
If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The Directors of Natixis International Funds (Dublin) I public limited company (the “Company”), whose names appear under the heading “Management and Administration” in the Prospectus of the Company dated 21 January 2022, accept responsibility for the information contained in this Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of the information.

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I – LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

(a Fund of Natixis International Funds (Dublin) I public limited company, an umbrella investment company with variable capital and having segregated liability between its Funds)

SUPPLEMENT

This Supplement contains information relating to Natixis International Funds (Dublin) I – Loomis Sayles Global Opportunistic Bond Fund (the “Fund”) which is a separate fund of Natixis International Funds (Dublin) I plc, an umbrella fund. This Supplement forms part of and should be read in conjunction with the general description of the Company contained in the current prospectus of the Company dated 21 January 2022 (the “Prospectus”).

The date of this Supplement No. 5 is 14 August 2023.

This Supplement replaces the Supplement No. 4 dated 9 August 2023.

INDEX

DEFINITIONS	3
INTRODUCTION	5
PROFILE OF A TYPICAL INVESTOR	5
INVESTMENT OBJECTIVE AND POLICIES	5
SHARE CLASS CURRENCY	7
HEDGING POLICY	9
SFDR DISCLOSURE	9
INVESTMENT AND BORROWING RESTRICTIONS	11
DIVIDEND POLICY.....	11
RISK FACTORS.....	11
GLOBAL RISK EXPOSURE.....	11
MANAGEMENT AND ADMINISTRATION	12
VALUATION OF ASSETS	12
SUBSCRIPTIONS	12
APPLICATION PROCEDURE.....	12
PAYMENT OF SUBSCRIPTION MONIES	14
MINIMUM SUBSCRIPTIONS/HOLDINGS	14
SWITCHING BETWEEN CLASSES AND FUNDS	16
REDEMPTIONS	16
PROCEDURE.....	16
CURRENCY OF PAYMENT AND FOREIGN EXCHANGE TRANSACTIONS	18
TOTAL REDEMPTION.....	18
FEES AND EXPENSES	19
ANNEX – SFDR PRE-CONTRACTUAL DISCLOSURES	24

DEFINITIONS

“**Business Day**”, any day on which the banks in Dublin are, and the New York Stock Exchange is, open for business.

“**Cut-Off Time**”, 4:00 p.m., Irish time on each Dealing Day.

“**Dealing Day**”, each Business Day.

“**Fund**”, Natixis International Funds (Dublin) I – Loomis Sayles Global Opportunistic Bond Fund.

“**Initial Offer Period**”, the period for the initial offer of Shares as set out herein.

“**Initial Offer Price**”, the price per Share during the Initial Offer Period.

“**Regulated Markets**”, the Stock Exchanges and/or regulated markets listed in Appendix I of the Prospectus.

“**Valuation Point**”, the close of business in the market or markets relevant for the valuation of assets and liabilities of the Fund on each Business Day.

Share Characteristics

“**Class A Shares**”, any share class, identified by the inclusion of an A in its name, for which investment income and other profits are not distributed and are reinvested on behalf of Shareholders, otherwise also defined in the Prospectus as “Accumulating Share Class”.

“**Class D Shares**” and “**Class DM Shares**”, any share class, identified by the inclusion of a D or DM in its name, for which investment income and other profits are distributed to Shareholders in accordance with the Dividend Policy section of this Supplement, otherwise also defined in the Prospectus as “Distributing Share Class”.

“**Class H Shares**”, any share class, identified by the inclusion of a H in its name, which will be hedged against the main currency or currencies in which the assets of the portfolio are denominated as further described herein under section “Hedging Policy”.

“**Class I Shares**” / “**Class S Shares**”, any share class, identified by the inclusion of respectively an I or S in its name, which is designed for institutional investors.

“**Class R Shares**”, any share class, identified by the inclusion of a R in its name, which is designed for retail investors (as defined under MiFID).

“**Class RE Shares**”, any share class, identified by the inclusion of a RE in its name, designed for retail investors (as defined under MiFID), for which there is no minimum investment amount at the time of subscription. Class RE Shares have a lesser percentage of Maximum Sales Charge but a higher amount of Fees than the Class R Shares of the Fund, from which commissions payable to sub-distributors or intermediaries will be paid provided the sub-distributors or intermediaries are not prohibited from receiving any payment under applicable laws and regulations.

“**Class C Shares**”, any share class, identified by the inclusion of a C in its name, designed for retail investors (as defined under MiFID), for which there is no sales charge at the time of subscription but with a higher amount of fees than the Class R Shares of the same Fund. During the Initial Offer Period, Class C Shares are available at the relevant Initial Offer Price. Following the closure of the Initial Offer Period, subscriptions in Class C Shares will be made at their Net Asset Value calculated in accordance with the provisions of the Prospectus. Shareholders in Class

C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deduction from the redemption proceeds paid to the relevant investor. Please refer to the section entitled Class C Shares - CDSC under Fees and Expenses below for more details on the CDSC. Class C Shares can only be subscribed through the intermediary of a financial institution with whom the Distributor or Management Company has a distribution agreement covering Class C Shares. However, the Distributor reserves the right to allow an investor to subscribe Class C Shares without going through such intermediary, on a case-by-case basis and in its own discretion.

"Class F Shares", any share class, identified by the inclusion of a F in its name, designed for retail investors (as defined under MiFID). Class F Shares are available through fee-based investment platforms sponsored by a financial intermediary or other investment programs subject to the prior approval of the Management Company.

"Class N Shares", any share class, identified by the inclusion of an N in its name, available to individuals when investing through an approved distributor, platform or intermediary (the "Intermediary") that have entered into a separate legal agreement with the Management Company or an approved Intermediary that:

- has agreed not to receive any payments on the basis of a contractual arrangement; or
- is required to comply with the restrictions on payments in accordance with MiFID or, where applicable, more restrictive regulatory requirements imposed by local regulators.

Accordingly, this Share Class may typically be appropriate for:

- discretionary portfolio managers or independent advisers, as defined under MiFID; and/or
- non-independent or restricted advisers who have agreed not to receive any payments or are not permitted to receive any payments pursuant to regulatory requirements imposed by local regulators.

"Class N1 Shares", any share class, identified by the inclusion of an N1 in its name, available to individuals (i) investing the minimum subscription amount and (ii) when investing through an approved distributor, platform or intermediary (the "Intermediary") that have entered into a separate legal agreement with the Management Company or an approved Intermediary that:

- has agreed not to receive any payments on the basis of a contractual arrangement; or
- is required to comply with the restrictions on payments in accordance with MiFID or, where applicable, more restrictive regulatory requirements imposed by local regulators.

Accordingly, this Share Class may typically be appropriate for:

- discretionary portfolio managers or independent advisers, as defined under MiFID; and/or
- non-independent or restricted advisers who have agreed not to receive any payments or are not permitted to receive any payments pursuant to regulatory requirements imposed by local regulators.

All other capitalised terms used in this Supplement shall have the same meanings as those used in the Prospectus, unless defined otherwise in this Supplement.

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I - LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

INTRODUCTION

Natixis International Funds (Dublin) I public limited company (the “Company”) is authorised in Ireland by the Central Bank as a UCITS for the purposes of the Regulations. The Company is an investment company with variable capital and having segregated liability between its Funds. The Company is structured as an umbrella fund in that the Share capital of the Company may be divided into different Classes of Shares with one or more Classes representing a separate Fund of the Company. Each Fund may have more than one Share Class.

This Supplement contains information relating to the Fund. Each Share Class is being offered to specific targeted investors, i.e., retail investors (Class R Shares, Class RE Shares, Class C Shares, Class F Shares, Class N Shares and Class NI Shares) and institutional investors (Class I Shares and Class S Shares). The availability of Share Classes targeting retail investors may depend on the investor’s location and/or the type of service that the investor may receive from Intermediaries. This Supplement forms part of and should be read in conjunction with the general description of the Company contained in the current Prospectus together with the most recent audited annual report and accounts and if published after such report, a copy of the latest unaudited semi-annual report.

