



# Franklin Templeton Investment Funds Templeton Global High Yield Fund

Global Fixed Income  
LU0300744595  
31 August 2023

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	81 million
Fund Inception Date	27.09.2007
Number of Holdings	312
Benchmark	Custom 50% JP Morgan Global High Yield + 50% JP Morgan EMBI Global Index
Investment Style	Fixed Income - High Yield
Morningstar Category™	Global High Yield Bond

### Summary of Investment Objective

The Fund aims to earn a high level of current income, and seeks capital appreciation when consistent with its principal objective of high current income, by investing principally in fixed and floating rate debt securities of issuers globally, including those in emerging markets.

### Fund Management

Michael Hasenstab, PhD: United States  
Glenn Voyles, CFA: United States  
Patricia O'Connor, CFA: United States  
Calvin Ho, PhD: United States

### Asset Allocation (Market Value)

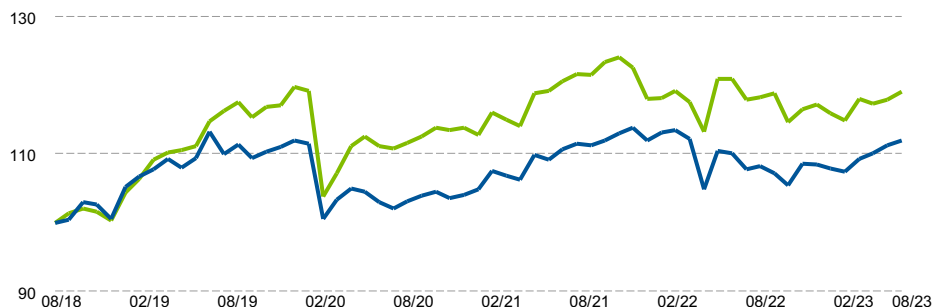
	%
Fixed Income	96.36
Cash & Cash Equivalents	3.15
Equity	0.49

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**

■ Templeton Global High Yield Fund I (acc) EUR ■ Custom 50% JP Morgan Global High Yield + 50% JP Morgan EMBI Global Index



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
I (acc) EUR	1.69	-0.57	8.50	-7.18	9.96	-0.42	1.51	8.93	5.54	10.40
Benchmark in EUR	-1.55	0.31	8.85	-4.69	16.30	1.15	0.34	12.82	13.65	12.58

### Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
I (acc) EUR	0.64	3.22	6.14	1.69	9.70	43.65	122.68	3.14	3.69	5.16
Benchmark in EUR	1.06	1.65	3.87	-1.55	7.49	74.56	199.86	2.44	5.73	7.14
Category Average	1.34	0.88	3.71	-1.21	11.01	56.50	137.91	3.54	4.58	5.59
Quartile	4	1	1	1	3	4	3	3	4	3

### Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
I (acc) EUR	-6.67	9.06	-6.72	10.47	0.21	-6.12	16.97	4.64	11.23	0.91
Benchmark in EUR	-7.62	9.38	-3.06	16.68	1.34	-4.43	17.63	9.68	17.98	-4.11

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Issuer Name	
INDIA GOVERNMENT BOND	5.86
NOTA DO TESOURO NACIONAL	4.16
INDONESIA GOVERNMENT	4.01
REPUBLIC OF ECUADOR	2.69
HUNGARY GOVERNMENT BOND	2.55
MEX BONOS DESARR FIX RT	2.49
DOMINICAN REPUBLIC	2.40
ARAB REPUBLIC OF EGYPT	2.15
MALAYSIA GOVERNMENT	1.42
ROMANIA	1.25

### Fund Measures

Average Credit Quality	BB
Average Duration	4.17 Years
Average Weighted Maturity	6.35 Years
Yield to Maturity	9.45%
Standard Deviation (5 Yrs)	7.77%
Sharpe Ratio (5 Yrs)	0.30
Tracking Error (5 Yrs)	3.90%
Information Ratio (5 Yrs)	-0.32
Beta (5 Yrs)	0.78

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends		Fund Identifiers		
				Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
I (acc) EUR	27.09.2007	EUR 15.74	0.91	0.60	N/A	N/A	N/A	TGHYIAE LX	LU0300744595

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

<b>Geographic (Market Value)</b>		% of Total	<b>Sector (Market Value)</b>		% of Total
United States		49.81	Corporate Bonds: Non-Investment Grade		51.18
India		5.86	Local Curr. Govt/Agency Bonds: Investment Grade		19.40
Brazil		4.18	Non-Local Curr. Sovereign Bonds: Non-Investment Grade		9.36
Indonesia		4.01	Corporate Bonds: Investment Grade		6.96
Ecuador		2.69	Local Curr. Govt/Agency Bonds: Non-Investment Grade		6.16
Mexico		2.64	Non-Local Curr. Sovereign Bonds: Investment Grade		1.25
Hungary		2.55	Supranational		1.13
Dominican Republic		2.40	Derivatives: Currency Derivatives		0.92
Egypt		2.19	Others: Equity		0.49
Others		20.53	Cash & Cash Equivalents		3.15
Cash & Cash Equivalents		3.15			
<b>Currency (Notional Exposure)</b>		% of Total	<b>Credit Quality (Market Value)</b>		% of Total
U.S. Dollar		59.35	A-		1.79
Colombian Peso		8.51	BBB+		0.87
Indian Rupee		7.25	BBB		10.57
Brazilian Real		4.18	BBB-		14.38
Indonesian Rupiah		4.01	BB+		3.86
Thailand Baht		2.94	BB		11.72
Hungarian Forint		2.55	BB-		13.83
Chilean Peso		1.97	B+		9.59
Peru Nuevo Sol		1.77	B		9.94
Others		7.47	B-		6.21
<b>Duration (Notional Exposure)</b>		% of Fixed Income	CCC+		4.70
0 to 1 Year		6.31	CCC		5.49
1 to 2 Years		9.68	CCC-		0.04
2 to 3 Years		16.15	C		0.05
3 to 5 Years		37.17	D		0.98
5 to 7 Years		23.42	Not Rated		1.43
7 to 10 Years		2.25	Not Applicable		1.41
10 to 15 Years		4.52	Cash & Cash Equivalents		3.15
N/A		0.49			
<b>Duration Contribution by Currency</b>		Yrs	<b>Maturity (Market Value)</b>		% of Total
U.S. Dollar		2.58	1 to 2 Years		4.87
Indian Rupee		0.31	2 to 3 Years		6.85
Indonesian Rupiah		0.28	3 to 5 Years		26.57
Mexican Peso		0.18	5 to 7 Years		29.93
Brazilian Real		0.18	7 to 10 Years		15.52
Euro		0.15	10 to 15 Years		1.79
Hungarian Forint		0.13	15 to 20 Years		4.34
Uruguayan Peso		0.12	20 to 30 Years		1.27
Colombian Peso		0.10	30+ Years		1.50
Others		0.13	0 to 1 Year		6.87
			N/A		0.49

**Portfolio Data Derivatives Disclosures**

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity, Yield to Maturity and Duration Contribution by Currency reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities of any quality issued by any government or corporate entity worldwide. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond market. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, derivatives instruments risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**Important Information**

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America.

Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from [www.ftdocuments.com](http://www.ftdocuments.com) in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

**Composition of Fund:** Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Rated category consists of rateable securities that have not been rated by an NRSRO. The Not Applicable category consists of nonrateable securities (e.g., equities). Cash includes equivalents, which may be rated.