Franklin Templeton Investment Funds

Franklin Natural Resources Fund I (acc) EUR

Sector LU0300742383 Factsheet as of 30 September 2023

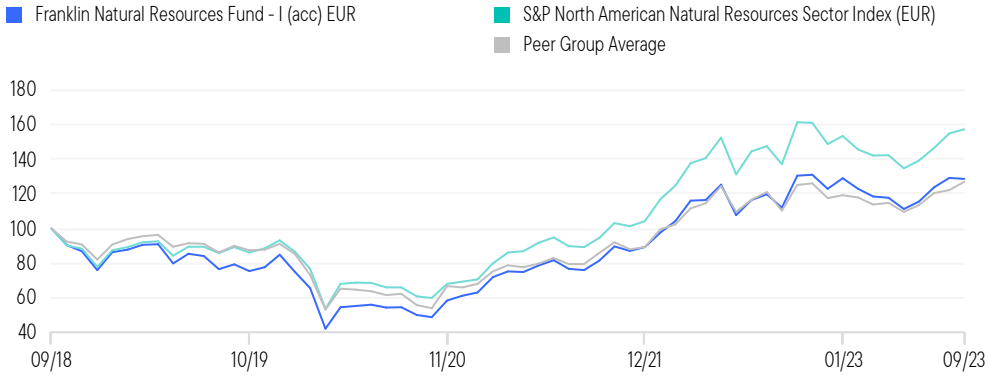
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The Fund aims to increase the value of its investments and to earn income over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by companies that are involved in natural resources and related businesses; these companies may be of any size and located in any country, including emerging markets.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/22 09/23	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17	09/15 09/16	09/14 09/15	09/13 09/14
I (acc) EUR	14.79	37.68	62.79	-36.88	-20.79	10.26	-5.31	19.17	-32.89	11.20
Benchmark (EUR)	14.78	45.02	55.75	-31.96	-10.75	11.20	-4.60	21.54	-24.82	18.16
Peer Group Average	14.87	34.29	62.92	-37.62	-11.52	13.98	-4.50	12.70	-32.61	12.76

Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
I (acc) EUR	1.61	8.32	4.61	14.79	157.26	28.63	21.89	37.05	5.17	1.23	12/7/2007
Benchmark (EUR)	2.61	11.35	5.75	14.78	159.27	57.44	99.66	37.41	9.50	4.36	–
Peer Group Average	4.01	11.86	8.09	14.87	151.31	38.72	26.35	35.96	6.77	1.45	–
Quartile Ranking	4	3	4	3	3	3	–	3	3	–	–

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.
Up to date performance figures can be found on our website.
When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Fund Base Currency	USD
Fund Inception Date	12/07/2007
Share Class Inception Date	12/07/2007
ISIN	LU0300742383
Sedol	B1Z6FL5
Valor Number	3103498
Bloomberg	FNTRIAE LX
Morningstar Peer Group	Sector Equity Energy

Benchmark(s) and Type

S&P North American Natural Resources Sector Index	Comparator

Charges

Minimum Investment	USD 5000000
Maximum Initial Charge	0.00%
Exit Charge	-
Ongoing Charges Figure	0.97%
Performance Fee	–

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
NAV-I (acc) EUR	€8.85
Total Net Assets	$308.69 Million
Number of Issuers	88
Average Market Cap (Millions USD)	$84,540
Historical EPS Growth (3 Yr)	31.52%
Estimated 3-5 Year EPS Growth	10.21%
Price to Earnings (12 Month Forward)	12.29x
P/E to Growth	0.67x
Standard Deviation (5 Yr)	32.87%

Top Equity Issuers (% of Total)

	Fund
CHEVRON CORP	4.78
CONOCOPHILLIPS	4.49
EXXON MOBIL CORP	4.27
EOG RESOURCES INC	3.39
SCHLUMBERGER NV	3.28
CANADIAN NATURAL RESOURCES LTD	2.82
SHELL PLC	2.50
PIONEER NATURAL RESOURCES CO	2.35
FREEPORT-MCMORAN INC	2.28
MARATHON PETROLEUM CORP	2.27

Geographic Allocation (% of Total)

	Fund	Benchmark
United States	67.72	81.50
Canada	15.47	18.50
United Kingdom	5.79	0.00
Australia	3.48	0.00
France	2.09	0.00
Norway	1.53	0.00
Brazil	1.16	0.00
Austria	0.27	0.00
Cash & Cash Equivalents	2.48	0.00

Sector Allocation (% of Total)

	Fund	Benchmark
Oil & Gas Exploration & Production	21.27	25.16
Integrated Oil & Gas	17.26	25.40
Oil & Gas Equipment & Services	13.08	8.09
Oil & Gas Storage & Transportation	7.86	12.95
Oil & Gas Refining & Marketing	5.97	7.62
Diversified Metals & Mining	5.43	1.08
Gold	5.38	6.25
Copper	4.64	2.26
Other	16.64	11.19
Cash & Cash Equivalents	2.48	0.00

Market Cap Breakdown (% of Equity) (USD)

	Fund
<2.0 Billion	5.11
2.0-5.0 Billion	8.27
5.0-10.0 Billion	5.53
10.0-25.0 Billion	11.51
25.0-50.0 Billion	21.34
>50.0 Billion	48.01
N/A	0.21

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Portfolio Management

	Years with Firm	Years of Experience
Fred Fromm, CFA	31	31
Steve Land, CFA	26	26
Matthew Adams, CFA	18	25

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Securities Lending risk:** the risk that default or insolvency of the borrower of securities lent by a Fund may lead to losses if collateral received realises less than the values of securities lent. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Historical 3 Yr EPS Growth:** A measure of the growth of earnings per share over a trailing 3 year period. For a portfolio, the value represents a weighted average of the stocks it holds. **Estimated 3-5 Yr EPS Growth:** An estimated measure of the growth of earnings per share over a forward-looking period. For a portfolio, the value represents a weighted average of the stocks it holds. **P/E (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds. **P/E to Growth:** A ratio used to determine a stock's value while taking into account earnings growth. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-domiciled investment company with variable capital-specialised investment fund (SICAV-FIS). Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.ftidocuments.com, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at https://www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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