As at the date of this Supplement, there are no other Share Classes in the Fund than those listed on Page 1 of this Supplement, but Share Classes may be added in the future in accordance with the requirements of the Central Bank.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

PROFILE OF A TYPICAL INVESTOR

The Fund is suitable for investors seeking to achieve high returns through capital growth and income over a medium to long term horizon and who are willing to accept a medium level of volatility.

INVESTMENT OBJECTIVE AND POLICIES

Investment Objective

The investment objective of Natixis International Funds (Dublin) I – Loomis Sayles Global Opportunistic Bond Fund is high total investment return through a combination of high current income and capital appreciation.

Investment Policy

Principal Investment Strategy

The Fund invests primarily in fixed income securities of issuers located in any country of the world, selected on an opportunistic basis.

The Fund is actively managed and uses an opportunistic strategy in selecting securities. The portfolio

construction process is the result of top-down macro-economic analysis, combined with research-driven, bottom-up selection of specific issuers, which incorporates the consideration of certain environmental and social characteristics.

The Investment Manager seeks to manage the Fund in compliance with the requirements of Article 8 of SFDR. Further details in relation to the environmental and social characteristics promoted by the Fund can be found in the template pre-contractual disclosure for Article 8 SFDR products which is appended to this Supplement. For the avoidance of doubt, the Fund does not make Sustainable Investments, as defined under either SFDR or Regulation 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the "**Taxonomy Regulation**").

Investment Policy

The Fund invests at least two-thirds of its Net Asset Value in investment grade fixed income securities issued by issuers on a world-wide basis (such securities being listed or traded on a global basis on the markets set out in Appendix I of the Prospectus) and, for hedging and efficient portfolio management purposes, in global currencies including currency exchange transactions. Fixed income securities in which the Fund may invest include corporate fixed income securities, fixed income securities issued or guaranteed by sovereign governments or public international bodies as well as zero coupon securities, Regulation S Securities, Rule 144A securities, asset-backed securities and mortgage-backed securities. Investment grade fixed income securities are securities rated at least BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality. The Fund may invest in fixed income securities that may be denominated in any currency and may be issued by issuers located in countries with emerging securities markets. The Fund may invest in fixed-income securities of any maturity. The Fund may invest in currencies other than the Base Currency.

The Fund may invest up to one-third of its Net Asset Value in cash or securities other than those described above, such as hybrid bonds, commercial paper, collateralised mortgage obligations, convertible securities, equities and other equity-type securities in accordance with the UCITS Regulations.

The Fund may invest up to 20% of its Net Asset Value in securities of below investment grade quality (commonly known as "junk bonds"). The Fund may invest up to 10% of its Net Asset Value in fixed income securities listed on the China Interbank Bond Market through the mutual bond market access between Mainland China and Hong Kong (the "Bond Connect"). The Fund may invest up to 10% of its Net Asset Value in units of undertakings for collective investment. The Fund may not invest more than 25% of its Net Asset Value in convertible bonds and no more than 10% of its Net Asset Value in equities and other equity-type securities such as common stocks, warrants, depositary receipts for any of those equity securities.

In deciding which securities the Fund will buy and sell, the Investment Manager may consider a number of factors related to a particular bond issue and the current bond market, for example, the stability and volatility of a country's bond markets, the financial strength of the issuer, current interest rates, current valuations, the Investment Manager's expectations regarding general trends in interest rates and currency considerations. The Investment Manager will also consider how purchasing or selling a bond would impact the overall portfolio's risk profile (for example, its sensitivity to currency risk, interest rate risk and sector-specific risk) and potential return (income and capital gains) and will also take into consideration certain environmental and social characteristics and whether they relate to a particular bond issue.

Three themes typically drive the Fund's investment approach. First, the Investment Manager generally seeks fixed-income securities of issuers whose credit profiles it believes are improving. The Investment Manager's credit research team provides deep fundamental and quantitative analysis as well as ratings on over 1,000 issuers worldwide. The broad coverage combined with the objective to identify attractive investment opportunities makes this an important component of the investment approach. Second, the Investment Manager analyses political, economic, and other fundamental factors and combines this analysis with a comparison of the yield spreads of various fixed-income securities in an effort to find securities that it believes may produce attractive returns for the Fund in comparison to their risk profile. Third, if a security that is believed to be attractive is denominated in a currency other than the Base Currency of the Fund, the Investment Manager analyses whether to accept or to hedge the currency risk.

If the investment limit percentages set forth above are exceeded for reasons beyond the control of the Fund or as a result of the exercise of subscription rights, the Fund will adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interests of Shareholders.

A further description of some of the types of securities outlined above is set out in the Prospectus.

Financial derivative instruments may be used for the purposes of efficient portfolio management subject to compliance with the conditions and limits set out in Appendix II of the Prospectus. Please see the section on the "Use of Financial Derivative Instruments" of the Prospectus for further details. The Fund may be leveraged up to 40% of its Net Asset Value using the Commitment Approach.

The maximum proportion of the Fund's Net Asset Value that can be subject to TRS is 100%. The expected proportion of the Fund's Net Asset Value that will be subject to TRS is 0%. The maximum proportion of the Fund's Net Asset Value that can be subject to SFTs is 100%. The expected proportion of the Fund's Net Asset Value that will be subject to SFTs is 0%. Please refer to the Section entitled Appendix II of the Prospectus, under the Section entitled "Investment in Financial Derivative Instruments ("FDIs") – Efficient Portfolio Management/Direct Investment" for additional information on TRSs and SFTs.

If the investment limit percentages set forth above are exceeded for reasons beyond the control of the Fund or as a result of the exercise of subscription rights, the Fund will adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interests of Shareholders.

Reference Index

The Fund is not managed relative to a specific reference index. However, for indicative purposes only, the Fund's performance may be compared to Bloomberg Global Aggregate Index.

Share Class Currency

The base currency of the Fund is U.S. dollars. The currency of designation of each Share Class is listed in the table below:

Share Class	Currency of Designation
Class C/A(USD) Shares	U.S. dollars
Class C/D(USD) Shares	U.S. dollars
Class F/D(USD) Shares	U.S. dollars
Class I/A(EUR) Shares	Euro
Class I/A(USD) Shares	U.S. dollars
Class I/A(SGD) Shares	Singapore dollars
Class I/D(GBP) Shares	Sterling
Class I/D(USD) Shares	U.S. dollars

Share Class	Currency of Designation
Class I/D(SGD) Shares	Singapore dollars
Class H-I/A(EUR) Shares	Euro
Class H-I/A(USD) Shares	U.S. dollars
Class H-I/A(SGD) Shares	Singapore dollars
Class H-I/A(AUD) Shares	Australian dollars
Class H-I/A(SEK) Shares	Swedish krona
Class H-I/D(EUR) Shares	Euro
Class H-I/D(GBP) Shares	Sterling
Class H-I/D(SGD) Shares	Singapore dollars
Class N/A(USD) Shares	U.S. dollars
Class N/A(EUR) Shares	Euro
Class N/DM(USD) Shares	U.S. dollars
Class H-N/A(EUR) Shares	Euro
Class H-N/A(GBP) Shares	Sterling
Class H-N/A(CHF) Shares	Swiss Franc
Class H-N/D(EUR) Shares	Euro
Class H-N/D(GBP) Shares	Sterling
Class H-N/D(CHF) Shares	Swiss Franc
Class H-N/DM(GBP) Shares	Sterling
Class N1/A(USD) Shares	U.S. dollars
Class N1/A(EUR) Shares	Euro
Class R/A(EUR) Shares	Euro
Class R/A(USD) Shares	U.S. dollars
Class R/A(SGD) Shares	Singapore dollars
Class R/D(EUR) Shares	Euro
Class R/D(GBP) Shares	Sterling
Class R/D(USD) Shares	U.S. dollars
Class R/D(SGD) Shares	Singapore dollars
Class H-R/A(EUR) Shares	Euro
Class H-R/A(SGD) Shares	Singapore dollars
Class H-R/A(SEK) Shares	Swedish krona
Class H-R/D(EUR) Shares	Euro
Class H-R/D(SGD) Shares	Singapore dollars
Class RE/A(EUR) Shares	Euro
Class RE/A(USD) Shares	U.S. dollars
Class RE/D(EUR) Shares	Euro
Class RE/D(USD) Shares	U.S. dollars
Class RE/DM(USD) Shares	U.S. dollars
Class H-RE/A(EUR) Shares	Euro
Class H-RE/D(EUR) Shares	Euro
Class S/A(EUR) Shares	Euro
Class S/A(USD) Shares	U.S. dollars
Class S/A(SGD) Shares	Singapore dollars
Class S/D(GBP) Shares	Sterling
Class S/D(USD) Shares	U.S. dollars
Class S/D(SGD) Shares	Singapore dollars
Class H-S/A(EUR) Shares	Euro
Class H-S/A(USD) Shares	U.S. dollars
Class H-S/A(SGD) Shares	Singapore dollars

