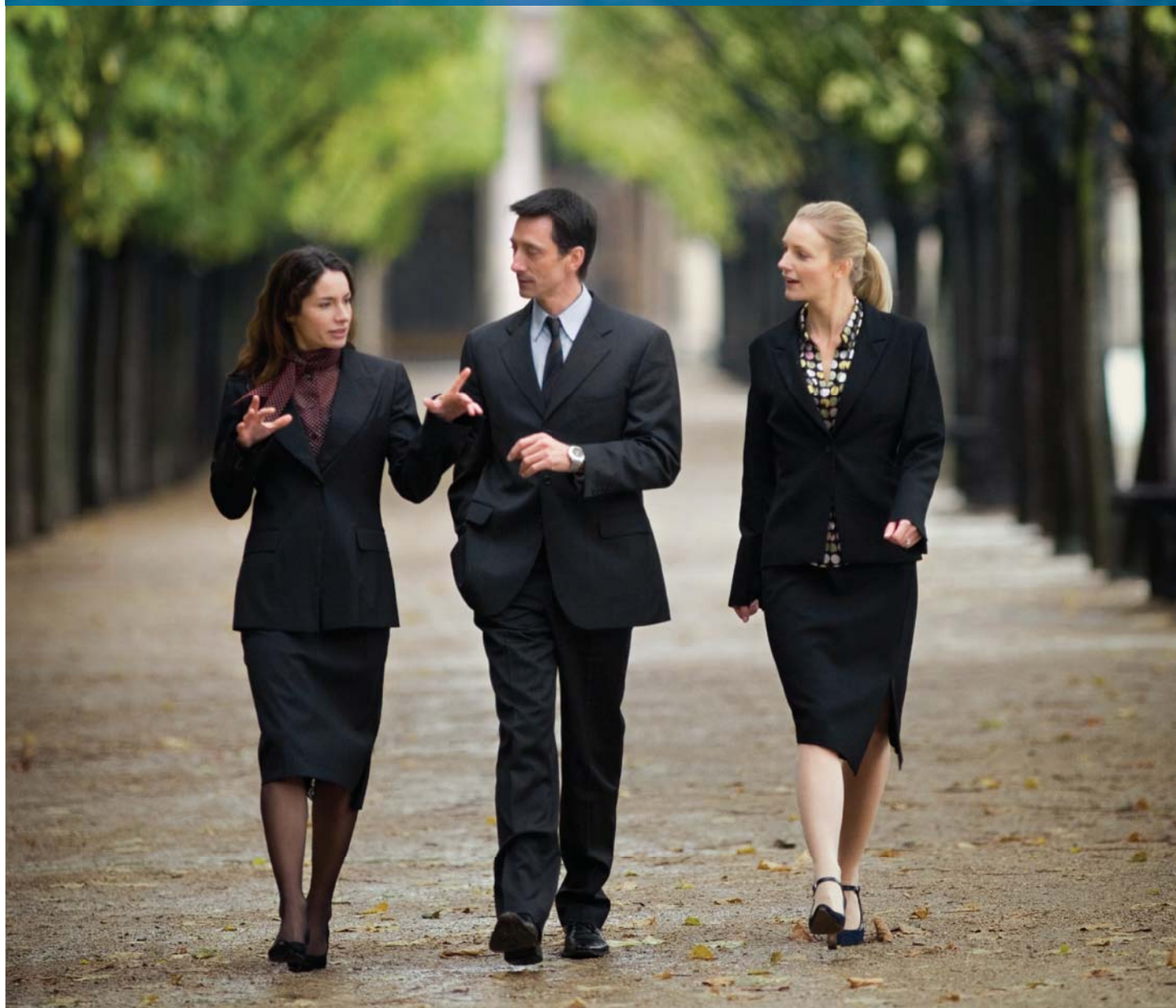


For UK and Ireland investors only



Fact Sheets 1st Quarter 2010 – Equity



BLACKROCK

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Other Resources

www.londonstockexchange.com

www.reuters.com

www.bloomberg.com

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www.londonstockexchange.com



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For regulatory information, restricted investors information, risk warnings and index disclaimers, please read the last page.

London Stock Exchange

www.londonstockexchange.com



Fund name	TER ¹	SEDOL™	ISIN	Exchange code	Bloomberg ticker	Bloomberg iNAV	Trading currency	Base currency
European Single Countries								
iShares FTSE 100*	0.40%	504245	IE0005042456	ISF	ISF LN	BEIFT100	GBP	GBP
iShares AEX*	0.30%	B0M62Y3	IE00B0M62Y33	IAEX	IAEX LN	INAVAEXP	GBP	EUR
iShares FTSE MIB*	0.35%	B1Y9MY7	IE00B1XNH568	IMIB	IMIB LN	INAVMIBG	GBP	EUR
Pan European Blue-Chip								
iShares DJ Euro STOXX 50*	0.35% (0.15%) ²	847100	IE0008471009	EUE	EUE LN	INAVESTP	GBP	EUR
iShares DJ Euro STOXX 50 (Acc)	0.35%	B4L61J0	IE00B4L5YV07	SEUA	SEUA LN	EACINAVG	GBP	EUR
iShares DJ STOXX 50*	0.35%	847092	IE0008470928	EUN	EUN LN	INAVSTXP	GBP	EUR
iShares FTSEurofirst 80*	0.40%	485522	IE0004855221	IEUR	IEUR LN	BEIFIEUR	GBP	EUR
iShares FTSEurofirst 100*	0.40%	3097407	IE0030974079	IEUT	IEUT LN	BEIFIEUT	GBP	EUR
Pan European Broad Market								
iShares MSCI Europe ex-UK*	0.40%	B14X4N2	IE00B14X4N27	IEUX	IEUX LN	INAVEUKP	GBP	EUR
iShares MSCI Europe ex-EMU*	0.40%	B4WXJL8	IE00B4WXJC95	SXMU	SXMU LN	INAVSXMG	GBP ³	USD
iShares MSCI Europe*	0.35%	B1Z2TT9	IE00B1YZSC51	IMEU	IMEU LN	INAVMSEG	GBP	EUR
iShares MSCI Europe (Acc)	0.35%	B4L60K4	IE00B4K48X80	SMEA	SMEA LN	INAVIMEG	GBP ³	EUR
Size/Style Equity								
iShares FTSE 250*	0.40%	B00FV12	IE00B00FV128	MIDD	MIDD LN	INAVMIDP	GBP	GBP
iShares MSCI AC Far East ex-Japan SmallCap*	0.74%	B2QWDR1	IE00B2QWDR12	ISFE	ISFE LN	INAVMXG	GBP ³	USD
iShares MSCI Japan SmallCap*	0.59%	B2QWDY8	IE00B2QWDY88	ISJP	ISJP LN	INAVMJG	GBP ³	USD
iShares S&P SmallCap 600 ⁴	0.40%	B2QWCY1	IE00B2QWCY14	ISP6	ISP6 LN	INAVSPG	GBP ³	USD
iShares DJ Euro STOXX Value*	0.40%	B0M62T8	IE00B0M62T89	IDJV	IDJV LN	INAVSVLP	GBP	EUR
iShares DJ Euro STOXX Growth*	0.40%	B0M62V0	IE00B0M62V02	IDJG	IDJG LN	INAVSGWP	GBP	EUR
iShares DJ Euro STOXX MidCap*	0.40%	B02KXL9	IE00B02KXL92	DJMC	DJMC LN	INAVDJMP	GBP	EUR
iShares DJ Euro STOXX SmallCap*	0.40%	B02KXM0	IE00B02KXM00	DJSC	DJSC LN	INAVDJSP	GBP	EUR
International Equity								
iShares S&P 500*	0.40%	3144206	IE0031442068	IUSA	IUSA LN	BEIFIUSA	GBP ³	USD
iShares S&P 500 (Acc)	0.40%	B4L6220	IE00B4L5ZD99	SACC	SACC LN	INAVIACC	GBP ³	USD
iShares MSCI North America*	0.40%	B14X4M1	IE00B14X4M10	INAA	INAA LN	INAVMNAP	GBP ³	USD
iShares MSCI Japan*	0.59%	B02KXH5	IE00B02KXH56	IJPN	IJPN LN	INAVIJPP	GBP	USD
iShares MSCI Japan (Acc)	0.59%	B4L61L2	IE00B4L5YX21	SJPA	SJPA LN	INAVIJAG	GBP ³	USD
iShares MSCI Australia	0.59%	B52YSM2	IE00B5377D42	SAUS	SAUS LN	IAUINAVG	GBP ³	USD
iShares MSCI Canada	0.59%	B53SMM1	IE00B534JR37	SCAN	SCAN LN	ICAINAVG	GBP ³	USD
iShares MSCI Pacific ex-Japan*	0.60%	B4WXJM9	IE00B4WXJD03	SPXJ	SPXJ LN	INAVPXJG	GBP ³	USD
iShares FTSE Developed World ex-UK	0.50%	B4WXJN0	IE00B4WXJF27	SWXU	SWXU LN	INAVWXUG	GBP ³	USD
iShares MSCI World*	0.50%	B0M62Q5	IE00B0M62Q58	IWRD	IWRD LN	INAVWORP	GBP ³	USD
iShares MSCI World (Acc)	0.50%	B4L60Z9	IE00B4L5Y983	SWDA	SWDA LN	INAVIWDG	GBP ³	USD
Emerging Markets Equity								
iShares MSCI Eastern Europe 10/40*	0.74%	B0M6395	IE00B0M63953	IEER	IEER LN	INAVEEPP	GBP ³	USD
iShares MSCI GCC Countries ex-Saudia Arabia*	0.80%	B3F8292	IE00B3F81623	SGCC	SGCC LN	INAVGCCG	GBP ³	USD
iShares MSCI South Africa	0.74%	B52XR66	IE00B52XQP83	SRSA	SRSA LN	ISRINAVG	GBP ³	USD
iShares FTSE/Xinhua China 25*	0.74%	B02KXK8	IE00B02KXK85	FXC	FXC LN	INAVFXCP	GBP ³	USD
iShares MSCI Emerging Markets*	0.75%	B0M6317	IE00B0M63177	IEEM	IEEM LN	INAVEMKP	GBP ³	USD
iShares MSCI Emerging Markets (Acc)	0.75%	B4L6112	IE00B4L5YC18	SEMA	SEMA LN	INAVIEMG	GBP ³	USD
iShares MSCI Emerging Markets SmallCap*	0.74%	B3F82D6	IE00B3F81G20	SEMS	SEMS LN	INAVEMSG	GBP ³	USD
iShares MSCI AC Far East ex-Japan*	0.74%	B0M6373	IE00B0M63730	IFFF	IFFF LN	INAVPACP	GBP ³	USD
iShares MSCI Latin America*	0.74%	B27YCK2	IE00B27YCK28	LTAM	LTAM LN	INAVLAMG	GBP ³	USD
iShares FTSE BRIC 50*	0.74%	B1W5MJ2	IE00B1W57M07	BRIC	BRIC LN	INAVFBRG	GBP ³	USD
iShares MSCI Brazil*	0.74%	B0M6351	IE00B0M63516	IBZL	IBZL LN	INAVBRAP	GBP ³	USD
iShares MSCI Korea*	0.74%	B0M6339	IE00B0M63391	IKOR	IKOR LN	INAVKORP	GBP ³	USD
iShares MSCI Taiwan*	0.74%	B0M6362	IE00B0M63623	ITWN	ITWN LN	INAVTAIP	GBP ³	USD
iShares MSCI Turkey*	0.74%	B1G5395	IE00B1FZS574	ITKY	ITKY LN	INAVTUKP	GBP ³	USD
Equity Income								
iShares DJ Asia/Pacific Select Dividend	0.59%	B14X4T8	IE00B14X4T88	IAPD	IAPD LN	INAVASDP	GBP ³	USD
iShares DJ Euro STOXX Select Dividend*	0.40%	B0M62S7	IE00B0M62S72	IDVY	IDVY LN	INAVSSDP	GBP	EUR
iShares FTSE UK Dividend Plus*	0.40%	B0M6306	IE00B0M63060	IUKD	IUKD LN	INAVUKDP	GBP	GBP
Property								
iShares FTSE EPRA/NAREIT Developed Markets Property Yield Fund	0.59%	B1G5362	IE00B1FZS350	IWDP	IWDP LN	INAVGPYP	GBP ³	USD
iShares FTSE/EPRA European Property Index Fund	0.40%	B0M6328	IE00B0M63284	IPRP	IPRP LN	INAVEPRP	GBP	EUR
iShares FTSE EPRA/NAREIT Asia Property Yield Fund	0.59%	B1G5328	IE00B1FZS244	IASP	IASP LN	INAVASPP	GBP ³	USD
iShares FTSE EPRA/NAREIT US Property Yield Fund	0.40%	B1G5340	IE00B1FZSF77	IUSP	IUSP LN	INAVUSPP	GBP ³	USD
iShares FTSE EPRA/NAREIT UK Property Fund*	0.40%	B1TXLS1	IE00B1TXLS18	IUKP	IUKP LN	INAVEUPG	GBP	GBP
Alternatives								
iShares S&P Emerging Markets Infrastructure*	0.74%	B2NPL13	IE00B2NPL135	IEMI	IEMI LN	INAVJPG	GBP ³	USD
iShares FTSE/Macquarie Global Infrastructure 100*	0.65%	B1G5384	IE00B1FZS467	INFR	INFR LN	INAVMQGP	GBP ³	USD
iShares S&P Listed Private Equity	0.75%	B1TXHL6	IE00B1TXHL60	IPRV	IPRV LN	INAVSGPG	GBP ³	USD
iShares S&P Global Timber & Forestry	0.65%	B27YCF7	IE00B27YCF74	WOOD	WOOD LN	INAVTFRG	GBP ³	USD
iShares S&P Global Clean Energy*	0.65%	B1Y9MZ8	IE00B1XNHC34	INRG	INRG LN	INAVNRGG	GBP ³	USD
iShares S&P Global Water*	0.65%	B1TXK62	IE00B1TXK627	IH20	IH20 LN	INAVSGWG	GBP ³	USD
Shari'ah Compliant								
iShares MSCI Emerging Markets Islamic*	0.85%	B27YCP7	IE00B27YCP72	ISEM	ISEM LN	INAVIEMG	GBP ³	USD
iShares MSCI USA Islamic*	0.50%	B296QM6	IE00B296QM64	ISUS	ISUS LN	INAVIUSG	GBP ³	USD
iShares MSCI World Islamic*	0.60%	B27YCN5	IE00B27YCN58	ISWD	ISWD LN	INAVIWDG	GBP ³	USD

For regulatory information, restricted investors information, risk warnings and index disclaimers, please read the last page.

*These Funds have UK Distributor/Reporting Status.¹Total expense ratio ²The DJ Euro STOXX 50 has an Effective Expense Ratio of 0.15%. Effective Expense Ratio is defined as the net of the fund's management fee (0.35%) and securities lending income received by the fund. The Fund and the Investment Manager have agreed that the expenses for the iShares DJ Euro STOXX 50 fund will be capped at 0.15% until further notice. ³These funds are listed in both GBP and non-Sterling. ⁴These funds are currently in the process of receiving UK Distributor Status.

iShares FTSE 100

31 March 2010

Fund Description

iShares FTSE 100 is an exchange traded fund (ETF) that aims to track the performance of the FTSE 100 Index as closely as possible. The ETF invests in physical index securities. The FTSE 100 Index offers exposure to the 100 largest UK stocks by full market value. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	5.88%	5.99%	31/3/09 - 31/3/10	50.04%	50.42%
6 months	12.29%	12.51%	31/3/08 - 31/3/09	-28.44%	-28.17%
1 year	50.04%	50.42%	31/3/07 - 31/3/08	-6.71%	-6.26%
3 years	0.16%	1.28%	31/3/06 - 31/3/07	8.81%	9.32%
Since Inception	21.83%	28.38%	31/3/05 - 31/3/06	25.40%	25.99%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSE 100 Index
Fiscal Year End	28 February 2010
Total Net Assets	£3,490.64m
Net Asset Value per Share	£5.70
Net Asset Value Change	0.13%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	102
Shares Outstanding	612,219,707
Inception Date	27 April 2000
Base Currency	GBP
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	ISF
Reuters (RIC)	ISF.L
Bloomberg	ISF LN
SEDOL	0504245
Trading currency	GBP
Listing Date	28 April 2000

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Optiver V.O.F., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Chi-X, NYSE Euronext Amsterdam

This fund is also registered in: Austria, Germany, Spain, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	BEIFT100
Reuters iNAV page	ISFGBP=INAV
ISIN	IE0005042456
Total Return Index Ticker	TUKXG
Price Index Ticker	UKX
Index Rebalance Frequency	Quarterly
Distribution Yield	2.81%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	£0.0274
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE 100

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
BP PLC ORD USD0.25	8.05%
HSBC HOLDINGS PLC ORD USD0.5	7.96%
VODAFONE GROUP PLC ORD USD0.1143	5.48%
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	4.64%
GLAXOSMITHKLINE PLC ORD GBP0.25	4.54%
RIO TINTO PLC ORD GBP0.1	4.08%
BHP BILLITON PLC ORD USD0.5	3.42%
ROYAL DUTCH SHELL PLC-B SHS ORD EUR0.07	3.38%
BRITISH AMERICAN TOBACCO PLC ORD GBP0.25	3.11%
BARCLAYS PLC ORD GBP0.25	2.97%

Source: BlackRock Advisors (UK) Limited

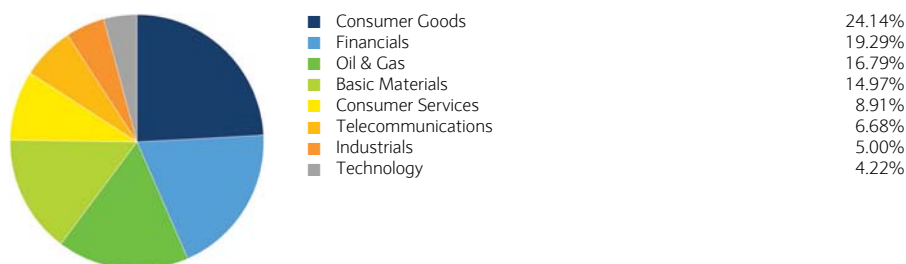
iShares AEX

31 March 2010

Fund Description

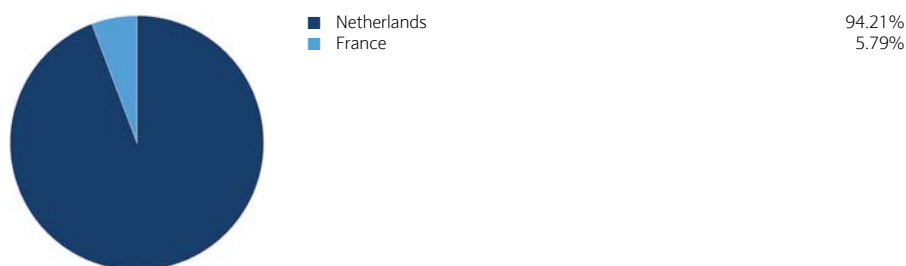
iShares AEX is an exchange traded fund (ETF) that aims to track the performance of the AEX-Index® as closely as possible. The ETF invests in physical index securities. The AEX-Index® offers exposure to the 25 most traded stocks which are listed on NYSE Euronext Amsterdam. The index is weighted by modified free float market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance

	Fund	Index
3 months	3.15%	3.31%
6 months	11.44%	11.77%
1 year	63.51%	64.78%
3 years	-26.02%	-24.02%
Since Inception	-7.05%	-3.43%

Standardised Yearly Fund Performance

	Fund	Index
31/3/09 - 31/3/10	63.51%	64.78%
31/3/08 - 31/3/09	-49.05%	-48.58%
31/3/07 - 31/3/08	-11.19%	-10.33%
31/3/06 - 31/3/07	11.48%	12.56%
31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	AEX-Index®
Fiscal Year End	28 February 2010
Total Net Assets	€286.79m
Net Asset Value per Share	€34.55
Net Asset Value Change	0.18%
Use Of Income	Distributing
Total Expense Ratio	0.30% p.a.
Number of Holdings	25
Shares Outstanding	8,300,000
Inception Date	18 November 2005
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IAEX
Reuters (RIC)	IAEX.L
Bloomberg	IAEX LN
SEDOL	BOM62Y3
Trading currency	GBP
Listing Date	18 November 2005

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Chi-X, NYSE Euronext Amsterdam

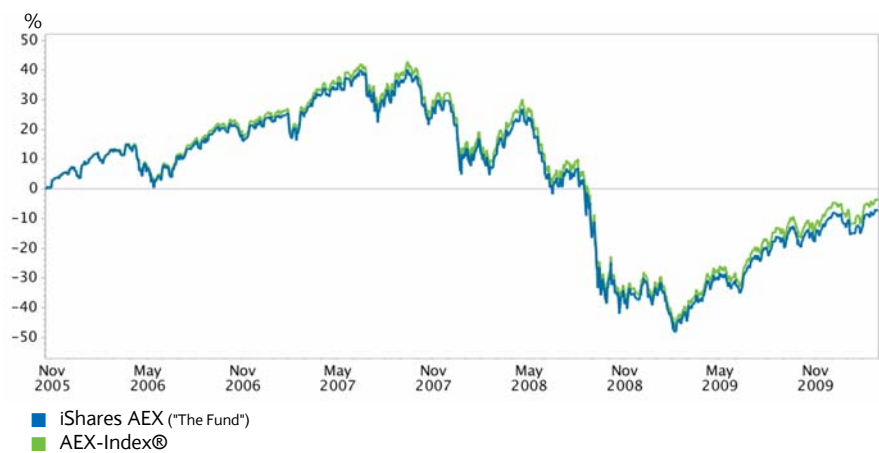
This fund is also registered in: Austria, Germany, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVAXP
Reuters iNAV page	IAEXGBP=INAV
ISIN	IE00B0M62Y33
Total Return Index Ticker	RAEX
Price Index Ticker	AEX
Index Rebalance Frequency	Annual
Distribution Yield	2.02%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.0392
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares AEX

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	14.81%
UNILEVER NV-CVA ORD EUR0.16	12.75%
ING GROEP NV-CVA ORD EUR0.24	9.90%
ARCELOMITTAL ORD EUR1.0	9.72%
KONINKLIJKE PHILIPS ELECTRONICS ORD EURO	8.07%
KONINKLIJKE KPN NV ORD EUR0.24	6.68%
UNIBAIL-RODAMCO ORD EUR5.0	4.80%
KONINKLIJKE AHOLD NV ORD EUR0.3	4.13%
ASML HOLDING NV ORD EUR0.09	4.00%
AKZO NOBEL ORD EUR2.0	3.43%

Source: BlackRock Advisors (UK) Limited

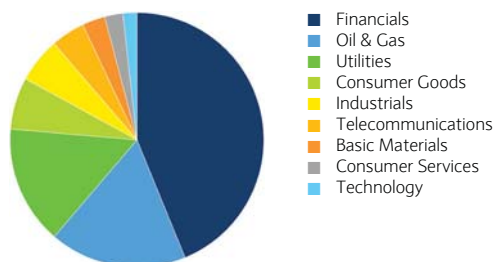
iShares FTSE MIB

31 March 2010

Fund Description

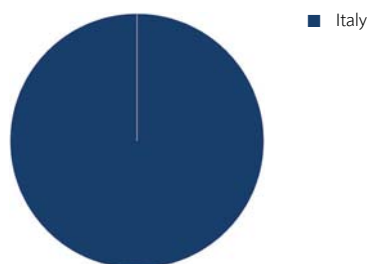
iShares FTSE MIB is an exchange traded fund (ETF) that aims to track the performance of the FTSE MIB Index as closely as possible. The ETF invests in physical index securities. The FTSE MIB Index offers exposure to the 40 largest and most liquid Italian stocks listed on Borsa Italiana. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance

	Fund	Index
3 months	-1.84%	-1.72%
6 months	-2.57%	-2.37%
1 year	48.38%	48.64%
3 years	N/A	N/A
Since Inception	-40.25%	-41.55%

Standardised Yearly Fund Performance

	Fund	Index
31/3/09 - 31/3/10	48.38%	48.64%
31/3/08 - 31/3/09	-46.44%	-47.69%
31/3/07 - 31/3/08	N/A	N/A
31/3/06 - 31/3/07	N/A	N/A
31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BolSS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSE MIB Index
Fiscal Year End	31 October 2010
Total Net Assets	€25.88m
Net Asset Value per Share	€13.62
Net Asset Value Change	-0.68%
Use Of Income	Distributing
Total Expense Ratio	0.35% p.a.
Number of Holdings	40
Shares Outstanding	1,900,000
Inception Date	6 July 2007
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IMIB
Reuters (RIC)	IMIB.L
Bloomberg	IMIB LN
SEDOL	B1Y9MY7
Trading currency	GBP
Listing Date	9 July 2007

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana

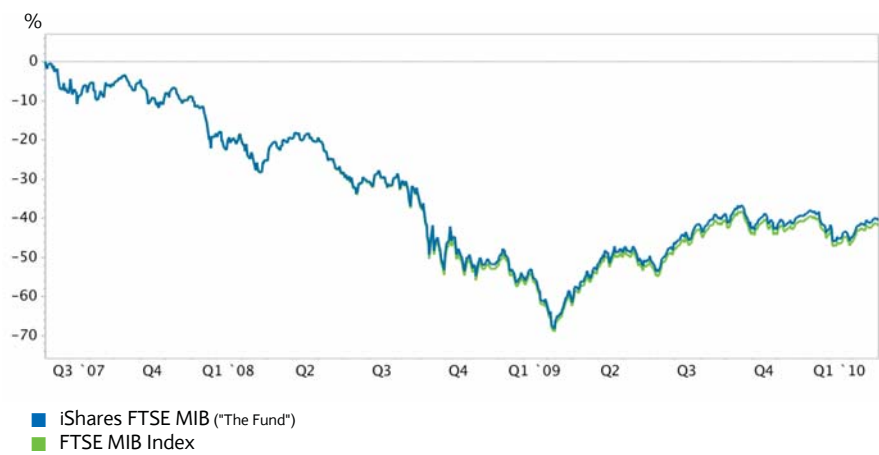
This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVMIBG
Reuters iNAV page	IMIBGBP=INAV
ISIN	IE00B1XNH568
Total Return Index Ticker	TFTMIB
Price Index Ticker	FTSEMIB
Index Rebalance Frequency	Quarterly
Distribution Yield	2.12%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	€0.2368
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE MIB

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
UNICREDIT SPA ORD EUR0.5	15.39%
ENI SPA ORD EUR1.0	14.73%
ENEL SPA ORD EUR1.0	10.48%
INTESA SANPAOLO ORD EUR0.52	10.46%
ASSICURAZIONI GENERALI ORD EUR1.0	9.37%
TELECOM ITALIA SPA ORD EUR0.55	4.31%
TENARIS SA ORD USD1.0	2.92%
SAIPEM ORD EUR1.0	2.75%
FIAT SPA ORD EUR5.0	2.72%
UBI BANCA SCPA ORD EUR2.5	2.50%

Source: BlackRock Advisors (UK) Limited

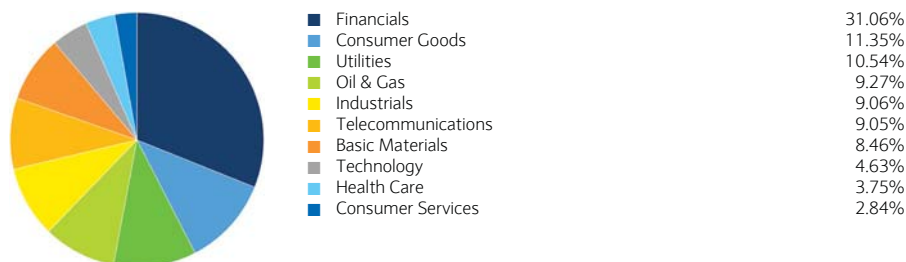
iShares DJ Euro STOXX 50

31 March 2010

Fund Description

iShares DJ Euro STOXX 50 is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones EURO STOXX 50® Index as closely as possible. The ETF invests in physical index securities. The Dow Jones EURO STOXX 50® Index offers exposure to 50 of the largest stocks in the Euro zone. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-0.95%	-0.95%	31/3/09 - 31/3/10	46.80%	46.62%
6 months	2.72%	2.73%	31/3/08 - 31/3/09	-40.75%	-40.81%
1 year	46.80%	46.62%	31/3/07 - 31/3/08	-11.01%	-10.94%
3 years	-22.59%	-22.71%	31/3/06 - 31/3/07	11.19%	11.19%
Since Inception	-27.30%	-27.40%	31/3/05 - 31/3/06	29.14%	29.23%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
	Dow Jones EURO STOXX 50® Index
Fiscal Year End	31 October 2010
Total Net Assets	€4,208.37m
Net Asset Value per Share	€29.39
Net Asset Value Change	-0.29%
Use Of Income	Distributing
Total Expense Ratio	0.35% p.a.
Number of Holdings	50
Shares Outstanding	143,200,000
Inception Date	3 April 2000
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	EUE
Reuters (RIC)	EUE.L
Bloomberg	EUE LN
SEDOL	0847100
Trading currency	GBP
Listing Date	3 April 2000

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Bolsa Mexicana De Valores, Borsa Italiana, Chi-X, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

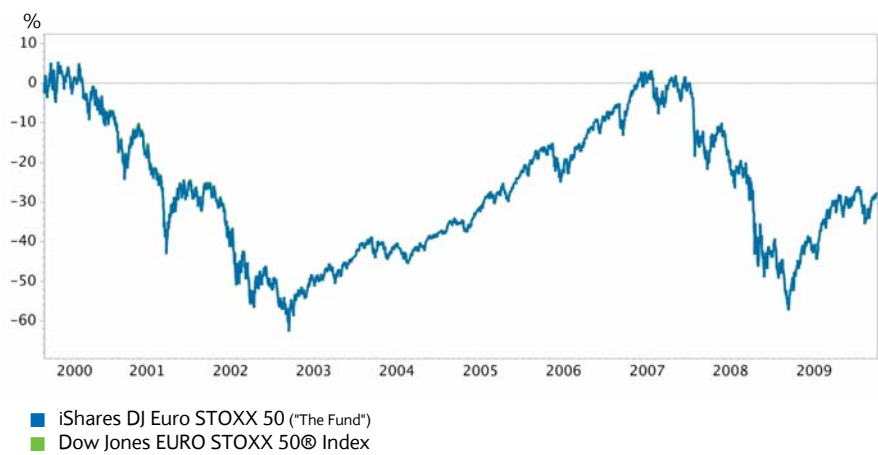
This fund is also registered in: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden

Bloomberg iNAV	VLEUE
Reuters iNAV page	EUEGBP=INAV
ISIN	IE0008471009
Total Return Index Ticker	SXST
Price Index Ticker	SXSE
Index Rebalance Frequency	Quarterly
Distribution Yield	3.06%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	€0.1331
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX 50

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
TOTAL SA ORD EUR2.5	5.80%
BANCO SANTANDER SA ORD EUR0.5	4.95%
TELEFONICA SA ORD EUR1.0	4.44%
SIEMENS AG-REG ORD NPV	3.95%
SANOFI-AVENTIS ORD EUR2.0	3.75%
BNP PARIBAS ORD EUR2.0	3.46%
E.ON AG ORD NPV	3.37%
NOKIA OYJ ORD EUR0.06	2.66%
ENI SPA ORD EUR1.0	2.61%
BASF SE ORD NPV	2.60%

Source: BlackRock Advisors (UK) Limited

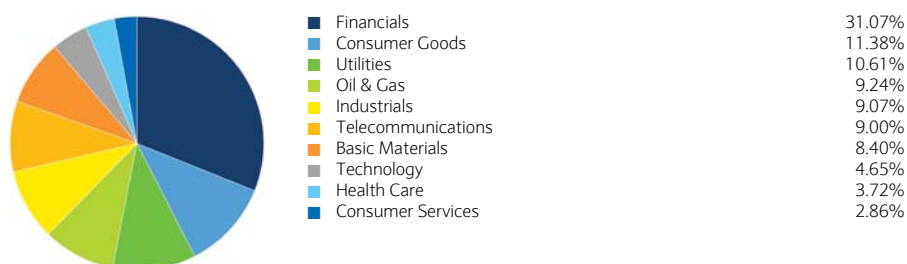
iShares DJ Euro STOXX 50 (Acc)

31 March 2010

Fund Description

iShares DJ Euro STOXX 50 (Acc) is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones EURO STOXX 50® Index as closely as possible. The ETF invests in physical index securities. The Dow Jones EURO STOXX 50® Index offers exposure to 50 of the largest stocks in the Euro zone. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	Dow Jones EURO STOXX 50® Index
Fiscal Year End	30 June 2010
Total Net Assets	€10.26m
Net Asset Value per Share	€25.64
Net Asset Value Change	-0.29%
Use Of Income	Reinvesting
Total Expense Ratio	0.35% p.a.
Number of Holdings	50
Shares Outstanding	400,000
Inception Date	22 January 2010
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SEUA
Reuters (RIC)	SEUA.L
Bloomberg	SEUA LN
SEDOL	B4L61J0
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IEUA
Reuters (RIC)	IEUA.L
Bloomberg	IEUA LN
SEDOL	B4L5YV0
Trading currency	EUR
Listing Date	25 January 2010
Market Makers: Susquehanna International Securities	
This fund is also listed on: NYSE Euronext Amsterdam	
This fund is also registered in: Austria, Germany, France, United Kingdom, Luxembourg, Netherlands	
Bloomberg iNAV	EACINAVG
Reuters iNAV page	EUACINAVGBP.DE
ISIN	IE00B4L5YV07
Total Return Index Ticker	SX5T
Price Index Ticker	SX5E
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX 50 (Acc)

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
TOTAL SA ORD EUR2.5	5.79%
BANCO SANTANDER SA ORD EUR0.5	4.94%
TELEFONICA SA ORD EUR1.0	4.42%
SIEMENS AG-REG ORD NPV	3.93%
SANOFI-AVENTIS ORD EUR2.0	3.72%
BNP PARIBAS ORD EUR2.0	3.47%
E.ON AG ORD NPV	3.38%
NOKIA OYJ ORD EUR0.06	2.66%
ENI SPA ORD EUR1.0	2.59%
BASF SE ORD NPV	2.58%

