

MAINFIRST - TOP EUROPEAN IDEAS FUND (A)

Factsheet as of
28 March 2024

ISIN LU0308864023 | WKN A0MVLO

For professional investors only.
This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to outperform the MSCI Europe Net Total Return EUR Index (M7EU Index). The fund uses a flexible, blended investment strategy founded on a bottom-up approach. A thorough investigation of each company and its management followed by a fair valuation is at the core of the selection process. The fund managers prefer longer investment horizons in order to benefit from revaluation processes. At least 75% of assets are invested in eurozone companies with sound fundamentals, including those with large market capitalisation, as well as small-cap and mid-cap companies. As of January 1, 2024, the benchmark was changed from STOXX EUROPE 600 (Net Return) EUR (SXXR Index) to MSCI Europe Net Total Return EUR Index (M7EU Index).

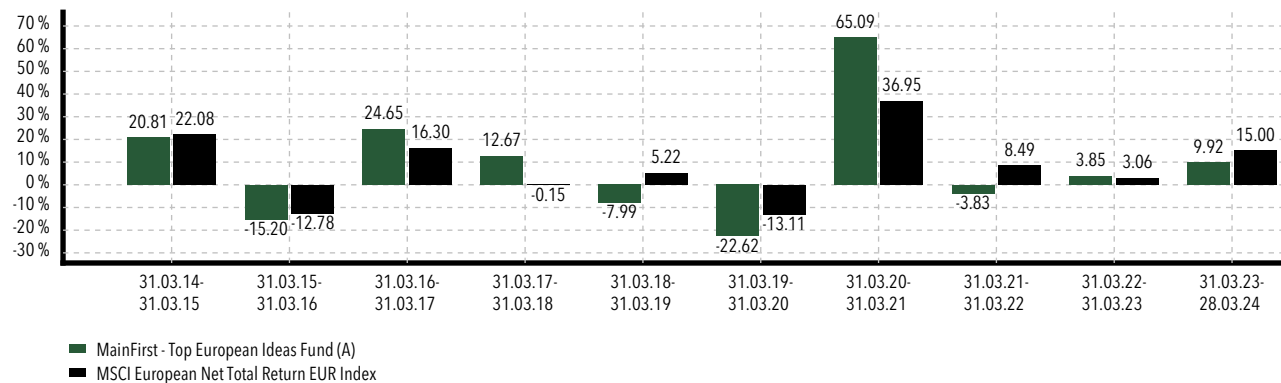
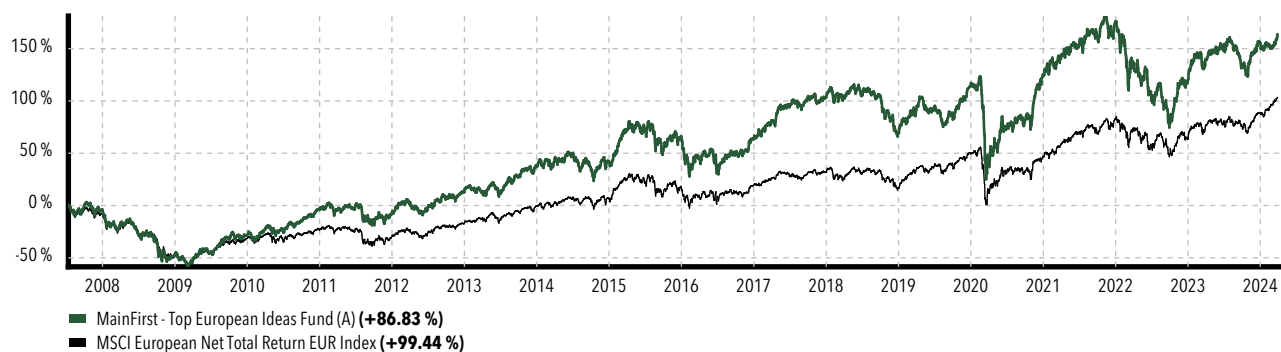
Risk indicator¹⁾

SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

AWARDS²⁾Morningstar® Category
Europe Flex-Cap EquitySAUREN
FONDSMANAGER-RATING

Signatory of:

PRI Principles for Responsible Investment

ANNUAL PERFORMANCE IN EUR (IN %)^{3) 4)}INDEXED PERFORMANCE SINCE INCEPTION IN EUR (IN %)^{3) 4) 5)}CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR⁴⁾

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	5 Years	10 Years	since Inception	5 Years	10 Years	since Inception
MainFirst - Top European Ideas Fund (A)	+5.57	+3.01	+13.10	+42.09	+86.83	+163.92	+7.27	+6.44	+5.98
MSCI European Net Total Return EUR Index	+3.94	+7.63	+18.54	+54.02	+99.44	+103.35	+9.01	+7.14	+4.34

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

MAINFIRST - TOP EUROPEAN IDEAS FUND (A)

TOP 10 POSITIONS (29.02.24) ^{(1) (4)}

Name	Country	Sector	Assets
MEDACTA GROUP SA	Switzerland	Health Care	8.75 %
SIXT SE - PRFD	Germany	Industrials	8.65 %
ATOSS SOFTWARE AG	Germany	Information Technology	7.97 %
AMADEUS FIRE AG	Germany	Industrials	7.55 %
INDUS HOLDING AG	Germany	Industrials	5.88 %
AEGEAN AIRLINES	Greece	Industrials	5.02 %
INTERCOS SPA	Italy	Consumer Staples	4.93 %
PROCREDIT HOLDING AG & CO KG	Germany	Financials	3.81 %
BERTRANDT AG	Germany	Industrials	3.80 %
TALANX AG	Germany	Financials	2.83 %