Share Class	Currency of Designation
Class H-S/A(NOK) Shares	Norwegian Krone
Class H-S/A(AUD) Shares	Australian dollars
Class H-S/A(SEK) Shares	Swedish krona
Class H-S/D(EUR) Shares	Euro
Class H-S/D(GBP) Shares	Sterling
Class H-S/D(SGD) Shares	Singapore dollars
Class H-F/A (GBP)	Sterling
Class H-F/D (GBP)	Sterling

Hedging Policy

The Class H Shares will be hedged by determining (i) the portion of the Fund’s assets attributable to the relevant Class H Share, and (ii) the portion of such assets denominated in the major currencies of the Fund’s portfolio which are different from the currency of designation of the relevant Class H Share. This portion of the Fund’s assets, once determined, is hedged against the Share Class’ currency of designation, such hedging being adjusted given the corresponding currency weight in an appropriate index (the “Index”). Such adjustment shall be made in conformity with the currency weight in the Index and whether the Fund’s portfolio is underweight or overweight in such currencies compared to the Index. In addition, the Management Company will ensure that currency exposure will not exceed 105% of the Net Asset Value of the relevant Share Class. This policy is intended to minimise the exposure to major currencies other than that of the relevant H Share Class, while also preserving the opportunity for increased return associated with the Investment Manager’s decision to underweight or overweight certain currencies.

Holding hedged Shares may substantially protect Shareholders against declines in other currencies, but may also substantially limit the Shareholders from benefiting if there is an increase in the value of such currencies. Shareholders of Class H Shares should be aware that although the intention is to be close to a full hedge, a perfect hedge is not possible and the portfolio can be over- or under-hedged during certain periods. Please refer to the currency hedging terms set out in the Prospectus under the heading “Currency Hedging Policy”

The hedging will typically be undertaken by means of forward contracts but may also include currency options and futures and may be effected by cross hedging. Hedges will be re-balanced monthly or more frequently in response to changes in the value of Class H assets. All costs arising in relation to such currency hedging transactions will be borne by the Class H Shares proportionately, and all gains and losses with respect to such transactions will be attributable to the Class H Shares proportionately. The Class H Shares will not be leveraged as a result of the currency hedging transactions.

Shareholders of Class H Shares should be aware that there can be no assurance that this strategy will be effective.

SFDR DISCLOSURE

With effect from 1 January 2023, the Investment Manager seeks to manage the Fund in compliance with the requirements of Article 8 of SFDR. Further details in relation to the environmental and social characteristics promoted by the Fund can be found in the template pre-contractual disclosure for Article 8 SFDR products which is appended to this Supplement. For the avoidance of doubt, the Fund does not make Sustainable Investments, as defined under either SFDR or the Taxonomy Regulation.

Pre-contractual disclosure under Article 6 SFDR - Sustainability Risks:

In managing the investments of the Fund and in assessing both the risks and opportunities related to such investments, the Investment Manager seeks to take into account all factors that can influence an investment's performance over time. This includes any sustainability risks arising and the potential financial impact of such risks on the return of an investment. A sustainability risk is an environmental, social or governance ("ESG") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment ("Sustainability Risk"). The Investment Manager believes that integrating the consideration of Sustainability Risks into its investment decision making process is a necessary aspect of evaluating the risks associated with an investment and, accordingly, the return to the Fund.

In integrating Sustainability Risks into its investment management process, the Investment Manager takes into account certain ESG themes, considerations and factors (including, but not limited to environmental, social and employee matters, respect for human rights, and anti-corruption and anti-bribery matters) ("ESG Factors") at all stages of the investment management process including strategy development, investment analysis and due diligence, security screening and selection and portfolio construction and as part of its continuing monitoring and portfolio management risk analysis.

The Investment Manager has put the following specific procedures in place in order to ensure that Sustainability Risks are factored into its investment decision making process:

- Based on deep industry experience, its research analysts develop independent views of material Sustainability Risks, to construct proprietary materiality maps and assign proprietary ESG scores to each potential investment.
- External ESG data and research is used to supplement the Investment Manager's proprietary ESG research across all asset classes.
- The credit spreads used reflect many factors, including Sustainability Risks.
- The Investment Manager will seek to avoid or sell investments without sufficient compensation for identified Sustainability Risks.
- The Investment Manager seeks to engage with, and requires progress from, an issuer where the valuation of an investment appears to be attractive, but Sustainability Risks have been identified.
- The Investment Manager's Chief Investment Risk Officer's portfolio reviews incorporate analysis of Sustainability Risks.

As ESG factors may present different levels of Sustainability Risk and opportunities depending on the industry and/or the market in which an issuer operates, the Investment Manager's analysis of Sustainability Risks is tailored to each individual issuer.

By taking Sustainability Risks into consideration during its investment decision making process, the intention of the Investment Manager is to manage such Sustainability Risks in a way that Sustainability Risks do not have a material impact on the performance of the Fund over and above the risks in relation to the investment which are already highlighted in this Prospectus under "Principal Risks" and therefore the potential impact on the return of the Fund is limited. There is, however, no guarantee that Sustainability Risks arising will not negatively impact the performance and return of the Fund.

In line with this approach, to the extent that the Investment Manager concludes that there is a Sustainability Risk associated with an investment which could cause an actual or a potential material negative impact on the value of the Fund, the Investment Manager will assess the likelihood of that Sustainability Risk occurring against the potential pecuniary advantage to the Fund of making the investment. If the potential pecuniary advantage is assessed to outweigh the actual or potential material

negative impact which could be caused by the Sustainability Risk, then the Investment Manager may still make the investment. The consideration of Sustainability Risks and any impact on the value of the Fund is part of the ongoing assessment and management of investments carried out by the Investment Manager for the full life cycle of the Fund under its continuous review process.

INVESTMENT AND BORROWING RESTRICTIONS

In addition to the investment policies set out above, the Fund will be subject to the investment and borrowing restrictions set out in the Regulations and Central Bank Requirements. These are set out in detail in Appendix III of the Prospectus. Such restrictions require among other things that the Fund invests solely in securities in which the right of transfer is unrestricted and invests no more than 10% of the Net Asset Value in exchanges and markets other than those listed in Appendix I to the Prospectus.

Dividend Policy

Class A Shares of the Fund do not intend to distribute dividends to their Shareholders. The investment income and other profits attributable to these Share Classes will be accumulated and reinvested on behalf of Shareholders.

Class D Shares and Class DM Shares make periodic distributions. There are two types of distributions: distribution of the net investment income and distribution of the excess of realised capital gains over realised losses. Unless otherwise decided by the Directors and as disclosed in a note to the annual and half yearly accounts of the Company, the payment of net investment income is made on a quarterly basis for Class D Shares and on a monthly basis for Class DM Shares, and any capital gain distributions are made on an annual basis. Distributions are usually paid within 10 Business Days following the close of the relevant distribution period.