Source: BlackRock Advisors (UK) Limited

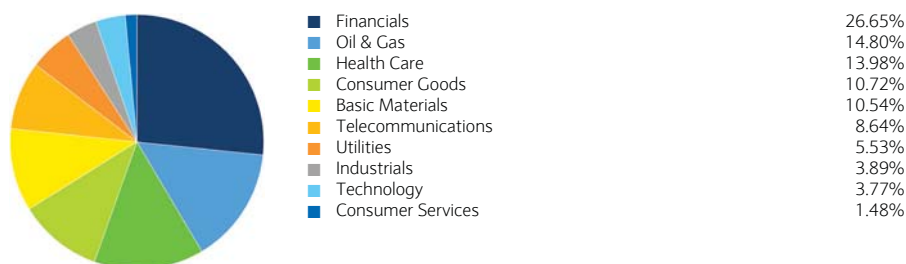
iShares DJ STOXX 50

31 March 2010

Fund Description

iShares DJ STOXX 50 is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones STOXX 50® Index as closely as possible. The ETF invests in physical index securities. The Dow Jones STOXX 50® Index offers exposure to 50 of the largest stocks from European developed countries, measured and weighted by free float market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	2.31%	2.37%	31/3/09 - 31/3/10	49.82%	49.81%
6 months	8.33%	8.44%	31/3/08 - 31/3/09	-37.53%	-37.42%
1 year	49.82%	49.81%	31/3/07 - 31/3/08	-16.37%	-16.09%
3 years	-21.73%	-21.34%	31/3/06 - 31/3/07	8.53%	8.77%
Since Inception	-32.40%	-30.54%	31/3/05 - 31/3/06	25.60%	25.91%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Dow Jones STOXX 50® Index
Fiscal Year End	31 October 2010
Total Net Assets	€758.73m
Net Asset Value per Share	€26.34
Net Asset Value Change	-0.18%
Use Of Income	Distributing
Total Expense Ratio	0.35% p.a.
Number of Holdings	50
Shares Outstanding	28,800,000
Inception Date	3 April 2000
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	EUN
Reuters (RIC)	EUN.L
Bloomberg	EUN LN
SEDOL	0847092
Trading currency	GBP
Listing Date	3 April 2000

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

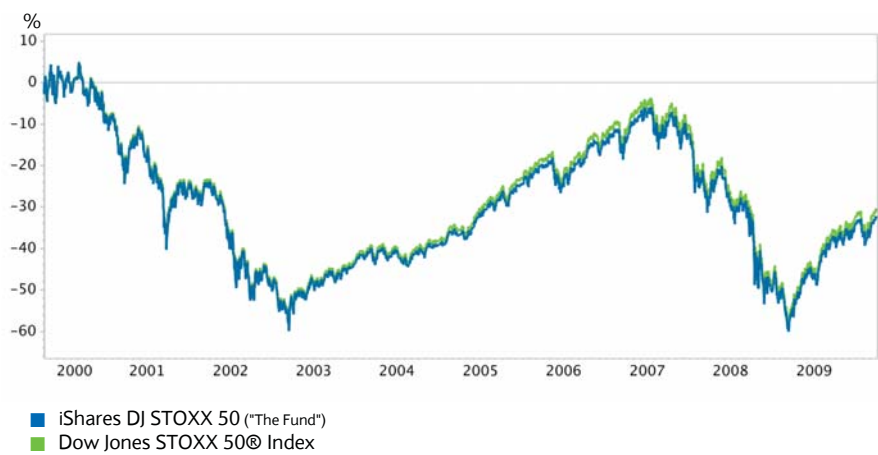
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	VLEUN
Reuters iNAV page	EUNGBP=INAV
ISIN	IE0008470928
Total Return Index Ticker	SX5R
Price Index Ticker	SX5P
Index Rebalance Frequency	Quarterly
Distribution Yield	2.87%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	€0.1146
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ STOXX 50

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
NESTLE SA-REG ORD CHF0.1	5.03%
BP PLC ORD USD0.25	5.02%
HSBC HOLDINGS PLC ORD USD0.5	4.99%
NOVARTIS AG-REG ORD CHF0.5	3.75%
TOTAL SA ORD EUR2.5	3.60%
VODAFONE GROUP PLC ORD USD0.1143	3.45%
ROCHE HOLDING AG-GENUSSCHEIN ORD NPV	3.23%
BANCO SANTANDER SA ORD EUR0.5	3.07%
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	2.91%
GLAXOSMITHKLINE PLC ORD GBP0.25	2.84%

Source: BlackRock Advisors (UK) Limited

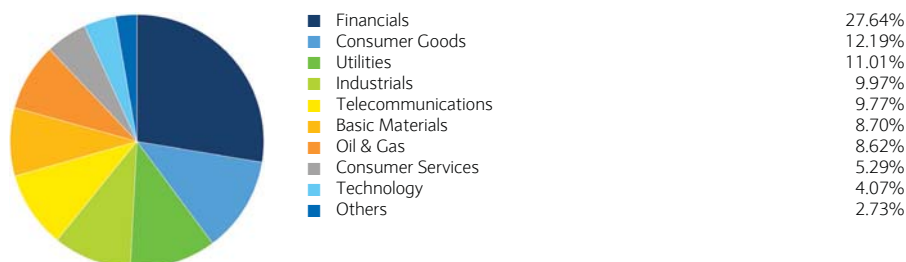
iShares FTSEurofirst 80

31 March 2010

Fund Description

iShares FTSEurofirst 80 is an exchange traded fund (ETF) that aims to track the performance of the FTSEurofirst 80 Index as closely as possible. The ETF invests in physical index securities. The FTSEurofirst 80 Index offers exposure to the 60 largest Euro zone companies measured by market capitalisation in the FTSE Euro zone Index and 20 additional companies selected for their size and sector representation. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Others: Health Care 2.73% and ENGINEERING,VEHICLES < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-0.41%	-0.32%	31/3/09 - 31/3/10	48.41%	48.38%
6 months	3.01%	3.16%	31/3/08 - 31/3/09	-41.76%	-41.81%
1 year	48.41%	48.38%	31/3/07 - 31/3/08	-10.73%	-10.64%
3 years	-22.84%	-22.84%	31/3/06 - 31/3/07	13.09%	13.25%
Since Inception	-6.73%	-7.11%	31/3/05 - 31/3/06	29.14%	29.23%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSEurofirst 80 Index
Fiscal Year End	28 February 2010
Total Net Assets	€66.80m
Net Asset Value per Share	€9.12
Net Asset Value Change	-0.28%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	81
Shares Outstanding	7,321,769
Inception Date	20 March 2001
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IEUR
Reuters (RIC)	IEURL
Bloomberg	IEUR LN
SEDOL	0485522
Trading currency	GBP
Listing Date	20 March 2001

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities, Winterflood Securities Ltd

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

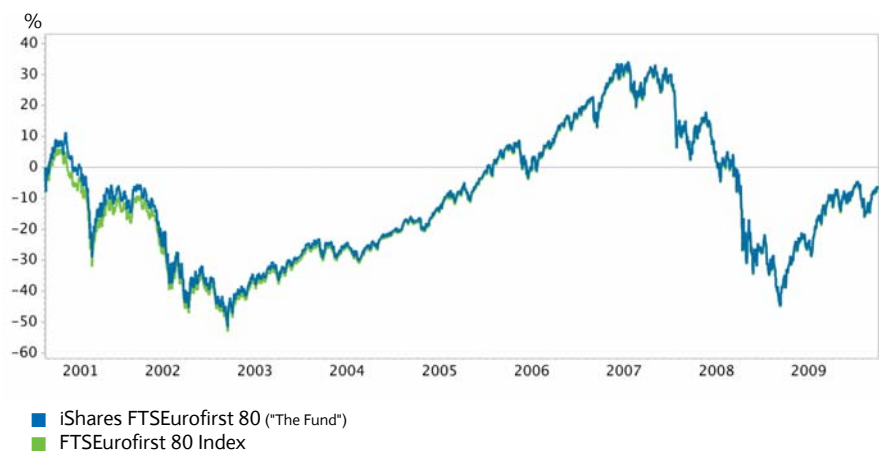
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	BEFIEUR
Reuters iNAV page	IEURGBP=INAV
ISIN	IE0004855221
Total Return Index Ticker	FTEF80TR
Price Index Ticker	FTEF80
Index Rebalance Frequency	Annual
Distribution Yield	2.94%
Dividend Frequency	Semi-Annual
Ex date	25 November 2009
Record date	27 November 2009
Pay Date	23 December 2009
Next dividend date	26 May 2010
Dividend rate per share	€0.1156
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSEurofirst 80

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
TOTAL SA ORD EUR2.5	5.17%
TELEFONICA SA ORD EUR1.0	4.05%
BANCO SANTANDER SA ORD EUR0.5	4.05%
SIEMENS AG-REG ORD NPV	3.41%
BNP PARIBAS ORD EUR2.0	2.94%
E.ON AG ORD NPV	2.75%
SANOFI-AVENTIS ORD EUR2.0	2.73%
ENI SPA ORD EUR1.0	2.38%
GDF SUEZ ORD EUR1.0	2.36%
NOKIA OYJ ORD EUR0.06	2.14%

Source: BlackRock Advisors (UK) Limited

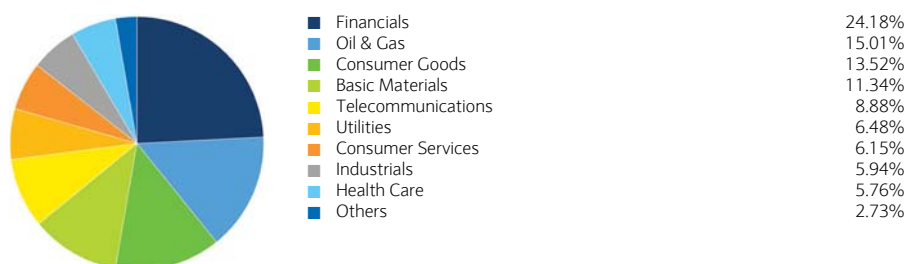
iShares FTSEurofirst 100

31 March 2010

Fund Description

iShares FTSEurofirst 100 is an exchange traded fund (ETF) that aims to track the performance of the FTSEurofirst 100 Index as closely as possible. The ETF invests in physical index securities. The FTSEurofirst 100 Index offers exposure to the 60 largest European companies measured by market capitalisation in the FTSE Developed Europe Index and 40 additional companies selected for their size and sector representation. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Others: Technology 2.73% and ENGINEERING,VEHICLES < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	1.78%	1.84%	31/3/09 - 31/3/10	50.80%	51.02%
6 months	7.92%	8.12%	31/3/08 - 31/3/09	-39.52%	-39.47%
1 year	50.80%	51.02%	31/3/07 - 31/3/08	-13.71%	-13.45%
3 years	-21.30%	-20.89%	31/3/06 - 31/3/07	10.74%	11.03%
Since Inception	3.03%	7.85%	31/3/05 - 31/3/06	25.22%	24.72%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSEurofirst 100 Index
Fiscal Year End	28 February 2010
Total Net Assets	€87.25m
Net Asset Value per Share	€22.01
Net Asset Value Change	-0.22%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	100
Shares Outstanding	3,965,000
Inception Date	19 October 2001
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IEUT
Reuters (RIC)	IEUT.L
Bloomberg	IEUT LN
SEDOL	3097407
Trading currency	GBP
Listing Date	22 October 2001

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	BEIFIEUT
Reuters iNAV page	IEUTGBP=INAV
ISIN	IE0030974079
Total Return Index Ticker	FTEFC1TR
Price Index Ticker	FTEFC1
Index Rebalance Frequency	Annual
Distribution Yield	2.97%
Dividend Frequency	Semi-Annual
Ex date	25 November 2009
Record date	27 November 2009
Pay Date	23 December 2009
Next dividend date	26 May 2010
Dividend rate per share	€0.3041
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSEurofirst 100

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
BP PLC ORD USD0.25	4.14%
HSBC HOLDINGS PLC ORD USD0.5	4.10%
TOTAL SA ORD EUR2.5	3.23%
VODAFONE GROUP PLC ORD USD0.1143	2.82%
BANCO SANTANDER SA ORD EUR0.5	2.54%
TELEFONICA SA ORD EUR1.0	2.53%
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	2.39%
GLAXOSMITHKLINE PLC ORD GBP0.25	2.34%
SIEMENS AG-REG ORD NPV	2.13%
RIO TINTO PLC ORD GBP0.1	2.11%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Europe ex-UK

31 March 2010

Fund Description

iShares MSCI Europe ex-UK is an exchange traded fund (ETF) that aims to track the performance of the MSCI Europe ex UK Index as closely as possible. The ETF invests in physical index securities. The MSCI Europe ex UK Index offers exposure to stocks from developed European countries excluding UK which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Others: Information Technology 4.07% and Banks < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Denmark 2.14%, Norway 1.70%, Greece 1.00%, Austria 0.71%, Portugal 0.63% and Ireland 0.59%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance

	Fund	Index
3 months	3.44%	3.51%
6 months	6.96%	7.10%
1 year	51.31%	51.61%
3 years	-22.29%	-22.46%
Since Inception	-7.58%	-7.54%

Standardised Yearly Fund Performance

	Fund	Index
31/3/09 - 31/3/10	51.31%	51.61%
31/3/08 - 31/3/09	-40.81%	-40.99%
31/3/07 - 31/3/08	-13.23%	-13.32%
31/3/06 - 31/3/07	N/A	N/A
31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Europe ex UK Index
Fiscal Year End	28 February 2010
Total Net Assets	€579.22m
Net Asset Value per Share	€21.29
Net Asset Value Change	-0.03%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	352
Shares Outstanding	27,200,000
Inception Date	2 June 2006
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IEUX
Reuters (RIC)	IEUX.L
Bloomberg	IEUX LN
SEDOL	B14X4N2
Trading currency	GBP
Listing Date	5 June 2006

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

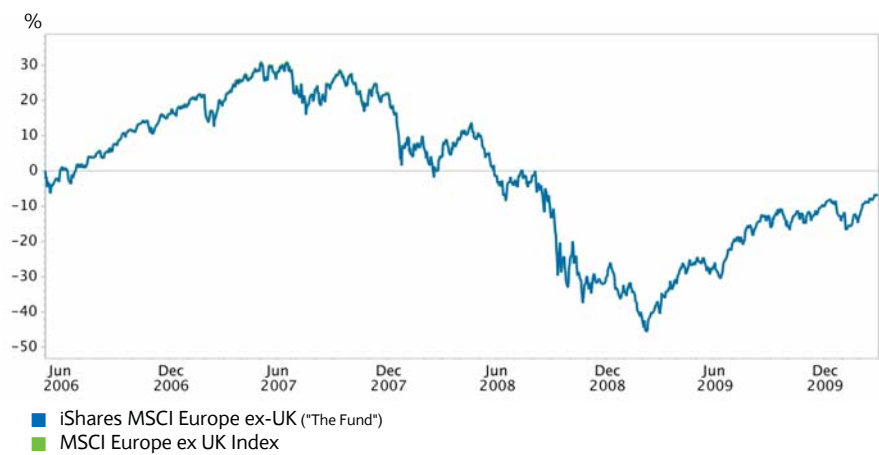
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVEUKU
Reuters iNAV page	MEUKGBP=INAV
ISIN	IE00B14X4N27
Total Return Index Ticker	MSDE15XN
Price Index Ticker	MXEUG
Index Rebalance Frequency	Quarterly
Distribution Yield	2.28%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.0490
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Europe ex-UK

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
NESTLE SA-REG ORD CHF0.1	4.03%
ROCHE HOLDING AG-GENUSSCHEIN ORD NPV	2.78%
TOTAL SA ORD EUR2.5	2.78%
NOVARTIS AG-REG ORD CHF0.5	2.74%
BANCO SANTANDER SA ORD EUR0.5	2.50%
TELEFONICA SA ORD EUR1.0	2.35%
SANOFI-AVENTIS ORD EUR2.0	1.84%
SIEMENS AG-REG ORD NPV	1.68%
BNP PARIBAS ORD EUR2.0	1.64%
E.ON AG ORD NPV	1.61%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Europe ex-EMU

31 March 2010

Fund Description

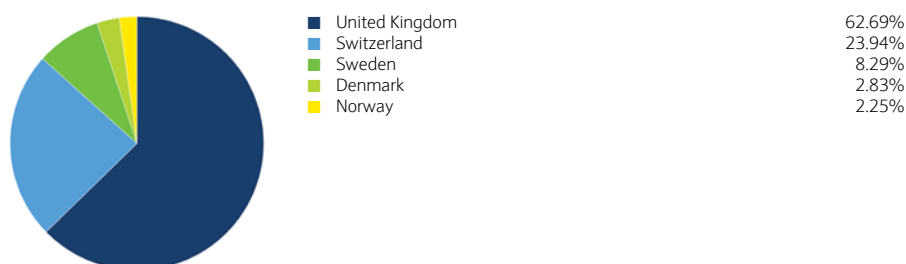
iShares MSCI Europe ex-EMU is an exchange traded fund (ETF) that aims to track the performance of the MSCI Europe ex EMU Index as closely as possible. The ETF invests in physical index securities. The MSCI Europe ex EMU Index offers exposure to stocks from developed European countries excluding EMU countries which comply with MSCI's size, liquidity, and free float criteria. EMU stands for European Economic and Monetary Union. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	MSCI Europe ex EMU
Fiscal Year End	30 June 2010
Total Net Assets	\$66.16m
Net Asset Value per Share	\$36.76
Net Asset Value Change	0.82%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	192
Shares Outstanding	1,800,000
Inception Date	17 April 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IXMU
Reuters (RIC)	IXMU.L
Bloomberg	IXMU LN
SEDOL	B4WXJC9
Trading currency	USD
London Stock Exchange (Secondary Listing)	
Ticker	SXMU
Reuters (RIC)	SXMU.L
Bloomberg	SXMU LN
SEDOL	B4WXJL8
Trading currency	GBP
Listing Date	20 April 2009
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also registered in: Austria, Germany, United Kingdom, Luxembourg	
Bloomberg iNAV	INAVSXMU
Reuters iNAV page	SXMUUSD.DE
ISIN	IE00B4WXJC95
Total Return Index Ticker	NDDUXXEU
Price Index Ticker	MSDUXXEU
Index Rebalance Frequency	Quarterly
Distribution Yield	2.04%
Dividend Frequency	Quarterly
Ex date	24 March 2010
Record date	26 March 2010
Pay Date	21 April 2010
Next dividend date	23 June 2010
Dividend rate per share	\$0.1739
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Europe ex-EMU

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
HSBC HOLDINGS PLC ORD USD0.5	5.49%
NESTLE SA-REG ORD CHF0.1	5.33%
BP PLC ORD USD0.25	5.17%
ROCHE HOLDING AG-GENUSSCHEIN ORD NPV	3.65%
NOVARTIS AG-REG ORD CHF0.5	3.63%
VODAFONE GROUP PLC ORD USD0.1143	3.47%
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	3.02%
GLAXOSMITHKLINE PLC ORD GBP0.25	2.96%
ROYAL DUTCH SHELL PLC-B SHS ORD EUR0.07	2.20%
RIO TINTO PLC ORD GBP0.1	2.20%

Source: BlackRock Advisors (UK) Limited

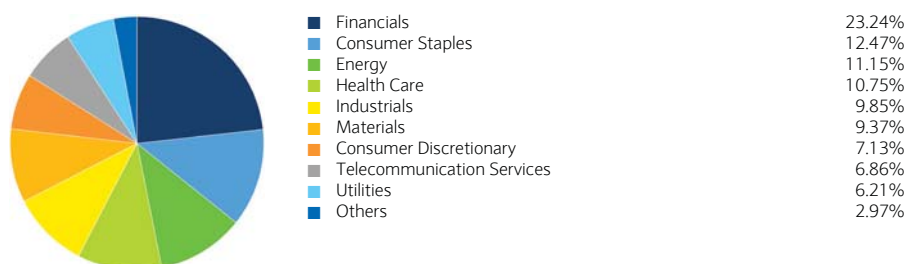
iShares MSCI Europe

31 March 2010

Fund Description

iShares MSCI Europe is an exchange traded fund (ETF) that aims to track the performance of the MSCI Europe Index as closely as possible. The ETF invests in physical index securities. The MSCI Europe Index offers exposure to stocks from developed European countries which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Others: Information Technology 2.97% and Banks < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Belgium 1.52%, Denmark 1.44%, Norway 1.17%, Greece 0.74%, Austria 0.47%, Portugal 0.45% and Ireland 0.38%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.91%	4.12%	31/3/09 - 31/3/10	52.61%	53.17%
6 months	9.32%	9.52%	31/3/08 - 31/3/09	-40.00%	-40.21%
1 year	52.61%	53.17%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-28.46%	-28.50%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Europe
Fiscal Year End	31 October 2010
Total Net Assets	€843.43m
Net Asset Value per Share	€16.80
Net Asset Value Change	-0.12%
Use Of Income	Distributing
Total Expense Ratio	0.35% p.a.
Number of Holdings	378
Shares Outstanding	50,200,000
Inception Date	6 July 2007
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IMEU
Reuters (RIC)	IMEU.L
Bloomberg	IMEU LN
SEDOL	B1 Z2TT9
Trading currency	GBP
Listing Date	9 July 2007

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

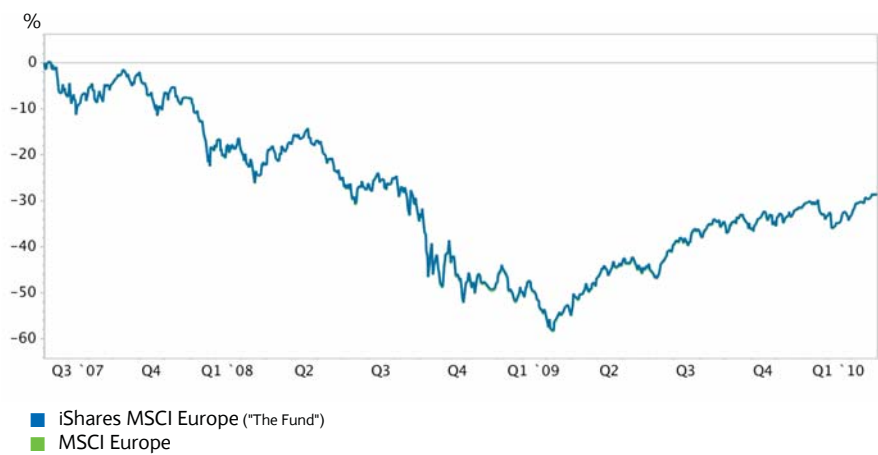
This fund is also registered in: Austria, Switzerland, Germany, Denmark, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden

Bloomberg iNAV	INAVMSEU
Reuters iNAV page	MSCEEUR=INAV
ISIN	IE00B1YZSC51
Total Return Index Ticker	MSDEE15N
Price Index Ticker	MXEU
Index Rebalance Frequency	Quarterly
Distribution Yield	2.54%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	€0.0533
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Europe

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
HSBC HOLDINGS PLC ORD USD0.5	2.84%
NESTLE SA-REG ORD CHF0.1	2.74%
BP PLC ORD USD0.25	2.67%
TOTAL SA ORD EUR2.5	1.93%
ROCHE HOLDING AG-GENUSSCHEIN ORD NPV	1.88%
NOVARTIS AG-REG ORD CHF0.5	1.87%
VODAFONE GROUP PLC ORD USD0.1143	1.80%
BANCO SANTANDER SA ORD EUR0.5	1.70%
TELEFONICA SA ORD EUR1.0	1.61%
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	1.56%

Source: BlackRock Advisors (UK) Limited

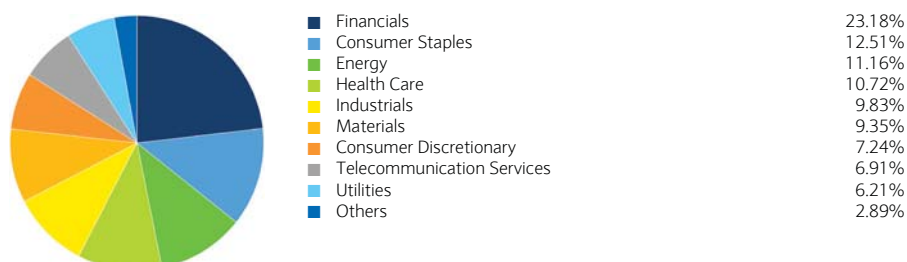
iShares MSCI Europe (Acc)

31 March 2010

Fund Description

iShares MSCI Europe (Acc) aims to track the MSCI Europe Index and offers exposure to approximately 400 diverse large and mid cap European companies. Continental Europe including the UK is the World's largest economic area by GDP and its second largest equity market region after North America, the fund includes a diverse mix of stocks representing all the developed Continental European markets including the UK and all the major industry groups available to investors. The benchmark is a size and liquidity screened market cap weighted index and full details of the index methodology can be found on mscibarra.com. This ETF is an accumulating fund i.e. it automatically reinvests any income received back into the fund, rather than paying it to the investor. This means that investors in an accumulating fund will not receive any regular cash income from their shares in the fund. iShares MSCI Europe (Acc) is an exchange traded fund (ETF) managed by BlackRock and is listed on the London Stock Exchange. That means you can buy shares in iShares MSCI Europe (Acc) through a broker as you would buy any ordinary share.

Sector allocation (1 March 2010)



Others: Information Technology 2.89% and Banks < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Belgium 1.52%, Denmark 1.45%, Norway 1.17%, Greece 0.68%, Austria 0.49%, Portugal 0.46% and Ireland 0.40%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	MSCI Europe
Fiscal Year End	30 June 2010
Total Net Assets	€11.04m
Net Asset Value per Share	€27.60
Net Asset Value Change	-0.11%
Use Of Income	Reinvesting
Total Expense Ratio	0.35% p.a.
Number of Holdings	385
Shares Outstanding	400,000
Inception Date	25 September 2009
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SMEA
Reuters (RIC)	SMEA.L
Bloomberg	SMEA LN
SEDOL	B4L60K4
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IMEA
Reuters (RIC)	IMEA.L
Bloomberg	IMEA LN
SEDOL	B4K48X8
Trading currency	EUR
Listing Date	28 September 2009
Market Makers:	Susquehanna International Securities
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam	
This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVIMEG index
Reuters iNAV page	IMACGBP.DE
ISIN	IE00B4K48X80
Total Return Index Ticker	MSDEE15N
Price Index Ticker	MXEU
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Europe (Acc)

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
HSBC HOLDINGS PLC ORD USD0.5	2.84%
NESTLE SA-REG ORD CHF0.1	2.72%
BP PLC ORD USD0.25	2.65%
ROCHE HOLDING AG-GENUSSCHEIN ORD NPV	1.88%
TOTAL SA ORD EUR2.5	1.87%
NOVARTIS AG-REG ORD CHF0.5	1.86%
VODAFONE GROUP PLC ORD USD0.1143	1.77%
BANCO SANTANDER SA ORD EUR0.5	1.69%
TELEFONICA SA ORD EUR1.0	1.59%
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	1.54%

Source: BlackRock Advisors (UK) Limited

iShares FTSE 250

31 March 2010

Fund Description

iShares FTSE 250 is an exchange traded fund (ETF) that aims to track the performance of the FTSE 250 Index as closely as possible. The ETF invests in physical index securities. The FTSE 250 Index offers exposure to 250 UK stocks which rank below the FTSE 100 Index measured by full market capitalisation. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

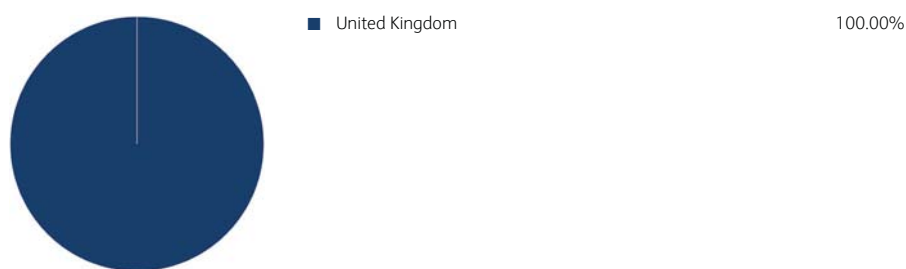
Sector allocation (31 March 2010)



Others: Health Care 1.01% and RETAILERS,GENERAL < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	9.77%	9.90%	31/3/09 - 31/3/10	63.19%	64.23%
6 months	12.21%	12.44%	31/3/08 - 31/3/09	-34.00%	-33.97%
1 year	63.19%	64.23%	31/3/07 - 31/3/08	-12.70%	-12.25%
3 years	-5.98%	-4.84%	31/3/06 - 31/3/07	20.87%	21.56%
Since Inception	87.87%	93.78%	31/3/05 - 31/3/06	40.68%	41.70%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSE 250 Index
Fiscal Year End	28 February 2010
Total Net Assets	£335.91m
Net Asset Value per Share	£10.03
Net Asset Value Change	-0.20%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	255
Shares Outstanding	33,500,000
Inception Date	26 March 2004
Base Currency	GBP
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	MIDD
Reuters (RIC)	IMID.L
Bloomberg	MIDD LN
SEDOL	B00FV12
Trading currency	GBP
Listing Date	26 March 2004

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

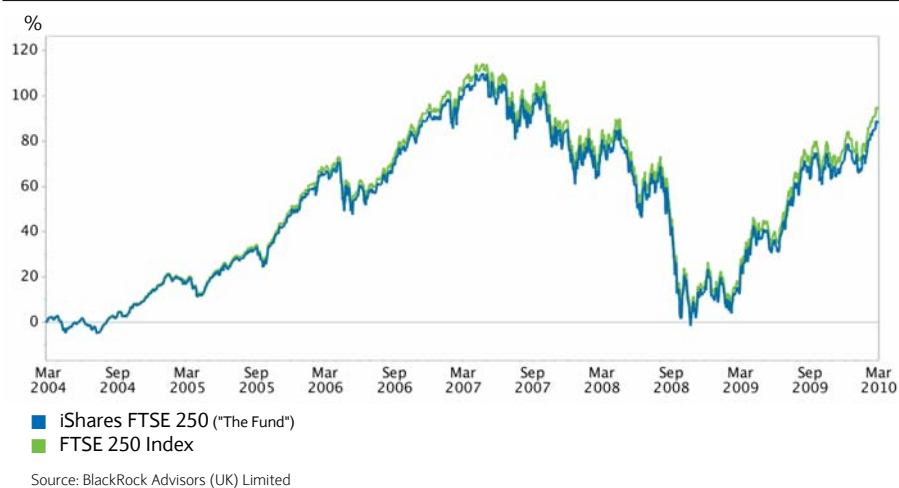
This fund is also registered in: Austria, Germany, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVMIDP
Reuters iNAV page	MIDDGBP=INAV
ISIN	IE00B00FV128
Total Return Index Ticker	FTPTT250
Price Index Ticker	MCX
Index Rebalance Frequency	Quarterly
Distribution Yield	2.02%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	£0.0328
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE 250

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
ITV PLC ORD GBP0.1	1.14%
RENTOKIL INITIAL PLC ORD GBP0.01	1.14%
INFORMA PLC ORD GBP0.001	1.11%
PETROPAVLOVSK PLC ORD GBP0.01	1.08%
LOGICA ORD GBP0.1	1.05%
GKN PLC ORD GBP0.1	1.03%
IMI PLC ORD GBP0.25	1.02%
MEGGITT PLC ORD GBP0.05	1.00%
TATE & LYLE PLC ORD GBP0.25	1.00%
TOMKINS PLC ORD USD0.09	1.00%

Source: BlackRock Advisors (UK) Limited

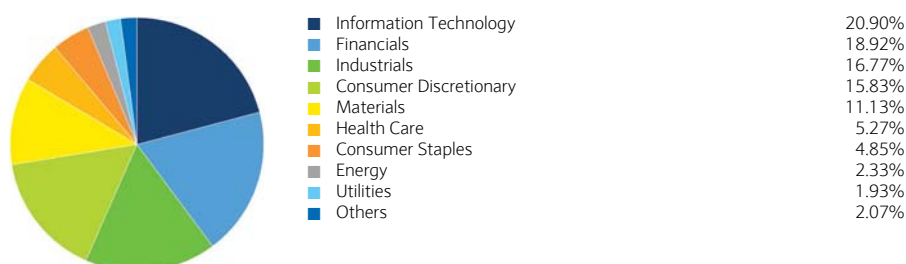
iShares MSCI AC Far East ex-Japan SmallCap

31 March 2010

Fund Description

iShares MSCI AC Far East ex-Japan SmallCap is an exchange traded fund (ETF) that aims to track the performance of the MSCI AC Far East ex Japan Small Cap Index as closely as possible. The ETF invests in physical index securities. The MSCI AC Far East ex Japan Small Cap Index offers exposure to East Asian small cap stocks which rank below the MSCI AC Far East ex Japan Index measured by market capitalisation and comply with MSCI's size, liquidity, and free float criteria. East Asia is defined as Asia excluding India, AC stands for All Countries. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

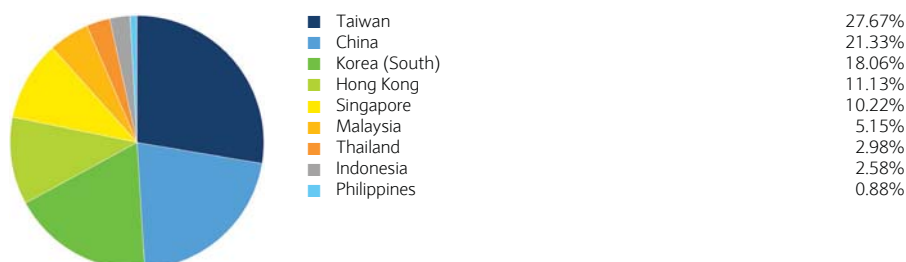
Sector allocation (1 March 2010)



Others: Telecommunication Services 1.85%, Telecommunications 0.21%, OTHER SERVICES & BUSINESSE < 0.01%, Other Financial < 0.01% and Media < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.99%	4.09%	31/3/09 - 31/3/10	98.90%	105.09%
6 months	14.74%	17.38%	31/3/08 - 31/3/09	N/A	N/A
1 year	98.90%	105.09%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	2.40%	3.17%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	MSCI AC FAR EAST ex JAPAN SMALL CAP
Fiscal Year End	31 October 2010
Total Net Assets	\$25.17m
Net Asset Value per Share	\$25.17
Net Asset Value Change	-0.22%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	348
Shares Outstanding	1,000,000
Inception Date	9 May 2008
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	ISFE
Reuters (RIC)	ISFE.L
Bloomberg	ISFE LN
SEDOL	B2QWDR1
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDFE
Reuters (RIC)	IDFE.L
Bloomberg	IDFE LN
SEDOL	B2QWF42
Trading currency	USD
Listing Date	12 May 2008

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Deutsche Börse

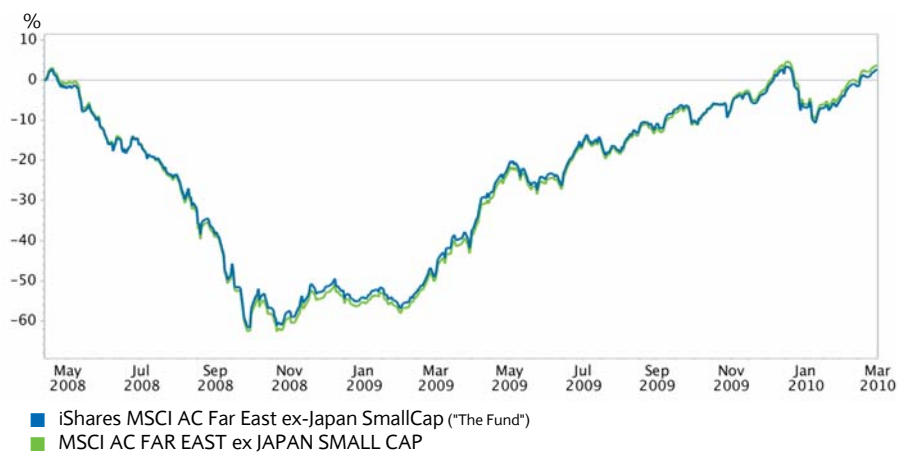
This fund is also registered in: Austria, Germany, France, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVMXG
Reuters iNAV page	MJSGBP=INAV
ISIN	IE00B2QWDR12
Total Return Index Ticker	MSLUAFJN
Price Index Ticker	MSLUAFJ
Index Rebalance Frequency	Quarterly
Distribution Yield	1.13%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.2238
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI AC Far East ex-Japan SmallCap

