



iShares Diversified Commodity Swap UCITS ETF (DE)

December Factsheet

Performance, Portfolio Breakdowns, Net Asset information as at: 31-Dec-2023
All other data as at: 05-Jan-2024

The ETF seeks to track the performance of an index which offers exposure to 20 commodities through the use of a total return swap.

KEY BENEFITS

- 1 Exposure to a broad range of commodities, with each sector capped at 33%
- 2 Exposure through a total return swap, to companies from the energy, precious metals, industrial metals, livestock and agriculture sectors
- 3 Diversified exposure to commodities

KEY RISKS: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way. The prices of commodities tend to experience greater variations than other asset classes (e.g. equities or fixed income securities). Investments in commodities are therefore potentially riskier than other types of investments.

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GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



Calendar Year Returns



The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Commodities
Fund Base Currency	EUR
Share Class Currency	EUR
Fund Launch Date	07-Aug-2007
Share Class Launch Date	07-Aug-2007
Benchmark	Bloomberg Commodity (Total Return Index)
ISIN	DE000A0H0728
Total Expense Ratio	0.46%
Distribution Type	Accumulating
Domicile	Germany
Methodology	Swap
Product Structure	Synthetic
Rebalance Frequency	Annual
UCITS	Yes
Use of Income	No Income
Management Company	BlackRock Asset Management Deutschland AG

Net Assets of Fund	EUR 269,961,691
Net Assets of Share Class	EUR 269,961,692
Shares Outstanding	11,327,957
Fund Type	UCITS

Key Risks Continued: Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. The Fund's ability to track the benchmark's performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements (i.e. counterparty risk) and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. If any swap counterparty fails to provide sufficient assets as security for amounts owed to the Fund, there might be an increased counterparty risk exposure at a given time. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

DEALING INFORMATION

Exchange	Xetra
Ticker	EXXY
Bloomberg Ticker	DJCOMEX GY
RIC	DJCOMEX.DE
SEDOL	B23QLF0
Trading Currency	EUR

This product is also listed on: Euronext Amsterdam, Berne Stock Exchange, Nyse Euronext - Euronext Paris, Borsa Italiana

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimized subset of index securities is used (optimized/sampled) in order to efficiently track index performance.

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IMPORTANT INFORMATION:

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time. BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information. Investment should be made on the basis of the relevant Prospectus which is available from the manager. In respect of the products mentioned this document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within. This document may not be distributed without authorisation from BlackRock.

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