Unless a Shareholder specifically notifies the Administrator at the time of its original subscription that dividends should be paid in cash by wire transfer to the account number indicated on the Application Form, dividends payable to Shareholders in the Fund will automatically be reinvested at the time such dividends are paid by subscription for further Shares. A Shareholder who elects to receive dividends in cash will be deemed to have made a similar election in respect of any further Shares acquired by the Shareholder until the Shareholder properly revokes the election by written notice to the Administrator. Dividends amounting to less than US\$100 (or its foreign currency equivalent) will automatically be reinvested in further Shares.

Risk Factors

The general risk factors under the section titled “Risk Factors”, in the Prospectus will apply to the Fund and should be reviewed in detail by all potential investors before making an investment in the Fund.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

Global Risk Exposure

The global risk exposure of the Fund is managed through the use of the “Commitment Approach” method, described in sub-section 13 (entitled “Global Risk Exposure”) of the section entitled

“Statutory and General Information” in the Prospectus.

For further information, please also refer to Appendix II, entitled “Investment in Financial Derivative Instruments (“FDIs”) – Efficient Portfolio Management/Direct Investment”, of the Prospectus.

MANAGEMENT AND ADMINISTRATION

Detailed descriptions of the Directors and service providers to the Company are set out in the Prospectus.

The Company has appointed Natixis Investment Managers S.A. as its Management Company and Promoter.

Loomis, Sayles & Company, L.P. has been appointed as Investment Manager to the Company.

The Administrator, Registrar and Transfer Agent is Brown Brothers Harriman Fund Administration Services (Ireland) Limited.

The Depository of the Company's assets is Brown Brothers Harriman Trustee Services (Ireland) Limited.

The Distributor of the Company is Natixis Investment Managers International.

The Secretary of the Company is Wilton Secretarial Limited.

VALUATION OF ASSETS

The Net Asset Value of the Fund and the Net Asset Value of the Share Classes in the Fund will be calculated by the Administrator as at the Valuation Point on each Dealing Day in accordance with the requirements of the Articles and full details are set out under the heading “Statutory and General Information” in the Prospectus. The Net Asset Value of the Fund will be expressed in U.S. dollars (the base currency of the Fund) and the Net Asset Value of each Share Class will be expressed in the currency of denomination of the relevant class of the Fund.

Pricing

The price per Share at which Shares are subscribed for or are redeemed is the Net Asset Value per Share (the “Price”). Shares are “single priced” such that the same Share price applies whether investors are subscribing or redeeming on any particular Dealing Day. Any sales charges applicable to each Share Class set out below under “Fees and Expenses” will be payable in addition to the Price. The latest Price for Shares in the Fund will be available during normal business hours every Business Day at the office of the Administrator.

SUBSCRIPTIONS

Application Procedure

Application Forms

All applicants must complete (or arrange to have completed under conditions approved by the

Directors) the application form prescribed by the Directors in relation to the Fund (“Application Form”). The Application Form sets out the methods by which and to whom the subscription monies and any documents relating to anti-money laundering matters should be sent. Application Forms shall (save as determined by the Directors) be irrevocable. Application Forms relating to an initial subscription in the Fund should be completed and sent to the Administrator. Application Forms may be sent by facsimile at the risk of the applicant. In the case of initial Application Forms being sent by facsimile, the original Application Form must be promptly delivered to the Administrator at the address set out in the Prospectus.

Failure to provide an original Application Form together with any supporting documentation and any cleared funds may result in the rejection of the application.

Applicants may, at any time, be required to provide additional information, including supporting documentation, deemed necessary for compliance with anti-money laundering measures in force in Ireland, as may be amended from time to time. Failure to provide such information may result in delays to or rejection of applications for subscriptions, conversion and/or redemption.

Initial Offer Period

The Initial Offer Period or the continuing Initial Offer Period for the Share Classes listed below opened on the Commencement Date and will close on the Closing Date, or such earlier or later periods as the Directors may in their discretion determine for each class and notify to the Central Bank.

Share Class	Closing Date	Initial Offer Price
Class H-I/A(EUR)	2 January 2024	€10
Class H-I/A(USD)	2 January 2024	US\$10
Class R/A(SGD)	2 January 2024	SG\$10
Class S/A(EUR)	2 January 2024	€10
Class S/D(GBP)	2 January 2024	GBP£10
Class S/D(SGD)	2 January 2024	SG\$10
Class H-S/A(SGD)	2 January 2024	SG\$10
Class H-F/A (GBP)	2 January 2024	GBP£10
Class H-F/D (GBP)	2 January 2024	GBP£10

Applications for the above listed Classes during their respective Initial Offer Periods must be received (together with cleared funds) during the Initial Offer Period or such earlier or later period as the Directors may in their discretion determine. Each Initial Offer Period may be extended or shortened at the discretion of the Directors and will be notified to the Central Bank.

Subsequent Offer/Timing of Payment

Applications for Shares in the Fund (after any Initial Offer Period) must be received by the Cut-Off Time on the relevant Dealing Day. Applications received before the Cut-Off Time will be processed for that Dealing Day. Cleared funds in respect of such applications must be received by 12 noon (Eastern Standard Time) on the third Business Day after the Dealing Day on which the application was received. All subscriptions will be dealt on a forward pricing basis, i.e. by reference to the Price for Shares in the Fund calculated as at the Valuation Point on the relevant Dealing Day. Any application received after the Cut-Off Time will normally be held over until the next Dealing Day, however, the Directors may, in their discretion, accept an application at such later time provided it is received by the Administrator before the relevant Valuation Point for the relevant Dealing Day. The Directors may exercise this discretion to accommodate operational constraints of intermediaries or Distributors dealing with applications from direct investors.

Shareholders investing through financial advisors that use clearing platforms to process their trades should note that certain clearing platforms may process trades in batches once or twice a day after the Fund's dealing Cut-Off Time. Please note that Application Forms received after the Fund's dealing Cut-Off Time will be held over until the next Dealing Day. Please contact your financial advisor if you have any questions.

Fractions

Subscription monies representing less than the Price for a Share in the Fund will not be returned to the applicant. Fractions of Shares in the Fund will be issued where any part of the subscription monies for Shares represents less than the Price for one Share, provided however, that fractions shall not be less than .0001 of the Price for a Share.

Subscription monies, representing less than .0001 of the Price for a Share will not be returned to the applicant but will be retained by the Company in order to defray administration costs.

Payment of Subscription Monies

Method of Payment

Subscription payments net of all bank charges should be paid by telegraphic transfer to the bank account specified at the time of dealing (except where local banking practices do not allow electronic bank transfers). Other methods of payment are subject to the prior approval of the Administrator. No interest will be paid in respect of payments received in circumstances where the application is held over until a subsequent Dealing Day.

Currency of Payment

Subscription monies are payable in the currency of denomination of the relevant class of the Fund. However, the Company may accept payment in such other currencies as the Administrator may agree at the prevailing exchange rate quoted by the Depositary at the Valuation Point. The cost and risk of converting currency will be borne by the applicant.

Minimum Subscriptions/Holdings

No investor may subscribe initially for less than the minimum subscription amount indicated in the table below. There is no minimum subsequent subscription amount. No investor may transfer or redeem Shares of any class if the transfer or redemption would cause the investor's holding amount of that class of Shares to fall below the minimum holding amount indicated below.