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
PARKWAY HOLDINGS LTD ORD SGD0.25	0.85%
CAFE DE CORAL HOLDINGS LTD ORD HKD0.1	0.79%
VTECH HOLDINGS LTD ORD USD0.05	0.79%
KALBE FARMA PT ORD IDR50.0	0.79%
MINTH GROUP LTD ORD HKD0.1	0.77%
RITEK CORPORATION ORD TWD10.0	0.71%
CHINA GREEN (HOLDINGS) LTD ORD HKD0.1	0.71%
GUANGZHOU INVESTMENT ORD HKD0.1	0.70%
SUNRISE BHD ORD MYR1.0	0.67%
PP LONDON SUMATRA INDONES PT ORD IDR500.	0.66%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Japan SmallCap

31 March 2010

Fund Description

iShares MSCI Japan SmallCap is an exchange traded fund (ETF) that aims to track the performance of the MSCI Japan Small Cap Index as closely as possible. The ETF invests in physical index securities. The MSCI Japan Small Cap Index offers exposure to Japanese small cap stocks which rank below the MSCI Japan Index measured by market capitalisation and comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	8.56%	8.83%	31/3/09 - 31/3/10	33.03%	34.24%
6 months	-1.17%	-0.79%	31/3/08 - 31/3/09	N/A	N/A
1 year	33.03%	34.24%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-10.46%	-8.84%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	MSCI Japan Small Cap Index
Total Net Assets	30 June 2010
Net Asset Value per Share	\$189.75m
Net Asset Value Change	\$22.59
Use Of Income	-0.49%
Total Expense Ratio	Distributing
Number of Holdings	0.59% p.a.
Shares Outstanding	499
Inception Date	8,400,000
Base Currency	9 May 2008
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	ISJP
Reuters (RIC)	ISJP.L
Bloomberg	ISJP LN
SEDOL	B2QWDY8
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDJP
Reuters (RIC)	IDJP.L
Bloomberg	IDJP LN
SEDOL	B2QWFB9
Trading currency	USD
Listing Date	12 May 2008

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Deutsche Börse

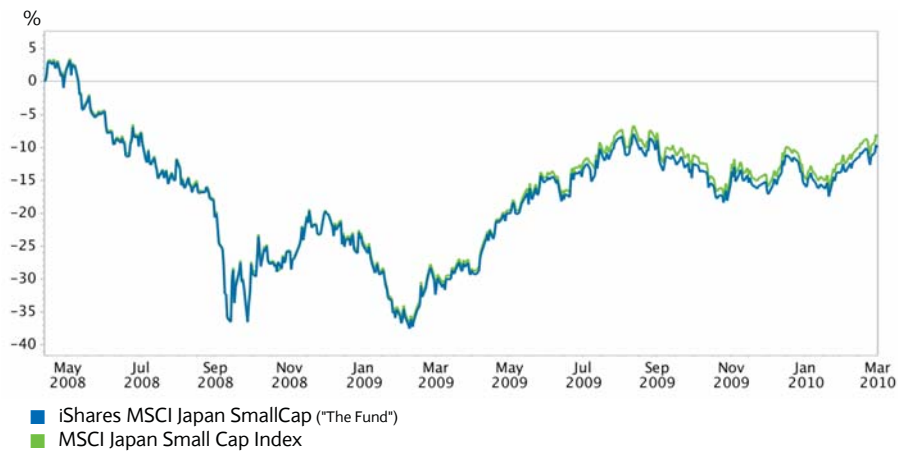
This fund is also registered in: Austria, Germany, France, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVSPG
Reuters iNAV page	MXJGBP=INAV
ISIN	IE00B2QWDY88
Total Return Index Ticker	NCUAIN
Index Rebalance Frequency	Quarterly
Distribution Yield	1.22%
Dividend Frequency	Semi-Annual
Ex date	30 December 2009
Record date	4 January 2010
Pay Date	27 January 2010
Next dividend date	23 June 2010
Dividend rate per share	\$0.1086
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Japan SmallCap

Performance Chart (31 March 2010)



Top 10 Holdings (1 March 2010)

Issuer	% of Fund
FUJIKURA LTD ORD NPV	0.59%
EBARA CORP ORD NPV	0.53%
HAMAMATSU PHOTONICS KK ORD NPV	0.49%
NAGASE & CO LTD ORD NPV	0.49%
MIRACA HOLDINGS INC ORD JPY500.0	0.48%
MISUMI GROUP INC ORD NPV	0.48%
NISHI-NIPPON RAILROAD CO LTD ORD NPV	0.46%
YAMATAKE CORP ORD NPV	0.45%
NIPPON PAINT CO LTD ORD NPV	0.45%
RENGO CO LTD ORD NPV	0.44%

Source: BlackRock Advisors (UK) Limited

iShares S&P SmallCap 600

31 March 2010

Fund Description

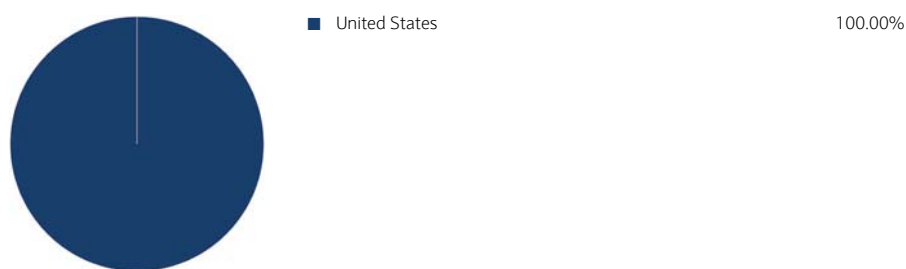
iShares S&P SmallCap 600 is an exchange traded fund (ETF) that aims to track the performance of the S&P SmallCap 600 Index as closely as possible. The ETF invests in physical index securities. The S&P SmallCap 600 Index offers exposure to 600 small cap US stocks which comply with S&P's size, liquidity, and free float criteria. The index is weighted by free float market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	8.29%	8.52%	31/3/09 - 31/3/10	60.87%	63.39%
6 months	13.99%	13.97%	31/3/08 - 31/3/09	N/A	N/A
1 year	60.87%	63.39%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-2.20%	-3.26%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

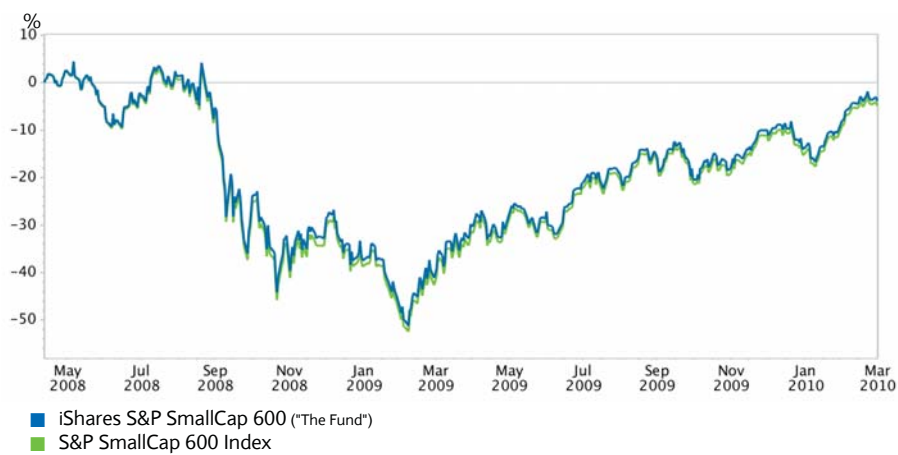
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	S&P SmallCap 600 Index
Total Net Assets	30 June 2010
Net Asset Value per Share	\$53.47m
Net Asset Value Change	\$24.31
Use Of Income	-0.89%
Total Expense Ratio	Distributing
Number of Holdings	0.40% p.a.
Shares Outstanding	441
Inception Date	2,200,000
Base Currency	9 May 2008
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	ISP6
Reuters (RIC)	ISP6.L
Bloomberg	ISP6 LN
SEDOL	B2QWCY1
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDP6
Reuters (RIC)	IDP6.L
Bloomberg	IDP6 LN
SEDOL	B2QWF08
Trading currency	USD
Listing Date	12 May 2008
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Deutsche Börse	
This fund is also registered in: Austria, Germany, France, United Kingdom, Luxembourg, Netherlands	
Bloomberg iNAV	INAVSPG
Reuters iNAV page	SPSGBP=INAV
ISIN	IE00B2QWCY14
Total Return Index Ticker	SPTRSMCN
Price Index Ticker	SML
Index Rebalance Frequency	Quarterly
Distribution Yield	0.59%
Dividend Frequency	Semi-Annual
Ex date	30 December 2009
Record date	4 January 2010
Pay Date	27 January 2010
Next dividend date	23 June 2010
Dividend rate per share	\$0.0660
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P SmallCap 600

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
LIVE NATION ENTERTAINMENT INC ORD USD0.0	0.66%
SKYWORKS SOLUTIONS INC ORD USD0.25	0.64%
MEDNAX INC ORD USD0.01	0.62%
VARIAN SEMICONDUCTOR EQUIP ORD USD0.01	0.61%
GARDNER DENVER INC ORD USD0.01	0.53%
OIL STATES INTERNATIONAL INC ORD USD0.01	0.53%
ST MARY LAND&EXPLORATION ORD USD0.01	0.51%
TRACTOR SUPPLY COMPANY ORD USD0.008	0.51%
PIEDMONT NATURAL GAS CO ORD NPV	0.49%
DRIL-QUIP INC ORD USD0.01	0.48%

Source: BlackRock Advisors (UK) Limited

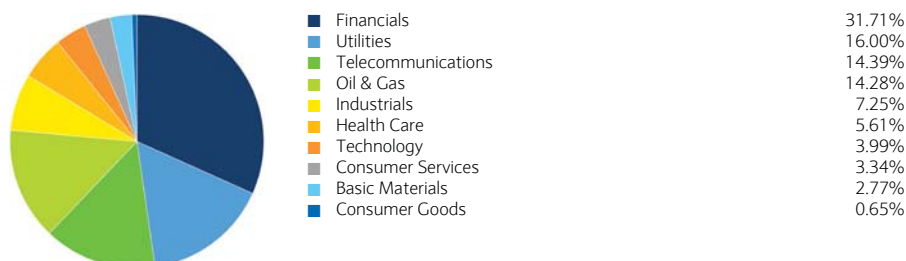
iShares DJ Euro STOXX Value

31 March 2010

Fund Description

iShares DJ Euro STOXX Value is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones EURO STOXX® TMI Value Large Index as closely as possible. The ETF invests in physical index securities. The Dow Jones EURO STOXX® TMI Value Large Index offers exposure to large cap Euro zone value stocks, determined by the following six factors: Projected price/earnings (P/E) ratio, projected earnings growth, trailing P/E ratio, trailing earnings growth, price/book (P/B) ratio, and dividend yield. It is a sub index of the Dow Jones STOXX® Total Market Index (TMI). iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-1.75%	-1.72%	31/3/09 - 31/3/10	50.30%	50.59%
6 months	2.29%	2.41%	31/3/08 - 31/3/09	-45.53%	-45.83%
1 year	50.30%	50.59%	31/3/07 - 31/3/08	-10.33%	-10.27%
3 years	-26.59%	-26.81%	31/3/06 - 31/3/07	17.50%	17.98%
Since Inception	3.84%	4.15%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
	Dow Jones EURO STOXX® Large Cap Value Index
Fiscal Year End	28 February 2010
Total Net Assets	€61.63m
Net Asset Value per Share	€22.01
Net Asset Value Change	-0.48%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	48
Shares Outstanding	2,800,000
Inception Date	4 November 2005
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IDJV
Reuters (RIC)	IDJV.L
Bloomberg	IDJV LN
SEDOL	B0M62T8
Trading currency	GBP
Listing Date	4 November 2005

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

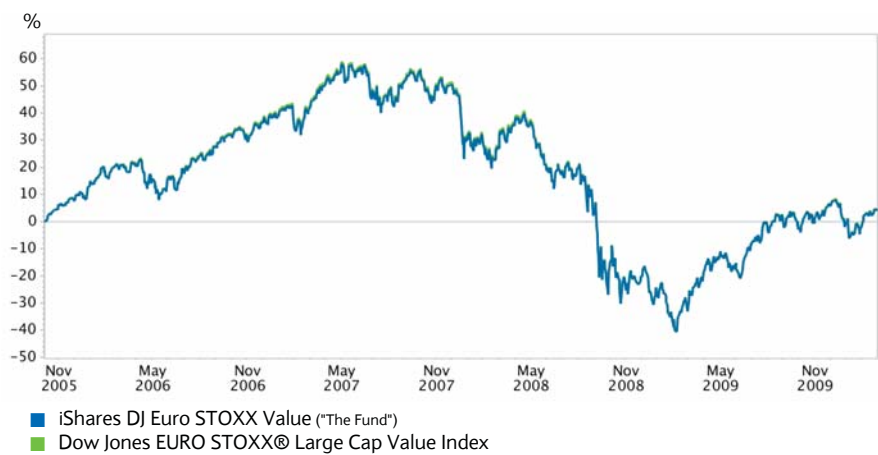
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVSVLP
Reuters iNAV page	ESVLGBP=INAV
ISIN	IE00B0M62T89
Total Return Index Ticker	SLVT
Price Index Ticker	SLVE
Index Rebalance Frequency	Semi-Annual
Distribution Yield	3.08%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.1007
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX Value

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
TOTAL SA ORD EUR2.5	8.69%
BANCO SANTANDER SA ORD EUR0.5	7.41%
TELEFONICA SA ORD EUR1.0	6.65%
SANOFI-AVENTIS ORD EUR2.0	5.61%
BNP PARIBAS ORD EUR2.0	5.18%
E.ON AG ORD NPV	5.05%
NOKIA OYJ ORD EUR0.06	3.99%
ENI SPA ORD EUR1.0	3.91%
ALLIANZ SE-REG ORD NPV	3.88%
GDF SUEZ ORD EUR1.0	3.52%

Source: BlackRock Advisors (UK) Limited

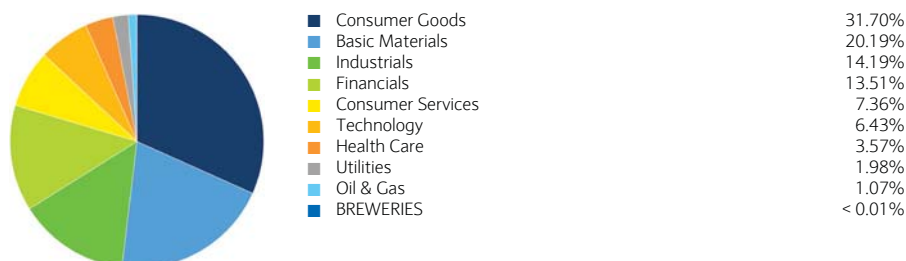
iShares DJ Euro STOXX Growth

31 March 2010

Fund Description

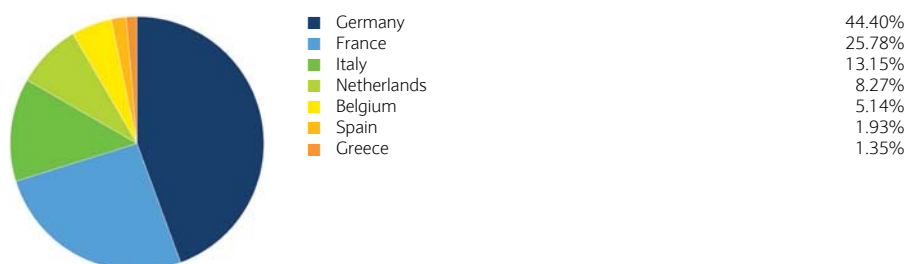
iShares DJ Euro STOXX Growth is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones EURO STOXX® TMI Growth Large Index as closely as possible. The ETF invests in physical index securities. The Dow Jones EURO STOXX® TMI Growth Large Index offers exposure to large cap Euro zone growth stocks, determined by the following six factors: Projected price/earnings (P/E) ratio, projected earnings growth, trailing P/E ratio, trailing earnings growth, price/book (P/B) ratio, and dividend yield. It is a sub index of the Dow Jones STOXX® Total Market Index (TMI). iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.41%	3.47%	31/3/09 - 31/3/10	36.66%	35.49%
6 months	6.93%	7.11%	31/3/08 - 31/3/09	-40.37%	-40.52%
1 year	36.66%	35.49%	31/3/07 - 31/3/08	-8.23%	-8.05%
3 years	-25.22%	-25.90%	31/3/06 - 31/3/07	9.10%	9.46%
Since Inception	-7.07%	-7.46%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
	Dow Jones EURO STOXX® Large Cap Growth Index
Fiscal Year End	28 February 2010
Total Net Assets	€34.91m
Net Asset Value per Share	€20.54
Net Asset Value Change	0.12%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	49
Shares Outstanding	1,700,000
Inception Date	4 November 2005
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IDJG
Reuters (RIC)	IDJG.L
Bloomberg	IDJG LN
SEDOL	B0M62V0
Trading currency	GBP
Listing Date	4 November 2005

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

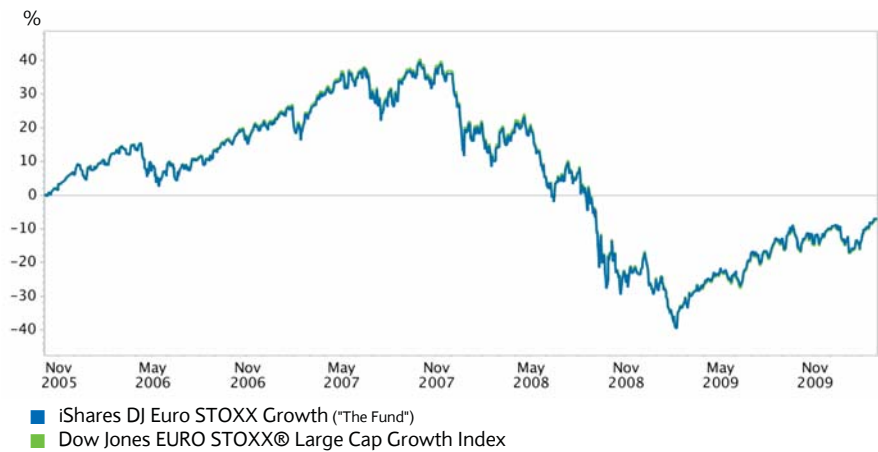
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVSGWP
Reuters iNAV page	ESGWGBP=INAV
ISIN	IE00B0M62V02
Total Return Index Ticker	SLGT
Price Index Ticker	SLGE
Index Rebalance Frequency	Semi-Annual
Distribution Yield	2.29%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.0495
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX Growth

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
SIEMENS AG-REG ORD NPV	9.51%
BASF SE ORD NPV	6.27%
BAYER AG ORD NPV	6.15%
UNICREDIT SPA ORD EUR0.5	5.96%
SAP AG ORD NPV	4.73%
DAIMLER AG ORD NPV	4.63%
DANONE ORD EUR0.25	4.05%
ANHEUSER-BUSCH INBEV NV ORD NPV	3.99%
ASSICURAZIONI GENERALI ORD EUR1.0	3.52%
AIR LIQUIDE ORD EUR5.5	3.49%

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX MidCap

31 March 2010

Fund Description

iShares DJ Euro STOXX MidCap is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones EURO STOXX® Mid Index as closely as possible. The ETF invests in physical index securities. The Dow Jones EURO STOXX® Mid Index offers exposure to Euro zone stocks from the Dow Jones STOXX® Mid 200 Index. The Dow Jones STOXX® Mid 200 Index universe is defined as the 201st to 400th largest stock of the Dow Jones STOXX® 600 Index. The Dow Jones STOXX® 600 Index offers exposure to large, mid and small capitalisation stocks from European developed countries. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Others: Telecommunications 3.69% and Diversified Industrials < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Portugal 2.43% and Ireland 1.78%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	5.53%	5.48%	31/3/09 - 31/3/10	55.89%	56.37%
6 months	3.07%	3.09%	31/3/08 - 31/3/09	-42.93%	-43.03%
1 year	55.89%	56.37%	31/3/07 - 31/3/08	-16.71%	-16.35%
3 years	-25.90%	-25.48%	31/3/06 - 31/3/07	19.80%	20.42%
Since Inception	42.85%	45.20%	31/3/05 - 31/3/06	39.59%	40.07%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BolSS
UK Distributor Status	Yes
Benchmark Index ("The Index")	Dow Jones EURO STOXX® Mid Index
Fiscal Year End	28 February 2010
Total Net Assets	€141.16m
Net Asset Value per Share	€35.29
Net Asset Value Change	-0.24%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	105
Shares Outstanding	4,000,000
Inception Date	29 October 2004
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	DJMC
Reuters (RIC)	DJMC.L
Bloomberg	DJMC LN
SEDOL	B02KXL9
Trading currency	GBP
Listing Date	29 October 2004

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

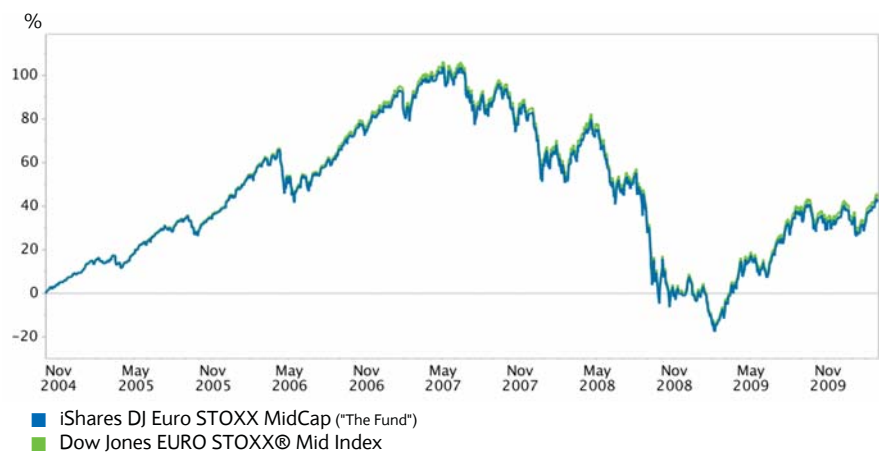
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVDJMP
Reuters iNAV page	DJMCGBP=INAV
ISIN	IE00B02KXL92
Total Return Index Ticker	MCXT
Price Index Ticker	MCXE
Index Rebalance Frequency	Quarterly
Distribution Yield	2.01%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.0862
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX MidCap

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
TECHNIP SA ORD EURO0.7625	1.95%
METRO AG ORD NPV	1.75%
INFINEON TECHNOLOGIES AG ORD NPV	1.74%
KBC GROEP NV ORD NPV	1.64%
UPM-KYMMENE OYJ ORD NPV	1.59%
SAFRAN SA ORD EURO.2	1.56%
STMICROELECTRONICS ORD EUR1.04	1.51%
ATLANTIA SPA ORD EUR1.0	1.50%
COMMERZBANK AG ORD NPV	1.47%
MEDIASET SPA ORD EURO.52	1.44%

Source: BlackRock Advisors (UK) Limited

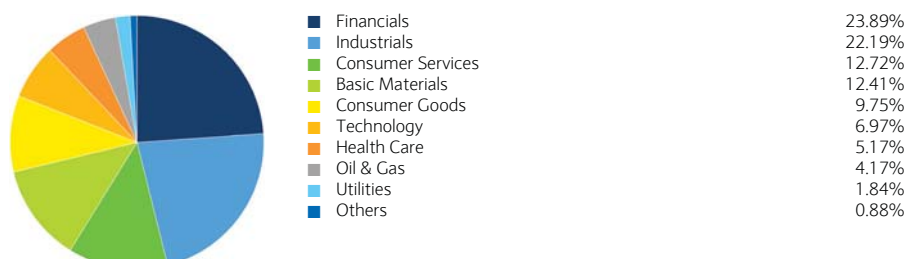
iShares DJ Euro STOXX SmallCap

31 March 2010

Fund Description

iShares DJ Euro STOXX SmallCap is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones EURO STOXX® Small Index as closely as possible. The ETF invests in physical index securities. The Dow Jones EURO STOXX® Small Index offers exposure to Euro zone stocks from the Dow Jones STOXX® Small 200 Index. The Dow Jones STOXX® Small 200 Index universe is defined as the 200 smallest stocks of the Dow Jones STOXX® 600 Index. The Dow Jones STOXX® 600 Index offers exposure to large, mid and small capitalisation stocks from European developed countries. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Others: Telecommunications 0.88% and Pharmaceuticals < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Portugal 3.63% and Greece 3.02%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	6.59%	6.48%	31/3/09 - 31/3/10	76.75%	76.53%
6 months	7.50%	7.37%	31/3/08 - 31/3/09	-46.79%	-47.20%
1 year	76.75%	76.53%	31/3/07 - 31/3/08	-16.94%	-16.85%
3 years	-21.89%	-22.50%	31/3/06 - 31/3/07	21.01%	21.82%
Since Inception	51.90%	52.97%	31/3/05 - 31/3/06	39.90%	40.66%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	Dow Jones EURO STOXX® Small Index
Fiscal Year End	28 February 2010
Total Net Assets	€401.54m
Net Asset Value per Share	€23.69
Net Asset Value Change	0.01%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	105
Shares Outstanding	16,950,000
Inception Date	29 October 2004
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	DJSC
Reuters (RIC)	DJSC.L
Bloomberg	DJSC LN
SEDOL	B02KXM0
Trading currency	GBP
Listing Date	29 October 2004

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

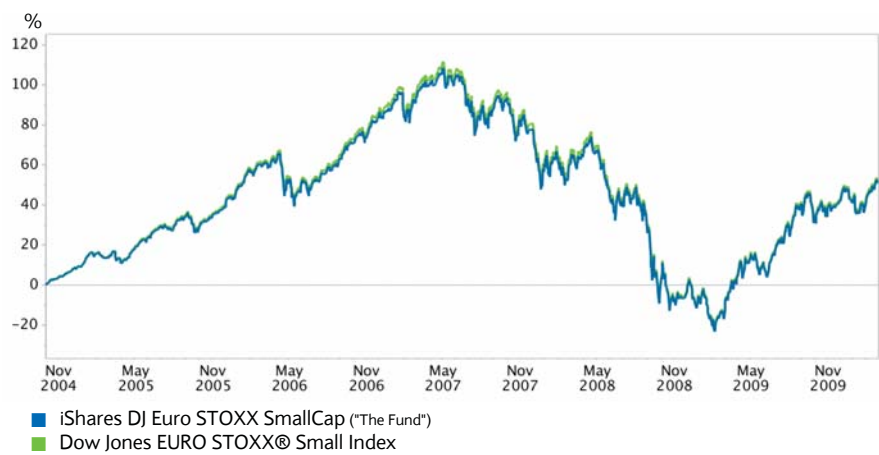
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVDJSP
Reuters iNAV page	DJSCGBP=INAV
ISIN	IE00B02KXM00
Total Return Index Ticker	SCXT
Price Index Ticker	SCXE
Index Rebalance Frequency	Quarterly
Distribution Yield	2.08%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.0211
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX SmallCap

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
AIXTRON AG ORD NPV	1.68%
PRYSMIAN SPA ORD EURO.1	1.49%
MTU AERO ENGINES HOLDING AG ORD NPV	1.44%
RHEINMETALL AG ORD NPV	1.43%
FONCIERE DES REGIONS ORD EUR3.0	1.39%
SYMRISE AG ORD NPV	1.33%
WACKER CHEMIE AG ORD NPV	1.31%
KESKO OYJ-B SHS ORD NPV	1.31%
YIT OYJ ORD EURO.5	1.31%
BOSKALIS WESTMINSTER-CVA ORD EURO.8	1.29%

Source: BlackRock Advisors (UK) Limited

iShares S&P 500

31 March 2010

Fund Description

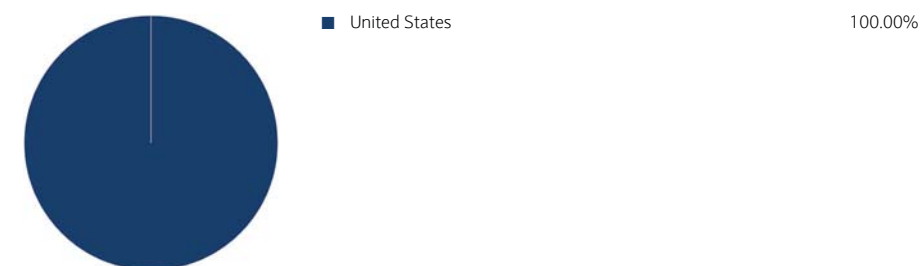
iShares S&P 500 is an exchange traded fund (ETF) that aims to track the performance of the S&P 500 Index as closely as possible. The ETF invests in physical index securities. The S&P 500 Index offers exposure to 500 large cap US stocks which comply with S&P's size, liquidity, and free float criteria. The index is weighted by free float market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	5.22%	5.23%	31/3/09 - 31/3/10	48.72%	48.80%
6 months	11.37%	11.41%	31/3/08 - 31/3/09	-38.55%	-38.57%
1 year	48.72%	48.80%	31/3/07 - 31/3/08	-5.65%	-5.63%
3 years	-13.77%	-13.74%	31/3/06 - 31/3/07	11.18%	11.20%
Since Inception	11.42%	11.87%	31/3/05 - 31/3/06	11.09%	11.11%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

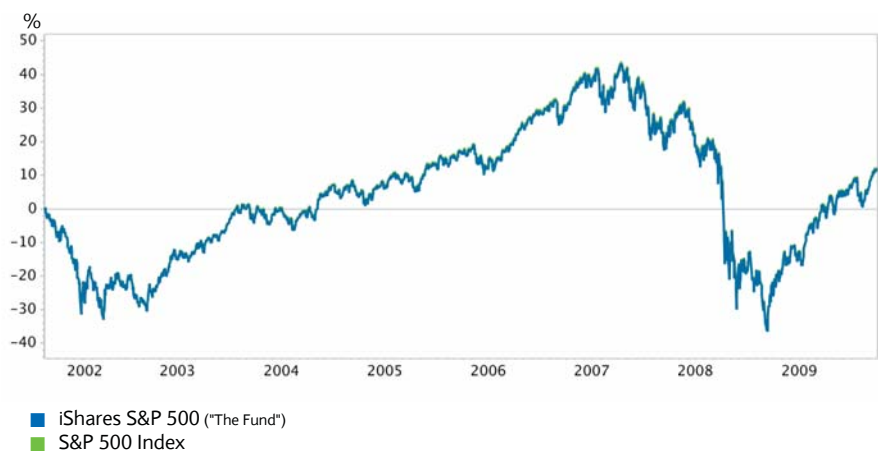
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	S&P 500 Index
Fiscal Year End	28 February 2010
Total Net Assets	\$7,214.02m
Net Asset Value per Share	\$11.66
Net Asset Value Change	-0.33%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	500
Shares Outstanding	618,500,000
Inception Date	15 March 2002
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IUSA
Reuters (RIC)	IUSAL
Bloomberg	IUSA LN
SEDOL	3144206
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDUS
Reuters (RIC)	IDUS.L
Bloomberg	IDUS LN
SEDOL	B1CDG49
VALOREN	1396252
Trading currency	USD
Listing Date	15 March 2002
Market Makers:	Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities, Winterflood Securities Ltd
This fund is also listed on: Bolsa Mexicana De Valores, Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden	
Bloomberg iNAV	BEIFIUSA
Reuters iNAV page	IUSAGBP=INAV
ISIN	IE0031442068
Total Return Index Ticker	SPTR500N
Price Index Ticker	SPX
Index Rebalance Frequency	Quarterly
Distribution Yield	1.30%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.0363
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P 500

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	3.00%
MICROSOFT CORP ORD USD0.00001	2.12%
APPLE INC ORD NPV	2.02%
GENERAL ELECTRIC CO ORD USD0.06	1.84%
PROCTER&GAMBLE CO ORD USD1.0	1.74%
JOHNSON&JOHNSON ORD USD1.0	1.70%
BANK OF AMERICA CORP ORD USD0.01	1.70%
JPMORGAN CHASE&CO ORD USD1.0	1.68%
INTL BUSINESS MACHINES CORP ORD USD0.2	1.58%
WELLS FARGO&COMPANY ORD USD1.666	1.53%

Source: BlackRock Advisors (UK) Limited

iShares S&P 500 (Acc)

31 March 2010

Fund Description

iShares S&P 500 (Acc) is an exchange traded fund (ETF) that aims to track the performance of the S&P 500 Index as closely as possible. The ETF invests in physical index securities. The S&P 500 Index offers exposure to 500 large cap US stocks which comply with S&P's size, liquidity, and free float criteria. The index is weighted by free float market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	No
Fiscal Year End	S&P 500 Index
Total Net Assets	30 June 2010
Net Asset Value per Share	\$22.43m
Net Asset Value Change	\$28.04
Use Of Income	-0.33%
Total Expense Ratio	Reinvesting
Number of Holdings	0.40% p.a.
Shares Outstanding	500
Inception Date	800,000
Base Currency	25 September 2009
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	SACC
Reuters (RIC)	SACCL
Bloomberg	SACCLN
SEDOL	B4L6220
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IACC
Reuters (RIC)	IACSL
Bloomberg	IACCLN
SEDOL	B4L5ZD9
Trading currency	USD
Listing Date	28 September 2009
Market Makers:	Susquehanna International Securities
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam	
This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVIACE index
Reuters iNAV page	IACCEUR.DE
ISIN	IE00B4L5ZD99
Total Return Index Ticker	SPTR500N
Price Index Ticker	SPX
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P 500 (Acc)

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	2.99%
MICROSOFT CORP ORD USD0.00001	2.11%
APPLE INC ORD NPV	2.02%
GENERAL ELECTRIC CO ORD USD0.06	1.84%
PROCTER&GAMBLE CO ORD USD1.0	1.74%
JOHNSON&JOHNSON ORD USD1.0	1.70%
BANK OF AMERICA CORP ORD USD0.01	1.69%
JPMORGAN CHASE&CO ORD USD1.0	1.68%
INTL BUSINESS MACHINES CORP ORD USD0.2	1.58%
WELLS FARGO&COMPANY ORD USD1.666	1.53%

