

Schroder International Selection Fund Global Climate Change Equity

A1 Accumulation Share Class

Fund Launch Date

29 June 2007

Total Fund Size (Million)

USD 217,8

Share Price End of Month (USD)

8,90

Total number of holdings

72

Benchmark

MSCI World - Net Return - USD

Fund Manager

S. Webber, M. Franklin & G. Money

Managed fund since

29 June 2007

Historic Yield

0,00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	29,6	27,1
Alpha (%)	-0,8	---
Beta	1,0	---
Information Ratio	-0,1	---
Sharpe Ratio	-0,3	-0,2
Predicted Tracking Error (%)	4,7	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	2,0	2,0
P/E Ratio	20,7	16,7
Predicted P/E Ratio	17,0	14,5
ROE (%)	12,0	14,8
Dividend Yield (%)	1,7	2,3
3 Year Earnings Growth (%)	0,5	3,6

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equities securities of worldwide issuers which will benefit from efforts to accommodate or limit the impact of global climate change.

Risk Profile

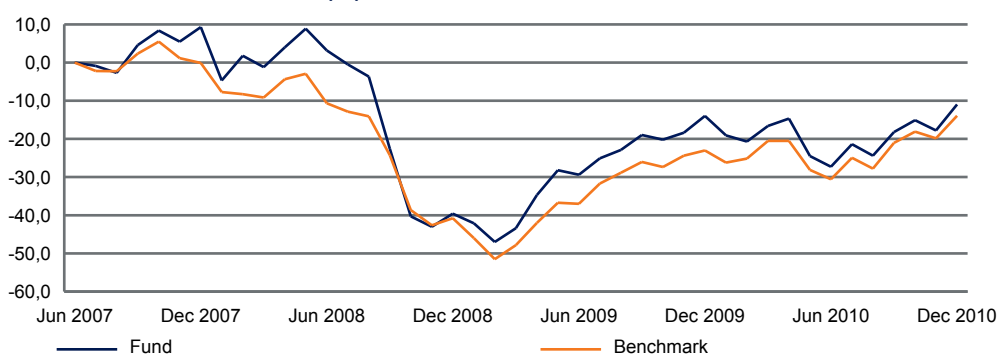
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch	Average p.a. since launch
Fund	8,3	8,8	22,4	3,5	3,5	-18,6	---	-11,0	-3,3
Benchmark	7,4	9,0	24,0	11,8	11,8	-13,9	---	-14,0	-4,2

Annual Performance (%)	2009	2008	2007	2006	2005
Fund	42,4	-44,7	---	---	---
Benchmark	30,0	-40,7	---	---	---

Performance Since Launch (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings

Holdings	Sector	% NAV
1. BG Group	Energy	3,3
2. Honda Motor	Consumer Discretionary	2,8
3. Koninklijke Philips Electronics	Industrials	2,6
4. Cisco Systems	Information Technology	2,6
5. Sekisui Chemical	Consumer Discretionary	2,3
6. Lowes Companies	Consumer Discretionary	2,3
7. Muenchener Rueckversicherungs	Financials	2,1
8. Siemens	Industrials	2,1
9. Kingfisher	Consumer Discretionary	2,0
10. Rolls Royce	Industrials	2,0

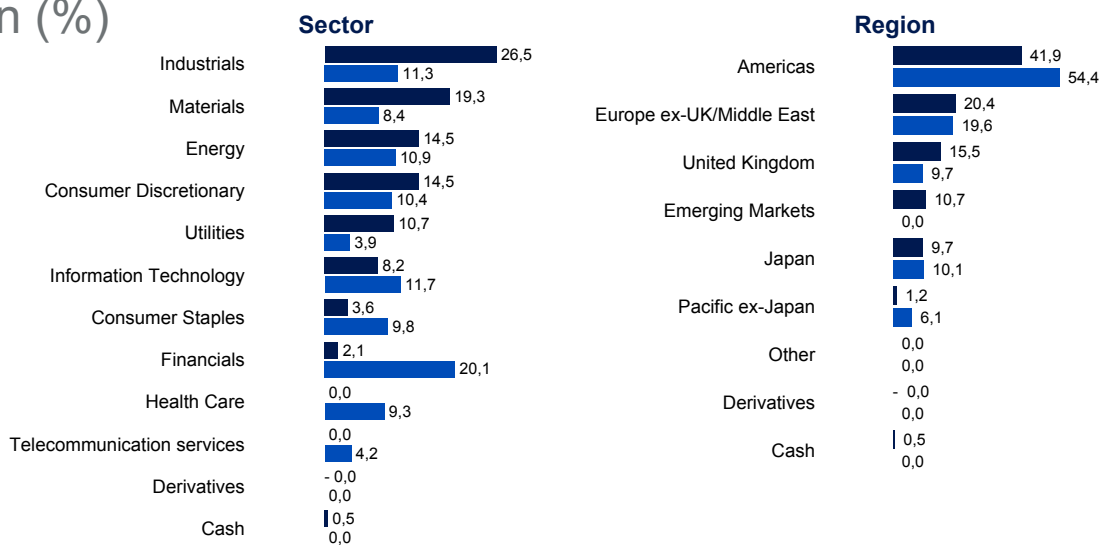
Overweights	(%)	Underweights	(%)	Market Cap Split	Total
BG Group	3,0	Exxon Mobil	-1,5	<500 Million	24,1
Honda Motor	2,5	Apple	-1,2	>=500<1000 Million	2,6
Koninklijke Philips Electronics	2,5	BHP Billiton	-1,0	>=1000<2000 Million	7,0
Sekisui Chemical	2,3	Microsoft	-0,9	>=2000<5000 Million	4,4
Cisco Systems	2,2	Royal Dutch Shell	-0,9	>=5000 Million	22,6
				Unclassified	63,4
					0,0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



Information

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	Accumulation
SEDOL	B1XMV95
Bloomberg	SCGLCA1LX
Reuters	LU0302446215.LUF
ISIN	LU0302446215
CUSIP	L81463165
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Annual Management Fee	1,50 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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