Share Class	Minimum Initial Subscriptions	Minimum Holding
Class C/A(USD) Shares	US\$1,000	1 Share
Class C/D(USD) Shares	US\$1,000	1 Share
Class F/D(USD) Shares	US\$1,000	1 Share
Class I/A(EUR) Shares	€100,000	1 Share
Class I/A(USD) Shares	US\$100,000	1 Share
Class I/A(SGD) Shares	SG\$100,000	1 Share
Class I/D(GBP) Shares	GBP£50,000	1 Share
Class I/D(USD) Shares	US\$100,000	1 Share
Class I/D(SGD) Shares	SG\$100,000	1 Share
Class H-I/A(EUR) Shares	€100,000	1 Share
Class H-I/A(USD) Shares	US\$100,000	1 Share

Share Class	Minimum Initial Subscriptions	Minimum Holding
Class H-I/A(SGD) Shares	SG\$100,000	1 Share
Class H-I/A(AUD) Shares	AU\$150,000	1 Share
Class H-I/A(SEK) Shares	SEK500,000	1 Share
Class H-I/D(EUR) Shares	€100,000	1 Share
Class H-I/D(GBP) Shares	GBP£50,000	1 Share
Class H-I/D(SGD) Shares	SG\$100,000	1 Share
Class N/A(USD) Shares	None	1 Share
Class N/A(EUR) Shares	None	1 Share
Class N/DM(USD) Shares	None	1 Share
Class H-N/A(EUR) Shares	None	1 Share
Class H-N/A(GBP) Shares	None	1 Share
Class H-N/A(CHF) Shares	None	1 Share
Class H-N/D(EUR) Shares	None	1 Share
Class H-N/D(GBP) Shares	None	1 Share
Class H-N/D(CHF) Shares	None	1 Share
Class H-N/DM(GBP) Shares	None	1 Share
Class N1/A(USD) Shares	US\$500,000	1 Share
Class N1/A(EUR) Shares	€500,000	1 Share
Class R/A(EUR) Shares	€1,000	1 Share
Class R/A(USD) Shares	US\$1,000	1 Share
Class R/A(SGD) Shares	SG\$1,000	1 Share
Class R/D(EUR) Shares	€1,000	1 Share
Class R/D(GBP) Shares	GBP£1,000	1 Share
Class R/D(USD) Shares	US\$1,000	1 Share
Class R/D(SGD) Shares	SG\$1,000	1 Share
Class H-R/A(EUR) Shares	€1,000	1 Share
Class H-R/A(SGD) Shares	SG\$1,000	1 Share
Class H-R/A(SEK) Shares	SEK5,000	1 Share
Class H-R/D(EUR) Shares	€1,000	1 Share
Class H-R/D(SGD) Shares	SG\$1,000	1 Share
Class RE/A(EUR) Shares	None	None
Class RE/A(USD) Shares	None	None
Class RE/D(EUR) Shares	None	None
Class RE/D(USD) Shares	None	None
Class RE/DM(USD) Shares	None	None
Class H-RE/A(EUR) Shares	None	None
Class H-RE/D(EUR) Shares	None	None
Class S/A(EUR) Shares	€5,000,000	€5,000,000
Class S/A(USD) Shares	US\$5,000,000	US\$5,000,000
Class S/A(SGD) Shares	SG\$7,000,000	SG\$7,000,000
Class S/D(GBP) Shares	GBP£3,000,000	GBP£3,000,000
Class S/D(USD) Shares	US\$5,000,000	US\$5,000,000
Class S/D(SGD) Shares	SG\$7,000,000	SG\$7,000,000
Class H-S/A(EUR) Shares	€5,000,000	€5,000,000

Share Class	Minimum Initial Subscriptions	Minimum Holding
Class H-S/A(USD) Shares	US\$5,000,000	US\$5,000,000
Class H-S/A(SGD) Shares	SG\$7,000,000	SG\$7,000,000
Class H-S/A(NOK) Shares	NOK40,000,000	NOK40,000,000
Class H-S/A(AUD) Shares	AU\$7,000,000	AU\$7,000,000
Class H-S/A(SEK) Shares	SEK25,000,000	SEK25,000,000
Class H-S/D(EUR) Shares	€5,000,000	€5,000,000
Class H-S/D(GBP) Shares	GBP£3,000,000	GBP£3,000,000
Class H-S/D(SGD) Shares	SG\$7,000,000	SG\$7,000,000
Class H-F/A (GBP) Shares	GBP £100,000,000	GBP £100,000,000
Class H-F/D (GBP) Shares	GBP £100,000,000	GBP £100,000,000

The Management Company may, on a case by case basis, grant investors exceptions from the conditions of minimum initial subscription or minimum holding and accept subscriptions of an amount which is below the minimum initial subscription threshold or redemption requests that would cause the investor's holding in the Fund to fall below the minimum holding amount.

Investors should note that the Class H Shares will be hedged against the U.S. dollars, as set out in the sections above entitled "Share Class Currency" and "Hedging Policy".

Switching Between Classes and Funds

Please refer to the Prospectus for full details in relation to conversion of Shares from one Fund or class of Shares to another Fund or class of Shares.

If Class C Shares of the Fund are converted for Class C Shares of another Fund, the minimum holding period of one year after which no CDSC is due will continue to be considered as starting on the date of the original subscription in the Fund. Consequently, the applicability of the CDSC is not impacted by conversions from Class C Shares of the Fund to Class C Shares of another Fund.

REDEMPTIONS

Procedure

Redemption

Every Shareholder in the Fund will have the right to require the Company to redeem his Shares free of any redemption charge, on any Dealing Day (save during any period when the calculation of the Net Asset Value is suspended in the circumstances set out in the Prospectus), on furnishing to the Administrator a redemption request.

All redemption requests are dealt with on a forward pricing basis, i.e. by reference to the Price for Shares calculated at the Valuation Point on the relevant Dealing Day.

Redemption Requests

All applicants must notify the Administrator by mail or fax of their request to redeem Shares. Share certificate(s), where issued, must be delivered with the redemption request. In the case of joint Shareholdings, such certificate(s) should be endorsed by all joint Shareholders. Instructions to amend account details for the payment of redemption proceeds will only be accepted in original form.

Redemption requests (and Share certificate(s), where relevant) in respect of the Fund must be received

by the Cut-Off Time on the relevant Dealing Day. If the redemption request (and Share Certificate(s), where relevant) is received after that time it shall (unless otherwise determined by the Directors) be treated as a request for redemption on the Dealing Day following such receipt and Shares will be redeemed at the Price for that day. Any redemption requests received after the Cut-Off Time will be held over until the next Dealing Day.

Shareholders redeeming through financial advisors that use clearing platforms to process their trades should note that certain clearing platforms may process trades in batches once or twice a day after the Fund's dealing Cut-Off Time. Please note that redemption requests received after the Fund's dealing Cut-Off Time will be held over until the next Dealing Day. Please contact your financial advisor if you have any questions.

Redemption requests shall (save as determined by the Directors) be irrevocable and may be sent by facsimile at the risk of the relevant Shareholder. In the event that a Shareholder requires the redemption proceeds to be paid to an account other than the account provided for in the original Application Form, written instructions providing details of the new account must be sent to the Administrator before the Valuation Point on the relevant Dealing Day. Instructions to amend account details for the payment of redemption proceeds will only be accepted in original form.

In the event that a Share certificate has been lost or destroyed, a Shareholder will be required to give an indemnity in a form satisfactory to the Directors.

Shareholders may, at any time, be required to provide additional information, including supporting documentation, deemed necessary for compliance with anti-money laundering measures in force in Ireland, as may be amended from time to time. Failure to provide such information may result in delays to or rejection of applications for redemption.

Fractions

Apart from circumstances in which a Shareholder is redeeming his entire holding of Shares in a Fund:-

- fractions of Shares will be issued where any part of the redemption monies for Shares represents less than the Price for one Share, provided however that fractions shall not be less than .0001 of the Price of a Share; and
- redemption monies, representing less than .0001 of the Price of a Share will not be returned to a Shareholder but will be retained by the Company in order to defray administration costs.