Source: BlackRock Advisors (UK) Limited

iShares MSCI North America

31 March 2010

Fund Description

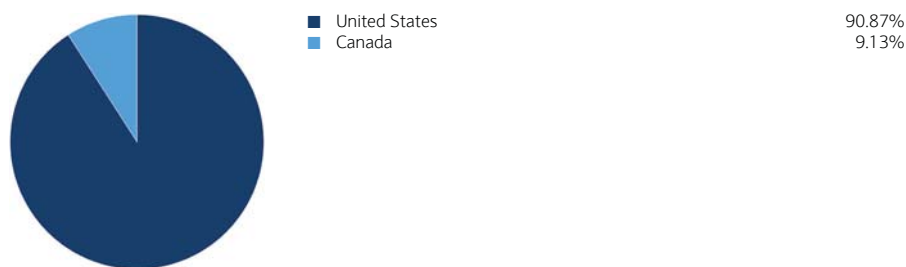
iShares MSCI North America is an exchange traded fund (ETF) that aims to track the performance of the MSCI North America Index as closely as possible. The ETF invests in physical index securities. The MSCI North America Index offers exposure to stocks from developed North American countries (Canada and United States) which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	5.27%	5.34%	31/3/09 - 31/3/10	50.33%	50.63%
6 months	11.43%	11.45%	31/3/08 - 31/3/09	-38.69%	-38.90%
1 year	50.33%	50.63%	31/3/07 - 31/3/08	-3.57%	-3.78%
3 years	-11.12%	-11.44%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-1.17%	-1.41%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

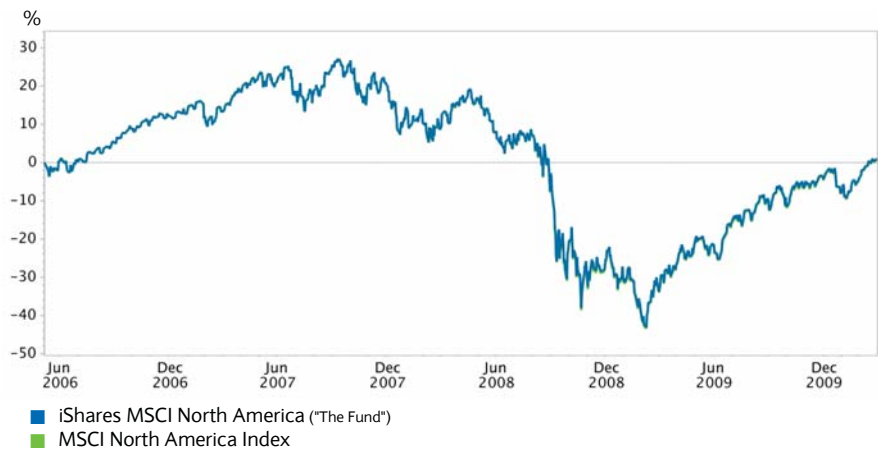
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	MSCI North America Index
Total Net Assets	28 February 2010
Net Asset Value per Share	\$1,198.26m
Net Asset Value Change	\$23.40
Use Of Income	-0.25%
Total Expense Ratio	Distributing
Number of Holdings	0.40% p.a.
Shares Outstanding	485
Inception Date	51,200,000
Base Currency	2 June 2006
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	INAA
Reuters (RIC)	INAA.L
Bloomberg	INAA LN
SEDOL	B14X4M1
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDNA
Reuters (RIC)	IDNA.L
Bloomberg	IDNA LN
SEDOL	B1CDG61
Trading currency	USD
Listing Date	5 June 2006
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVMNAP
Reuters iNAV page	IMNAGBP=INAV
ISIN	IE00B14X4M10
Total Return Index Ticker	NDDUNA
Price Index Ticker	MXNA
Index Rebalance Frequency	Quarterly
Distribution Yield	1.27%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.0729
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI North America

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	2.74%
MICROSOFT CORP ORD USD0.00001	2.03%
PROCTER&GAMBLE CO ORD USD1.0	1.63%
APPLE INC ORD NPV	1.63%
JOHNSON&JOHNSON ORD USD1.0	1.56%
INTL BUSINESS MACHINES CORP ORD USD0.2	1.51%
GENERAL ELECTRIC CO ORD USD0.06	1.48%
JPMORGAN CHASE&CO ORD USD1.0	1.46%
BANK OF AMERICA CORP ORD USD0.01	1.44%
CHEVRON CORP ORD USD0.75	1.30%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Japan

31 March 2010

Fund Description

iShares MSCI Japan is an exchange traded fund (ETF) that aims to track the performance of the MSCI Japan Index as closely as possible. The ETF invests in physical index securities. The MSCI Japan Index offers exposure to Japanese stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	8.08%	8.18%	31/3/09 - 31/3/10	36.81%	37.87%
6 months	4.95%	5.19%	31/3/08 - 31/3/09	-36.04%	-35.98%
1 year	36.81%	37.87%	31/3/07 - 31/3/08	-15.08%	-14.71%
3 years	-25.68%	-24.72%	31/3/06 - 31/3/07	2.48%	3.00%
Since Inception	12.89%	16.21%	31/3/05 - 31/3/06	36.41%	37.28%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BolSS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Japan Index(SM)
Fiscal Year End	28 February 2010
Total Net Assets	\$2,114.47m
Net Asset Value per Share	\$10.46
Net Asset Value Change	-0.56%
Use Of Income	Distributing
Total Expense Ratio	0.59% p.a.
Number of Holdings	344
Shares Outstanding	202,200,000
Inception Date	1 October 2004
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IJPN
Reuters (RIC)	IJPN.L
Bloomberg	IJPN LN
SEDOL	B02KXH5
Trading currency	GBP
Listing Date	1 October 2004

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities, Timber Hill Europe, Winterflood Securities Ltd

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

This fund is also registered in: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden

Bloomberg iNAV	INAVIJPP
Reuters iNAV page	IJPNGBP=INAV
ISIN	IE00B02KXH56
Total Return Index Ticker	NDDUJN
Price Index Ticker	MXJP
Index Rebalance Frequency	Quarterly
Distribution Yield	1.05%
Dividend Frequency	Semi-Annual
Ex date	30 December 2009
Record date	4 January 2010
Pay Date	27 January 2010
Next dividend date	23 June 2010
Dividend rate per share	\$0.0464
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Japan

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
TOYOTA MOTOR CORP ORD NPV	4.94%
MITSUBISHI UFJ FINANCIAL GRO ORD NPV	2.94%
HONDA MOTOR CO LTD ORD NPV	2.60%
CANON INC ORD NPV	2.04%
SUMITOMO MITSUI FINANCIAL GR ORD NPV	1.91%
SONY CORP ORD NPV	1.57%
TAKEDA PHARMACEUTICAL CO LTD ORD NPV	1.54%
TOKYO ELECTRIC POWER CO INC ORD NPV	1.53%
MITSUBISHI CORP ORD NPV	1.46%
PANASONIC CORP ORD NPV	1.26%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Japan (Acc)

31 March 2010

Fund Description

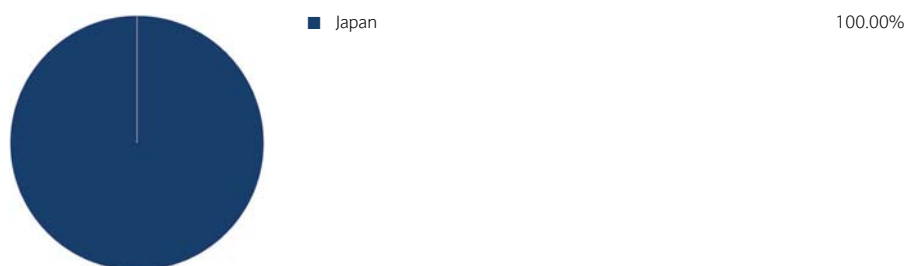
iShares MSCI Japan (Acc) is an exchange traded fund (ETF) that aims to track the performance of the MSCI Japan Index as closely as possible. The ETF invests in physical index securities. The MSCI Japan Index offers exposure to Japanese stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	MSCI Japan Index(SM)
Fiscal Year End	30 June 2010
Total Net Assets	\$15.56m
Net Asset Value per Share	\$25.93
Net Asset Value Change	-0.56%
Use Of Income	Reinvesting
Total Expense Ratio	0.59% p.a.
Number of Holdings	339
Shares Outstanding	600,000
Inception Date	25 September 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SJPA
Reuters (RIC)	SJPA.L
Bloomberg	SJPA LN
SEDOL	B4L61L2
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IJPA
Reuters (RIC)	IJAP.L
Bloomberg	IJPA LN
SEDOL	B4L5YX2
Trading currency	USD
Listing Date	28 September 2009
Market Makers:	Susquehanna International Securities
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam	
This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVIJAG index
Reuters iNAV page	IJPAGBP.DE
ISIN	IE00B4L5YX21
Total Return Index Ticker	NDDUJN
Price Index Ticker	MXJP
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Japan (Acc)

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
TOYOTA MOTOR CORP ORD NPV	4.93%
MITSUBISHI UFJ FINANCIAL GRO ORD NPV	2.96%
HONDA MOTOR CO LTD ORD NPV	2.62%
CANON INC ORD NPV	2.08%
SUMITOMO MITSUI FINANCIAL GR ORD NPV	1.90%
SONY CORP ORD NPV	1.59%
TOKYO ELECTRIC POWER CO INC ORD NPV	1.56%
TAKEDA PHARMACEUTICAL CO LTD ORD NPV	1.55%
MITSUBISHI CORP ORD NPV	1.47%
PANASONIC CORP ORD NPV	1.28%

Source: BlackRock Advisors (UK) Limited

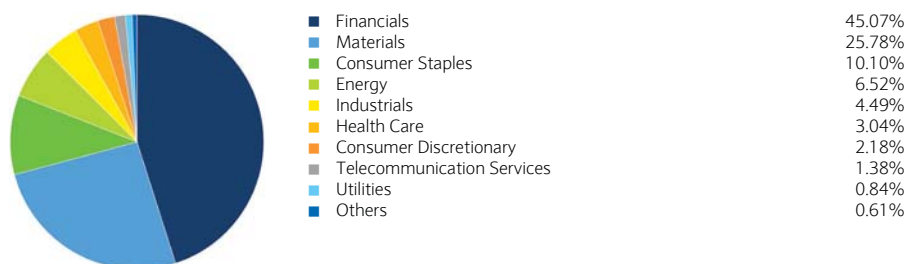
iShares MSCI Australia

31 March 2010

Fund Description

iShares MSCI Australia is an exchange traded fund (ETF) that aims to track the performance of the MSCI Australia Index as closely as possible. The ETF invests in physical index securities. The MSCI Australia Index offers exposure to Australian stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	MSCI Australia Index
Fiscal Year End	30 June 2010
Total Net Assets	\$17.95m
Net Asset Value per Share	\$25.65
Net Asset Value Change	-0.98%
Use Of Income	Reinvesting
Total Expense Ratio	0.59% p.a.
Number of Holdings	73
Shares Outstanding	700,000
Inception Date	22 January 2010
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SAUS
Reuters (RIC)	SAUS.L
Bloomberg	SAUS LN
SEDOL	B52YSM2
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IAUS
Reuters (RIC)	IAUS.L
Bloomberg	IAUS LN
SEDOL	B5377D4
Trading currency	USD
Listing Date	25 January 2010
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also registered in: Austria, Germany, United Kingdom	
Bloomberg iNAV	ICAINAVG
Reuters iNAV page	IAUSINAVGBP.DE
ISIN	IE00B5377D42
Total Return Index Ticker	NDDUAS
Price Index Ticker	MSDUAS
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

iShares MSCI Australia

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
BHP BILLITON LTD ORD NPV	14.80%
COMMONWEALTH BANK OF AUSTRAL ORD NPV	8.99%
WESTPAC BANKING CORP ORD NPV	8.41%
AUST AND NZ BANKING GROUP ORD NPV	6.37%
NATIONAL AUSTRALIA BANK LTD ORD NPV	5.79%
WOOLWORTHS LIMITED ORD NPV	3.67%
WESFARMERS LIMITED ORD NPV	3.53%
RIO TINTO LTD ORD NPV	3.35%
WESTFIELD GROUP ORD NPV	2.71%
WOODSIDE PETROLEUM LTD ORD NPV	2.55%

iShares MSCI Canada

31 March 2010

Fund Description

iShares MSCI Canada is an exchange traded fund (ETF) that aims to track the performance of the MSCI Canada Index as closely as possible. The ETF invests in physical index securities. The MSCI Canada Index offers exposure to Canadian stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	MSCI Canada Index
Fiscal Year End	30 June 2010
Total Net Assets	\$10.89m
Net Asset Value per Share	\$27.22
Net Asset Value Change	0.47%
Use Of Income	Reinvesting
Total Expense Ratio	0.59% p.a.
Number of Holdings	98
Shares Outstanding	400,000
Inception Date	22 January 2010
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SCAN
Reuters (RIC)	SCAC.L
Bloomberg	SCAN LN
SEDOL	B535MM1
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	ICAN
Reuters (RIC)	ICAN.L
Bloomberg	ICAN LN
SEDOL	B534JR3
Trading currency	USD
Listing Date	25 January 2010
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also registered in: Austria, Germany, United Kingdom	
Bloomberg iNAV	IAUINAVG
Reuters iNAV page	ICANINAVGBP.DE
ISIN	IE00B534JR37
Total Return Index Ticker	NDDUCA
Price Index Ticker	MSDUCA
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

iShares MSCI Canada

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
ROYAL BANK OF CANADA ORD NPV	7.29%
TORONTO-DOMINION BANK ORD NPV	5.25%
BANK OF NOVA SCOTIA ORD NPV	4.48%
SUNCOR ENERGY INC ORD NPV	4.32%
BARRICK GOLD CORP ORD NPV	3.56%
CANADIAN NATURAL RESOURCES ORD NPV	3.53%
RESEARCH IN MOTION ORD NPV	3.41%
POTASH CORP OF SASKATCHEWAN ORD NPV	3.16%
MANULIFE FINANCIAL CORP ORD NPV	3.08%
BANK OF MONTREAL ORD NPV	2.83%

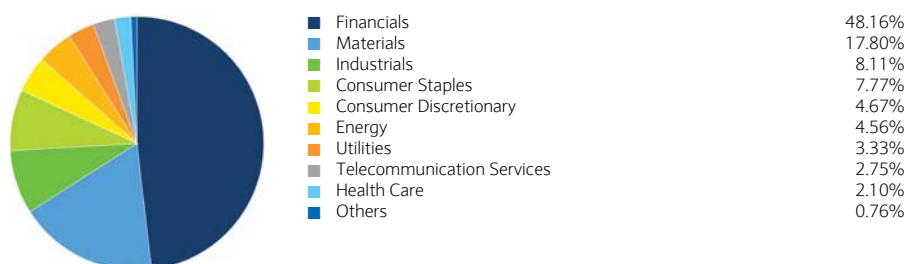
iShares MSCI Pacific ex-Japan

31 March 2010

Fund Description

iShares MSCI Pacific ex-Japan is an exchange traded fund (ETF) that aims to track the performance of the MSCI Pacific ex Japan Index as closely as possible. The ETF invests in physical index securities. The MSCI Pacific ex Japan Index offers exposure to stocks from developed countries in the Pacific region excluding Japan which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

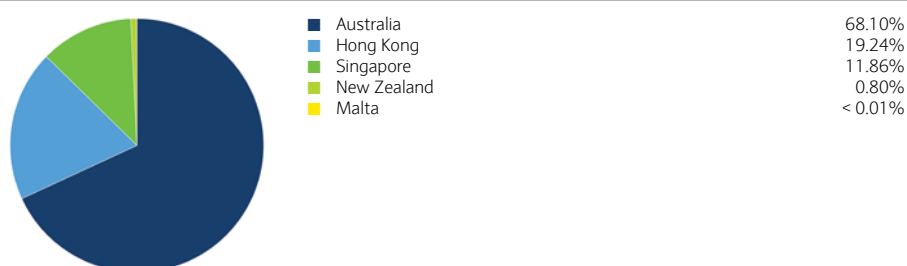
Sector allocation (1 March 2010)



Others: Information Technology 0.74%, CONSUMER-SERVICES 0.03% and Financial < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	MSCI Pacific ex-Japan Index
Fiscal Year End	30 June 2010
Total Net Assets	\$59.44m
Net Asset Value per Share	\$39.63
Net Asset Value Change	-1.14%
Use Of Income	Distributing
Total Expense Ratio	0.60% p.a.
Number of Holdings	149
Shares Outstanding	1,500,000
Inception Date	17 April 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IPXJ
Reuters (RIC)	IPXJ.L
Bloomberg	IPXJ LN
SEDOL	B4WXJD0
Trading currency	USD
London Stock Exchange (Secondary Listing)	
Ticker	SPXJ
Reuters (RIC)	SPXJ.L
Bloomberg	SPXJ LN
SEDOL	B4WXM9
Trading currency	GBP
Listing Date	20 April 2009
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Borsa Italiana, Deutsche Börse	
This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVPXJU
Reuters iNAV page	SPXJUSD.DE
ISIN	IE00B4WXJD03
Total Return Index Ticker	NDDUPXJ
Price Index Ticker	MSDUPXJ
Index Rebalance Frequency	Quarterly
Distribution Yield	2.50%
Dividend Frequency	Quarterly
Ex date	24 March 2010
Record date	26 March 2010
Pay Date	21 April 2010
Next dividend date	23 June 2010
Dividend rate per share	\$0.2659
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Pacific ex-Japan

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
BHP BILLITON LTD ORD NPV	10.08%
COMMONWEALTH BANK OF AUSTRAL ORD NPV	6.13%
WESTPAC BANKING CORP ORD NPV	5.73%
AUST AND NZ BANKING GROUP ORD NPV	4.35%
NATIONAL AUSTRALIA BANK LTD ORD NPV	3.94%
WOOLWORTHS LIMITED ORD NPV	2.49%
WESFARMERS LIMITED ORD NPV	2.41%
RIO TINTO LTD ORD NPV	2.29%
WESTFIELD GROUP ORD NPV	1.85%
WOODSIDE PETROLEUM LTD ORD NPV	1.72%

Source: BlackRock Advisors (UK) Limited

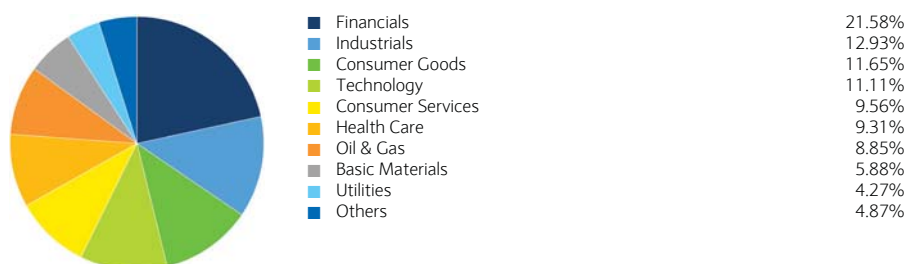
iShares FTSE Developed World ex-UK

31 March 2010

Fund Description

iShares FTSE Developed World ex-UK is an exchange traded fund (ETF) that aims to track the performance of the FTSE Developed ex UK Index as closely as possible. The ETF invests in physical index securities. The FTSE Developed ex UK Index offers exposure to all large and mid cap stocks from developed countries world wide excluding the UK. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

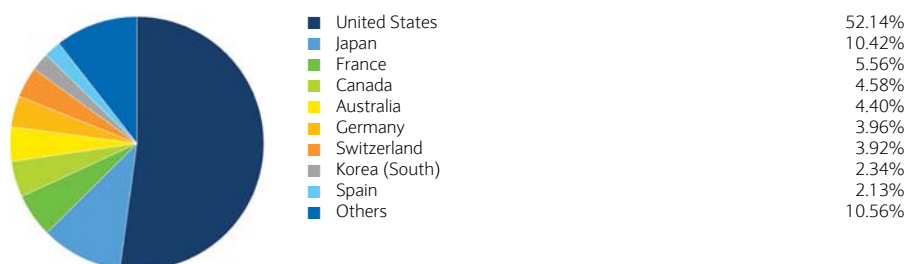
Sector allocation (31 March 2010)



Others: Telecommunications 3.32%, Information Technology 0.70%, Materials 0.32%, Consumer Discretionary 0.27%, Consumer Staples 0.11%, Telecommunication Services 0.08% and Energy 0.06%

Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Hong Kong 1.90%, Italy 1.79%, Netherlands 1.48%, Sweden 1.40%, Singapore 0.79%, Finland 0.65%, Denmark 0.59%, Belgium 0.57%, Norway 0.53%, Greece 0.24%, Portugal 0.20%, Ireland 0.17%, Austria 0.13% and New Zealand 0.13%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSE Developed ex UK Index
Fiscal Year End	30 June 2010
Total Net Assets	\$17.24m
Net Asset Value per Share	\$34.48
Net Asset Value Change	-0.12%
Use Of Income	Distributing
Total Expense Ratio	0.50% p.a.
Number of Holdings	532
Shares Outstanding	500,000
Inception Date	17 April 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IWXU
Reuters (RIC)	IWXU.L
Bloomberg	IWXU LN
SEDOL	B4WXJF2
Trading currency	USD
London Stock Exchange (Secondary Listing)	
Ticker	SWXU
Reuters (RIC)	SWXU.L
Bloomberg	SWXU LN
SEDOL	B4WXJN0
Trading currency	GBP
Listing Date	20 April 2009
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also registered in: United Kingdom	
Bloomberg iNAV	INAVWXUU
Reuters iNAV page	SWXUUSD.DE
ISIN	IE00B4WXJF27
Total Return Index Ticker	TAWNT11U
Price Index Ticker	FTR1AWDU
Index Rebalance Frequency	Quarterly
Distribution Yield	1.24%
Dividend Frequency	Quarterly
Ex date	24 March 2010
Record date	26 March 2010
Pay Date	21 April 2010
Next dividend date	23 June 2010
Dividend rate per share	\$0.0795
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE Developed World ex-UK

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	1.60%
MICROSOFT CORP ORD USD0.00001	1.24%
NESTLE SA-REG ORD CHF0.1	1.10%
APPLE INC ORD NPV	1.04%
GENERAL ELECTRIC CO ORD USD0.06	0.92%
JOHNSON&JOHNSON ORD USD1.0	0.85%
PROCTER&GAMBLE CO ORD USD1.0	0.83%
INTL BUSINESS MACHINES CORP ORD USD0.2	0.82%
JPMORGAN CHASE&CO ORD USD1.0	0.81%
WAL-MART STORES INC ORD USD0.1	0.75%

Source: BlackRock Advisors (UK) Limited

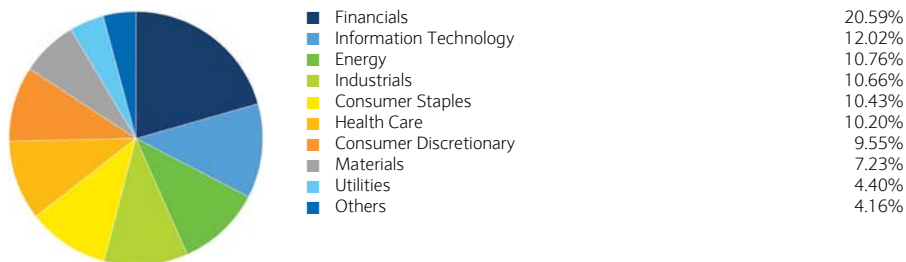
iShares MSCI World

31 March 2010

Fund Description

iShares MSCI World is an exchange traded fund (ETF) that aims to track the performance of the MSCI World Index as closely as possible. The ETF invests in physical index securities. The MSCI World Index offers exposure to stocks from developed countries world wide which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

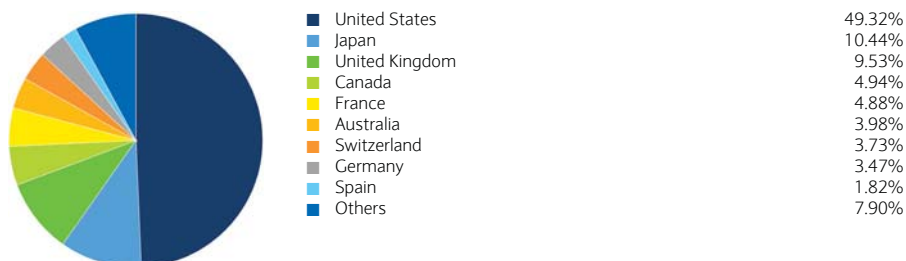
Sector allocation (1 March 2010)



Others: Telecommunication Services 4.16% and Financial < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Italy 1.46%, Netherlands 1.26%, Sweden 1.21%, Hong Kong 1.07%, Singapore 0.63%, Finland 0.48%, Belgium 0.47%, Denmark 0.45%, Norway 0.34%, Portugal 0.17%, Greece 0.17%, Ireland 0.09%, Austria 0.08% and Malta < 0.01%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	2.79%	3.24%	31/3/09 - 31/3/10	51.15%	52.37%
6 months	7.01%	7.44%	31/3/08 - 31/3/09	-42.22%	-42.58%
1 year	51.15%	52.37%	31/3/07 - 31/3/08	-2.18%	-3.25%
3 years	-14.56%	-15.36%	31/3/06 - 31/3/07	14.95%	15.44%
Since Inception	11.18%	11.06%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

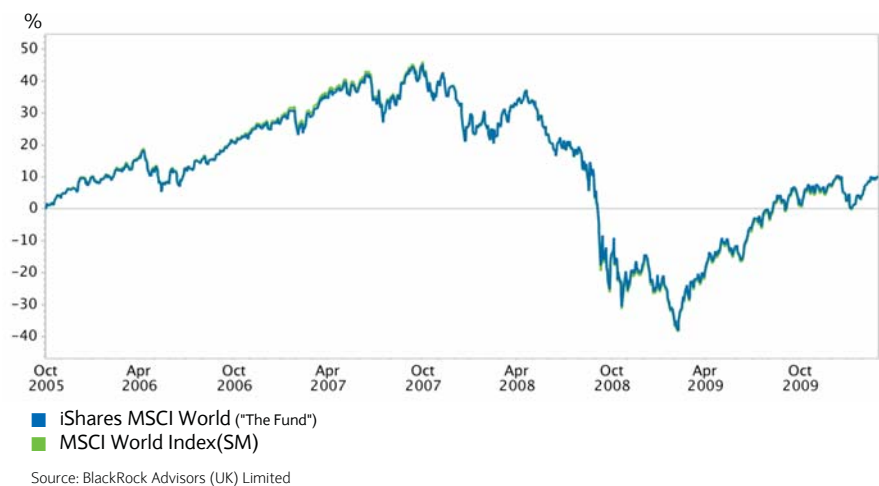
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	MSCI World Index(SM)
Total Net Assets	28 February 2010
Net Asset Value per Share	\$3,127.56m
Net Asset Value Change	\$25.72
Use Of Income	-0.05%
Total Expense Ratio	Distributing
Number of Holdings	0.50% p.a.
Shares Outstanding	927
Inception Date	121,600,000
Base Currency	28 October 2005
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	IWRD
Reuters (RIC)	IWRD.L
Bloomberg	IWRD LN
SEDOL	B0M62Q5
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDWR
Reuters (RIC)	IDWR.L
Bloomberg	IDWR LN
SEDOL	B1CDGFO
Trading currency	USD
Listing Date	28 October 2005
Market Makers:	Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities, Winterflood Securities Ltd
This fund is also listed on:	Bolsa Mexicana De Valores, Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange
This fund is also registered in:	Austria, Switzerland, Germany, Denmark, Spain, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden
Bloomberg iNAV	INAVWOP
Reuters iNAV page	MWORGBP=INAV
ISIN	IE00B0M62Q58
Total Return Index Ticker	NDDUWI
Price Index Ticker	MXWO
Index Rebalance Frequency	Quarterly
Distribution Yield	1.65%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.0772
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI World

Performance Chart (31 March 2010)



Top 10 Holdings (1 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	1.57%
MICROSOFT CORP ORD USD0.00001	1.15%
PROCTER&GAMBLE CO ORD USD1.0	0.92%
APPLE INC ORD NPV	0.90%
INTL BUSINESS MACHINES CORP ORD USD0.2	0.86%
BP PLC ORD USD0.25	0.85%
HSBC HOLDINGS PLC ORD USD0.5	0.84%
NESTLE SA-REG ORD CHF0.1	0.82%
JOHNSON&JOHNSON ORD USD1.0	0.81%
BANK OF AMERICA CORP ORD USD0.01	0.80%

Source: BlackRock Advisors (UK) Limited

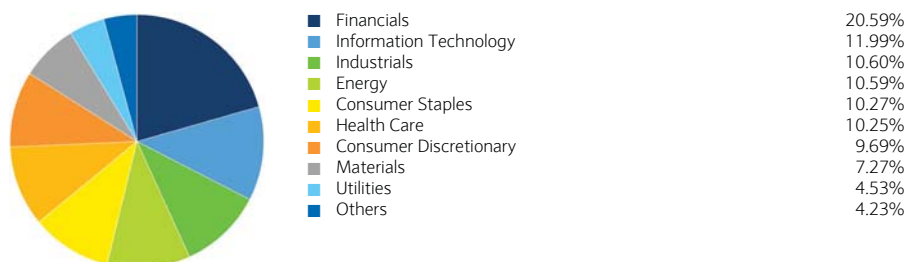
iShares MSCI World (Acc)

31 March 2010

Fund Description

iShares MSCI World (Acc) is an exchange traded fund (ETF) that aims to track the performance of the MSCI World Index as closely as possible. The ETF invests in physical index securities. The MSCI World Index offers exposure to stocks from developed countries world wide which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

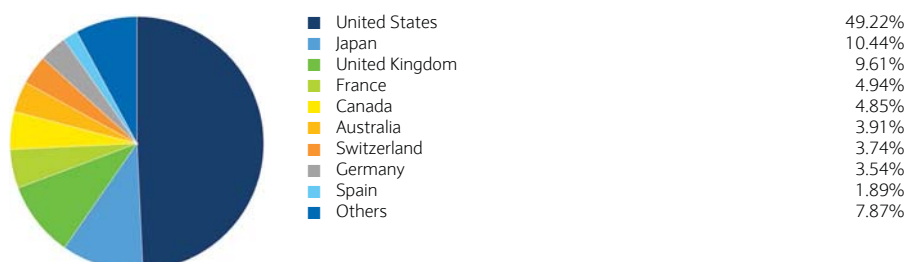
Sector allocation (1 March 2010)



Others: Telecommunication Services 4.23% and Banks < 0.01%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Italy 1.49%, Netherlands 1.27%, Sweden 1.17%, Hong Kong 1.05%, Singapore 0.68%, Finland 0.52%, Norway 0.41%, Denmark 0.38%, Belgium 0.35%, Greece 0.22%, Ireland 0.10%, Austria 0.09%, Portugal 0.08% and New Zealand 0.04%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	No
Fiscal Year End	MSCI World Index(SM)
Total Net Assets	30 June 2010
Net Asset Value per Share	\$21.21m
Net Asset Value Change	\$26.51
Use Of Income	-0.05%
Total Expense Ratio	Reinvesting
Number of Holdings	0.50% p.a.
Shares Outstanding	907
Inception Date	800,000
Base Currency	25 September 2009
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	SWDA
Reuters (RIC)	SWDAL
Bloomberg	SWDA LN
SEDOL	B4L60Z9
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IWDA
Reuters (RIC)	IWAD.L
Bloomberg	IWDA LN
SEDOL	B4L5Y98
Trading currency	USD
Listing Date	28 September 2009
Market Makers:	Susquehanna International Securities
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam	
This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVIWDG index
Reuters iNAV page	IWDAGBP.DE
ISIN	IE00B4LSY983
Total Return Index Ticker	NDDUWI
Price Index Ticker	MXWO
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI World (Acc)

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	1.44%
MICROSOFT CORP ORD USD0.00001	1.08%
APPLE INC ORD NPV	0.90%
PROCTER&GAMBLE CO ORD USD1.0	0.87%
JOHNSON&JOHNSON ORD USD1.0	0.83%
HSBC HOLDINGS PLC ORD USD0.5	0.81%
NESTLE SA-REG ORD CHF0.1	0.81%
BANK OF AMERICA CORP ORD USD0.01	0.78%
GENERAL ELECTRIC CO ORD USD0.06	0.77%
INTL BUSINESS MACHINES CORP ORD USD0.2	0.74%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Eastern Europe 10/40

31 March 2010

Fund Description

iShares MSCI Eastern Europe 10/40 is an exchange traded fund (ETF) that aims to track the performance of the MSCI EM Eastern Europe 10/40 Index as closely as possible. The ETF invests in physical index securities. The MSCI EM Eastern Europe 10/40 Index offers exposure to stocks from emerging Eastern European countries which comply with MSCI's size, liquidity, and free float criteria. The imbedded 10/40 rule refers to UCITS limits and ensures that the weight of a single company is limited to 10% of the index. The sum of all companies with weights between 5% and 10% is limited to 40%. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	6.49%	7.98%	31/3/09 - 31/3/10	112.57%	120.23%
6 months	18.73%	19.15%	31/3/08 - 31/3/09	-65.14%	-66.91%
1 year	112.57%	120.23%	31/3/07 - 31/3/08	14.96%	14.61%
3 years	-14.82%	-16.48%	31/3/06 - 31/3/07	32.32%	35.04%
Since Inception	41.68%	40.02%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BolSS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Eastern Europe 10/40 Index(SM)
Fiscal Year End	28 February 2010
Total Net Assets	\$297.94m
Net Asset Value per Share	\$31.04
Net Asset Value Change	0.50%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	49
Shares Outstanding	9,600,000
Inception Date	4 November 2005
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IEER
Reuters (RIC)	IEER.L
Bloomberg	IEER LN
SEDOL	B0M6395
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDEE
Reuters (RIC)	IDEE.L
Bloomberg	IDEE LN
SEDOL	B1CDHR9
Trading currency	USD
Listing Date	4 November 2005

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

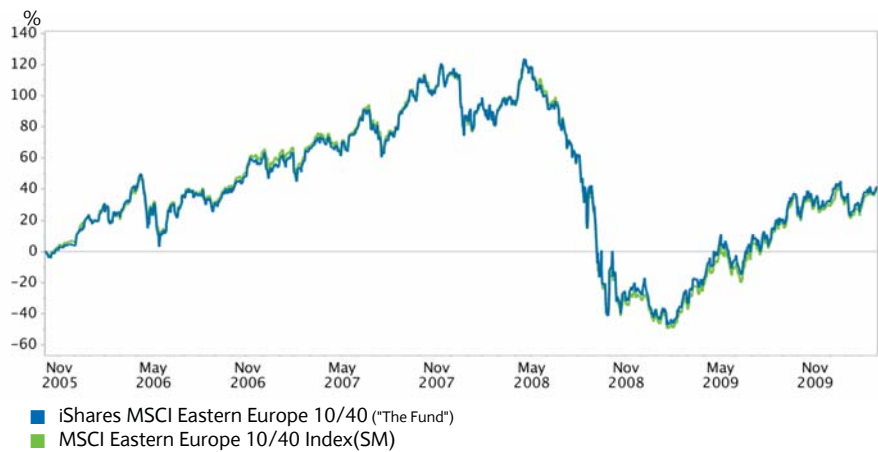
This fund is also registered in: Austria, Switzerland, Germany, Spain, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVEEPP
Reuters iNAV page	MEEPGBP=INAV
ISIN	IE00B0M63953
Total Return Index Ticker	MN40MEU
Price Index Ticker	MXME
Index Rebalance Frequency	Quarterly
Distribution Yield	0.96%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.0000
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Eastern Europe 10/40

