

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Short Duration at Work

Class D LU0291670361

A CapitalatWork Foyer Umbrella SICAV Fund

Managed by CapitalatWork Management Company S.A.

Objectives and investment policy

CapitalatWork S.A. manages the portfolio of this Sub-fund. The Sub-fund aims to provide you with a high level of current income while maintaining strong liquidity.

To achieve its objective, the Sub-fund invests mainly in money market instruments and fixed income or floating rate bonds. The composition of the sub-fund's portfolio takes into account geographical risk diversification requirements. The average duration of the portfolio must not exceed 36 months.

The Sub-fund invests on the basis of an analysis of the key company data using the following criteria: the rating assigned by the rating agencies, cash flows and the time required to redeem the bonds with these flows, the maturity date of bonds issued by

the selected companies and the ease with which these bonds can be resold.

The Sub-fund may enter into fixed-term or optional-term financial contracts (derivatives) listed on an exchange or traded over the counter. These contracts are used both to optimise portfolio management and to protect its value against adverse movements on the financial markets.

This class of shares distributes income.

You can buy and sell shares of this class every bank business day in Luxembourg.

Risk and reward profile

Lower risk Potentially lower reward				Higher risk Potentially higher reward			
1	2	3	4	5	6	7	

The above indicator reflects the level of risk and the past performance of this class over the last 5 years. Historical data, such as that used to calculate this indicator, may not be a reliable indicator of the future risk profile of this class.

This class is included in the above category because of small fluctuations in its value. This classification is only valid as at the date of this document; it is likely to change over time.

By investing in a fund in category "1" above, you may suffer a loss. A fund classified in this category does not mean a risk free investment.

This Sub-fund offers no guarantee of the performance or value of your investment therein. Consequently, they may either rise or fall.

The indicator shows the impact on the Sub-fund of stock market and exchange rate fluctuations under normal market conditions.

The following risks may also be significant for the Sub-fund:

- Bond issuers may not meet their payment obligations. The Sub-fund mitigates this risk through in-depth analysis of the financial situation of the issuers in which it invests. The Sub-fund also monitors changes to their independent rating.
 - The Sub-fund invests in bonds that can easily be sold under normal market conditions. Exceptional circumstances may result in situations in which they would be sold at a loss to you.
- Further details about the risks you may incur by investing in this Sub-fund can be found in the sections "Risk Hedging and Use of Financial Instruments", "Use of Derivatives and Management of Associated Risks" and "The Sub-funds of the SICAV" in the prospectus.

Charges

The charges you pay are used to cover the costs of running the Sub-fund, including the costs of marketing and distributing shares. These charges reduce the potential return on your investment.

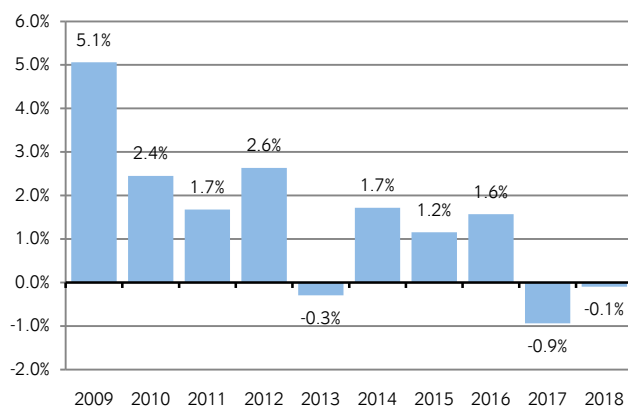
One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
The percentage shown is the maximum amount that can be paid out of your investment. Please consult your financial adviser or distributor with regard to the actual amount that may be applied.	
Charges taken from the fund over a year	
Ongoing charges	0.46%
Charges taken from the fund under certain specific conditions	
Performance fee	
N/A	

The entry and exit charges shown are maximum charges. In some cases you might pay less; you can find this out from your financial adviser or intermediary.

The ongoing charges figure is based on expenses for the year ending December 2018. This figure may vary from year to year. It excludes transaction costs, except in the case of an entry and/or exit charge paid by the Sub-fund when buying or selling shares/units in another fund.

Please refer to the section “Charges and Fees” in the prospectus for details of the expenses paid by the Sub-fund. The prospectus is available at www.capitalatwork-managementcompany.com.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees included in the price of the Sub-fund are included in the returns indicated above, calculated in euro. This performance does not take into account the maximum entry and exit charges listed above.

The Sub-fund was launched in 2007.

Practical information

The depositary of this fund is RBC Investor Services Bank S.A.

This key investor information describes a sub-fund of CAPITALaTWORK FOYER UMBRELLA, the assets of which are legally segregated from the other sub-funds of the Fund. You can exchange your shares in this subfund for shares of any other subfund at no charge upon request.

You can obtain the latest Prospectus as well as the latest semi-annual and annual reports of the Fund in French, English, Dutch or Spanish, free from the depositary, on www.capitalatwork-managementcompany.com.

You can obtain information about the other available share classes and the latest share price of the Fund by contacting the depositary at www.capitalatwork-managementcompany.com, or in the section “The Sub-funds of the SICAV” in the prospectus.

The fund is subject to the tax laws of the Grand Duchy of Luxembourg; this may affect your personal tax situation.

CapitalaTWorkManagement Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

A summary of the current remuneration policy of CapitalaTWork Management Company S.A. is available at www.capitalatwork-managementcompany.com. Paper copies of the full remuneration policy are available free of charge on request.