Compulsory Redemption

The Directors may redeem Participating Shares compulsorily if they become aware or believe that such Participating Shares are held or beneficially owned by (i) a person who is not a Qualified Holder or exposes the Fund to adverse tax or regulatory consequences, (ii) a person or entity (including but not limited to a person or entity in connection with an unauthorized structured, guaranteed or similar instrument, note or scheme) whose continued presence in the Fund as a Shareholder could have adverse consequences for the other Shareholders or for the fulfilment of the Fund's investment objectives and policies or (iii) a Shareholder who is or has engaged in marketing and/or sales activities using the name of, or references to the Company, a Fund, the Management Company and/or the Investment Manager or any of its strategies or portfolio managers without the prior written consent of the Company.

In the event that a Shareholder's ownership of Shares causes the Company to make a Compulsory Redemption, as described above, and the Shareholder's ownership of Shares has caused the Company or the Fund to suffer any withholding tax which would not have been incurred but for the Shareholder's presence in the Fund, the Company shall have the right to redeem that Shareholder's Shares and

withhold as much of the redemption proceeds as is required to satisfy the liability that arose solely due to the Shareholder's ownership of Shares. To the extent that there is more than one Shareholder similarly situated, proceeds will be withheld based on the relative value of redeemed Shares.

All the Shares of the Fund may be redeemed at the discretion of the Directors if, after the first anniversary of the first issue of Shares of the Fund, the Net Asset Value of the Fund falls below US\$100,000,000 for a period of not less than 90 consecutive days.

Method of Payment

Redemption payments will be sent by telegraphic transfer to the bank account detailed on the Application Form or as subsequently notified to the Administrator in writing. Any expenses relating to telegraphic charges shall be paid for by the Fund.

Currency of Payment

Shareholders will normally be repaid in the currency of the relevant class of the Fund. If, however, a Shareholder requests to be repaid in any other freely convertible currency, the necessary foreign exchange transaction may be arranged by the Administrator (at its discretion) on behalf of and for the account, risk and expense of the Shareholder.

Timing

Redemption proceeds in respect of Shares will normally be paid within three Business Days after the relevant Dealing Day provided that all the required documentation has been furnished to and received by the Administrator.

In the case of a partial redemption of a Shareholder's holding, the Administrator will advise the Shareholder of the remaining Shares in the Fund held by him. If Shares are held in certified form, a certificate for the remaining Shares in the Fund will be sent by post to the Shareholder (at his own risk).

Currency of Payment and Foreign Exchange Transactions

Where payments in respect of purchase or redemption of Shares or dividend payments are tendered or requested in a major currency other than in the currency of the relevant class of the Fund, any necessary foreign exchange transactions, which shall be transacted at the market rate applicable on the date of such transaction, may be arranged by the Administrator (at its discretion) for the account of, and at the risk and expense of, the applicant at the time, in the case of purchases at the time cleared funds are received, in the case of redemptions at the time the request for redemption is received and accepted, and in the case of dividends at the time of payment. For Share Classes which currency of designation is different from the base currency of the Fund, the value of such Share Classes is subject to exchange rate risk in relation to the base currency of the Fund.

Total Redemption

All of the Shares of any Class of the Fund may be redeemed if:-

- (a) the holders of 75% in value of the relevant Class of Shares of the Fund approve of a redemption at a meeting of the Shareholders thereof of which not more than twelve and not less than four weeks' notice has been given; or
- (b) at the discretion of the Directors, after the first anniversary of the first issue of Shares of the relevant Class if the Net Asset Value of the Fund of which the Class forms part falls below US\$100,000,000 for a period of not less than 90 consecutive days.

All of the Shares of the Company shall be redeemed and the Directors shall apply for revocation of the authorisation of the Company by the Central Bank if the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been formally approved and appointed within 180 days of the date of service of such notice.

FEES AND EXPENSES

Each Share Class shall bear its attributable proportion of the organizational and operating expenses of the Company (including the Fund). These are set out in detail under the heading “Fees and Expenses” in the Prospectus.

Establishment Expenses

The fees and expenses (including the fees of the legal advisers) relating to the establishment of any Share Class, the cost of printing the relevant Supplement and other promotional expenses all in aggregate not exceeding €15,000 per Share Class will be borne by the relevant Fund.

Management Company, Investment Manager, Administrator, Depositary and Directors’ Fees

The aggregate fees of the Management Company, Administrator, Depositary (including sub-custodians) and Directors together with all reasonable properly vouched out-of-pocket expenses and all Value Added Tax payable on such fees and expenses (the “Fees”) shall not exceed a percentage per annum of the Net Asset Value of each Share Class of the Fund, as indicated in the table below. These Fees accrue daily and are payable monthly in arrears out of the assets of the Fund. These Fees in respect of the Class I Shares may be increased up to 1.5% per annum of the Net Asset Value of the Class I Shares, provided that such increase is agreed by the Directors and one month's written notice thereof is provided to Shareholders of the Class I Shares. The Management Company will be responsible for paying out of its fee, certain fees and expenses of the Investment Manager. The Investment Manager will pay its own expenses incurred in furnishing the services to be provided by it pursuant to the Investment Management Agreement. The Management Company may also rebate all or a portion of its respective fees to such investors and on such terms as it may, at its sole discretion, determine.

The fees of any Director in any accounting period shall not exceed US\$50,000 without the approval of the board of Directors. The fees shall be payable at the level of the Company.

Sales Charge

The Directors may charge a sales charge on the issue of Shares in any Fund up to a maximum of 3% of the Price to defray sales and marketing costs.

The current maximum sales charge for Participating Shares in the Fund is as indicated in the table below. The actual amount of the sales charge is determined by the financial institution through which the subscription of Shares is made. Such financial institution shall retain such sales charge in remuneration for its intermediary activity.

Redemption Charge

The redemption of Shares may be subject to a redemption charge of a percentage of the Net Asset Value of the Shares being redeemed as indicated in the table below.

Class C Shares - CDSC

The CDSC will be paid only by investors in Class C Shares who redeem Shares within one year from the date of their subscription. The applicable rate of CDSC is set out in the table below. The CDSC will be calculated on the basis of the lesser of the Price at the time of subscription or the current Price of the Shares as of the date of their redemption. The CDSC will be deducted from the redemption Price payable to investors.

No CDSC will be charged on reinvestments of dividends or other distributions.

A Shareholder's redemption order for Class C Shares will be applied in priority to Class C Shares not subject to a CDSC (either because they have been subscribed more than one year ago or through a reinvestment of dividends or other distributions or for other reasons determined by the Management Company or the Investment Manager in its own discretion) so as to charge the relevant Shareholder the lowest possible CDSC.

The Directors reserve the right to apply a lower CDSC or waive the CDSC in its own discretion.

Retail Distribution Review

The Class N Shares and Class N1 Shares are meant to comply with the restrictions on the payment of commissions set-out under the FCA Handbook in relation to Retail Distribution Review.

Share Class	Fees	Maximum Sales Charge	Redemption Charge/CDSC
Class C/A(USD) Shares	2.25% p.a.	None	Redemption Charge: 0% CDSC: 1%
Class C/D(USD) Shares	2.25% p.a.	None	Redemption Charge: 0% CDSC: 1%
Class F/D(USD) Shares	1.25% p.a.	None	Redemption Charge: 0% No CDSC
Class I/A(EUR) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class I/A(USD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class I/A(SGD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class I/D(GBP) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class I/D(USD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class I/D(SGD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-I/A(EUR) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-I/A(USD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-I/A(SGD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-I/A(AUD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC

Share Class	Fees	Maximum Sales Charge	Redemption Charge/CDSC
Class H-I/A(SEK) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-I/D(EUR) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-I/D(GBP) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-I/D(SGD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class N/A(USD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class N/A(EUR) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class N/DM(USD) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-N/A(EUR) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-N/A(GBP) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-N/A(CHF) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-N/D(EUR) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-N/D(GBP) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-N/D(CHF) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-N/DM(GBP) Shares	0.90% p.a.	3%	Redemption Charge: 0% No CDSC
Class N1/A(USD) Shares	0.80% p.a.	3%	Redemption Charge: 0% No CDSC
Class N1/A(EUR) Shares	0.80% p.a.	3%	Redemption Charge: 0% No CDSC
Class R/A(EUR) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class R/A(USD) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class R/A(SGD) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class R/D(EUR) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class R/D(GBP) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class R/D(USD) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class R/D(SGD) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-R/A(EUR) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC