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
SBERBANK RF-GDR REG S GDR NPV	9.08%
OAO GAZPROM-REG S ADS ADR NPV	8.33%
LUKOIL-SPON ADR ADR USD0.025	7.95%
JSC MMC NORILSK NICKEL-ADR ADR NPV	5.49%
MOBILE TELESYSTEMS-SP ADR ADR NPV	5.06%
ROSNEFT OIL CO OAO-GDR REGS GDR NPV	4.75%
PKO BANK POLSKI SA ORD PLN1.0	3.60%
SURGUTNEFTEGAZ-SP ADR ADR NPV	3.57%
TATNEFT-SPONSORED REGS GDR GDR NPV	3.54%
OTP BANK NYRT ORD HUF100.0	3.52%

Source: BlackRock Advisors (UK) Limited

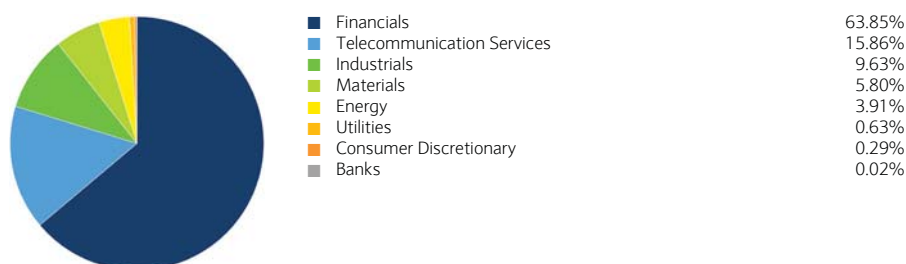
iShares MSCI GCC Countries ex-Saudi Arabia

31 March 2010

Fund Description

iShares MSCI GCC Countries ex-Saudi Arabia is an exchange traded fund (ETF) that aims to track the performance of the MSCI GCC Countries ex Saudi Arabia Index as closely as possible. The ETF invests in physical index securities. The MSCI GCC Countries ex Saudi Arabia Index offers exposure to stocks from Gulf Cooperation Council (GCC) countries which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	11.27%	11.88%	31/3/09 - 31/3/10	39.42%	40.05%
6 months	-6.04%	-4.75%	31/3/08 - 31/3/09	N/A	N/A
1 year	39.42%	40.05%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	37.89%	40.15%	31/3/05 - 31/3/06	N/A	N/A

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
	MSCI GCC Countries ex Saudi Arabia 10/40 Index
Fiscal Year End	30 June 2010
Total Net Assets	\$13.93m
Net Asset Value per Share	\$34.83
Net Asset Value Change	-0.83%
Use Of Income	Distributing
Total Expense Ratio	0.80% p.a.
Number of Holdings	67
Shares Outstanding	400,000
Inception Date	19 March 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IGCC
Reuters (RIC)	IGCC.L
Bloomberg	IGCC LN
SEDOL	B3F8162
Trading currency	USD

London Stock Exchange (Secondary Listing)

Ticker	SGCC
Reuters (RIC)	SGCC.L
Bloomberg	SGCC LN
SEDOL	B3F8292
Trading currency	GBP
Listing Date	20 March 2009

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Deutsche Börse, NYSE Euronext Amsterdam

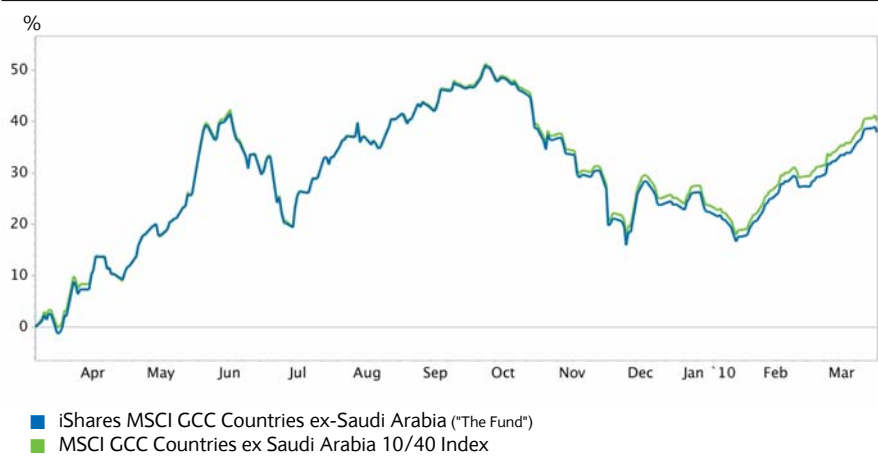
This fund is also registered in: Austria, Germany, France, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVGCCU
Reuters iNAV page	GCCXSAUSD.DE
ISIN	IE00B3F81623
Total Return Index Ticker	MN40SANR
Price Index Ticker	MXGC40XS
Index Rebalance Frequency	Quarterly
Distribution Yield	1.46%
Dividend Frequency	Semi-Annual
Ex date	24 June 2009
Record date	26 June 2009
Pay Date	22 July 2009
Next dividend date	23 June 2010
Dividend rate per share	\$0.5095
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI GCC Countries ex-Saudi Arabia

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
MOBILE TELECOMMUNICATIONS CO ORD KWD0.1	9.77%
NATIONAL BANK OF KUWAIT ORD KWD0.1	9.16%
KUWAIT FINANCE HOUSE ORD KWD0.1	7.73%
EMAAR PROPERTIES PJSC ORD AED1.0	4.12%
COMMERCIAL BANK OF KUWAIT ORD KWD0.1	3.20%
QATAR NATIONAL BANK ORD QAR10.0	2.83%
NATIONAL BANK OF ABU DHABI ORD AED1.0	2.82%
QATAR TELECOM (Q-TELL) Q.S.C ORD QAR10.0	2.62%
NATIONAL INDUSTRIES GRP HOLD ORD KWD0.1	2.46%
AGILITY ORD KWD0.1	2.43%

Source: BlackRock Advisors (UK) Limited

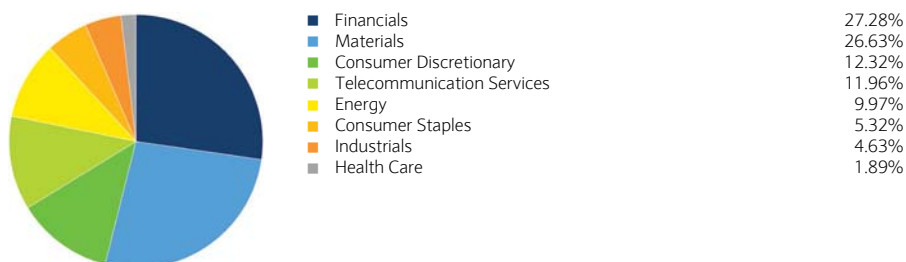
iShares MSCI South Africa

31 March 2010

Fund Description

iShares MSCI South Africa is an exchange traded fund (ETF) that aims to track the performance of the MSCI South Africa Index as closely as possible. The ETF invests in physical index securities. The MSCI South Africa Index offers exposure to South African stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	MSCI South Africa Index
Fiscal Year End	30 June 2010
Total Net Assets	\$5.43m
Net Asset Value per Share	\$27.14
Net Asset Value Change	0.65%
Use Of Income	Reinvesting
Total Expense Ratio	0.74% p.a.
Number of Holdings	46
Shares Outstanding	200,000
Inception Date	22 January 2010
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SRSA
Reuters (RIC)	SRSA.L
Bloomberg	SRSA LN
SEDOL	B52XR66
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IRSA
Reuters (RIC)	IRSA.L
Bloomberg	IRSA LN
SEDOL	B52XQP8
Trading currency	USD
Listing Date	25 January 2010
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also registered in: Austria, Germany, United Kingdom	
Bloomberg iNAV	ISRINAVG
Reuters iNAV page	ISRSINAVGBP.DE
ISIN	IE00B52XQP83
Total Return Index Ticker	NDEUSSA
Price Index Ticker	MSEUSSA
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

iShares MSCI South Africa

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
MTN GROUP LTD ORD ZAR0.0001	10.19%
SASOL LTD ORD NPV	9.97%
STANDARD BANK GROUP LTD ORD ZAR0.1	7.77%
NASPERS LTD-N SHS ORD ZAR0.02	6.83%
IMPALA PLATINUM HOLDINGS LTD ORD ZAR0.02	6.08%
ANGLOGOLD ASHANTI LTD ORD ZAR0.25	5.11%
GOLD FIELDS LTD ORD ZAR0.5	3.58%
FIRSTRAND LTD ORD ZAR0.01	3.19%
SANLAM LIMITED ORD ZAR0.01	3.05%
ANGLO PLATINUM LTD ORD ZAR0.1	2.81%

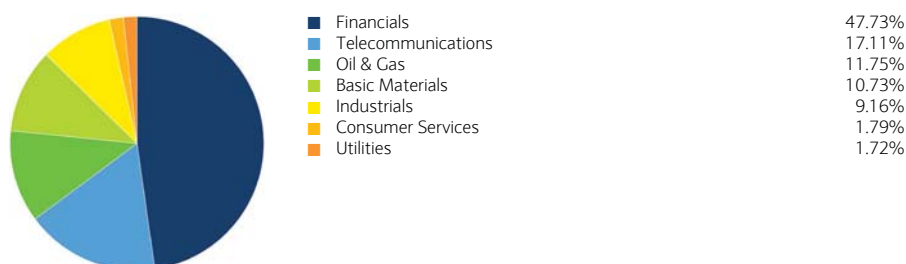
iShares FTSE/Xinhua China 25

31 March 2010

Fund Description

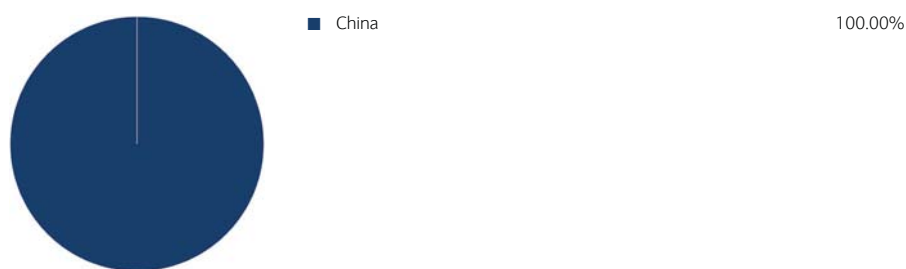
iShares FTSE/Xinhua China 25 is an exchange traded fund (ETF) that aims to track the performance of the FTSE/Xinhua China 25 Index as closely as possible. The ETF invests in physical index securities. The FTSE/Xinhua China 25 Index offers exposure to 25 of the largest and most liquid Chinese stocks (Red Chips and H shares) listed on the Stock Exchange of Hong Kong. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-2.20%	-2.05%	31/3/09 - 31/3/10	49.16%	50.77%
6 months	2.97%	3.31%	31/3/08 - 31/3/09	-35.18%	-35.12%
1 year	49.16%	50.77%	31/3/07 - 31/3/08	28.96%	30.18%
3 years	24.69%	27.34%	31/3/06 - 31/3/07	42.83%	43.79%
Since Inception	163.03%	172.86%	31/3/05 - 31/3/06	38.53%	39.35%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

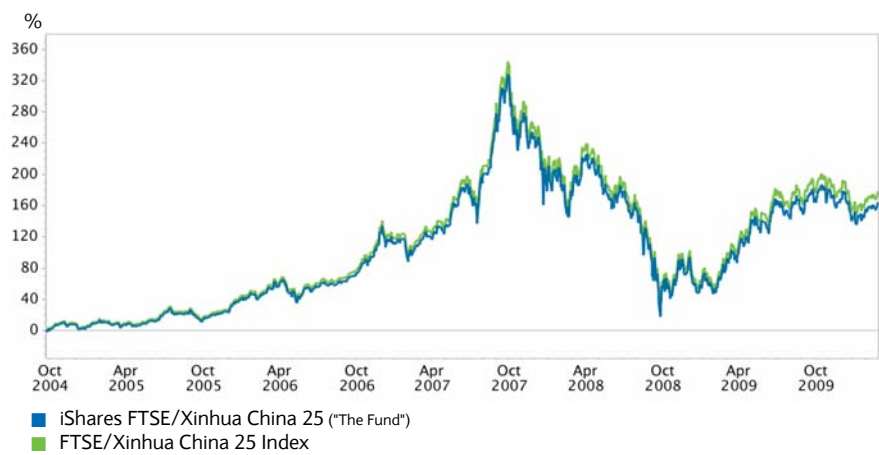
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSE/Xinhua China 25 Index
Fiscal Year End	28 February 2010
Total Net Assets	\$1,102.50m
Net Asset Value per Share	\$119.19
Net Asset Value Change	-0.21%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	25
Shares Outstanding	9,250,000
Inception Date	21 October 2004
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	FXC
Reuters (RIC)	FXC.L
Bloomberg	FXC LN
SEDOL	B02KXK8
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDFX
Reuters (RIC)	IDFX.L
Bloomberg	IDFX LN
SEDOL	B1CDK06
Trading currency	USD
Listing Date	21 October 2004
Market Makers:	Flow Traders B.V., Susquehanna International Securities, Winterflood Securities Ltd
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden	
Bloomberg iNAV	INAVFXCP
Reuters iNAV page	FXCGBP=INAV
ISIN	IE00B02KXK85
Total Return Index Ticker	FTX125T
Price Index Ticker	XINOI
Index Rebalance Frequency	Quarterly
Distribution Yield	1.36%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.0000
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE/Xinhua China 25

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
CHINA MOBILE LTD ORD HKD0.1	9.43%
CHINA CONSTRUCTION BANK-H ORD CNY1.0	9.39%
IND & COMM BK OF CHINA - H ORD CNY1.0	8.13%
CHINA LIFE INSURANCE CO-H ORD CNY1.0	7.07%
BANK OF CHINA LTD - H ORD CNY1.0	6.30%
CHINA MERCHANTS BANK - H ORD CNY1.0	4.99%
CHINA TELECOM CORP LTD-H ORD CNY1.0	4.19%
BANK OF COMMUNICATIONS CO-H ORD CNY1.0	4.17%
CNOOC LTD ORD HKD0.02	4.13%
PING AN INSURANCE GROUP CO-H ORD CNY1.0	4.01%

Source: BlackRock Advisors (UK) Limited

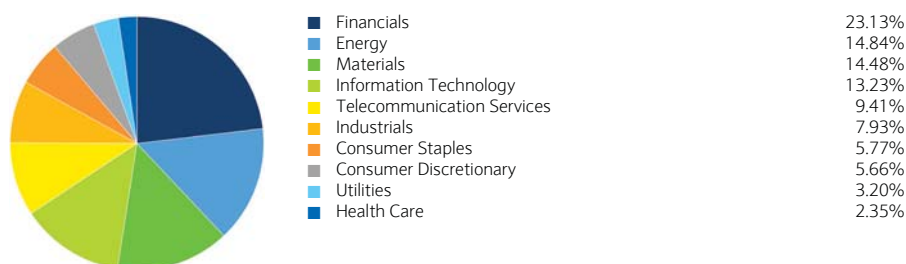
iShares MSCI Emerging Markets

31 March 2010

Fund Description

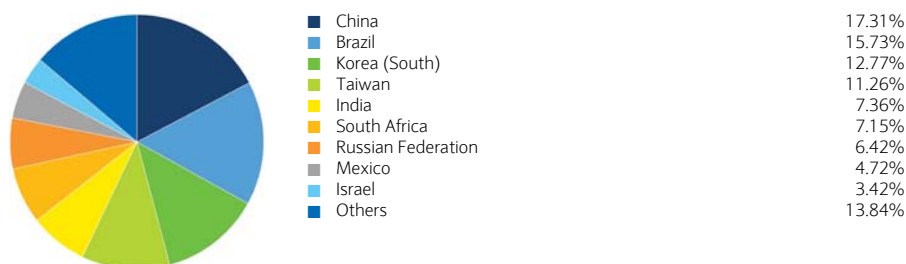
iShares MSCI Emerging Markets is an exchange traded fund (ETF) that aims to track the performance of the MSCI Emerging Markets Index as closely as possible. The ETF invests in physical index securities. The MSCI Emerging Markets Index offers exposure to stocks from emerging markets world wide which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Malaysia 3.06%, Indonesia 1.94%, Chile 1.69%, Turkey 1.34%, Thailand 1.32%, Poland 1.02%, Egypt 0.88%, Czech Republic 0.86%, Hungary 0.77%, Peru 0.58% and Philippines 0.39%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	1.92%	2.40%	31/3/09 - 31/3/10	78.83%	81.08%
6 months	10.49%	11.16%	31/3/08 - 31/3/09	-46.17%	-47.07%
1 year	78.83%	81.08%	31/3/07 - 31/3/08	22.44%	21.33%
3 years	17.86%	16.29%	31/3/06 - 31/3/07	20.32%	20.65%
Since Inception	68.80%	69.07%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Emerging Markets Index(SM)
Fiscal Year End	28 February 2010
Total Net Assets	\$3,582.86m
Net Asset Value per Share	\$39.37
Net Asset Value Change	-0.06%
Use Of Income	Distributing
Total Expense Ratio	0.75% p.a.
Number of Holdings	332
Shares Outstanding	91,000,000
Inception Date	18 November 2005
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IEEM
Reuters (RIC)	IEEM.L
Bloomberg	IEEM LN
SEDOL	BOM6317
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDEM
Reuters (RIC)	IDEM.L
Bloomberg	IDEM LN
SEDOL	B1CDGK5
Trading currency	USD
Listing Date	18 November 2005

Market Makers: Flow Traders B.V., Susquehanna International Securities, Winterflood Securities Ltd

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

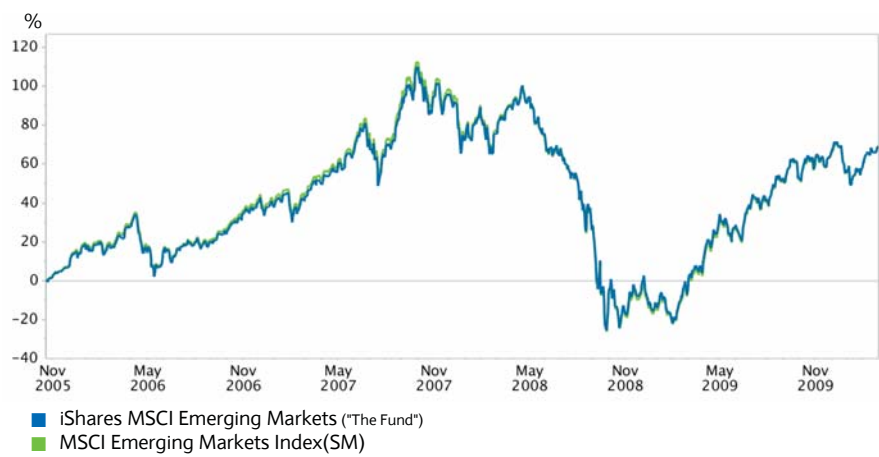
This fund is also registered in: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden

Bloomberg iNAV	INAVEMKP
Reuters iNAV page	MEMKGBP=INAV
ISIN	IE00BOM63177
Total Return Index Ticker	NDUEEGF
Price Index Ticker	MXEF
Index Rebalance Frequency	Quarterly
Distribution Yield	1.17%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.0712
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Emerging Markets

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
SAMSUNG ELECTRONICS CO LTD ORD KRW5000.0	2.55%
PETROBRAS - PETROLEO BRAZ-PR ORD BRL 100	2.15%
PETROBRAS - PETROLEO BRAS ORD NPV	2.09%
CHINA MOBILE LTD ORD HKD0.1	1.95%
OAO GAZPROM-REG S ADS ADR NPV	1.91%
BANCO ITAU HOLD FINANCEIR-PREF ORD NPV	1.84%
CIA VALE DO RIO DOCE-PREF A ORD NPV	1.75%
TEVA PHARMACEUTICAL IND LTD ORD ILS0.1	1.74%
CIA VALE DO RIO DOCE ORD NPV	1.53%
AMERICA MOVIL SAB DE CV-SER L ORD NPV	1.48%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Emerging Markets (Acc)

31 March 2010

Fund Description

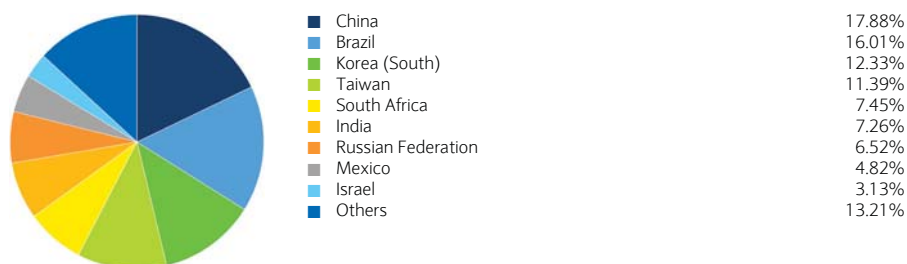
iShares MSCI Emerging Markets (Acc) is an exchange traded fund (ETF) that aims to track the performance of the MSCI Emerging Markets Index as closely as possible. The ETF invests in physical index securities. The MSCI Emerging Markets Index offers exposure to stocks from emerging markets world wide which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Malaysia 2.88%, Indonesia 2.08%, Turkey 1.49%, Thailand 1.43%, Chile 1.42%, Poland 1.06%, Egypt 0.71%, Hungary 0.69%, Peru 0.65%, Czech Republic 0.51% and Philippines 0.29%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

No performance figures can be displayed for this fund as it has been running for less than 12 months.

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	No
	MSCI Emerging Markets Index(SM)
Fiscal Year End	30 June 2010
Total Net Assets	\$33.04m
Net Asset Value per Share	\$27.53
Net Asset Value Change	-0.04%
Use Of Income	Reinvesting
Total Expense Ratio	0.75% p.a.
Number of Holdings	410
Shares Outstanding	1,200,000
Inception Date	25 September 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	SEMA
Reuters (RIC)	SEMA.L
Bloomberg	SEMA LN
SEDOL	B4L6112
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IEMA
Reuters (RIC)	IEAM.L
Bloomberg	IEMA LN
SEDOL	B4L5YC1
Trading currency	USD
Listing Date	28 September 2009

Market Makers: Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam

This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVIEMG index
Reuters iNAV page	IEAGBP.DE
ISIN	IE00B4L5YC18
Total Return Index Ticker	NDUEEGF
Price Index Ticker	MXEF
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Emerging Markets (Acc)

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
SAMSUNG ELECTRONICS CO LTD ORD KRW5000.0	2.27%
CHINA MOBILE LTD ORD HKD0.1	2.03%
PETROBRAS - PETROLEO BRAZ-PR ORD BRL 100	1.96%
TEVA PHARMACEUTICAL IND LTD ORD ILS0.1	1.92%
GAZPROM-REG S ADS ADR NPV	1.75%
CIA VALE DO RIO DOCE-PREF A ORD NPV	1.68%
PETROBRAS - PETROLEO BRAS ORD NPV	1.60%
TAIWAN SEMICONDUCTOR MANUFAC ORD TWD10.0	1.59%
AMERICA MOVIL SAB DE CV-SER L ORD NPV	1.52%
BANCO ITAU HOLD FINANCEIR-PREF ORD NPV	1.38%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Emerging Markets SmallCap

31 March 2010

Fund Description

iShares MSCI Emerging Markets SmallCap is an exchange traded fund (ETF) that aims to track the performance of the MSCI Emerging Markets Small Cap Index as closely as possible. The ETF invests in physical index securities. The MSCI Emerging Markets Small Cap Index offers exposure to emerging markets small cap stocks world wide which rank below the MSCI Emerging Markets Index measured by market capitalisation and comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

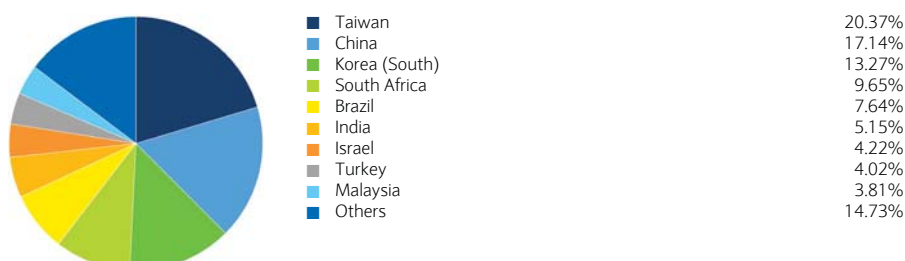
Sector allocation (1 March 2010)



Others: Energy 1.61% and Telecommunications 0.45%

Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Indonesia 3.30%, Thailand 3.00%, Egypt 2.48%, Mexico 2.43%, Poland 1.01%, Czech Republic 0.89%, Philippines 0.59%, Russian Federation 0.46%, Chile 0.43% and Hungary 0.13%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	5.97%	5.07%	31/3/09 - 31/3/10	121.93%	118.10%
6 months	18.71%	17.98%	31/3/08 - 31/3/09	N/A	N/A
1 year	121.93%	118.10%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	159.36%	154.81%	31/3/05 - 31/3/06	N/A	N/A

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Emerging Markets Small Cap Index
Fiscal Year End	30 June 2010
Total Net Assets	\$71.82m
Net Asset Value per Share	\$65.29
Net Asset Value Change	0.10%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	314
Shares Outstanding	1,100,000
Inception Date	6 March 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IEMS
Reuters (RIC)	IEMS.L
Bloomberg	IEMS LN
SEDOL	B3F81G2
Trading currency	USD

London Stock Exchange (Secondary Listing)

Ticker	SEMS
Reuters (RIC)	SEMS.L
Bloomberg	SEMS LN
SEDOL	B3F82D6
Trading currency	GBP
Listing Date	9 March 2009

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Deutsche Börse

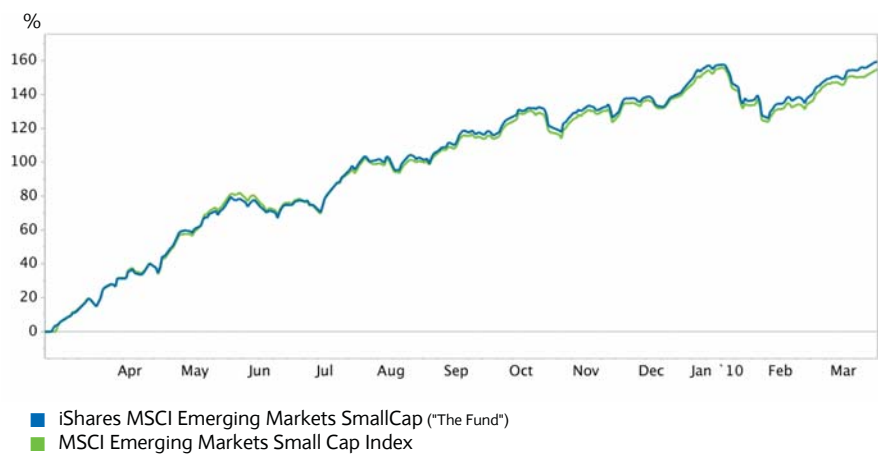
This fund is also registered in: Austria, Germany, France, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVEMSU
Reuters iNAV page	EMSCUSD.DE
ISIN	IE00B3F81G20
Total Return Index Ticker	MSLUEMRN
Price Index Ticker	MSLUEMR
Index Rebalance Frequency	Quarterly
Distribution Yield	0.98%
Dividend Frequency	Semi-Annual
Ex date	30 December 2009
Record date	4 January 2010
Pay Date	27 January 2010
Next dividend date	23 June 2010
Dividend rate per share	\$0.2885
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Emerging Markets SmallCap

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
MAHANAGAR TELEPHONE-ADR ADR NPV	2.61%
PATNI COMPUTER SYSTEMS-ADR ADR NPV	2.54%
DIAGNOSTICOS DA AMERICA SA ORD NPV	0.92%
SHENZHOU INTERNATIONAL GROUP ORD HKD0.1	0.90%
CHINA MERCHANTS CHINA DIRECT ORD USD0.1	0.79%
SINPAS GAYRIMENKUL YATIRIM O ORD TRY1.0	0.69%
GINTECH ENERGY CORP ORD NPV	0.68%
ELCO HOLDINGS LIMITED ORD ILS0.25	0.68%
HELBOR EMPREENDIMENTOS SA ORD NPV	0.65%
RANDON PARTICIPACOES SA RAP. ORD NPV	0.65%

Source: BlackRock Advisors (UK) Limited

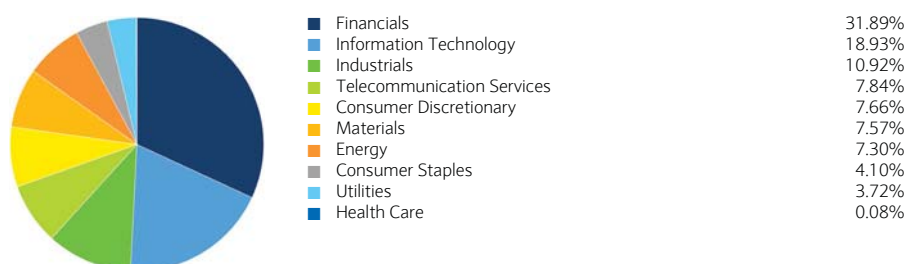
iShares MSCI AC Far East ex-Japan

31 March 2010

Fund Description

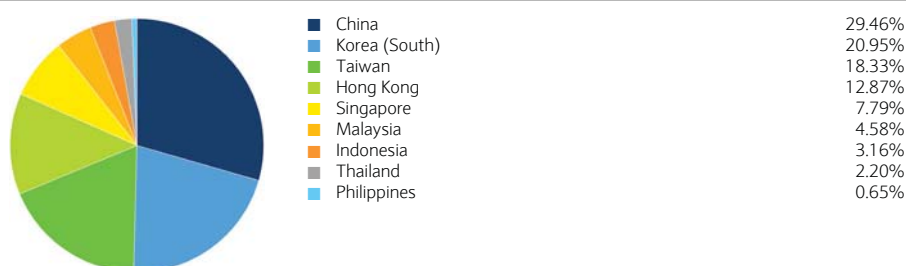
iShares MSCI AC Far East ex-Japan is an exchange traded fund (ETF) that aims to track the performance of the MSCI AC Far East ex Japan Index as closely as possible. The ETF invests in physical index securities. The MSCI AC Far East ex Japan Index offers exposure to stocks from developed and emerging East Asian countries excluding Japan which comply with MSCI's size, liquidity, and free float criteria. East Asia is defined as Asia excluding India, AC stands for All Countries. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	0.56%	0.82%	31/3/09 - 31/3/10	67.75%	68.95%
6 months	6.74%	7.33%	31/3/08 - 31/3/09	-42.50%	-42.92%
1 year	67.75%	68.95%	31/3/07 - 31/3/08	17.78%	17.58%
3 years	13.60%	13.39%	31/3/06 - 31/3/07	22.12%	23.54%
Since Inception	71.70%	74.45%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI AC Far East ex-Japan Index(SM)
Fiscal Year End	28 February 2010
Total Net Assets	\$1,798.10m
Net Asset Value per Share	\$39.78
Net Asset Value Change	-0.70%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	405
Shares Outstanding	45,200,000
Inception Date	28 October 2005
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IFFF
Reuters (RIC)	IFFF.L
Bloomberg	IFFF LN
SEDOL	B0M6373
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDFF
Reuters (RIC)	IDFF.L
Bloomberg	IDFF LN
SEDOL	B1CDJX9
Trading currency	USD
Listing Date	28 October 2005

Market Makers: Flow Traders B.V., Susquehanna International Securities, Winterflood Securities Ltd

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

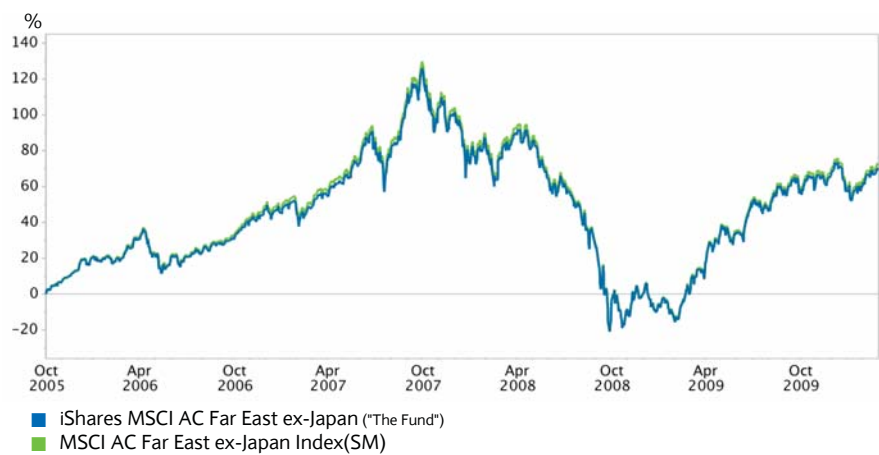
This fund is also registered in: Austria, Switzerland, Germany, Spain, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVPACP
Reuters iNAV page	IPACGBP=INAV
ISIN	IE00B0M63730
Total Return Index Ticker	NDEUCFEX
Price Index Ticker	MXFEJ
Index Rebalance Frequency	Quarterly
Distribution Yield	1.24%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.0432
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI AC Far East ex-Japan

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
SAMSUNG ELECTRONICS CO LTD ORD KRW5000.0	3.93%
CHINA MOBILE LTD ORD HKD0.1	3.37%
TAIWAN SEMICONDUCTOR MANUFAC ORD TWD10.0	2.27%
CHINA LIFE INSURANCE CO-H ORD CNY1.0	1.91%
CHINA CONSTRUCTION BANK-H ORD CNY1.0	1.72%
HON HAI PRECISION INDUSTRY ORD TWD10.0	1.69%
IND & COMM BK OF CHINA - H ORD CNY1.0	1.67%
POSCO ORD KRW5000.0	1.62%
CNOOC LTD ORD HKD0.02	1.55%
BANK OF CHINA LTD - H ORD CNY1.0	1.39%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Latin America

31 March 2010

Fund Description

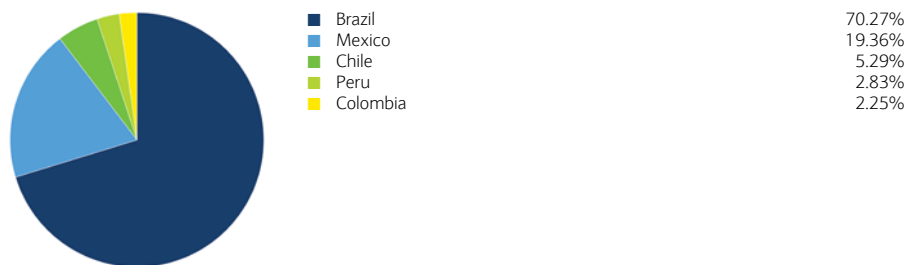
iShares MSCI Latin America is an exchange traded fund (ETF) that aims to track the performance of the MSCI EM Latin America Index as closely as possible. The ETF invests in physical index securities. The MSCI EM Latin America Index offers exposure to stocks from emerging markets in Latin America which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	1.25%	1.64%	31/3/09 - 31/3/10	101.41%	97.44%
6 months	14.57%	14.27%	31/3/08 - 31/3/09	-47.36%	-48.09%
1 year	101.41%	97.44%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	4.67%	0.81%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

