

BGF Systematic Global Equity High Income Fund

Class A2 Hedged EUR

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The primary objective of the fund is to generate a high level of income with lower volatility than the wider equity market. The target annual yield is 7% (USD), which may either be distributed quarterly or re-invested in the fund. This target yield is comprised of two sources: equity dividends and income from selling calls on equity indices. Further, since the total portfolio hedge ratio is less than one, the fund can experience market appreciation.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



Share Class performance displayed in EUR and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

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CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Equity
Morningstar Category	Other Equity
Fund Launch Date	13-Oct-2006
Share Class Launch Date	20-Dec-2006
Fund Base Currency	USD
Share Class Currency	EUR
Fund Size (AUM)	4,700.54 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0278718100
Bloomberg Ticker	MLGEEEA
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Robert Fisher
Andrew Huzzey
Muzo Kayacan

TOP HOLDINGS (%)

MICROSOFT CORPORATION	4.47
APPLE INC	4.13
AMAZON.COM INC	3.93
NVIDIA CORPORATION	2.69
WALMART INC	2.38
JOHNSON & JOHNSON	2.36
ALPHABET INC	2.30
PEPSICO INC	2.23
BRISTOL-MYERS SQUIBB CO	2.16
HONEYWELL INTERNATIONAL INC	2.03
Total of Portfolio	28.68

Holdings subject to change

RATINGS



Key Risks Continued: Risk to Capital Growth: The Fund may pursue investment strategies using derivatives in order to generate income which may have the effect of reducing capital and the potential for long-term capital growth as well as increasing any capital losses. Particular risks not

SECTOR BREAKDOWN (%)

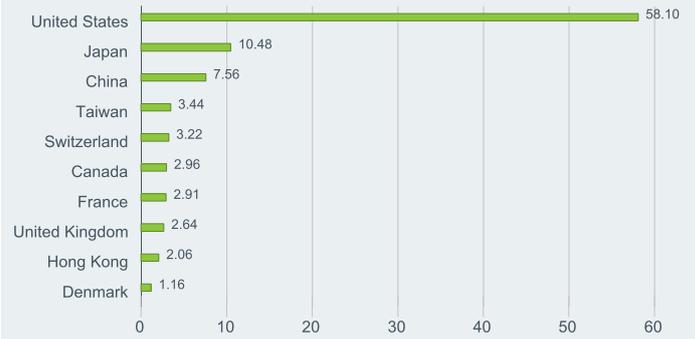
	Fund
Information Technology	20.50
Health Care	17.63
Consumer Staples	13.65
Financials	11.11
Communication	9.48
Consumer Discretionary	9.08
Industrials	7.58
Materials	5.85
Energy	2.92
Utilities	2.02
Real Estate	0.18

¹Allocations are subject to change. Source: BlackRock

FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.81%
Performance Fee	0.00%

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Market Capitalization: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).



IMPORTANT INFORMATION:

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