Share Class	Fees	Maximum Sales Charge	Redemption Charge/CDSC
Class H-R/A(SGD) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-R/A(SEK) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-R/D(EUR) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-R/D(SGD) Shares	1.50% p.a.	3%	Redemption Charge: 0% No CDSC
Class RE/A(EUR) Shares	1.80% p.a.	2%	Redemption Charge: 0% No CDSC
Class RE/A(USD) Shares	1.80% p.a.	2%	Redemption Charge: 0% No CDSC
Class RE/D(EUR) Shares	1.80% p.a.	2%	Redemption Charge: 0% No CDSC
Class RE/D(USD) Shares	1.80% p.a.	2%	Redemption Charge: 0% No CDSC
Class RE/DM(USD) Shares	1.80% p.a.	2%	Redemption Charge: 0% No CDSC
Class H-RE/A(EUR) Shares	1.80% p.a.	2%	Redemption Charge: 0% No CDSC
Class H-RE/D(EUR) Shares	1.80% p.a.	2%	Redemption Charge: 0% No CDSC
Class S/A(EUR) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class S/A(USD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class S/A(SGD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class S/D(GBP) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class S/D(USD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class S/D(SGD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/A(EUR) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/A(USD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/A(SGD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/A(NOK) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/A(AUD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/A(SEK) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/D(EUR) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-S/D(GBP) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC

Share Class	Fees	Maximum Sales Charge	Redemption Charge/CDSC
Class H-S/D(SGD) Shares	0.55% p.a.	3%	Redemption Charge: 0% No CDSC
Class H-F/A (GBP) Shares	0.20% p.a.	None	Redemption Charge: 0% No CDSC
Class H-F/D (GBP) Shares	0.20% p.a.	None	Redemption Charge: 0% No CDSC

Excessive trading and market timing practices

The Directors strongly discourage investments that they believe may be associated with excessive trading or market timing practices as such practices may disrupt portfolio management strategies and/or harm the performance of the Fund and thereby adversely affect the interests of all Shareholders.

Accordingly, the Directors reserve the right to levy an additional fee of up to 2% of the Net Asset Value of the Shares subscribed if the Directors considers that the applying investor is engaging in excessive trading or market-timing practices. Any such fee shall be levied for the benefit of the Fund concerned.

The levy may be assessed to the Shareholder of record according to the Fund's register, regardless of whether that account is held by a nominee or a direct investor. The Directors reserve the right to apply a lower levy or waive the levy in their own discretion, in any particular case and/or in respect of any particular Dealing Day.

ANNEX

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Loomis Sayles Global Opportunistic Bond Fund
Legal entity identifier: GRN8DO5Q28D6Y7RN0D20

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: ___%	<input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments



What environmental and/or social characteristics are promoted by this financial product?

The Fund seeks to promote the environmental characteristic of climate change impact reduction (the “E Characteristic”), by investing a proportion of its assets in debt securities which, or the issuers of which, are aligned with this characteristic.

No reference benchmark has been designated for the purpose of attaining the E Characteristic promoted by the Fund.

Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

- The Fund invests at least 50% of its NAV in E Characteristic aligned investments which meet the sustainability indicators and which are selected in accordance with the investment strategy as detailed in the 'What investment strategy does this product follow?' section below and which provides for investment including in green bonds, leaders in climate change impact reduction, low carbon energy users and Sustainable Development Goals ("SDG")-aligned issuers (each as described in the 'What investment strategy does this product follow?' section below).
- Low Carbon Transition Score

The Weighted Average Carbon Intensity ("WACI") of the Fund's corporate bond investments is at least 25% lower than that of the corporate bond constituents of the Bloomberg Global Aggregate Corporate Index.

- Minimum ESG score under the Investment Manager's proprietary ESG framework

Less than 5% of the Fund's NAV is invested in corporate issuers which have been given a composite ESG score of 3 under the Investment Manager's proprietary ESG framework (see below 'What investment strategy does this product follow?' for further details of the ESG framework). Only corporate issuers which are showing improvement on their material ESG issues, as confirmed by active engagement will be invested into.

- Revenue generation from thermal coal

The Fund is not invested in any corporate issuer which derives 10% or more of its revenue from thermal coal based power generation or from the mining or sale of thermal coal.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The Fund does not make any Sustainable Investments as defined under SFDR. The investments of the Fund with the E characteristic may contribute to the environmental objective of climate change mitigation which is listed in Article 9 of the Taxonomy Regulation.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable.

- How have the indicators for adverse impacts on sustainability factors been taken into account?

Not Applicable.

- How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes

The Investment Manager considers the principal adverse impacts (“PAI”) of the Fund’s investments on sustainability factors by monitoring and analysing the following principal adverse impact indicators when managing the Fund:

- GHG emissions (Scope 1 2 and Total GHG Emissions (also Scope 1 2));
- Carbon footprint;
- GHG intensity of investee companies;
- GHG intensity of investee countries;
- Exposure to companies active in the fossil fuel sector;
- Share of non-renewable energy consumption and production;
- Energy consumption intensity per high impact climate sector;
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons);
- Investments in companies without carbon emission reduction initiatives;
- Number of identified cases of severe human rights issues and incidents;
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard; and
- Average political stability score.

The above listed principal adverse impact indicators are taken into consideration by the Investment Manager as part of its ongoing management of the Fund, including through the assessment of issuers against the sustainability indicators outlined above as part of its investment decision making process.

Information on the PAI of the portfolio holdings of the Fund will be contained in the Fund’s annual reports.

No

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



What investment strategy does this financial product follow?

The Fund is actively managed and uses an opportunistic strategy in selecting securities. The portfolio construction process is the result of top-down macro-economic analysis, combined with research-driven, bottom up selection of specific issuers.

The Fund's investment strategy for achieving its E characteristic provides for investment in the following debt securities which support the Fund's adherence to the sustainability indicators (see 'What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product' section above), including:

- Green bonds for which the use of proceeds has been verified by the Investment Manager as promoting climate change impact reduction.
- Debt securities of low carbon energy users being issuers which derive at least 50% of power used from low carbon sources (i.e. nuclear power and/or renewable sources).
- Debt securities of leaders in climate change impact reduction being issuers which the Investment Manager has determined to be leaders in climate change impact reduction as they meet the following criteria:
 - (a) it must have been given a score of 1 (Industry leader) for the E pillar of the internal proprietary scoring process; and
 - (b) 50% or more of the material ESG “indicators” which make up the E Pillar score for the issuers associated industry must be related to climate change impact reduction (i.e. the issuer will have scored a 1 for all of the climate change impact reduction indicators); and
 - (c) the issuer must have been scored 7 or above (10 being best and 0 being worst) by MSCI for at least 3 out of 4 of the following KPIs:
 - Carbon Emissions Score;
 - Greenhouse Gas Mitigation Score;
 - Carbon Emissions Relative Performance to Peers;
- Debt securities of SDG-aligned issuers being issuers which are aligned with, or which are operating so as to further, one or more of the following of the SDGs:
 - Clean Water & Sanitation (SDG6)
 - Affordable & Clean Energy (SDG7)
 - Industry, Innovation & Infrastructure (SDG9)
 - Responsible Consumption & Production (SDG12)
 - Climate Action (SDG13)
 - Life on Land (SDG15)

Corporate Issuers: The Investment Manager will deem an investment in a corporate issuer to be aligned with and/or to be furthering one or more of the SDGs if:

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

- greater than 15% of the issuer's revenue relates to the furtherance of one or more SDGs; or
- based on a qualitative assessment, the Investment Manager views the issuer's business operations to be materially aligned with one or more SDGs.