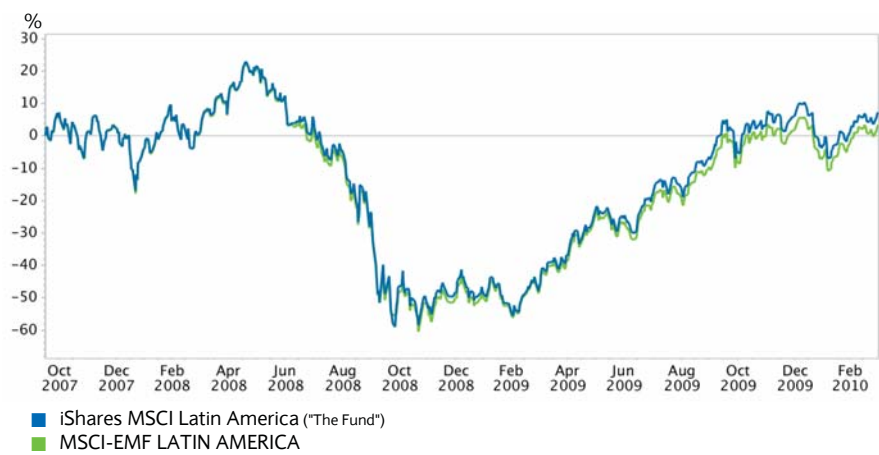
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI-EMF LATIN AMERICA
Fiscal Year End	31 October 2010
Total Net Assets	\$216.93m
Net Asset Value per Share	\$26.78
Net Asset Value Change	0.81%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	99
Shares Outstanding	8,100,000
Inception Date	15 October 2007
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	LTAM
Reuters (RIC)	LTAM.L
Bloomberg	LTAM LN
SEDOL	B27YCK2
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	DLTM
Reuters (RIC)	DLTM.L
Bloomberg	DLTM LN
SEDOL	B27Z1T7
Trading currency	USD
Listing Date	15 October 2007
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris	
This fund is also registered in: Austria, Germany, Spain, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVLAMG
Reuters iNAV page	ILAMGBP=INAV
ISIN	IE00B27YCK28
Total Return Index Ticker	NDUEEGFL
Price Index Ticker	MXLA
Index Rebalance Frequency	Quarterly
Distribution Yield	1.44%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.2158
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Latin America

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
BANCO ITAU HOLD FINANCEIR-PREF ORD NPV	6.42%
AMERICA MOVIL SAB DE CV-SER L ORD NPV	5.99%
PETROBRAS - PETROLEO BRAS ORD NPV	4.96%
PETROBRAS - PETROLEO BRAZ-PR ORD BRL 100	4.95%
CIA VALE DO RIO DOCE-PREF A ORD NPV	4.94%
CIA VALE DO RIO DOCE ORD NPV	4.92%
BANCO BRADESCO SA-PREF LOAN/PREFERENCE N	4.64%
CIA DE BEBEDIAS DAS AME-PREF ORD NPV	2.72%
CIA SIDERURGICA NACIONAL SA ORD NPV	2.53%
WALMART DE MEXICO-SER V ORD NPV	2.33%

Source: BlackRock Advisors (UK) Limited

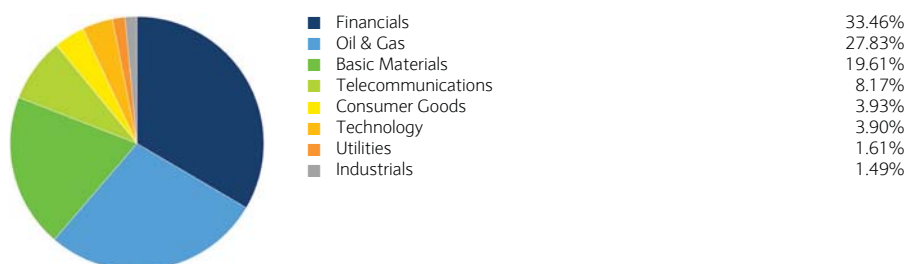
iShares FTSE BRIC 50

31 March 2010

Fund Description

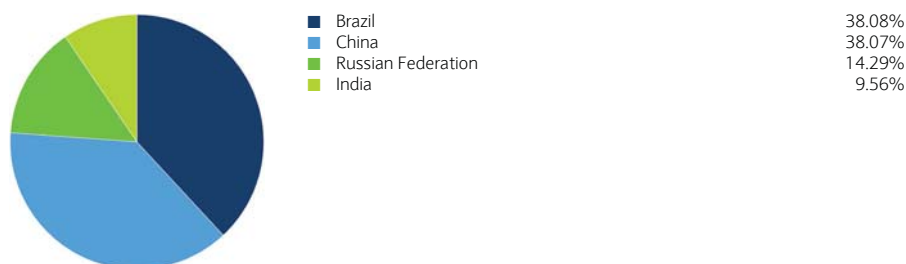
iShares FTSE BRIC 50 is an exchange traded fund (ETF) that aims to track the performance of the FTSE BRIC 50 as closely as possible. The ETF invests in physical index securities. The FTSE BRIC 50 offers exposure to the 50 largest stocks measured by full market capitalisation, that trade as either depositary receipts (DRs) for Brazilian, Indian or Russian companies, or H shares for Chinese companies. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-0.34%	-0.10%	31/3/09 - 31/3/10	80.54%	82.69%
6 months	9.84%	10.46%	31/3/08 - 31/3/09	-49.59%	-49.76%
1 year	80.54%	82.69%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	17.94%	20.08%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

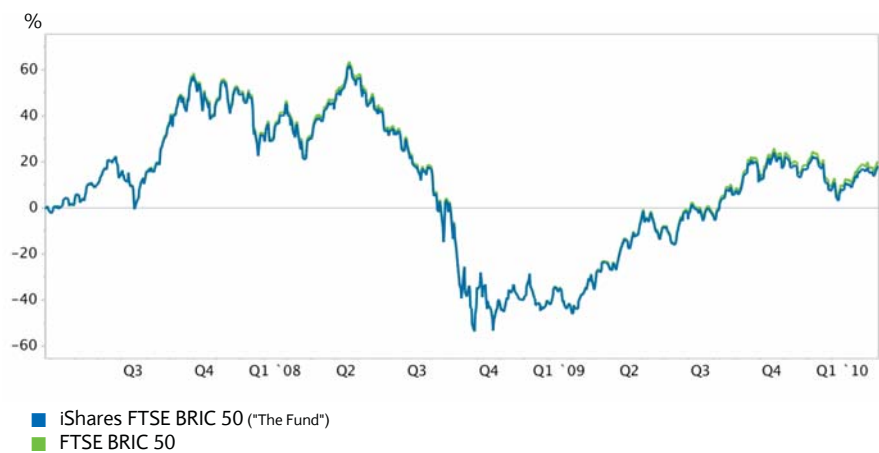
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	FTSE BRIC 50
Total Net Assets	31 October 2010
Net Asset Value per Share	\$955.42m
Net Asset Value Change	\$30.04
Use Of Income	0.33%
Total Expense Ratio	Distributing
Number of Holdings	0.74% p.a.
Shares Outstanding	50
Inception Date	31,800,000
Base Currency	20 April 2007
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	BRIC
Reuters (RIC)	BRIC.L
Bloomberg	BRIC LN
SEDOL	B1W5MJ2
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	DBRC
Reuters (RIC)	DBRC.L
Bloomberg	DBRC LN
SEDOL	B1W5NN3
Trading currency	USD
Listing Date	23 April 2007
Market Makers: Flow Traders B.V., Susquehanna International Securities, Winterflood Securities Ltd	
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden	
Bloomberg iNAV	INAVFBRG
Reuters iNAV page	BRCGBP=INAV
ISIN	IE00B1W57M07
Total Return Index Ticker	TFBRICU
Price Index Ticker	FBRIC
Index Rebalance Frequency	Quarterly
Distribution Yield	1.40%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.2874
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE BRIC 50

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
PETROLEO BRASILEIRO S.A.-ADR ADR NPV	10.86%
CIA VALE DO RIO DOCE-ADR ADR NPV	10.09%
CHINA MOBILE LTD ORD HKD0.1	5.56%
OAO GAZPROM-REG S ADS ADR NPV	5.32%
CHINA CONSTRUCTION BANK-H ORD CNY1.0	5.32%
BANCO ITAU HOLDING FINANCEIRA SA - ADR A	4.83%
IND & COMM BK OF CHINA - H ORD CNY1.0	4.57%
LUKOIL-SPON ADR ADR USD0.025	3.48%
CHINA LIFE INSURANCE CO-H ORD CNY1.0	3.43%
INFOSYS TECHNOLOGIES-SP ADR ADR NPV	3.25%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Brazil

31 March 2010

Fund Description

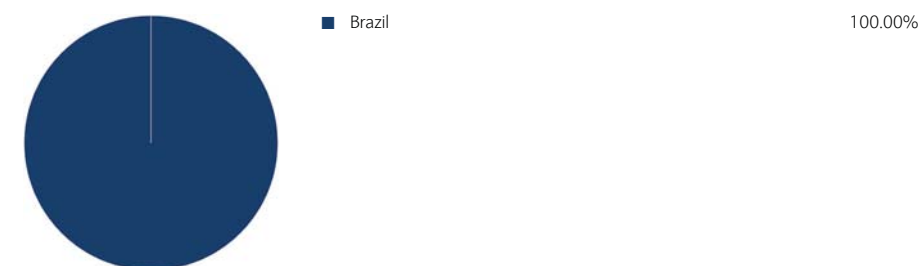
iShares MSCI Brazil is an exchange traded fund (ETF) that aims to track the performance of the MSCI Brazil Index as closely as possible. The ETF invests in physical index securities. The MSCI Brazil Index offers exposure to Brazilian stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-0.34%	-0.12%	31/3/09 - 31/3/10	100.22%	102.56%
6 months	12.24%	12.79%	31/3/08 - 31/3/09	-48.25%	-48.14%
1 year	100.22%	102.56%	31/3/07 - 31/3/08	59.23%	60.71%
3 years	65.00%	68.80%	31/3/06 - 31/3/07	26.25%	26.99%
Since Inception	158.76%	167.11%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Brazil Index(SM)
Fiscal Year End	28 February 2010
Total Net Assets	\$1,067.71m
Net Asset Value per Share	\$58.67
Net Asset Value Change	1.15%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	79
Shares Outstanding	18,200,000
Inception Date	18 November 2005
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IBZL
Reuters (RIC)	IBZL.L
Bloomberg	IBZL LN
SEDOL	B0M6351
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDBZ
Reuters (RIC)	IBZL.L
Bloomberg	IBZL LN
SEDOL	B1CDJV7
Trading currency	USD
Listing Date	18 November 2005

Market Makers: Flow Traders B.V., Susquehanna International Securities, Winterflood Securities Ltd

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

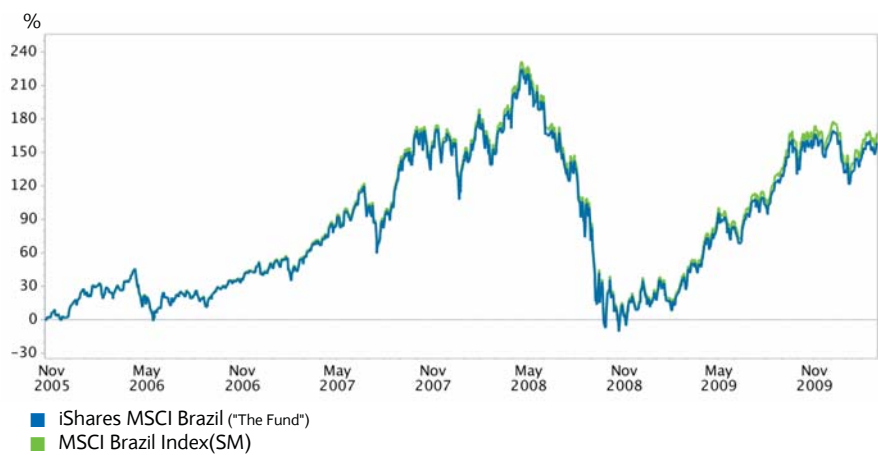
This fund is also registered in: Austria, Switzerland, Germany, Spain, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVBRAP
Reuters iNAV page	MBRAGBP=INAV
ISIN	IE00B0M63516
Total Return Index Ticker	NDUEBRA
Price Index Ticker	MXBR
Index Rebalance Frequency	Quarterly
Distribution Yield	1.84%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.2743
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Brazil

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
PETROBRAS - PETROLEO BRAZ-PR ORD BRL 100	11.92%
CIA VALE DO RIO DOCE-PREF A ORD NPV	10.22%
PETROBRAS - PETROLEO BRAS ORD NPV	9.67%
BANCO ITAU HOLD FINANCEIR-PREF ORD NPV	8.15%
CIA VALE DO RIO DOCE ORD NPV	7.20%
BANCO BRADESCO SA-PREF LOAN/PREFERENCE N	5.77%
ITAUSA-INVESTIMENTOS ITAU-PR ORD BRL 100	2.84%
CIA DE BEBEDIAS DAS AME-PREF ORD NPV	2.81%
CIA SIDERURGICA NACIONAL SA ORD NPV	2.46%
OGX PETROLEO E GAS PARTICIPA ORD NPV	2.29%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Korea

31 March 2010

Fund Description

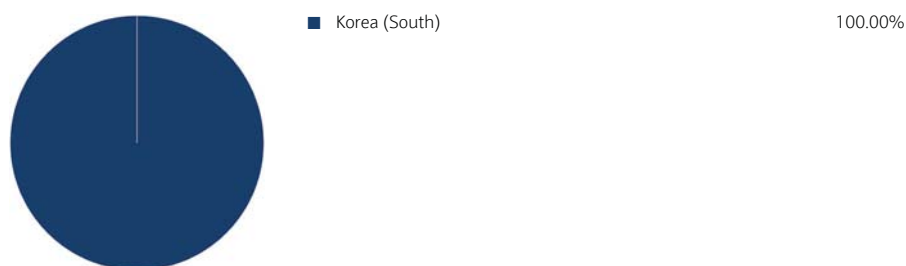
iShares MSCI Korea is an exchange traded fund (ETF) that aims to track the performance of the MSCI Korea Index as closely as possible. The ETF invests in physical index securities. The MSCI Korea Index offers exposure to Korean stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.38%	3.75%	31/3/09 - 31/3/10	77.40%	78.59%
6 months	5.83%	6.17%	31/3/08 - 31/3/09	-49.00%	-48.77%
1 year	77.40%	78.59%	31/3/07 - 31/3/08	10.79%	11.71%
3 years	0.23%	2.20%	31/3/06 - 31/3/07	9.23%	9.93%
Since Inception	27.13%	30.89%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

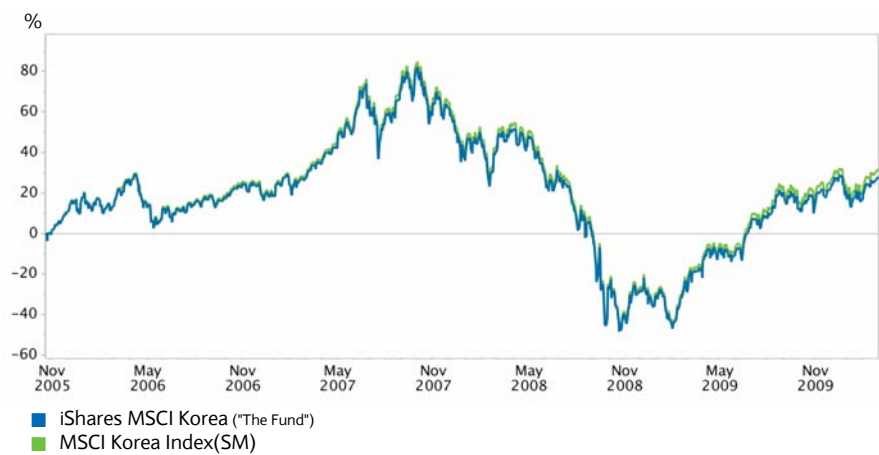
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Korea Index(SM)
Fiscal Year End	28 February 2010
Total Net Assets	\$277.59m
Net Asset Value per Share	\$30.84
Net Asset Value Change	-0.58%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	97
Shares Outstanding	9,000,000
Inception Date	18 November 2005
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IKOR
Reuters (RIC)	IKOR.L
Bloomberg	IKOR LN
SEDOL	B0M6339
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDKO
Reuters (RIC)	IDKO.L
Bloomberg	IDKO LN
SEDOL	B1CDJZ1
Trading currency	USD
Listing Date	18 November 2005
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVKORP
Reuters iNAV page	MKORGBP=INAV
ISIN	IE00B0M63391
Total Return Index Ticker	NDEUSKO
Price Index Ticker	MXKR
Index Rebalance Frequency	Quarterly
Distribution Yield	0.18%
Dividend Frequency	Semi-Annual
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	25 August 2010
Dividend rate per share	\$0.0568
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Korea

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
SAMSUNG ELECTRONICS CO LTD ORD KRW5000.0	18.49%
POSCO ORD KRW5000.0	7.79%
HYUNDAI MOTOR CO ORD KRW5000.0	3.99%
SHINHAN FINANCIAL GROUP LTD ORD KRW5000.	3.76%
KB FINANCIAL GROUP INC ORD KRW5000.0	2.35%
LG ELECTRONICS INC ORD KRW5000.0	2.26%
SAMSUNG ELECTRONICS-PFD NV ORD KRW 1000.	2.25%
LG CHEM LTD ORD KRW5000.0	2.24%
HYNIX SEMICONDUCTOR INC ORD KRW5000.0	2.23%
KOREA ELECTRIC POWER CORP ORD KRW5000.0	2.14%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Taiwan

31 March 2010

Fund Description

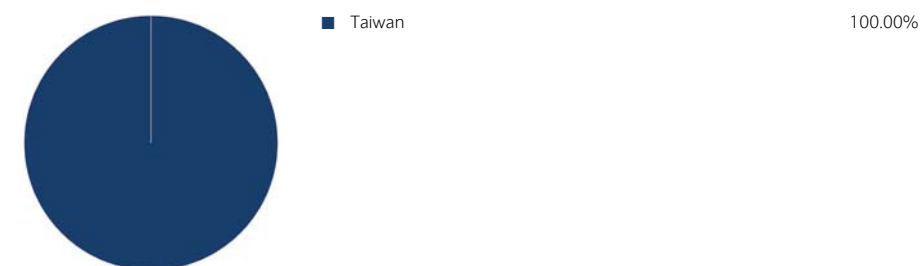
iShares MSCI Taiwan is an exchange traded fund (ETF) that aims to track the performance of the MSCI Taiwan Index as closely as possible. The ETF invests in physical index securities. The MSCI Taiwan Index offers exposure to Taiwanese stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-3.97%	-3.83%	31/3/09 - 31/3/10	57.69%	59.13%
6 months	3.60%	3.95%	31/3/08 - 31/3/09	-45.15%	-44.92%
1 year	57.69%	59.13%	31/3/07 - 31/3/08	17.09%	17.89%
3 years	1.28%	3.34%	31/3/06 - 31/3/07	12.07%	13.16%
Since Inception	38.99%	43.96%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

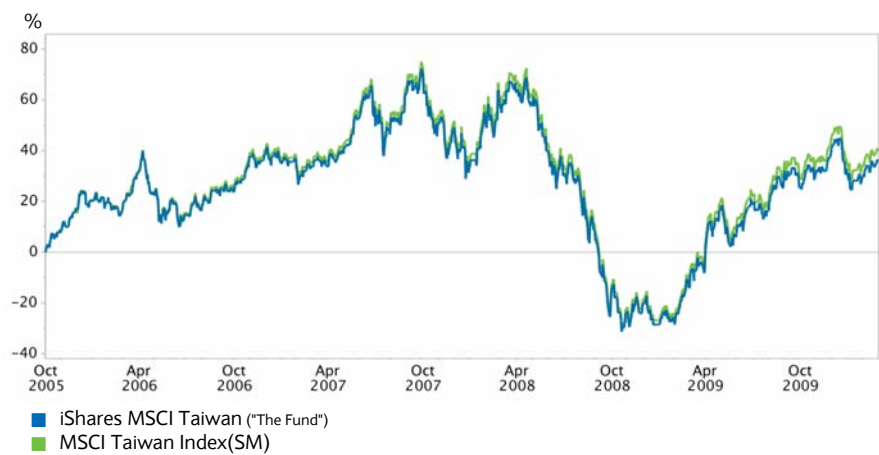
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Taiwan Index(SM)
Fiscal Year End	28 February 2010
Total Net Assets	\$265.27m
Net Asset Value per Share	\$31.58
Net Asset Value Change	-0.51%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	116
Shares Outstanding	8,400,000
Inception Date	28 October 2005
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	ITWN
Reuters (RIC)	ITWN.L
Bloomberg	ITWN LN
SEDOL	B0M6362
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDTW
Reuters (RIC)	IDTW.L
Bloomberg	IDTW LN
SEDOL	B1CDK14
Trading currency	USD
Listing Date	28 October 2005
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVTAIU
Reuters iNAV page	MTAIGBP=INAV
ISIN	IE00B0M63623
Total Return Index Ticker	NDEUSTW
Price Index Ticker	MXTW
Index Rebalance Frequency	Quarterly
Distribution Yield	1.33%
Dividend Frequency	Semi-Annual
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	25 August 2010
Dividend rate per share	\$0.0000
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Taiwan

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
TAIWAN SEMICONDUCTOR MANUFAC ORD TWD10.0	13.45%
HON HAI PRECISION INDUSTRY ORD TWD10.0	9.24%
MEDIATEK INC ORD TWD10.0	4.40%
CHINA STEEL CORP ORD TWD10.0	2.96%
NAN YA PLASTICS CORP ORD TWD10.0	2.96%
CATHAY FINANCIAL HOLDING CO ORD TWD10.0	2.81%
CHUNGHWA TELECOM CO LTD ORD TWD10.0	2.70%
FORMOSA PLASTICS CORP ORD TWD10.0	2.52%
AU OPTRONICS CORP ORD TWD10.0	2.36%
ACER INC ORD TWD10.0	2.12%

Source: BlackRock Advisors (UK) Limited

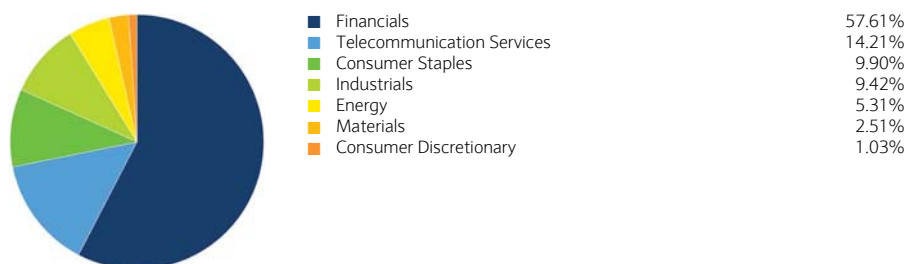
iShares MSCI Turkey

31 March 2010

Fund Description

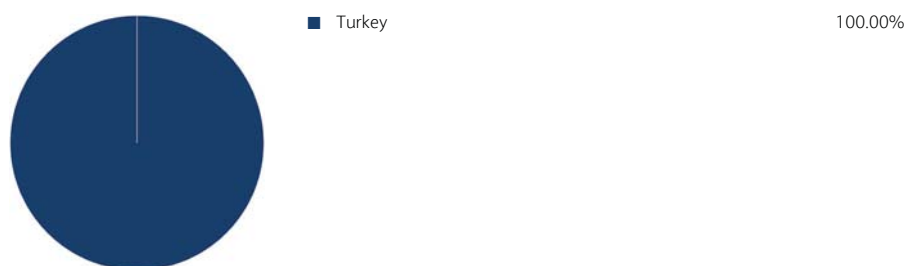
iShares MSCI Turkey is an exchange traded fund (ETF) that aims to track the performance of the MSCI Turkey Index as closely as possible. The ETF invests in physical index securities. The MSCI Turkey Index offers exposure to Turkish stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	4.06%	3.96%	31/3/09 - 31/3/10	135.24%	135.25%
6 months	13.72%	13.47%	31/3/08 - 31/3/09	-44.28%	-46.59%
1 year	135.24%	135.25%	31/3/07 - 31/3/08	-6.17%	-6.38%
3 years	22.98%	17.63%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	42.62%	36.70%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

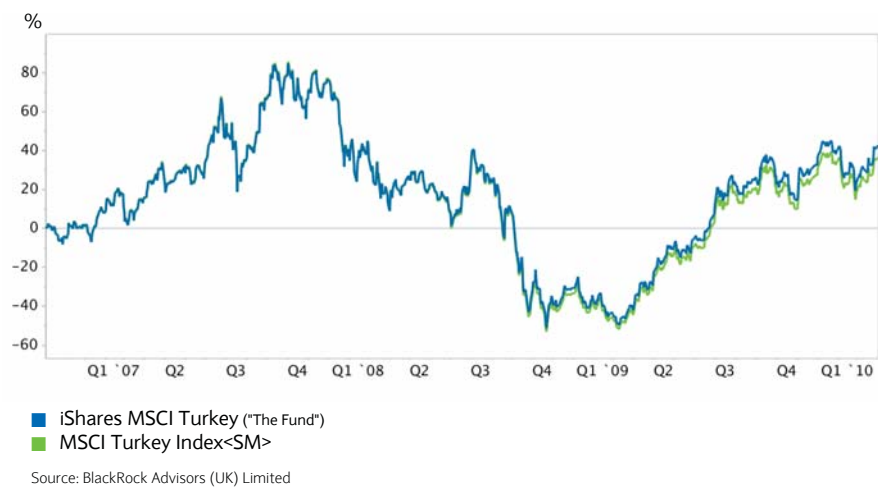
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	MSCI Turkey Index<SM>
Fiscal Year End	31 October 2010
Total Net Assets	\$166.52m
Net Asset Value per Share	\$36.20
Net Asset Value Change	0.40%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	20
Shares Outstanding	4,600,000
Inception Date	3 November 2006
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	ITKY
Reuters (RIC)	ITKY.L
Bloomberg	ITKY.LN
SEDOL	B1C5395
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDTK
Reuters (RIC)	IDTK.L
Bloomberg	IDTK LN
SEDOL	B1GJF02
Trading currency	USD
Listing Date	3 November 2006
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVTUKP <index>
Reuters iNAV page	TUKGBP=INAV
ISIN	IE00B1FZS574
Total Return Index Ticker	NDEUTUR
Price Index Ticker	MSEUSTK
Index Rebalance Frequency	Quarterly
Distribution Yield	2.06%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.5093
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Turkey

Performance Chart (31 March 2010)



Top 10 Holdings (1 March 2010)

Issuer	% of Fund
TURKIYE GARANTI BANKASI ORD TRY1.0	18.11%
TURKCELL ILETISIM HIZMET AS ORD TRY1.0	10.41%
TURKIYE IS BANKASI-C ORD TRY1.0	9.99%
AKBANK T.A.S. ORD TRY1.0	8.88%
HACI OMER SABANCI HOLDING ORD TRY1.0	5.32%
TUPRAS-TURKIYE PETROL RAFINE ORD TRY1.0	5.31%
ANADOLU EFES BIRACILIK VE ORD TRY1.0	4.64%
TURKIYE HALK BANKASI ORD TRY1.0	4.57%
YAPI VE KREDI BANKASI ORD TRY1.0	4.27%
TURKIYE VAKIFLAR BANKASI T-D ORD TRY1.0	4.01%

Source: BlackRock Advisors (UK) Limited

iShares DJ Asia/Pacific Select Dividend

31 March 2010

Fund Description

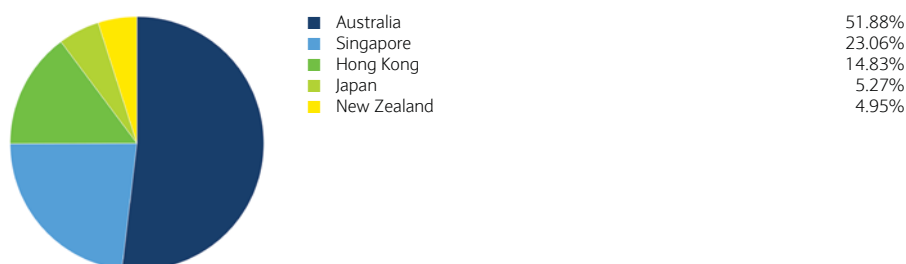
iShares DJ Asia/Pacific Select Dividend is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones Asia/Pacific Select Dividend 30 Index as closely as possible. The ETF invests in physical index securities. The Dow Jones Asia/Pacific Select Dividend 30 Index offers exposure to the 30 highest dividend-paying stocks from developed countries in Asia/Pacific. Only companies are included that have a non-negative historical three-year dividend-per-share growth rate and an average dividend to earnings-per-share ratio of less than 85%. The index is weighted according to dividend yield. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.16%	3.23%	31/3/09 - 31/3/10	100.50%	98.44%
6 months	3.32%	2.21%	31/3/08 - 31/3/09	-54.36%	-56.29%
1 year	100.50%	98.44%	31/3/07 - 31/3/08	-0.67%	-1.59%
3 years	-9.11%	-14.63%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	31.95%	24.93%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	Dow Jones Asia/Pacific Select Dividend Index
Fiscal Year End	28 February 2010
Total Net Assets	\$184.58m
Net Asset Value per Share	\$27.14
Net Asset Value Change	-0.76%
Use Of Income	Distributing
Total Expense Ratio	0.59% p.a.
Number of Holdings	30
Shares Outstanding	6,800,000
Inception Date	2 June 2006
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IAPD
Reuters (RIC)	IAPD.L
Bloomberg	IAPD LN
SEDOL	B14X4T8
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDAP
Reuters (RIC)	IDAP.L
Bloomberg	IDAP LN
SEDOL	B1CDNF9
Trading currency	USD
Listing Date	2 June 2006

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

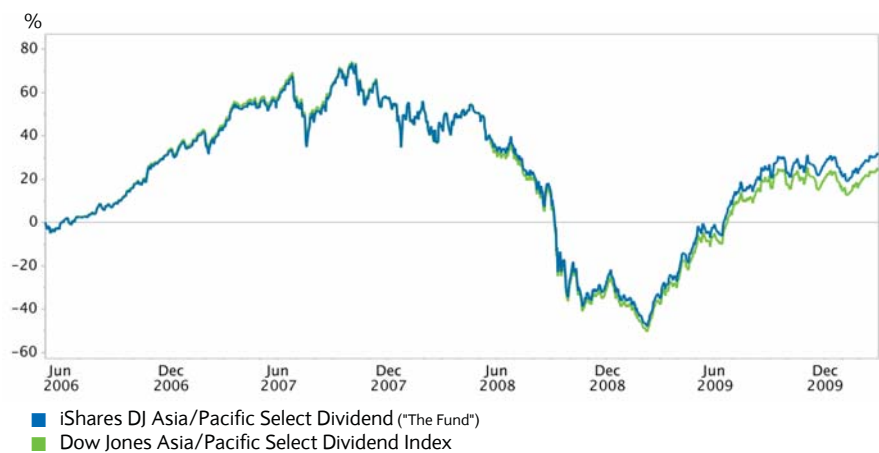
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVASDP
Reuters iNAV page	APSDGBP=INAV
ISIN	IE00B14X4T88
Total Return Index Ticker	DJAPSDT
Price Index Ticker	DJAPSD
Index Rebalance Frequency	Annual
Distribution Yield	3.41%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	\$0.1301
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Asia/Pacific Select Dividend

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
MAP GROUP ORD NPV	6.58%
STARHUB LTD ORD SGD0.4	6.04%
SP AUSNET ORD NPV	5.61%
TELECOM CORP OF NEW ZEALAND ORD NPV	4.95%
TELSTRA CORP LTD ORD NPV	4.24%
VTECH HOLDINGS LTD ORD USD0.05	4.06%
AMCOR LTD ORD NPV	3.71%
WESTPAC BANKING CORP ORD NPV	3.29%
BRAMBLES LTD ORD NPV	3.29%
BILLABONG INTERNATIONAL LTD ORD NPV	3.25%

Source: BlackRock Advisors (UK) Limited

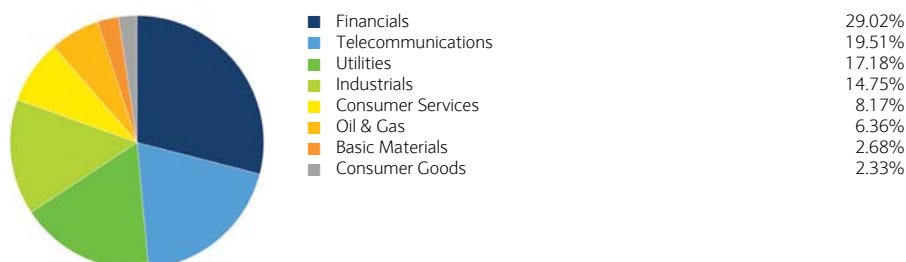
iShares DJ Euro STOXX Select Dividend

31 March 2010

Fund Description

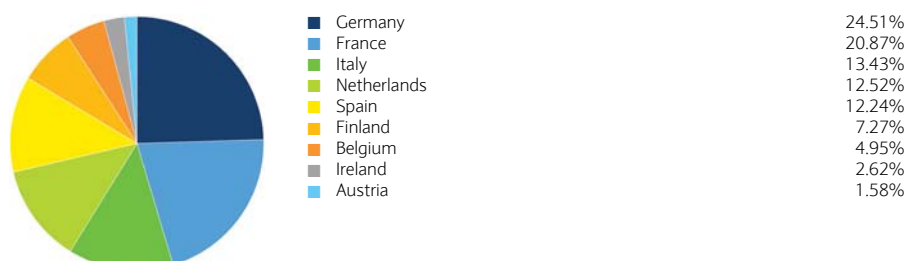
iShares DJ Euro STOXX Select Dividend is an exchange traded fund (ETF) that aims to track the performance of the Dow Jones EURO STOXX® Select Dividend 30 Index as closely as possible. The ETF invests in physical index securities. The Dow Jones EURO STOXX® Select Dividend 30 Index offers exposure to the 30 highest dividend-paying Euro zone stocks from each country out of the Dow Jones EURO STOXX® Index. Only companies are included that have a non-negative historical five-year dividend-per-share growth rate and a dividend to earnings-per-share ratio of less than or equal to 60%. The index is weighted according to net dividend yield. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance

	Fund	Index
3 months	3.45%	3.45%
6 months	5.36%	5.45%
1 year	66.73%	66.95%
3 years	-39.65%	-40.99%
Since Inception	-2.89%	-6.05%

Standardised Yearly Fund Performance

	Fund	Index
31/3/09 - 31/3/10	66.73%	66.95%
31/3/08 - 31/3/09	-56.02%	-56.75%
31/3/07 - 31/3/08	-17.69%	-18.27%
31/3/06 - 31/3/07	26.87%	25.25%
31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Dow Jones EURO STOXX Select Dividend® 30 Index
Fiscal Year End	28 February 2010
Total Net Assets	€426.04m
Net Asset Value per Share	€19.19
Net Asset Value Change	-0.18%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	30
Shares Outstanding	22,200,000
Inception Date	28 October 2005
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IDVY
Reuters (RIC)	IDVY.L
Bloomberg	IDVY LN
SEDOL	B0M62S7
Trading currency	GBP
Listing Date	28 October 2005

