9/30/
Accumulation on 12/31/2017	1.913 USD
Min. investment (prospectus)	4,000,000 USD
Registered for sale in	AT, CH, CL, DE, ES, GB, HK, KR, LU, MO, NL, SG

Risk/ Return Ratios ¹

	3 Years	5 Years
Alpha (%)	6.27	1.65
Beta	0.97	0.98
Coefficient of correlation	0.93	0.94
Information ratio	0.96	0.28
Sharpe ratio ³	0.05	0.15
Treynor ratio	0.98	2.65
Tracking error (%)	6.52	5.81
Volatility (%) ⁴	17.86	17.33

Portfolio Structure ⁵

Sector Breakdown (%)



Top 10 Holdings (%)

AIA GROUP LTD	7.67
TENCENT HOLDINGS LTD	6.05
HSBC HOLDINGS PLC	5.48
HONG KONG EXCHANGES & CLEAR	4.27
CHINA CONSTRUCTION BANK-H	4.15
ALIBABA GROUP HOLDING LIMITED	3.90
CHINA MERCHANTS BANK-H	3.56
MEITUAN-CLASS B	3.12
DIGITAL CHINA HOLDINGS LTD	2.99
JD.COM INC. REGISTERED SHARES A O.N. KYG8208B1014	2.89
Total	44.08

Fee Structure

All-in fee in % p.a. ⁶	1.08
TER (%) ⁷	1.10

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the Hong Kong stock market
- + Particular return potential of investments in developing countries
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Potential additional returns from single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the Hong Kong stock market possible
- Investments in developing countries subject to high risk of volatility and losses
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 12/12/2005 of Allianz Hong Kong Equity - IT - USD prior to the launch date, 03/10/2008 refer to another investment fund. This does not imply that Allianz Hong Kong Equity - IT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance is not a reliable indicator of future results.
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 5) This is for guidance only and not indicative of future allocation.
- 6) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 7) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

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