Sovereign issuers: The Investment Manager will reference the Sustainable Development Report¹ (the "SD Report") when making a determination as to whether a sovereign issuer is aligned with and/or furthering the SDGs. An investment in a sovereign issuer will be deemed to be aligned with and/or to be furthering one or more the SDGs if:

a. either:

- the issuer is a UN Member State; and
- the issuer does not fall within the bottom quartile of overall scores assigned by the SD Report (the overall score measures the total progress towards achievement of all 17 SDGs); and
- according to the SD Report, the issuer has either achieved an SDG (i.e. the issuer is ranked as green/on track) and/or the SD Report shows that whilst challenges still remain, progress towards the SDG is being made (i.e. the issuer is ranked as yellow/moderately increasing).

b. or:

- the issuer is a UN Member State; and
- based on a qualitative assessment, the Investment Manager views the sovereign to be materially aligned with one or more SDGs.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

In this disclosure, references to "issuers" should be understood to be a reference to both corporate and non-corporate issuers, unless a specific distinction is drawn.

The Investment Manager seeks to promote the E Characteristic by identifying investments which meet the investment objective, strategy and restrictions set out in the Supplement to the Prospectus relating to the Fund.

As a key component of the Fund's investment decision making process, the Investment Manager employs the following approach when selecting securities with the Fund's E characteristic:

- (A) Creation of a composite score: The Investment Manager utilizes a proprietary ESG framework to analyse data sourced from external providers and internal analysis conducted via in-house industry-specific materiality maps to generate individual scores for each issuer against specified ESG criteria. The scores are used to calculate an industry-relative composite ESG score of an issuer on a descending scale of 1 (above industry average); 2 (industry average); and 3 (below industry average).

¹ <https://dashboards.sdindex.org/>

The ESG scores are used, including to identify leaders in climate change impact reduction.

(B) Screening of the investment universe: the Investment Manager will exclude the following from the Fund's investment universe:

- (i) any corporate issuers which appear on the Norges Bank exclusion list (<https://www.nbim.no/en/the-fund/responsible-investment/exclusion-of-companies/>);
- (ii) any issuers that are flagged by MSCI as having been involved in a controversy that fails one or more of the Ten Principles outlined in the UN Global Compact (UNGC); and
- (iii) any issuers identified by the ISS-Ethix Controversial Weapons Screening assessment as conducting business activities in the production or distribution of cluster munitions and anti-personnel mines.

(C) Research: The Investment Manager's research analysts then carry out bottom-up fundamental research (along with broad macro-economic and credit cycle views), which is a critical component of the Investment Manager's overall investment process. Central to the approach is identification of market-pricing of individual securities based upon a bottom-up fundamental view of the issuer. Consideration of material ESG factors is incorporated into the bottom-up analysis.

(D) Security selection among the refined investment universe: The Investment Manager will then further analyse the remaining investment universe against additional ESG considerations based on data obtained from external providers and internal analysis to enable the Investment Manager to identify and select issuers which:

- promote the E Characteristic;
- follow good governance practices (see below for further detail on what the Investment Manager deems to be good governance);

In relation to step D (Identify and select issuers), this is achieved by using the criteria outlined above to assess whether the issuer promotes the E Characteristic.

(E) Portfolio monitoring: is undertaken to ensure the portfolio holdings continue to satisfy the above criteria and thereby promote the E Characteristic. After review, should a portfolio security no longer satisfy the above criteria, the Investment Manager will engage the issuer to:

- (i) Raise awareness to make the issuer aware of ESG deficiencies;
- (ii) Determine if the change is structural or temporary, driven by internal or external factors, and whether it is intentional or negligent;
- (iii) Encourage corrective actions; and
- (iv) Exclude portfolio securities which do not comply with the above criteria if necessary to adhere to the Fund's commitment to invest in E Characteristic aligned investments.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no committed minimum rate to reduce the scope of the investments considered.

- **What is the policy to assess good governance practices of the investee companies?**

The Investment Manager deems an issuer that demonstrates the following governance practices (which, in the view of the Investment Manager, relate to sound management structures, employee relations, remuneration of staff and tax compliance) to have good governance:

- Sound corporate ethics and corporate conduct
- Board diversity structure and composition
- Disclosure of compensation
- Financial transparency
- Fair and equitable treatment of employees

In addition to the above, an issuer which the Investment Manager deems to have good governance, but which has scored 3 for the Governance pillar of its composite ESG score, will be engaged, with a focus on ensuring progress on any material issues identified. Should the Investment Manager lose visibility or conviction on the ability of the issuer to make a positive change, then portfolio action, up to and including divestment, will be considered.

What is the asset allocation planned for this financial product?

A minimum of 50% of the Fund's NAV will be in investments which are aligned with the E Characteristic as they comply with the sustainability indicators (see 'What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?' section above) and are selected in accordance with the Fund's investment strategy (see 'What investment strategy does this financial product follow?' section above).

Please see below for further detail on the purpose of the remaining proportion of the investments, including a description of minimum environmental or social safeguards.

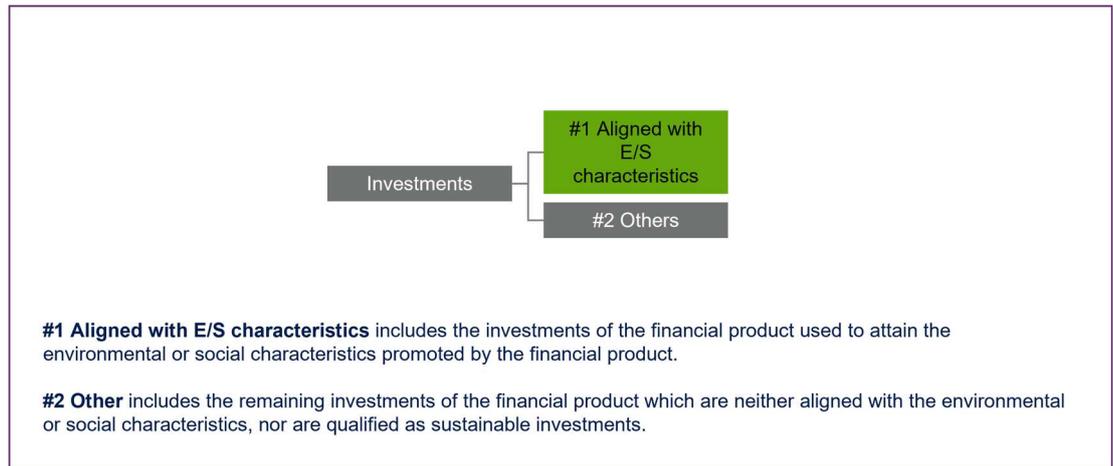
Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.



Asset allocation describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



- ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

Not Applicable.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable.

Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy²?

Yes, _____
 In fossil gas In nuclear energy

No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What is the minimum share of investments in transitional and enabling activities?

Not Applicable.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not Applicable.



What is the minimum share of socially sustainable investments?

Not Applicable.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

With respect to the binding element that the Fund will invest a minimum of 50% of its NAV in investments which align with the E Characteristic by meeting the sustainability indicators, the remaining 50% of the Fund’s NAV will be in a combination of one or more of the following: (i) securities which do not align with the E Characteristic as they do not meet the sustainability indicators and which may include investments which do not meet certain minimum environmental and social safeguards; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents.

In relation to the securities of issuers which do not align with the E Characteristic because they do not meet the sustainability indicators, such investments will still be subject to those minimum environmental and social safeguards in the investment process which the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments will be considered by the Investment Manager.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Not Applicable.

- *How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?*

Not Applicable.

- *How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?*

Not Applicable.

- *How does the designated index differ from a relevant broad market index?*

Not Applicable.

- *Where can the methodology used for the calculation of the designated index be found?*

Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Where can I find more product specific information online?

More product-specific information can be found on the website:

https://www2.im.natixis.com/documents/Sustainability-related%20Product%20Disclosure/SFDRART10_Loomis%20Sayles%20Global%20Oppo rtunistic%20Bond%20Fund_EN_20230101.pdf