



# Franklin Templeton Investment Funds Templeton Emerging Markets Smaller Companies Fund

Emerging Markets  
Equity  
LU0300738605  
31 August 2022

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	423 million
Fund Inception Date	18.10.2007
Number of Issuers	85
Benchmark	MSCI Emerging Markets Small Cap Index-NR
Investment Style	Blend
Morningstar Category™	EAA Fund Global Emerging Markets Small/Mid-Cap Equity

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities and depository receipts of small-cap companies registered or performing a substantial part of their business in emerging markets or holding a substantial part of their participations in small-cap companies registered in emerging markets. Emerging markets small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI Emerging Markets Small Cap Index (Index).

### Fund Management

Chetan Sehgal, CFA: Singapore  
Vikas Chiranewal, CFA: Singapore  
Krzysztof Musialik, CFA: Poland

### Ratings - A (Ydis) USD

Overall Morningstar Rating™: ★★ ★

### Asset Allocation

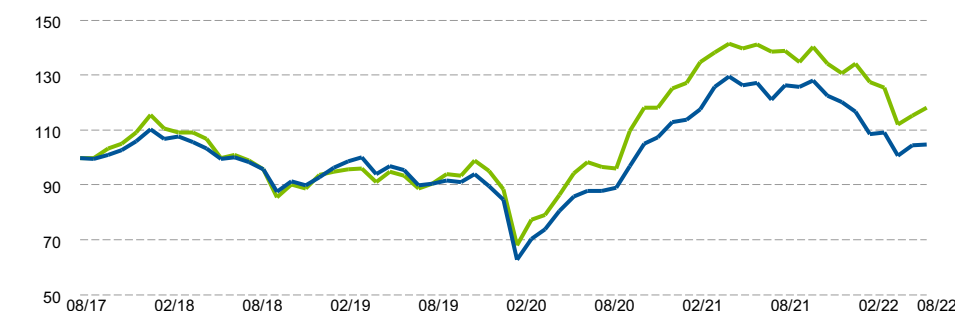
Equity	96.26 %
Cash & Cash Equivalents	3.74 %

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**

■ Templeton Emerging Markets Smaller Companies Fund A ■ MSCI Emerging Markets Small Cap Index-NR (Ydis) USD



### Discrete Annual Performance in Share Class Currency (%)

	08/21 08/22	08/20 08/21	08/19 08/20	08/18 08/19	08/17 08/18	08/16 08/17	08/15 08/16	08/14 08/15	08/13 08/14	08/12 08/13
A (Ydis) USD	-17.67	44.50	-2.12	-8.61	-1.47	18.10	8.11	-7.16	29.44	3.74
Benchmark in USD	-16.37	43.75	10.81	-10.39	-0.87	16.35	11.18	-18.91	21.14	4.60
Benchmark in EUR	-1.83	45.64	2.03	-5.32	1.29	9.00	11.86	-4.67	21.27	-0.01

### Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (Ydis) USD	0.08	-12.88	-18.34	-17.67	16.45	66.89	26.49	5.20	5.26	1.59
Benchmark in USD	2.48	-9.64	-15.79	-16.37	33.21	57.29	35.21	10.03	4.63	2.05
Benchmark in EUR	3.91	0.93	-4.77	-1.83	45.88	97.17	92.00	13.41	7.03	4.48
Category Average	1.31	-13.22	-19.90	-21.69	16.78	48.06	28.29	5.31	4.00	1.69
Quartile	4	3	2	2	3	1	4	3	1	4

### Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
A (Ydis) USD	22.06	11.88	4.52	-15.25	30.98	2.78	-5.97	12.60	8.11	22.42
Benchmark in USD	18.75	19.29	11.51	-18.59	33.84	2.28	-6.85	1.01	1.04	22.22
Benchmark in EUR	27.77	9.43	13.56	-14.49	17.56	5.34	3.77	15.03	-3.32	20.34

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Issuer Name	
BAJAJ HOLDINGS & INVESTMENT LTD	5.09
FEDERAL BANK LTD	3.68
DAQO NEW ENERGY CORP	3.45
MERIDA INDUSTRY CO LTD	2.72
FPT CORP	2.67
MOBILE WORLD INVESTMENT CORP	2.59
SYNNEX TECHNOLOGY INTERNATIONAL CORP	2.52
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	2.51
REDINGTON LTD	2.21
PACIFIC BASIN SHIPPING LTD	2.11