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

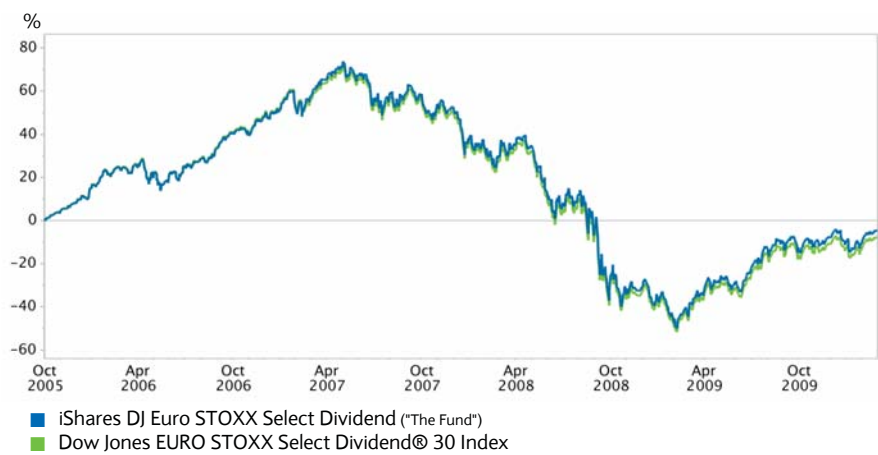
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVSSDP
Reuters iNAV page	ESSDGBP=INAV
ISIN	IE00B0M62S72
Total Return Index Ticker	SD3T
Price Index Ticker	SD3E
Index Rebalance Frequency	Annual
Distribution Yield	3.35%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.0264
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares DJ Euro STOXX Select Dividend

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
ENEL SPA ORD EUR1.0	6.04%
DEUTSCHE TELEKOM AG-REG ORD NPV	5.24%
FRANCE TELECOM SA ORD EUR4.0	5.18%
BELGACOM SA ORD NPV	4.95%
BANCO DE SABADELL SA ORD EUR0.125	4.94%
KONINKLIJKE KPN NV ORD EUR0.24	4.14%
BANCO SANTANDER SA ORD EUR0.5	4.13%
RWE AG-NON VTG PFD LOAN/PREFERENCE NPV	3.81%
SNAM RETE GAS ORD EUR1.0	3.73%
ENI SPA ORD EUR1.0	3.66%

Source: BlackRock Advisors (UK) Limited

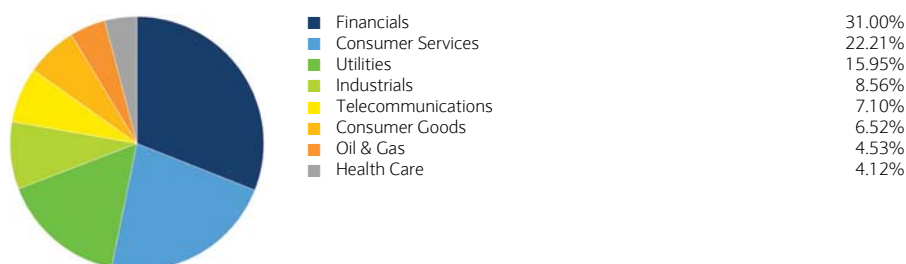
iShares FTSE UK Dividend Plus

31 March 2010

Fund Description

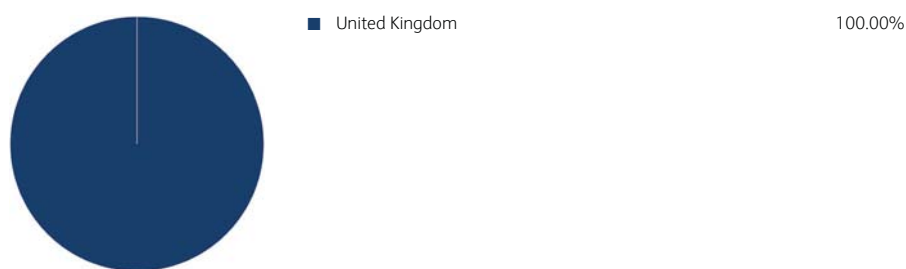
iShares FTSE UK Dividend Plus is an exchange traded fund (ETF) that aims to track the performance of the FTSE UK Dividend+ Index as closely as possible. The ETF invests in physical index securities. The FTSE UK Dividend+ Index offers exposure to the 50 highest yielding UK stocks within the universe of the FTSE 350 Index, excluding investment trusts. Stocks are selected and weighted by one-year forecast dividend yield. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.92%	4.15%	31/3/09 - 31/3/10	55.91%	57.18%
6 months	8.05%	8.44%	31/3/08 - 31/3/09	-46.82%	-47.60%
1 year	55.91%	57.18%	31/3/07 - 31/3/08	-20.91%	-21.04%
3 years	-34.43%	-34.97%	31/3/06 - 31/3/07	20.72%	21.36%
Since Inception	-7.90%	-7.84%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	FTSE UK Dividend+ Index
Fiscal Year End	28 February 2010
Total Net Assets	£296.99m
Net Asset Value per Share	£7.28
Net Asset Value Change	-0.54%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	50
Shares Outstanding	40,800,000
Inception Date	4 November 2005
Base Currency	GBP
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IUKD
Reuters (RIC)	IUKD.L
Bloomberg	IUKD LN
SEDOL	BOM6306
Trading currency	GBP
Listing Date	4 November 2005

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, SIX Swiss Exchange

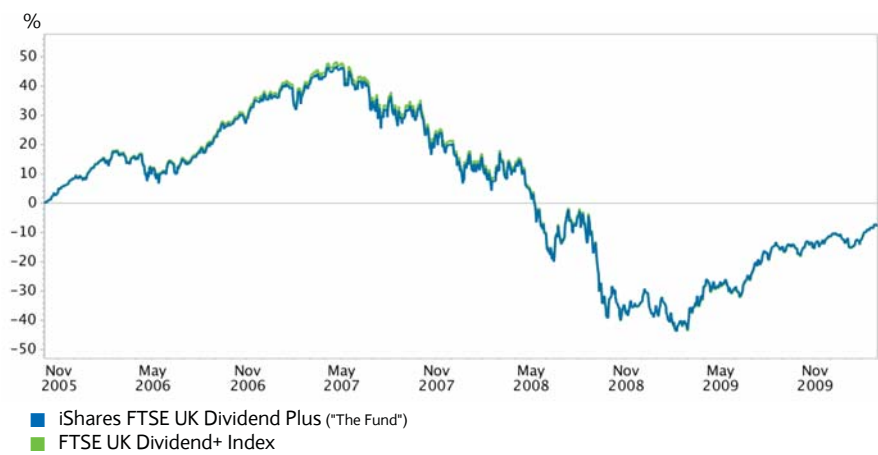
This fund is also registered in: Austria, Switzerland, Germany, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVUKDP
Reuters iNAV page	FUKDGBP=INAV
ISIN	IE00B0M63060
Total Return Index Ticker	TFUDPG
Price Index Ticker	FUDP
Index Rebalance Frequency	Semi-Annual
Distribution Yield	3.99%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	£0.0624
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE UK Dividend Plus

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
MAN GROUP PLC ORD USD0.03429	4.34%
GAME GROUP PLC ORD GBP0.05	3.11%
RSA INSURANCE GROUP PLC ORD GBP0.275	2.64%
INTERMEDIATE CAPITAL GROUP ORD GBP0.2	2.59%
CATLIN GROUP LTD ORD USD0.01	2.45%
BP PLC ORD USD0.25	2.28%
AVIVA PLC ORD GBP0.25	2.27%
SCOTTISH & SOUTHERN ENERGY ORD GBP0.5	2.27%
BT GROUP PLC ORD GBP0.05	2.26%
ROYAL DUTCH SHELL PLC-B SHS ORD EUR0.07	2.25%

Source: BlackRock Advisors (UK) Limited

iShares FTSE EPRA/NAREIT Developed Markets Property Yield Fund

31 March 2010

Fund Description

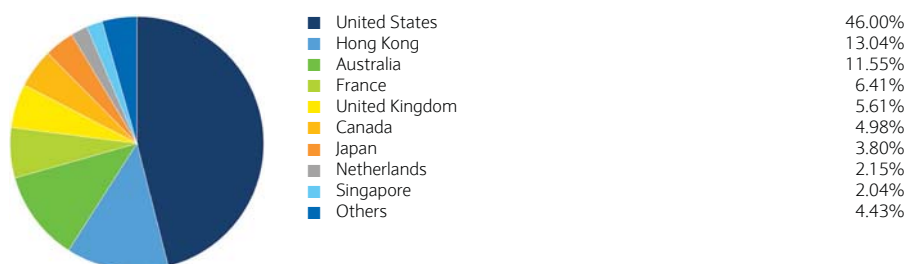
iShares FTSE EPRA/NAREIT Developed Markets Property Yield Fund is an exchange traded fund (ETF) that aims to track the performance of the FTSE EPRA/NAREIT Developed Dividend+ Index as closely as possible. The ETF invests in physical index securities. The FTSE EPRA/NAREIT Developed Dividend+ Index offers exposure to listed real estate companies and Real Estate Investment Trusts (REITs) from developed countries world wide excluding Greece, which have a one-year forecast dividend yield of 2% or greater. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Switzerland 1.23%, Sweden 1.22%, Belgium 0.79%, Germany 0.55%, Finland 0.35%, China 0.13%, New Zealand 0.11%, Italy 0.05% and Malta < 0.01%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	4.65%	4.95%	31/3/09 - 31/3/10	87.14%	90.61%
6 months	9.67%	10.34%	31/3/08 - 31/3/09	-56.65%	-56.52%
1 year	87.14%	90.61%	31/3/07 - 31/3/08	-13.23%	-12.19%
3 years	-29.61%	-27.22%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-20.47%	-17.00%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	FTSE EPRA/NAREIT Developed Dividend+ Index
Fiscal Year End	31 October 2010
Total Net Assets	\$438.37m
Net Asset Value per Share	\$17.26
Net Asset Value Change	-0.82%
Use Of Income	Distributing
Total Expense Ratio	0.59% p.a.
Number of Holdings	203
Shares Outstanding	25,400,000
Inception Date	20 October 2006
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IWDWP
Reuters (RIC)	IWDWP.L
Bloomberg	IWDWP LN
SEDOL	B1 G5362
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDWP
Reuters (RIC)	IDWP.L
Bloomberg	IDWP LN
SEDOL	B1 G53G2
Trading currency	USD
Listing Date	27 October 2006

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

This fund is also registered in: Austria, Switzerland, Germany, Denmark, Finland, France, United Kingdom, Italy, Luxembourg, Netherlands, Norway, Sweden

Bloomberg iNAV	INAVGPYP
Reuters iNAV page	GPYGBP=INAV
ISIN	IE00B1FZS350
Total Return Index Ticker	TENGDU
Price Index Ticker	ENGDU
Index Rebalance Frequency	Quarterly
Distribution Yield	2.88%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	\$0.1240
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE EPRA/NAREIT Developed Markets Property Yield Fund

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
SUN HUNG KAI PROPERTIES ORD HKD0.5	5.55%
WESTFIELD GROUP ORD NPV	4.90%
SIMON PROPERTY GROUP INC ORD USD 0.0001	4.66%
UNIBAIL-RODAMCO ORD EUR5.0	3.44%
VORNADO REALTY TRUST ORD USD 0.04	2.61%
PUBLIC STORAGE INC ORD USD 0.1	2.25%
EQUITY RESIDENTIAL ORD USD 0.01	2.12%
BOSTON PROPERTIES INC ORD USD 0.01	2.00%
HCP INC ORD USD1.0	1.85%
HOST HOTELS & RESORTS INC ORD USD 1.0	1.83%

Source: BlackRock Advisors (UK) Limited

iShares FTSE/EPRA European Property Index Fund

31 March 2010

Fund Description

iShares FTSE/EPRA European Property Index Fund is an exchange traded fund (ETF) that aims to track the performance of the FTSE EPRA/NAREIT Developed Europe ex UK Dividend+ Index as closely as possible. The ETF invests in physical index securities. The FTSE EPRA/NAREIT Developed Europe ex UK Dividend+ Index offers exposure to listed real estate companies and Real Estate Investment Trusts (REITs) from developed European countries excluding the UK, which have a one-year forecast dividend yield of 2% or greater. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	6.39%	6.50%	31/3/09 - 31/3/10	63.91%	65.14%
6 months	8.76%	8.74%	31/3/08 - 31/3/09	-44.50%	-44.41%
1 year	63.91%	65.14%	31/3/07 - 31/3/08	-23.38%	-22.91%
3 years	-30.30%	-29.23%	31/3/06 - 31/3/07	34.17%	33.04%
Since Inception	15.23%	16.33%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	FTSE EPRA/NAREIT Developed Europe ex UK Dividend+ Index
Fiscal Year End	28 February 2010
Total Net Assets	€386.87m
Net Asset Value per Share	€24.03
Net Asset Value Change	-0.05%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	41
Shares Outstanding	16,100,000
Inception Date	4 November 2005
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IPRP
Reuters (RIC)	IPRP.L
Bloomberg	IPRP LN
SEDOL	B0M6328
Trading currency	GBP
Listing Date	4 November 2005

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVEPRP
Reuters iNAV page	FEPRGP=INAV
ISIN	IE00B0M63284
Total Return Index Ticker	TENDPE
Price Index Ticker	ENDP
Index Rebalance Frequency	Quarterly
Distribution Yield	2.48%
Dividend Frequency	Quarterly
Ex date	24 February 2010
Record date	26 February 2010
Pay Date	24 March 2010
Next dividend date	26 May 2010
Dividend rate per share	€0.0035
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE/EPRA European Property Index Fund

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
UNIBAIL-RODAMCO ORD EUR5.0	26.89%
CORIO NV ORD EUR10.0	7.66%
FONCIERE DES REGIONS ORD EUR3.0	5.78%
KLEPIERRE ORD EUR4.0	5.21%
PSP SWISS PROPERTY AG-REG ORD CHF10.5	4.53%
SWISS PRIME SITE-REG ORD CHF18.8	3.75%
ICADE ORD NPV	3.43%
GECINA SA ORD EUR7.5	3.11%
WERELDHAVE NV ORD EUR10.0	3.06%
COFINIMMO ORD NPV	2.64%

Source: BlackRock Advisors (UK) Limited

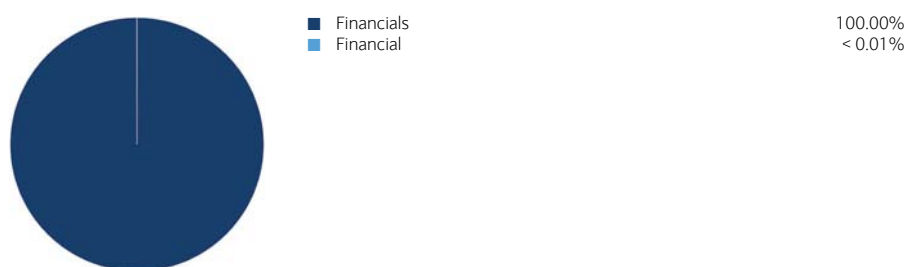
iShares FTSE EPRA/NAREIT Asia Property Yield Fund

31 March 2010

Fund Description

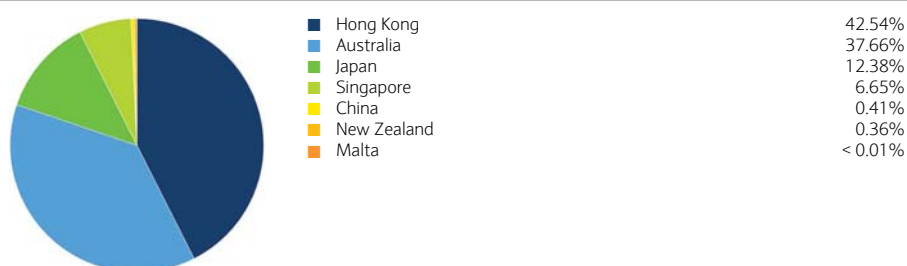
iShares FTSE EPRA/NAREIT Asia Property Yield Fund is an exchange traded fund (ETF) that aims to track the performance of the FTSE EPRA/NAREIT Developed Asia Dividend+ Index as closely as possible. The ETF invests in physical index securities. The FTSE EPRA/NAREIT Developed Asia Dividend+ Index offers exposure to listed real estate companies and Real Estate Investment Trusts (REITs) from developed Asian countries, which have a one-year forecast dividend yield of 2% or greater. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	1.29%	1.41%	31/3/09 - 31/3/10	72.77%	74.65%
6 months	2.33%	2.80%	31/3/08 - 31/3/09	-50.95%	-51.11%
1 year	72.77%	74.65%	31/3/07 - 31/3/08	-2.88%	-1.86%
3 years	-17.69%	-16.21%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-0.66%	1.79%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	FTSE EPRA/NAREIT Developed Asia Dividend+ Index
Fiscal Year End	31 October 2010
Total Net Assets	\$178.87m
Net Asset Value per Share	\$21.81
Net Asset Value Change	-1.14%
Use Of Income	Distributing
Total Expense Ratio	0.59% p.a.
Number of Holdings	44
Shares Outstanding	8,200,000
Inception Date	20 October 2006
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IASP
Reuters (RIC)	IASP.L
Bloomberg	IASP LN
SEDOL	B1 G5328
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IASP
Reuters (RIC)	IDAR.L
Bloomberg	IDAR LN
SEDOL	B1 G53C8
Trading currency	USD
Listing Date	20 October 2006

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVASPP
Reuters iNAV page	ASPGBP=INAV
ISIN	IE00B1FZS244
Total Return Index Ticker	TENADU
Price Index Ticker	ENAD
Index Rebalance Frequency	Quarterly
Distribution Yield	3.41%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	\$0.2294
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE EPRA/NAREIT Asia Property Yield Fund

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
SUN HUNG KAI PROPERTIES ORD HKD0.5	18.10%
WESTFIELD GROUP ORD NPV	15.98%
STOCKLAND ORD NPV	5.46%
HONGKONG LAND HOLDINGS LTD ORD USD0.1	5.35%
HANG LUNG PROPERTIES LTD ORD HKD1.0	5.22%
HENDERSON LAND DEVELOPMENT ORD HKD2.0	4.73%
LINK REIT ORD NPV	3.36%
GPT GROUP ORD AUD0.01	3.06%
SINO LAND CO ORD HKD1.0	2.99%
NIPPON BUILDING FUND INC	2.92%

Source: BlackRock Advisors (UK) Limited

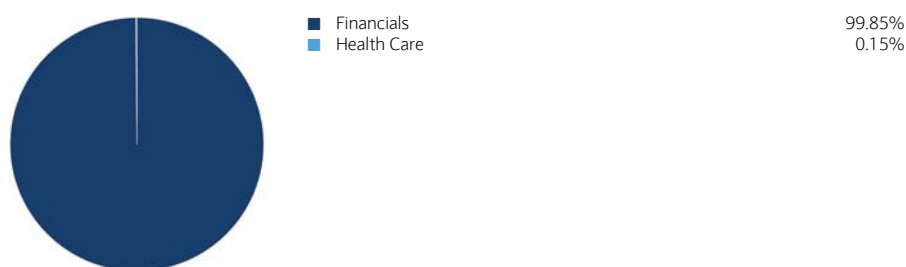
iShares FTSE EPRA/NAREIT US Property Yield Fund

31 March 2010

Fund Description

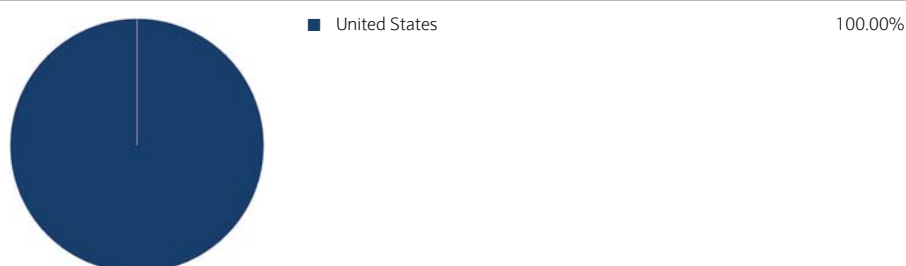
iShares FTSE EPRA/NAREIT US Property Yield Fund is an exchange traded fund (ETF) that aims to track the performance of the FTSE EPRA/NAREIT US Dividend+ Index as closely as possible. The ETF invests in physical index securities. The FTSE EPRA/NAREIT US Dividend+ Index offers exposure to listed US real estate companies and Real Estate Investment Trusts (REITs), which have a one-year forecast dividend yield of 2% or greater. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	9.44%	9.78%	31/3/09 - 31/3/10	107.47%	110.97%
6 months	18.83%	19.56%	31/3/08 - 31/3/09	-60.24%	-60.01%
1 year	107.47%	110.97%	31/3/07 - 31/3/08	-19.14%	-18.14%
3 years	-33.30%	-30.94%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-26.56%	-23.58%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	FTSE EPRA/NAREIT United States Dividend+ Index
Fiscal Year End	31 October 2010
Total Net Assets	\$215.40m
Net Asset Value per Share	\$16.57
Net Asset Value Change	-1.13%
Use Of Income	Distributing
Total Expense Ratio	0.40% p.a.
Number of Holdings	85
Shares Outstanding	13,000,000
Inception Date	3 November 2006
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IUSP
Reuters (RIC)	IUSP.L
Bloomberg	IUSP LN
SEDOL	B1 G5340
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDUP
Reuters (RIC)	IDUP.L
Bloomberg	IDUP LN
SEDOL	B1 GJDY2
Trading currency	USD
Listing Date	3 November 2006

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVUSPP
Reuters iNAV page	USPGBP=INA
ISIN	IE00B1FZSF77
Total Return Index Ticker	TENUDU
Price Index Ticker	ENUD
Index Rebalance Frequency	Quarterly
Distribution Yield	2.90%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	\$0.1202
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE EPRA/NAREIT US Property Yield Fund

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
SIMON PROPERTY GROUP INC ORD USD 0.0001	10.14%
VORNADO REALTY TRUST ORD USD 0.04	5.67%
PUBLIC STORAGE INC ORD USD 0.1	4.89%
EQUITY RESIDENTIAL ORD USD 0.01	4.60%
BOSTON PROPERTIES INC ORD USD 0.01	4.36%
HCP INC ORD USD1.0	4.03%
HOST HOTELS & RESORTS INC ORD USD 1.0	3.99%
VENTAS INC ORD USD0.25	3.10%
AVALONBAY COMMUNITIES INC ORD USD 0.01	2.93%
KIMCO REALTY CORP ORD USD 0.01	2.62%

Source: BlackRock Advisors (UK) Limited

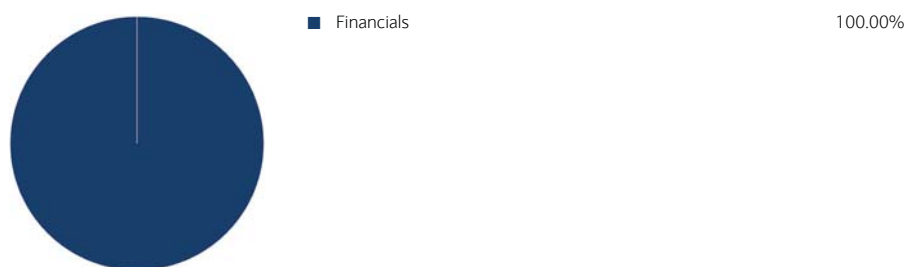
iShares FTSE EPRA/NAREIT UK Property Fund

31 March 2010

Fund Description

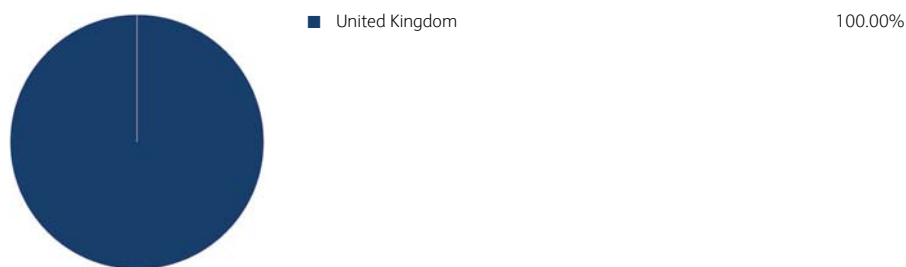
iShares FTSE EPRA/NAREIT UK Property Fund is an exchange traded fund (ETF) that aims to track the performance of the FTSE EPRA/NAREIT UK Index as closely as possible. The ETF invests in physical index securities. The FTSE EPRA/NAREIT UK Index offers exposure to UK listed real estate companies and Real Estate Investment Trusts (REITs). The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-1.14%	-0.90%	31/3/09 - 31/3/10	61.32%	61.94%
6 months	2.52%	2.96%	31/3/08 - 31/3/09	-62.57%	-62.57%
1 year	61.32%	61.94%	31/3/07 - 31/3/08	-32.93%	-32.91%
3 years	-59.50%	-59.34%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-57.93%	-57.76%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	FTSE EPRA/NAREIT UK Index
Total Net Assets	31 October 2010
Net Asset Value per Share	£175.88m
Net Asset Value Change	£3.79
Use Of Income	-0.10%
Total Expense Ratio	Distributing
Number of Holdings	0.40% p.a.
Shares Outstanding	29
Inception Date	46,400,000
Base Currency	16 March 2007
ISA Eligibility	GBP
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	IUKP
Reuters (RIC)	IUKP.L
Bloomberg	IUKP LN
SEDOL	B1TXLS1
Trading currency	GBP
Listing Date	19 March 2007

Market Makers: Flow Traders B.V., Susquehanna International Securities, Winterflood Securities Ltd

This fund is also listed on: Borsa Italiana, SIX Swiss Exchange

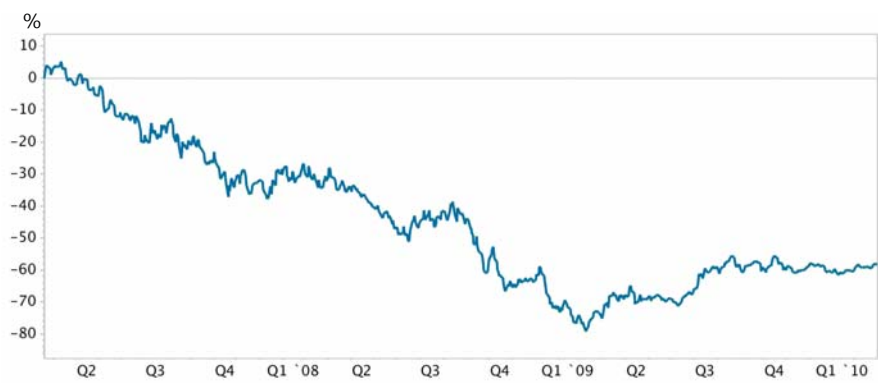
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVEUPG
Reuters iNAV page	UKPGBP=INAV
ISIN	IE00B1TXLS18
Total Return Index Ticker	NEPUK
Price Index Ticker	ELUK
Index Rebalance Frequency	Quarterly
Distribution Yield	2.52%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	£0.0157
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE EPRA/NAREIT UK Property Fund

Performance Chart (31 March 2010)



■ iShares FTSE EPRA/NAREIT UK Property Fund ("The Fund")
 ■ FTSE EPRA/NAREIT UK Index

Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
LAND SECURITIES GROUP PLC ORD GBP0.1	20.24%
BRITISH LAND COMPANY PLC ORD GBP0.25	16.41%
LIBERTY INTERNATIONAL PLC ORD GBP0.5	12.36%
HAMMERSON PLC ORD GBP0.25	10.83%
SEGRO PLC ORD GBP0.270833	9.27%
DERWENT LONDON PLC ORD GBP0.05	5.42%
GREAT PORTLAND ESTATES PLC ORD GBP0.125	3.88%
SHAFTESBURY PLC ORD GBP0.25	3.42%
BIG YELLOW GROUP PLC ORD GBP0.1	1.75%
GRAINGER PLC ORD GBP0.05	1.66%

Source: BlackRock Advisors (UK) Limited

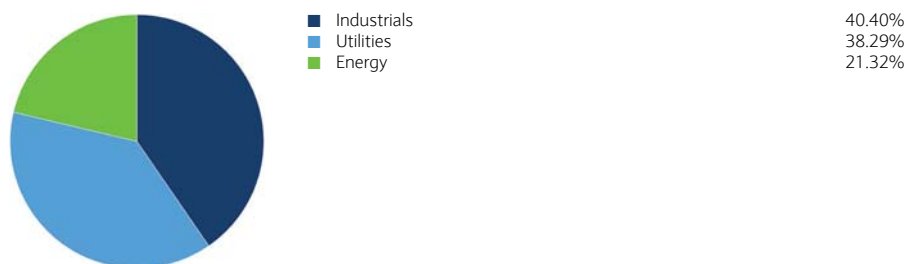
iShares S&P Emerging Market Infrastructure

31 March 2010

Fund Description

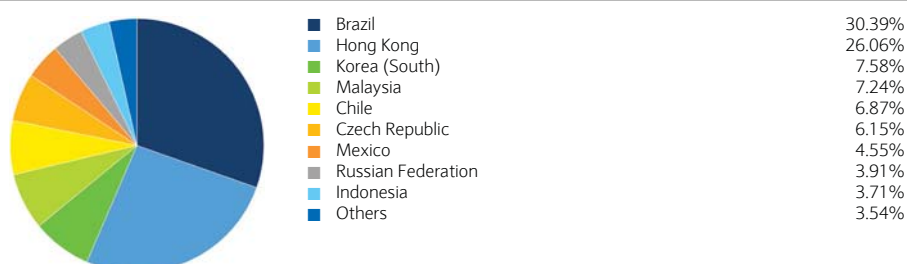
iShares S&P Emerging Market Infrastructure is an exchange traded fund (ETF) that aims to track the performance of the S&P Emerging Markets Infrastructure Index as closely as possible. The ETF invests in physical index securities. The S&P Emerging Markets Infrastructure Index offers exposure to infrastructure stocks from transportation, energy and utility sectors as defined by the Global Industry Classification Standards (GICS), incorporated in emerging markets or deriving their revenues from emerging markets operations. The index is weighted by market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Egypt 1.30%, China 1.24% and Turkey 1.00%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.15%	3.42%	31/3/09 - 31/3/10	65.54%	67.78%
6 months	11.79%	12.26%	31/3/08 - 31/3/09	-43.99%	-44.37%
1 year	65.54%	67.78%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-11.14%	-10.44%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
	S&P Emerging Markets Infrastructure Index
Fiscal Year End	31 October 2010
Total Net Assets	\$95.39m
Net Asset Value per Share	\$21.68
Net Asset Value Change	-1.09%
Use Of Income	Distributing
Total Expense Ratio	0.74% p.a.
Number of Holdings	30
Shares Outstanding	4,400,000
Inception Date	15 February 2008
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	IEMI
Reuters (RIC)	IEMI.L
Bloomberg	IEMI LN
SEDOL	B2NPL13
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	DEIN
Reuters (RIC)	DEIN.L
Bloomberg	DEIN LN
SEDOL	B2NXVD9
Trading currency	USD
Listing Date	18 February 2008

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam

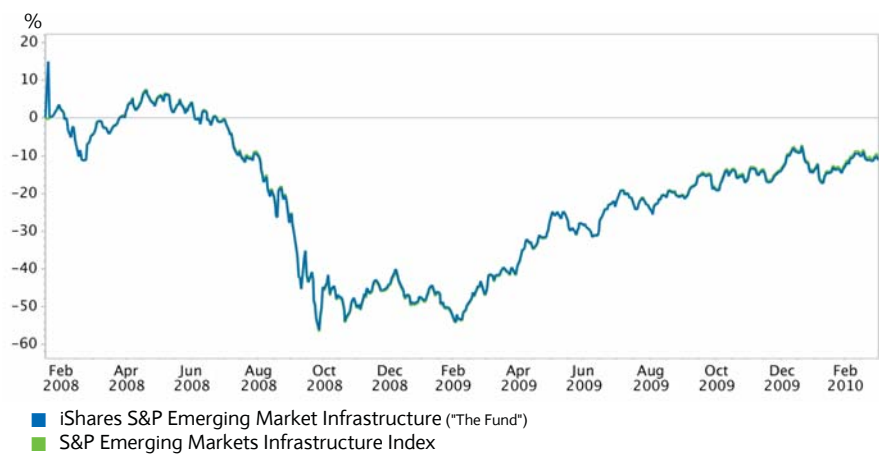
This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVJPG
Reuters iNAV page	SPENGBP=INAV
ISIN	IE00B2NPL135
Total Return Index Ticker	SPGEIFDN
Price Index Ticker	SPGEIFD
Index Rebalance Frequency	Annual
Distribution Yield	2.36%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.4307
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P Emerging Market Infrastructure

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
ULTRAPAR PARTICIPACOES SA ORD NPV	8.88%
CIA DE CONCESSOES RODOVIARIA ORD NPV	7.95%
CHINA MERCHANTS HLDGS INTL ORD HKD0.1	7.32%
CEZ AS ORD CZK100.0	6.15%
CHINA OILFIELD SERVICES-H ORD CNY1.0	5.45%
KOREA ELEC POWER CORP-SP ADR ADR NPV	4.85%
LLX LOGISTICA SA-ORD ORD NPV	4.75%
CEMIG SA -SPONS ADR ADR NPV	4.53%
PERUSAHAAN GAS NEGARA PT ORD IDR500.0	3.71%
ENERSIS S.A. -SPONS ADR ADR NPV	3.51%

Source: BlackRock Advisors (UK) Limited

iShares FTSE/Macquarie Global Infrastructure 100

31 March 2010

Fund Description

iShares FTSE/Macquarie Global Infrastructure 100 is an exchange traded fund (ETF) that aims to track the performance of the Macquarie Global Infrastructure 100 Index as closely as possible. The ETF invests in physical index securities. The Macquarie Global Infrastructure 100 Index offers exposure to the 100 largest stocks from developed and advanced emerging countries of the Macquarie Global Infrastructure Index, measured by market capitalisation. The index represents the global infrastructure sector as defined by the Industry Classification Benchmark (ICB) and is weighted by free float market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Brazil 1.76%, Australia 1.72%, Portugal 1.30%, Finland 0.96% and Korea (South) 0.73%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-3.45%	-3.22%	31/3/09 - 31/3/10	28.98%	30.16%
6 months	0.07%	0.59%	31/3/08 - 31/3/09	-38.18%	-37.58%
1 year	28.98%	30.16%	31/3/07 - 31/3/08	5.26%	6.14%
3 years	-16.07%	-13.76%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-3.35%	-0.29%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BolSS
UK Distributor Status	Yes
Benchmark Index ("The Index")	Macquarie Global Infrastructure 100 Index
Fiscal Year End	31 October 2010
Total Net Assets	\$345.84m
Net Asset Value per Share	\$22.17
Net Asset Value Change	-0.10%
Use Of Income	Distributing
Total Expense Ratio	0.65% p.a.
Number of Holdings	100
Shares Outstanding	15,600,000
Inception Date	20 October 2006
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	INFR
Reuters (RIC)	INFR.L
Bloomberg	INFR LN
SEDOL	B1 G5384
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	IDIN
Reuters (RIC)	IDIN.L
Bloomberg	IDIN LN
SEDOL	B1 G53H3
Trading currency	USD
Listing Date	27 October 2006

