

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Seilern America - USD U R Class

ISIN: IE00B1ZBRN64
a sub-fund of Seilern International Funds PLC.
This fund is managed by Seilern International AG.

OBJECTIVES AND INVESTMENT POLICY

The fund seeks to achieve growth of your investment by investing mainly in shares (equity) and similar securities issued by high quality companies listed on the stock exchanges of countries within the Organisation for Economic Co-operation and Development (OECD) and, in particular, the U.S. and North American OECD countries.

The fund will seek to invest in large, successful companies with proven track records and high predictability of future earnings growth. Such companies generally will have most or all of the following characteristics: (i) multinational businesses including exposure to the fast growing economies of the world; (ii) steady, non-cyclical demand for their products or services; (iii) unbroken earnings growth records over the last ten years; (iv) global branded products or services often sought after by developing market consumers; (v) the potential for long term consistent earnings growth; (vi) high returns on equity reflecting a technological advantage over their competitors or the uniqueness of their products or services; (vii) dynamic management; and (viii) internal resources sufficient to finance their global development and maintain their competitive position. The fund will not concentrate its investments in any one industry sector or country.

The fund is actively managed and the S&P 500 TR Index is the benchmark index against which the fund's performance is compared. There can be no

guarantee that the fund's performance will match or exceed the performance of the benchmark index. While a proportion of the fund's assets may be components of (and have similar weightings to the index), the Investment Manager may use its discretion to invest a significant proportion of the fund in assets which are not included in the benchmark index or with weightings different to that of the benchmark index.

For more information about the fund's investment policy, see "Investment Objectives and Policy of the Funds" in the fund's prospectus available at www.seilernfunds.com.

The fund is suitable for long term investors and may not be appropriate if you plan to withdraw your investment within 5 years.

You may redeem your shares on any working day on which retail banks are open for business in Dublin ("Business Day") by submitting your request to the administrator by 3.00 p.m. (Irish time) on the Business Day before a Dealing Day on which you wish to redeem.

The fund may declare dividends. If a dividend is declared, it will normally be paid by electronic transfer in March following the end of the prior financial year on 31 December.

RISK AND REWARD PROFILE

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

1	2	3	4	5	6	7
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Typically lower rewards, lower risk Typically higher rewards, higher risk

The fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.

- The lowest category does not mean a "risk free" investment.

- Historical data, such as is used in calculating the risk and reward indicator, may not be a reliable indication of the future risk profile of this fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of this fund may shift over time.
- It should be appreciated that the value of shares may go down as well as up.
- Investing in the fund involves investment risks, including possible loss of the amount invested.
- For a more detailed explanation of the risks involved, please see "Risk Factors" in the fund's prospectus available at www.seilernfunds.com
- Hedging risk: The value of the fund's investment in derivatives depends primarily on the performance of the underlying asset. A small movement in the value of the underlying asset may cause a large movement in the value of the derivative. There is no guarantee that the fund's use of hedging to protect against changes in currency exchange rates will be successful.

CHARGES

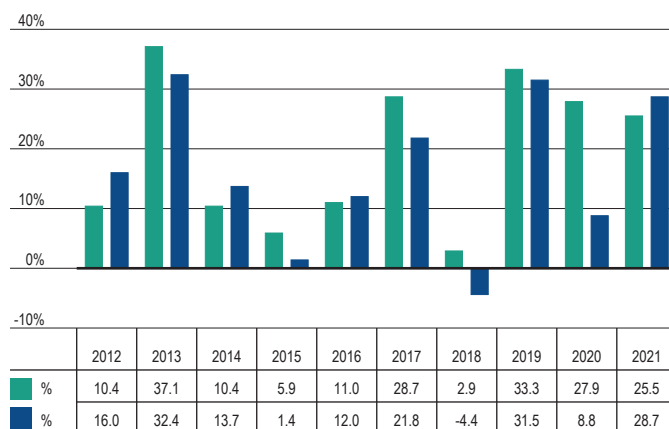
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry charge	5.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year:	
Ongoing charges	1.65%
Charges taken from the Fund under specific conditions:	
Performance fee	0.00%

The ongoing charges figure shown here is an estimate of the charges. An estimate is used as the Company believes that this figure will more accurately reflect the maximum ongoing charges going forward. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions. For more information about charges see "Fees and Expenses" in the fund's prospectus available at www.seilernfunds.com.

PAST PERFORMANCE

Seilern America - USD U R Class S&P 500 TR Index



You should be aware that past performance is not a guide to future performance.

Fund launch date: 11/06/2007

Share/unit class launch date: 11/06/2007

Performance is calculated in: USD

The data is representative of the net performance and is exclusive of subscription and redemption fees.

PRACTICAL INFORMATION

Depository: Brown Brothers Harriman Trustee Services (Ireland) Limited.

Additional information: Copies of the prospectus, the latest annual and half-yearly reports, which are prepared for the UCITS umbrella as a whole, and application forms may be obtained in English free of charge from the Company's registered office by contacting the Administrator, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland or by contacting Seilern International AG, 2. OG – Austrasse 9, 9490 Vaduz, Principality of Liechtenstein.

Further information on the latest share price as well as further practical information on the fund is published on www.seilernfunds.com.

The Company is resident in Ireland for tax purposes and is not generally subject to Irish taxation charges on income and capital gains. No Irish stamp duty is payable on the issue, redemption or transfer of Shares in the Company.

Shareholders and potential investors should consult with their professional advisers in relation to the tax treatment of their holdings in the Company.

Seilern International AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

You may switch your shares in the fund to shares in other sub-funds in which you are eligible to invest. Further information is available from Brown Brothers Harriman Fund Administration Services (Ireland) Limited.

The fund is a sub-fund of Seilern International Funds PLC which is an umbrella fund with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

Remuneration Policy: Seilern International AG's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at the following website www.seilernfunds.com and a paper copy of such remuneration policy is available to investors free of charge upon request.