### Fund Measures

Price to Earnings (12-mo Trailing)	8.35x
Price to Book	1.79x
Price to Cash Flow	8.50x
Dividend Yield	4.49%
Standard Deviation (5 Yrs)	18.93%
Sharpe Ratio (5 Yrs)	-0.01
Tracking Error (5 Yrs)	7.01%
Information Ratio (5 Yrs)	-0.35
Beta (5 Yrs)	0.89

### Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.07.2022	Fees Max. Annual Charge (%)	Dividends		Last Paid Amount	Fund Identifiers	
					Frequency	Last Paid Date		Bloomberg ID	ISIN
A (Ydis) USD	18.10.2007	USD 12.11	2.48	2.10	Ann	08.07.2016	0.0340	TSCAYDS LX	LU0300738605

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Templeton Emerging Markets Smaller Companies Fund ■ MSCI Emerging Markets Small Cap Index-NR

Geographic	% of Total	Sector	% of Total
India	20.17 / 23.64	Consumer Discretionary	22.59 / 12.16
Taiwan	15.92 / 20.47	Information Technology	21.14 / 16.84
China	12.90 / 8.82	Financials	14.85 / 10.82
South Korea	12.58 / 14.39	Industrials	8.70 / 15.60
Vietnam	7.33 / 0.00	Health Care	8.62 / 8.65
Brazil	4.37 / 6.58	Materials	8.15 / 13.11
Philippines	4.03 / 0.95	Consumer Staples	6.20 / 6.57
Hong Kong	3.18 / 0.00	Communication Services	3.72 / 3.65
Hungary	3.09 / 0.05	Real Estate	1.62 / 6.58
Others	12.68 / 25.10	Others	0.68 / 6.01
Cash & Cash Equivalents	3.74 / 0.00	Cash & Cash Equivalents	3.74 / 0.00

**Market Capitalisation Breakdown in USD**

	% of Equity
<1.0 Billion	15.98
1.0-2.0 Billion	28.64
2.0-5.0 Billion	41.24
5.0-10.0 Billion	14.14

**Performance Attribution by Sector 01.09.2021-31.08.2022**

	Total Effect
Health Care	4.24
Financials	2.32
Information Technology	1.01
Real Estate	0.42
Communication Services	-0.25
Utilities	-0.33
Consumer Staples	-0.45
Energy	-0.81
Industrials	-1.08
Materials	-1.87
Consumer Discretionary	-2.69
Cash & Other Net Assets	0.91

**Performance Attribution by Country****01.09.2021-31.08.2022** Total Effect**5 Largest Contributing Countries**

South Korea	0.91
Vietnam	0.76
Peru	0.49
Taiwan	0.40
Russia	0.24

**5 Smallest Contributing Countries**

Kuwait	-0.26
Brazil	-0.29
South Africa	-0.36
Hungary	-0.53
China	-1.06

**Largest Contributing Securities 01.08.2022-31.08.2022**

		Contribution to Return %
Mobile World Investment Corp	Retailing	Vietnam 0.45
Redington Limited	Technology Hardware & Equipment	India 0.34
Affle (India) Ltd.	Media & Entertainment	India 0.31
Federal Bank Ltd. (India)	Banks	India 0.27
Massmart Holdings Limited	Food & Staples Retailing	South Africa 0.24
POYA International Co., Ltd.	Retailing	Taiwan 0.22
M. Dias Branco SA Industria e Comercio de Alimentos	Food Beverage & Tobacco	Brazil 0.18
Bajaj Holdings & Investment Limited.	Diversified Financials	India 0.18
Arezzo Industria e Comercio S.A.	Consumer Durables & Apparel	Brazil 0.16
JNBY Design Limited	Consumer Durables & Apparel	China 0.12

**Smallest Contributing Securities 01.08.2022-31.08.2022**

		Contribution to Return %
Pacific Basin Shipping Limited	Transportation	Hong Kong -0.31
momo.com Incorporated	Retailing	Taiwan -0.27
International Container Terminal Services, Inc.	Transportation	Philippines -0.24
Longshine Technology Group Co., Ltd. Class A	Software & Services	China -0.23
Kinsus Interconnect Technology Corp.	Semiconductors & Semiconductor Equipment	Taiwan -0.22
InterCorp Financial Services Inc.	Banks	Peru -0.21
Hugel, Inc.	Pharmaceuticals Biotechnology & Life Sciences	South Korea -0.19
Soulbrain Co., Ltd.	Materials	South Korea -0.14
NagaCorp Ltd.	Consumer Services	Cambodia -0.14
Dalmia Bharat Ltd.	Materials	India -0.13

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in the equity securities of smaller companies in emerging markets. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**Important Information**

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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