

Schroder International Selection Fund

Global Climate Change Equity

A1 Accumulation EUR Hedged Share Class

Fund Launch Date

29 June 2007

Total Fund Size (Million)

USD 221.1

Share Price End of Month (EUR)

10.37

Total number of holdings

58

Benchmark

MSCI World - Net Return

Fund Manager

Simon Webber & Ben Wicks

Managed fund since

29 June 2007

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	14.5	11.9
Alpha (%)	-4.7	---
Beta	1.1	---
Information Ratio	-0.7	---
Sharpe Ratio	0.7	1.3
Predicted Tracking Error (%)	5.0	---

The above ratios are based on bid to bid price based performance data.

Figures displayed represent the base currency share class and benchmark.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.7	2.2
P/E Ratio	24.4	18.2
Predicted P/E Ratio	19.7	16.9
ROE (%)	11.8	16.1
Dividend Yield (%)	1.2	2.3
3 Year Earnings Growth (%)	20.5	12.1

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equities securities of worldwide issuers which will benefit from efforts to accommodate or limit the impact of global climate change.

Risk Considerations

The capital invested is not guaranteed. The fund will frequently make investments using currencies which are different to the fund currency and this may affect the value of the investments and any consequent yields or dividend payments. Investments in equities are subject to market risk and this risk is not hedged. The fund may use financial derivative instruments as part of the investment process. There is no guarantee that they will deliver the expected result.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
EUR Hedged	-1.1	1.3	-5.4	-4.6	-4.6	37.7	31.8	9.7
USD Unhedged	-1.2	1.2	-5.4	-4.6	-4.6	38.3	24.8	7.3
Benchmark	-1.6	1.0	-1.2	4.9	4.9	54.0	62.5	25.1

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
EUR Hedged	-4.6	29.7	11.3	-11.4	8.0
USD Unhedged	-4.6	30.4	11.2	-12.8	3.5
Benchmark	4.9	26.7	15.8	-5.5	11.8

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

All benchmark data is presented in the base currency of the fund (US Dollars).

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The fund currency may differ from that of your country of residence and the analysis of performance can differ when expressed in different currencies.

For an explanation of the financial terms included in this factsheet visit www.schroders.co.uk/glossary



Schroders

Holdings Analysis

Top 10 Holdings		Sector	% NAV		
1.	eBay	Information Technology	3.8		
2.	Tractor Supply	Consumer Discretionary	3.2		
3.	Trimble Navigation	Information Technology	2.8		
4.	Sealed Air	Materials	2.8		
5.	Continental	Consumer Discretionary	2.7		
6.	Hexagon	Information Technology	2.7		
7.	Mueller Water Products	Industrials	2.6		
8.	Sekisui House	Consumer Discretionary	2.5		
9.	Daikin Industries	Industrials	2.5		
10.	Seven & I Holdings	Consumer Staples	2.5		
			Total		
			28.0		
Overweights	(%)	Underweights	(%)	Market Cap Split	
eBay	3.6	Apple	-2.0	<500 Million	2.0
Tractor Supply	3.1	Exxon Mobil	-1.2	>=500<1000 Million	2.6
Trimble Navigation	2.8	Microsoft	-1.1	>=1000<2000 Million	9.3
Sealed Air	2.8	Google	-0.9	>=2000<5000 Million	11.3
Continental	2.7	Johnson & Johnson	-0.9	>=5000 Million	74.8
				Unclassified	0.0

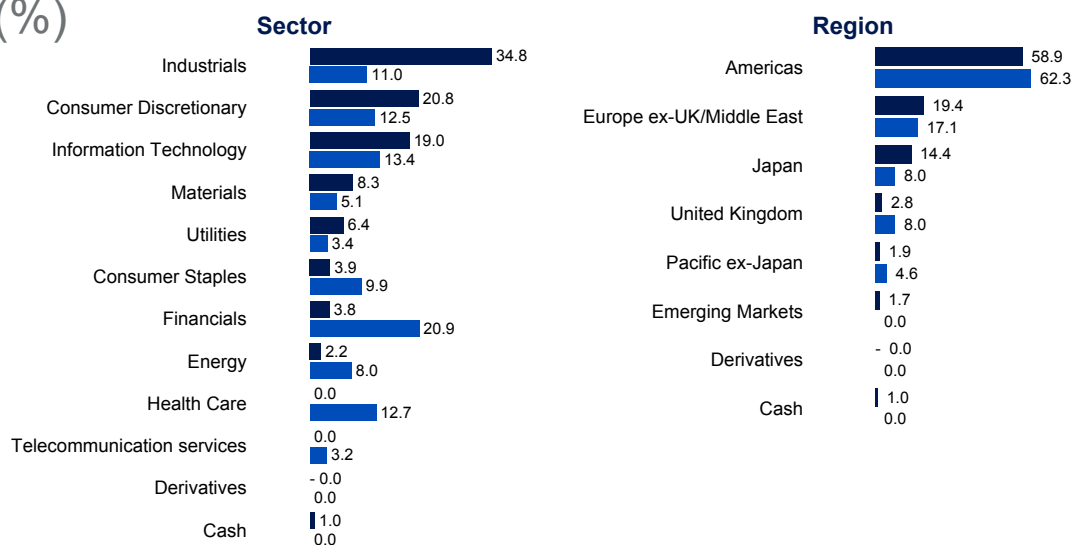
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

Schroder Investment Management (Luxembourg) S.A.
5, rue Höhenhof
1736 Senningerberg
Luxembourg
Tel.: (352) 341 342 212
Fax: (352) 341 342 342
For your security, all telephone calls are recorded.

	Accumulation
SEDOL	B287XY1
Bloomberg	SCGA1HD:LX
Reuters	LU0306805531.LUF
ISIN	LU0306805531
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	4.00 % of gross investment amount
Ongoing Charges (latest available)	2.43 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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