Market Makers: Flow Traders B.V., Susquehanna International Securities, Winterflood Securities Ltd

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVMQGP
Reuters iNAV page	MQGGBP=INAV
ISIN	IE00B1FZS467
Total Return Index Ticker	MCGIGIDT
Price Index Ticker	MCGIGIDI
Index Rebalance Frequency	Quarterly
Distribution Yield	3.29%
Dividend Frequency	Quarterly
Ex date	27 January 2010
Record date	29 January 2010
Pay Date	24 February 2010
Next dividend date	28 April 2010
Dividend rate per share	\$0.1479
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares FTSE/Macquarie Global Infrastructure 100

Performance Chart (31 March 2010)



■ iShares FTSE/Macquarie Global Infrastructure 100 ("The Fund")
■ Macquarie Global Infrastructure 100 Index

Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
E.ON AG ORD NPV	6.51%
GDF SUEZ ORD EUR1.0	5.60%
IBERDROLA SA ORD EUR0.75	3.85%
ENEL SPA ORD EUR1.0	3.46%
RWE AG ORD NPV	3.07%
EXELON CORP ORD NPV	2.54%
SOUTHERN CO ORD USD5.0	2.39%
TOKYO ELECTRIC POWER CO INC ORD NPV	2.38%
TRANSCANADA CORP ORD NPV	2.22%
DOMINION RESOURCES INC/VA ORD NPV	2.17%

Source: BlackRock Advisors (UK) Limited

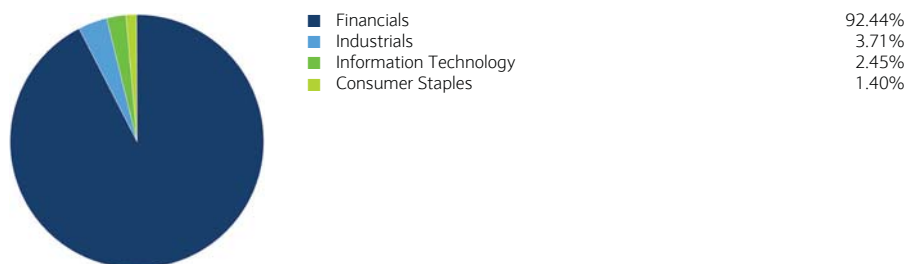
iShares S&P Listed Private Equity

31 March 2010

Fund Description

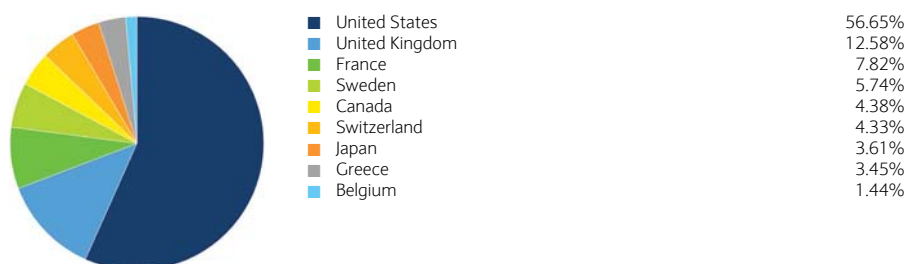
iShares S&P Listed Private Equity is an exchange traded fund (ETF) that aims to track the performance of the S&P Listed Private Equity Index as closely as possible. The ETF invests in physical index securities. The S&P Listed Private Equity Index offers exposure to 30 large, liquid private equity stocks from North America, Europe and the Asia Pacific, which are trading on developed market exchanges and meet size, liquidity, exposure and activity requirements. The index is weighted by liquidity criteria. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	14.03%	14.06%	31/3/09 - 31/3/10	125.86%	122.80%
6 months	11.12%	11.13%	31/3/08 - 31/3/09	-66.81%	-68.54%
1 year	125.86%	122.80%	31/3/07 - 31/3/08	-23.11%	-23.63%
3 years	-42.36%	-46.46%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-40.56%	-44.80%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	S&P Listed Private Equity Index
Fiscal Year End	31 October 2010
Total Net Assets	\$103.23m
Net Asset Value per Share	\$13.41
Net Asset Value Change	-0.04%
Use Of Income	Distributing
Total Expense Ratio	0.75% p.a.
Number of Holdings	30
Shares Outstanding	7,700,000
Inception Date	16 March 2007
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IPRV
Reuters (RIC)	IPRV.L
Bloomberg	IPRV LN
SEDOL	B1TXHL6
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IDPE
Reuters (RIC)	IDPE.L
Bloomberg	IDPE LN
SEDOL	B1TYG23
Trading currency	USD
Listing Date	19 March 2007

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

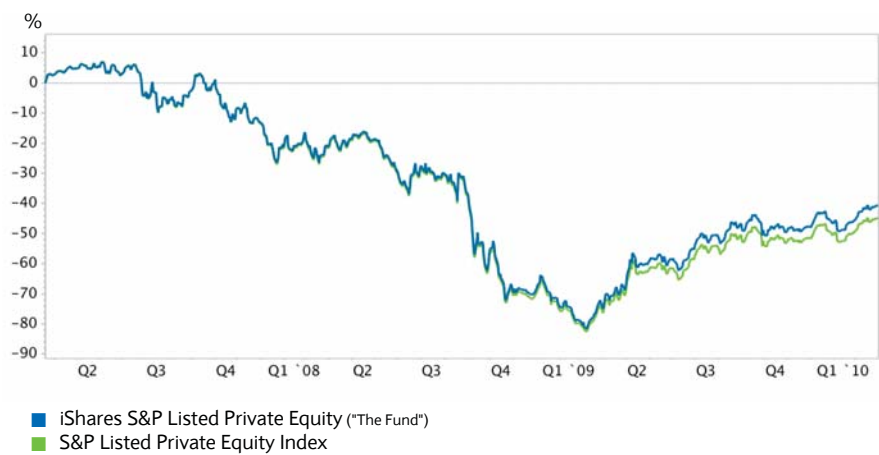
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVSGPG
Reuters iNAV page	GPIGBP=INAV
ISIN	IE00B1TXHL60
Total Return Index Ticker	SPLPEQNT
Price Index Ticker	SPLPEQTY
Index Rebalance Frequency	Semi-Annual
Distribution Yield	2.41%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.1758
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P Listed Private Equity

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
APOLLO INVESTMENT CORP ORD USD0.001	8.38%
BLACKSTONE GROUP LP/THE ORD NPV	7.72%
SVB FINANCIAL GROUP ORD USD0.001	7.28%
3I GROUP PLC ORD GBP0.62784	7.04%
ARES CAPITAL CORP ORD USD0.001	5.34%
AMERICAN CAPITAL LTD ORD USD0.01	4.86%
ONEX CORPORATION ORD NPV	4.38%
RATOS AB-B SHS ORD NPV	4.34%
PROSPECT CAPITAL CORP ORD USD0.001	3.72%
WENDEL ORD EUR4.0	3.71%

Source: BlackRock Advisors (UK) Limited

iShares S&P Global Timber & Forestry

31 March 2010

Fund Description

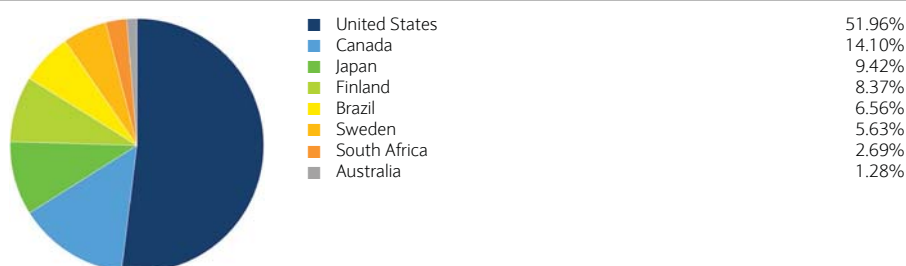
iShares S&P Global Timber & Forestry is an exchange traded fund (ETF) that aims to track the performance of the S&P Global Timber & Forestry Index as closely as possible. The ETF invests in physical index securities. The S&P Global Timber & Forestry Index offers exposure to the 25 largest and most liquid listed companies globally that are involved in the ownership, management or the upstream supply chain of forests and timberlands. The index is weighted by modified market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	4.15%	4.05%	31/3/09 - 31/3/10	85.79%	87.52%
6 months	15.91%	15.93%	31/3/08 - 31/3/09	-55.24%	-55.43%
1 year	85.79%	87.52%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-31.00%	-30.61%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	No
	S&P Global Timber & Forestry Index
Fiscal Year End	31 October 2010
Total Net Assets	\$45.98m
Net Asset Value per Share	\$16.42
Net Asset Value Change	-0.37%
Use Of Income	Distributing
Total Expense Ratio	0.65% p.a.
Number of Holdings	25
Shares Outstanding	2,800,000
Inception Date	12 October 2007
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	WOOD
Reuters (RIC)	WOODT.L
Bloomberg	WOOD LN
SEDOL	B27YCF7
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	DWOD
Reuters (RIC)	DWOD.L
Bloomberg	DWOD LN
SEDOL	B27Z1R5
Trading currency	USD
Listing Date	15 October 2007

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris

This fund is also registered in: Austria, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVTFRG
Reuters iNAV page	ITFRGBP=INAV
ISIN	IE00B27YCF74
Total Return Index Ticker	SPGTTFN
Price Index Ticker	SPGTTF
Index Rebalance Frequency	Annual
Distribution Yield	1.40%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.0774
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P Global Timber & Forestry

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
SINO-FOREST CORPORATION-CL A ORD NPV	7.84%
WEYERHAEUSER CO ORD USD1.25	7.83%
RAYONIER INC ORD NPV	7.79%
PLUM CREEK TIMBER CO ORD USD0.01	7.77%
UPM-KYMMENE OYJ ORD NPV	4.19%
STORA ENSO OYJ-R SHS ORD NPV	4.18%
WEST FRASER TIMBER CO LTD ORD NPV	4.13%
POTLATCH CORP ORD USD1.0	4.02%
NIPPON PAPER GROUP INC ORD NPV	3.85%
SVENSKA CELLULOSA AB-B SHS ORD SEK10.0	3.85%

Source: BlackRock Advisors (UK) Limited

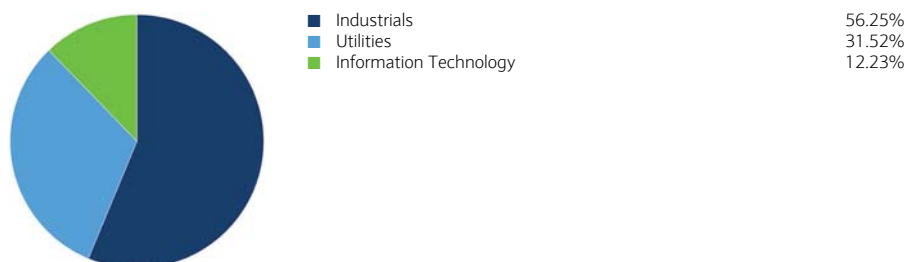
iShares S&P Global Clean Energy

31 March 2010

Fund Description

iShares S&P Global Clean Energy is an exchange traded fund (ETF) that aims to track the performance of the S&P Global Clean Energy Index as closely as possible. The ETF invests in physical index securities. The S&P Global Clean Energy Index offers exposure to the 30 largest and most liquid listed companies globally that are involved in clean energy related businesses. The index is weighted by modified market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Norway 3.67%, Australia 3.30%, Japan 0.89% and United Kingdom 0.88%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	-14.48%	-14.64%	31/3/09 - 31/3/10	10.97%	9.68%
6 months	-17.67%	-17.87%	31/3/08 - 31/3/09	-62.97%	-63.28%
1 year	10.97%	9.68%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-59.66%	-60.36%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	S&P Global Clean Energy Index
Total Net Assets	31 October 2010
Net Asset Value per Share	\$170.25m
Net Asset Value Change	\$10.84
Use Of Income	0.05%
Total Expense Ratio	Distributing
Number of Holdings	0.65% p.a.
Shares Outstanding	30
Inception Date	15,700,000
Base Currency	9 July 2007
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	INRG
Reuters (RIC)	INRG.L
Bloomberg	INRG LN
SEDOL	B1Y9MZ8
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	DNRG
Reuters (RIC)	DNRG.L
Bloomberg	DNRG LN
SEDOL	B1Y9N22
Trading currency	USD
Listing Date	9 July 2007

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange

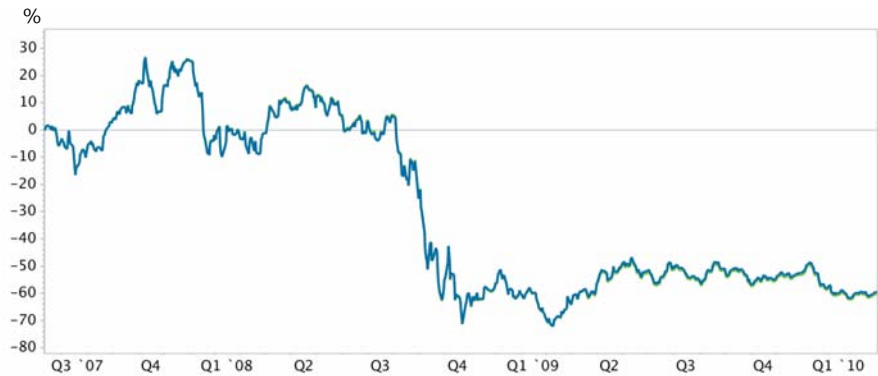
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands

Bloomberg iNAV	INAVNRGG
Reuters iNAV page	INRGGBP=INAV
ISIN	IE00B1XNHC34
Total Return Index Ticker	SPGTCLNT
Price Index Ticker	SPGTCLN
Index Rebalance Frequency	Annual
Distribution Yield	0.68%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.0746
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P Global Clean Energy

Performance Chart (31 March 2010)



■ iShares S&P Global Clean Energy ("The Fund")
 ■ S&P Global Clean Energy Index

Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (31 March 2010)

Issuer	% of Fund
CIA PARANAENSE ENER-SP ADR P ADR NPV	6.48%
EMPRESA NAC ELEC-CHIL-SP ADR ADR NPV	5.97%
COVANTA HOLDING CORP ORD USD0.1	5.58%
MEMC ELECTRONIC MATERIALS ORD USD0.01	5.50%
SUNTECH POWER HOLDINGS-ADR ADR USD0.01	5.36%
IBERDROLA RENOVABLES ORD EUR0.5	5.07%
VESTAS WIND SYSTEMS A/S ORD DKK1.0	4.95%
FIRST SOLAR INC ORD USD0.001	4.71%
EDP RENOVAVEIS SA ORD EUR5.0	4.17%
JA SOLAR HOLDINGS CO LTD-ADR ADR NPV	4.05%

Source: BlackRock Advisors (UK) Limited

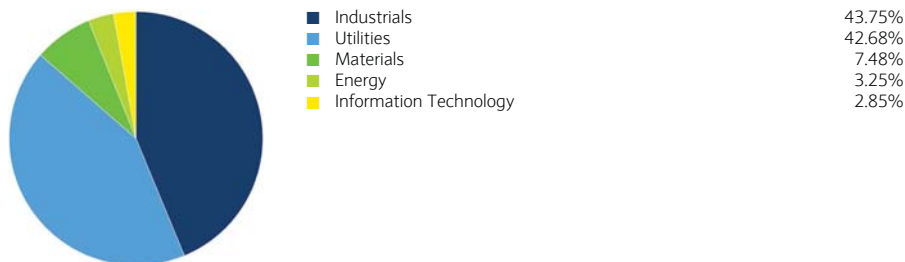
iShares S&P Global Water

31 March 2010

Fund Description

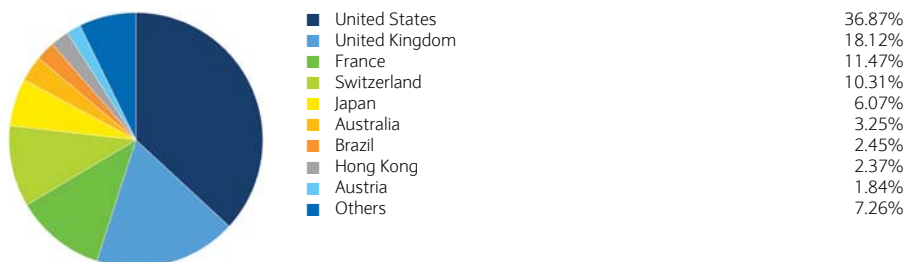
iShares S&P Global Water is an exchange traded fund (ETF) that aims to track the performance of the S&P Global Water 50 Index as closely as possible. The ETF invests in physical index securities. The S&P Global Water 50 Index offers exposure to the 50 largest and most liquid listed companies globally that are involved in water related businesses. The index is weighted by modified market capitalisation. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (31 March 2010)



Others: Finland 1.60%, Italy 1.45%, Singapore 1.38%, Spain 1.28%, Netherlands 1.20% and Greece 0.35%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	0.35%	0.50%	31/3/09 - 31/3/10	54.32%	55.47%
6 months	5.25%	5.54%	31/3/08 - 31/3/09	-42.77%	-43.35%
1 year	54.32%	55.47%	31/3/07 - 31/3/08	0.81%	1.26%
3 years	-10.98%	-10.82%	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-7.46%	-7.27%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may to expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

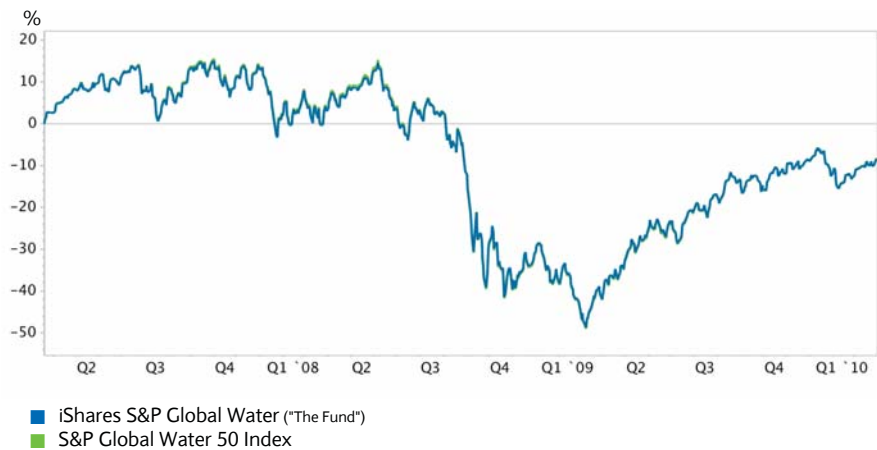
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	S&P Global Water 50 Index
Fiscal Year End	31 October 2010
Total Net Assets	\$174.78m
Net Asset Value per Share	\$21.85
Net Asset Value Change	-0.29%
Use Of Income	Distributing
Total Expense Ratio	0.65% p.a.
Number of Holdings	50
Shares Outstanding	8,000,000
Inception Date	16 March 2007
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IH2O
Reuters (RIC)	IH2O.L
Bloomberg	IH2O LN
SEDOL	B1TXK62
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	DH2O
Reuters (RIC)	DH2O.L
Bloomberg	DH2O LN
SEDOL	B1TYGH8
Trading currency	USD
Listing Date	19 March 2007
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris, SIX Swiss Exchange	
This fund is also registered in: Austria, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg, Netherlands	
Bloomberg iNAV	INAVSGFC
Reuters iNAV page	CWFGBP=INAV
ISIN	IE00B1TXK627
Total Return Index Ticker	SPGTAQNT
Price Index Ticker	SPGTAQUA
Index Rebalance Frequency	Annual
Distribution Yield	1.94%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.3173
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares S&P Global Water

Performance Chart (31 March 2010)



Top 10 Holdings (31 March 2010)

Issuer	% of Fund
GEBERIT AG-REG ORD CHF0.1	10.31%
VEOLIA ENVIRONNEMENT ORD EUR5.0	8.05%
UNITED UTILITIES GROUP PLC ORD GBP0.05	6.88%
DANAHER CORP ORD USD0.01	5.30%
SEVERN TRENT PLC ORD GBP0.9789	5.14%
ITT CORP ORD USD1.0	4.62%
NALCO HOLDING CO ORD USD0.01	4.50%
KURITA WATER INDUSTRIES LTD ORD NPV	4.44%
SUEZ ENVIRONNEMENT SA ORD EUR4.0	3.42%
WORLEYPARSONS LTD ORD NPV	3.25%

Source: BlackRock Advisors (UK) Limited

iShares MSCI Emerging Markets Islamic

31 March 2010

Fund Description

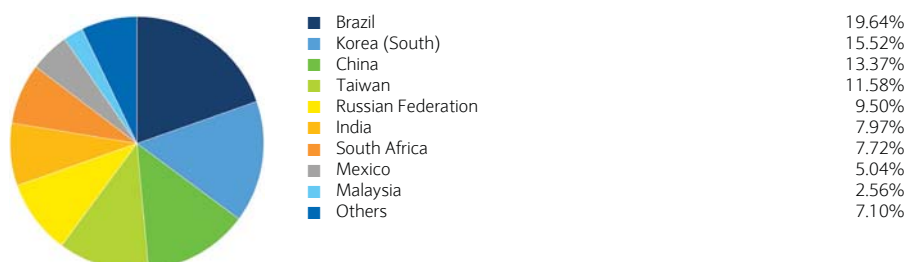
iShares MSCI Emerging Markets Islamic is an exchange traded fund (ETF) that aims to track the performance of the MSCI Emerging Markets Islamic Index as closely as possible. The ETF invests in physical index securities. The MSCI Emerging Markets Islamic Index offers exposure to stocks from the MSCI Emerging Markets Index which comply with Shariah investment principles. The MSCI Emerging Markets Index includes stocks from emerging markets world wide which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Indonesia 1.71%, Thailand 1.30%, Peru 1.04%, Egypt 0.84%, Czech Republic 0.65%, Hungary 0.58%, Poland 0.42%, Turkey 0.41% and Philippines 0.16%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	1.01%	1.32%	31/3/09 - 31/3/10	71.64%	72.44%
6 months	9.61%	9.81%	31/3/08 - 31/3/09	-47.80%	-48.64%
1 year	71.64%	72.44%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-21.46%	-21.88%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI Emerging Markets Islamic Index
Fiscal Year End	31 October 2010
Total Net Assets	\$27.47m
Net Asset Value per Share	\$19.62
Net Asset Value Change	0.01%
Use Of Income	Distributing
Total Expense Ratio	0.85% p.a.
Number of Holdings	207
Shares Outstanding	1,400,000
Inception Date	7 December 2007
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes

London Stock Exchange

Ticker	ISEM
Reuters (RIC)	INAVISEMG GBP
Bloomberg	ISEM LN
SEDOL	B27YCP7
Trading currency	GBP

London Stock Exchange (Secondary Listing)

Ticker	ISDE
Reuters (RIC)	ISDE.L
Bloomberg	ISDE LN
SEDOL	B27Z227
Trading currency	USD
Listing Date	10 December 2007

Market Makers: Flow Traders B.V., Susquehanna International Securities

This fund is also listed on: Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris

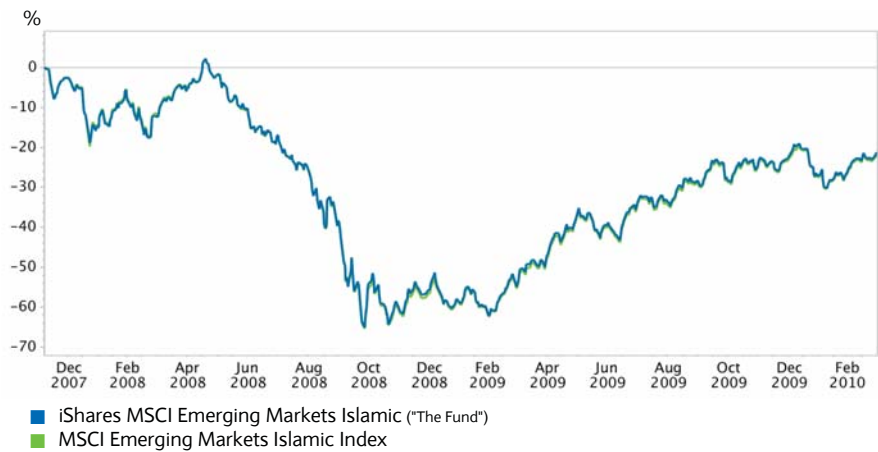
This fund is also registered in: Germany, France, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVIEMG
Reuters iNAV page	ISEM.L
ISIN	IE00B27YCP72
Price Index Ticker	MIEF
Index Rebalance Frequency	Quarterly
Distribution Yield	1.15%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.0673
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI Emerging Markets Islamic

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
SAMSUNG ELECTRONICS CO LTD ORD KRW5000.0	5.23%
PETROBRAS - PETROLEO BRAZ-PR ORD BRL 100	4.51%
OAO GAZPROM-REG S ADS ADR NPV	4.10%
CIA VALE DO RIO DOCE-PREF A ORD NPV	3.79%
PETROBRAS - PETROLEO BRAS ORD NPV	3.77%
TAIWAN SEMICONDUCTOR MANUFAC ORD TWD10.0	3.33%
AMERICA MOVIL SAB DE CV-SER L ORD NPV	3.10%
CIA VALE DO RIO DOCE ORD NPV	2.86%
RELIANCE INDS-SPONS GDR 144A GDR NPV	2.73%
INFOSYS TECHNOLOGIES-SP ADR ADR NPV	2.60%

Source: BlackRock Advisors (UK) Limited

iShares MSCI USA Islamic

31 March 2010

Fund Description

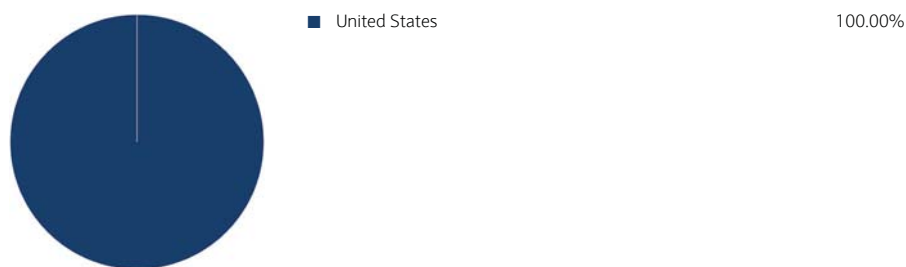
iShares MSCI USA Islamic is an exchange traded fund (ETF) that aims to track the performance of the MSCI USA Islamic Index as closely as possible. The ETF invests in physical index securities. The MSCI USA Islamic Index offers exposure to stocks from the MSCI USA Index which comply with Shariah investment principles. The MSCI USA Index includes US stocks which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	3.07%	2.78%	31/3/09 - 31/3/10	37.89%	37.34%
6 months	9.94%	9.64%	31/3/08 - 31/3/09	-31.31%	-31.31%
1 year	37.89%	37.34%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-12.39%	-12.85%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

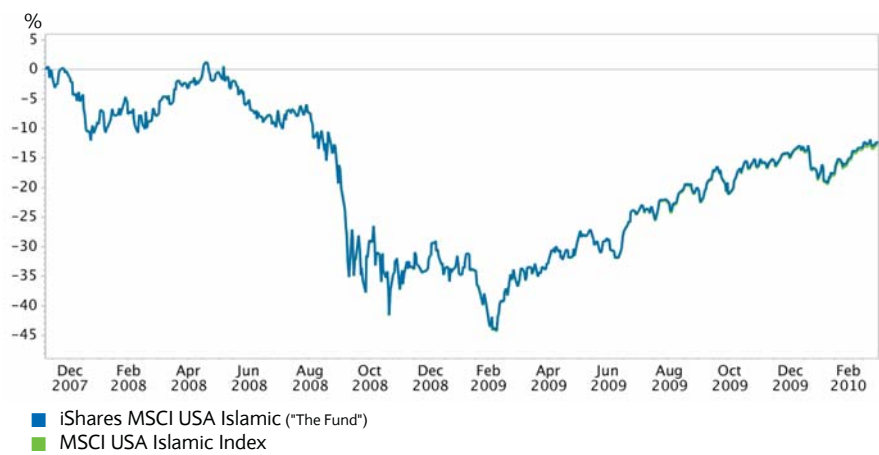
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK)
Fund Accountant	Limited
UK Distributor Status	BoISS
Benchmark Index ("The Index")	Yes
Fiscal Year End	MSCI USA Islamic Index
Total Net Assets	31 October 2010
Net Asset Value per Share	\$17.69m
Net Asset Value Change	\$22.11
Use Of Income	-0.22%
Total Expense Ratio	Distributing
Number of Holdings	0.50% p.a.
Shares Outstanding	244
Inception Date	800,000
Base Currency	7 December 2007
ISA Eligibility	USD
SIPP Eligibility	Yes
London Stock Exchange	Yes
Ticker	ISUS
Reuters (RIC)	ISUS.L
Bloomberg	ISUS LN
SEDOL	B296QM6
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	ISDU
Reuters (RIC)	ISDU.L
Bloomberg	ISDU LN
SEDOL	B29HF11
Trading currency	USD
Listing Date	10 December 2007
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on: Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris	
This fund is also registered in: Germany, France, United Kingdom, Luxembourg, Netherlands	
Bloomberg iNAV	INAVIUSG
Reuters iNAV page	ISUSGBP=INAV GBP
ISIN	IE00B296QM64
Price Index Ticker	MIUS
Index Rebalance Frequency	Quarterly
Distribution Yield	1.33%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.1417
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI USA Islamic

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	6.59%
PROCTER&GAMBLE CO ORD USD1.0	3.94%
JOHNSON&JOHNSON ORD USD1.0	3.71%
INTL BUSINESS MACHINES CORP ORD USD0.2	3.59%
AT&T INC ORD USD1.0	3.13%
CHEVRON CORP ORD USD0.75	3.10%
HEWLETT-PACKARD CO ORD USD0.01	2.60%
INTEL CORP ORD USD0.001	2.45%
COCA-COLA CO/THE ORD USD0.25	2.36%
PEPSICO INC ORD USD0.017	2.19%

Source: BlackRock Advisors (UK) Limited

iShares MSCI World Islamic

31 March 2010

Fund Description

iShares MSCI World Islamic is an exchange traded fund (ETF) that aims to track the performance of the MSCI World Islamic Index as closely as possible. The ETF invests in physical index securities. The MSCI World Islamic Index offers exposure to stocks from the MSCI World Index which comply with Shariah investment principles. The MSCI World Index includes stocks from developed countries world wide which comply with MSCI's size, liquidity, and free float criteria. The index is free float market capitalisation weighted. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Sector allocation (1 March 2010)



Source: BlackRock Advisors (UK) Limited

Country (1 March 2010)



Others: Italy 0.95%, Sweden 0.79%, Hong Kong 0.75%, Finland 0.69%, Denmark 0.57%, Singapore 0.48%, Norway 0.43%, Spain 0.38%, Belgium 0.37% and Ireland 0.21%

Source: BlackRock Advisors (UK) Limited

Fund Performance (31 March 2010)

Cumulative Performance			Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	2.03%	1.71%	31/3/09 - 31/3/10	44.56%	43.83%
6 months	8.24%	8.03%	31/3/08 - 31/3/09	-36.40%	-36.37%
1 year	44.56%	43.83%	31/3/07 - 31/3/08	N/A	N/A
3 years	N/A	N/A	31/3/06 - 31/3/07	N/A	N/A
Since Inception	-15.56%	-15.93%	31/3/05 - 31/3/06	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

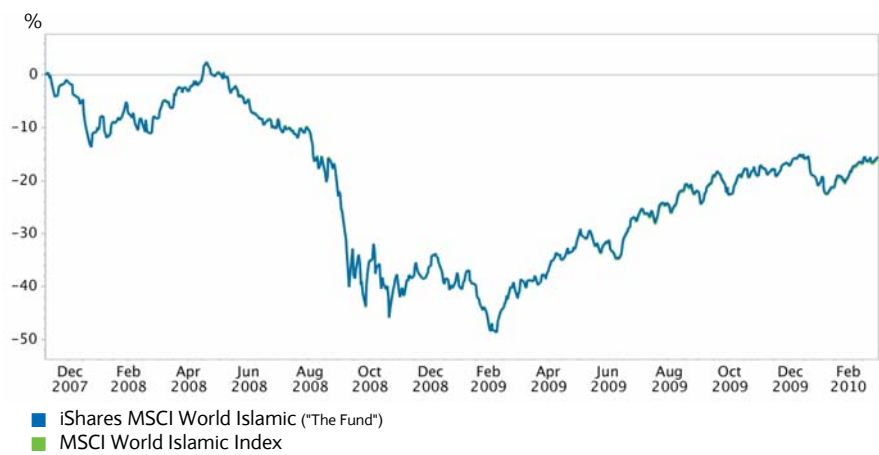
Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares II plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	MSCI World Islamic Index
Fiscal Year End	31 October 2010
Total Net Assets	\$33.82m
Net Asset Value per Share	\$21.14
Net Asset Value Change	0.10%
Use Of Income	Distributing
Total Expense Ratio	0.60% p.a.
Number of Holdings	285
Shares Outstanding	1,600,000
Inception Date	7 December 2007
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	ISWD
Reuters (RIC)	ISWD.L
Bloomberg	ISWD LN
SEDOL	B27YCN5
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IWSD
Reuters (RIC)	ISDW.L
Bloomberg	ISDW LN
SEDOL	B27Z216
Trading currency	USD
Listing Date	10 December 2007
Market Makers: Flow Traders B.V., Susquehanna International Securities	
This fund is also listed on:	Deutsche Börse, NYSE Euronext Amsterdam, NYSE Euronext Paris
This fund is also registered in:	Germany, France, United Kingdom, Luxembourg, Netherlands
Bloomberg iNAV	INAVIWDG
Reuters iNAV page	ISEMGBP=INAV GBP
ISIN	IE00B27YCN58
Price Index Ticker	MIWO
Index Rebalance Frequency	Quarterly
Distribution Yield	1.49%
Dividend Frequency	Semi-Annual
Ex date	28 October 2009
Record date	30 October 2009
Pay Date	25 November 2009
Next dividend date	28 April 2010
Dividend rate per share	\$0.0612
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

iShares MSCI World Islamic

Performance Chart (31 March 2010)



Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 March 2010)

Issuer	% of Fund
EXXON MOBIL CORP ORD NPV	3.37%
PROCTER&GAMBLE CO ORD USD1.0	2.04%
JOHNSON&JOHNSON ORD USD1.0	1.91%
NESTLE SA-REG ORD CHF0.1	1.88%
INTL BUSINESS MACHINES CORP ORD USD0.2	1.85%
BP PLC ORD USD0.25	1.79%
AT&T INC ORD USD1.0	1.63%
CHEVRON CORP ORD USD0.75	1.58%
BHP BILLITON LTD ORD NPV	1.42%
HEWLETT-PACKARD CO ORD USD0.01	1.35%

Source: BlackRock Advisors (UK) Limited

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