

Schroders

Schroder International Selection Fund Global Dividend Maximiser

The name "Dividend Maximiser" refers to the investment objective of the fund to enhance the fund dividend by generating extra income from selling covered call options on the underlying equity portfolio and this may reduce the potential capital growth and future income of the fund. It does not suggest that the manager would aim at seeking highest possible dividends for the fund.

A Accumulation USD | Data as at 29.02.2020

Important Information

The fund invests primarily in equity or equity related securities worldwide. The fund will also selectively enter into option contracts to generate additional income.

- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. For certain hedged share classes, distributions from capital may include a premium or discount which is determined by differences in the interest rates of the reference currency of the hedged share class and the fund currency. It is possible that there may be an increase in the amount of the distribution that is paid out of capital and hence a greater erosion of capital than other share classes. The distribution and net asset value of the hedged share class may, therefore fluctuate more than, and may significantly differ from, other share classes. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
- The fund's strategy of generating extra income from selling covered call options on the underlying equity portfolio may reduce the potential capital growth and future income of the fund. The investment manager may not aim at seeking highest possible dividends for the fund. Transactions in options may also carry a high degree of risk. The fund may be exposed to the risk of the purchaser exercising the option and the fund will be obliged either to settle the option in cash or deliver the underlying investment.
- The fund invests in equity would subject to equity investment risk.
- The fund may use FDI to meet its specific investment objective. There is no guarantee that the performance of FDI will result in a positive effect for the fund. The fund makes use of FDI in a way that is fundamental to its investment objective. It is possible that this will lead to a higher volatility in the price of shares. FDI exposure may lead to a high risk of significant capital loss. Risks associated with FDI include credit risk and counterparty risk, liquidity risk, valuation risk, volatility risk, interest rate risk, over-the-counter transaction risks and hedging risk. You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

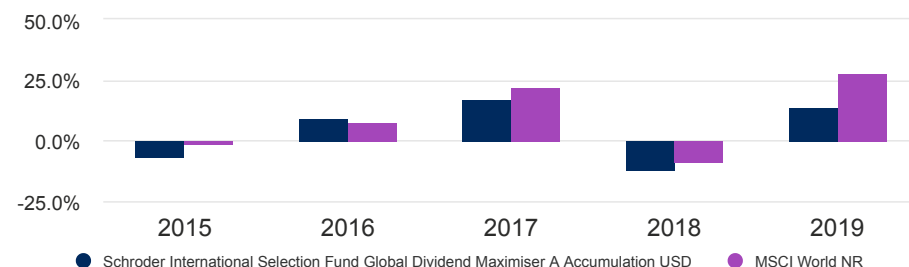
The fund aims to provide income by investing in equities or equity related securities of companies worldwide.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-11.7	-13.3	-5.3	-16.6	-12.1	-3.8	-1.8	57.8
Benchmark	-8.5	-6.3	0.9	-9.0	4.6	23.3	33.1	133.9

Annual Performance (%)	2015	2016	2017	2018	2019
Fund	-6.6	9.7	16.9	-11.7	14.3
Benchmark	-0.9	7.5	22.4	-8.7	27.7

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Global Dividend Maximiser A Accumulation USD Units, USD. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (13.07.2007).

Fund literature



Download the offering documents here

Fund facts

Fund manager	Ghokulan Manickavasagar ; Scott Thomson ; Simon Adler ; Mike Hodgson ; Jeegar Jagani ; Nick Kirrage
Fund launch date	13.07.2007
Fund base currency	USD
Fund size (Million)	USD 1,816.78
Number of holdings	38
Benchmark	MSCI World NR
Unit NAV	USD 10.2382
Hi/Lo (past 12 mths)	USD 12.387 / USD 10.2382
Annualized Return (3Y)	-1.27%

Fees & expenses

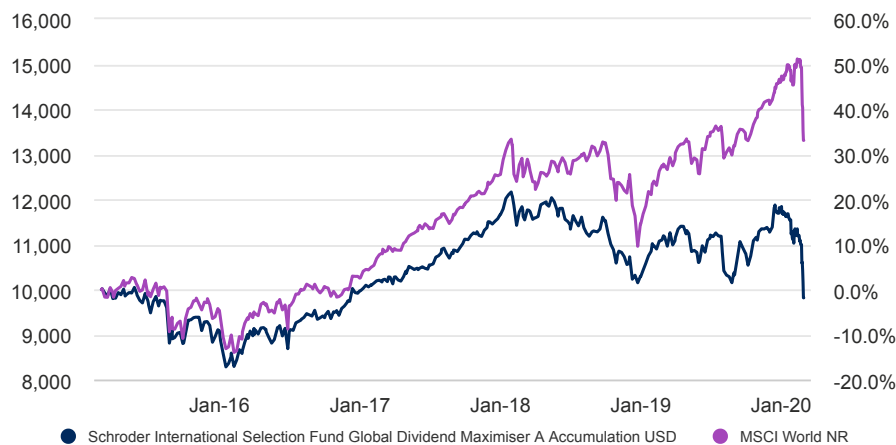
Initial charge up to	5.00%
Annual management fee	1.5%
Redemption fee	0.00%

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Return of USD 10,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Codes

ISIN LU0306806265
Bloomberg SGENYAA LX
Reuters LU0306806265.LUF

Ratings and accreditation

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Please refer to the Important information section for the disclosure. The above are external ratings and the internal ESG accreditation.

Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	13.2	12.5
Alpha (%) (3y)	-7.7	-
Beta (3y)	0.9	-
Sharpe ratio (3y)	-0.2	0.5
Information ratio (3y)	-1.3	-
Price to book	0.8	-
Price to earnings	10.3	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

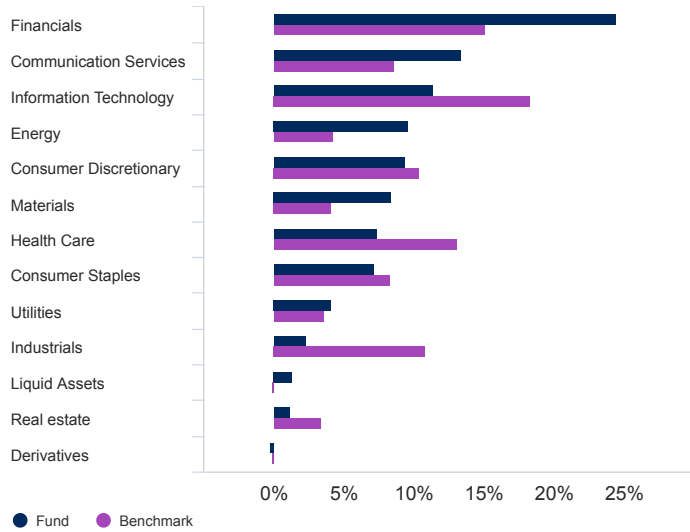
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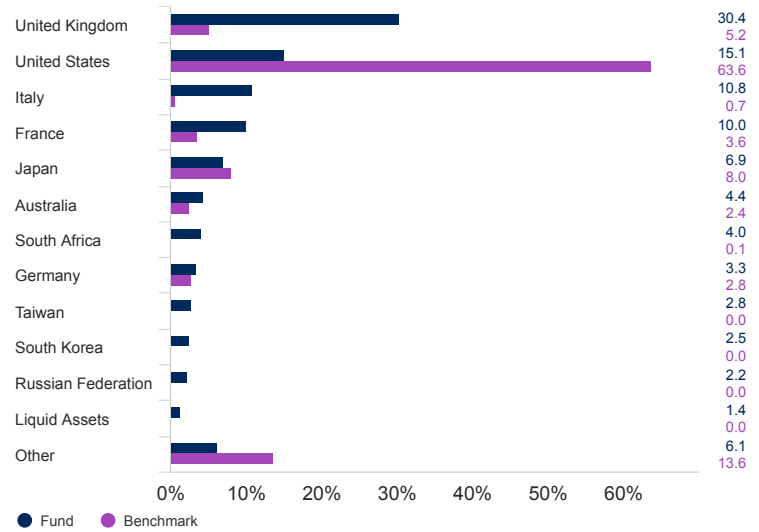
A Accumulation USD | Data as at 29.02.2020

Asset allocation

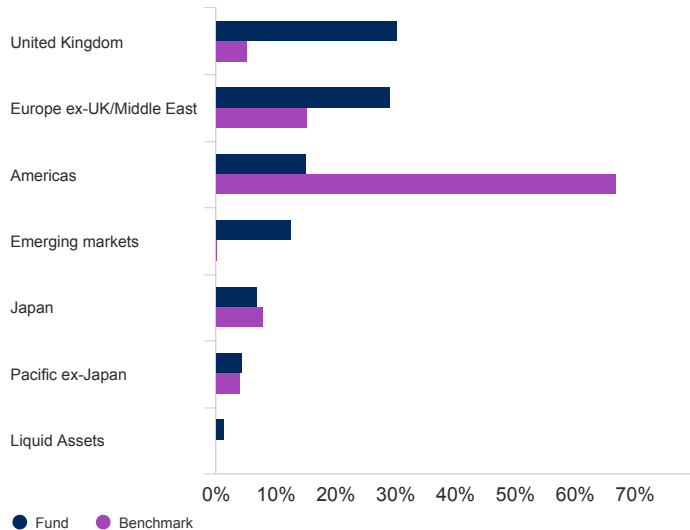
Sector (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings (%)

	Holding name	%
1	Sanofi	5.4
2	Eni SpA	5.3
3	HSBC Holdings PLC	4.7
4	South32 Ltd	4.4
5	Wm Morrison Supermarkets PLC	4.3
6	Centrica PLC	4.2
7	International Business Machines Corp	4.1
8	Standard Chartered PLC	4.1
9	Anglo American PLC	4.0
10	Pearson PLC	3.8

Source: Schroders.

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Share class available

	A Accumulation USD	A Distribution USD	A Distribution AUD Hedged	A Distribution EUR Hedged
Distribution Policy	No Distribution	Quarterly Fixed	Monthly Fixed Currency Carry	Quarterly Fixed
ISIN	LU0306806265	LU0306807586	LU1046234412	LU0671501129
Bloomberg	SGENYAA LX	SGENYDA LX	SCGDMXA LX	SCGDMAH LX

Important information

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** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.