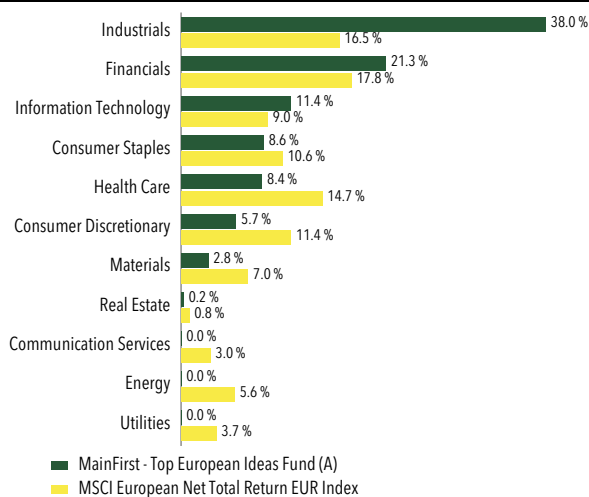
Assets in Top 10 Holdings in %

59.19 %

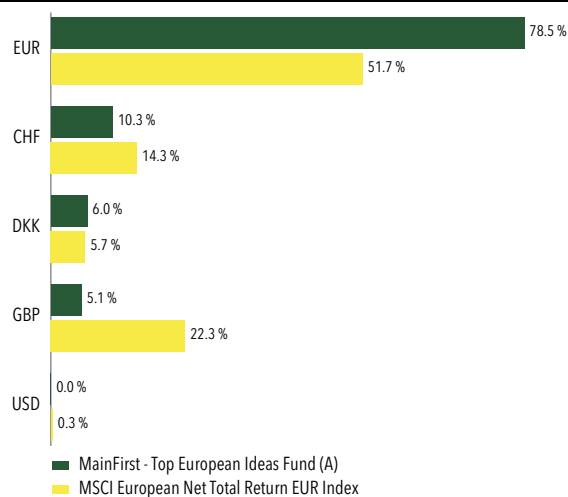
KEY FIGURES (28.03.24) ⁽¹⁾

	5 Years	Fund	Benchmark
Volatility	21.07 %	17.64 %	
Tracking Error	9.77 %		
Sharpe-Ratio	0.31		0.47
Information Ratio	-0.23		
Maximum Drawdown	-44.09 %		-35.36 %
Active Share	96.40 %		
Value at risk	7.90 %		
ESG Risk Score	20.73		19.81
ESG Risk Score Coverage	85.44 %		99.63 %

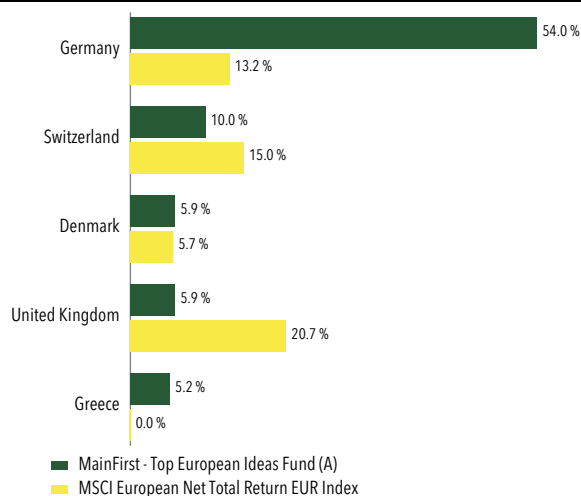
SECTOR ALLOCATION (28.03.24) ^{(1) (4)}



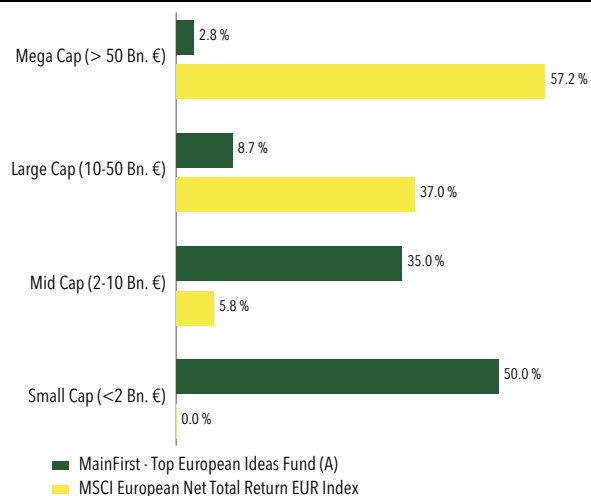
CURRENCY (28.03.24) ⁽¹⁾



COUNTRIES (28.03.24) ⁽¹⁾



MARKET CAPITALISATION (28.03.24) ⁽¹⁾



KEY DATA

Management Company	ETHENEA Independent Investors S.A.	Inception Date	13 July 2007	Entry Charge (max)	up to 5.00 %
Asset Manager	MainFirst Affiliated Fund Managers (Deutschland) GmbH	Domicile	Luxembourg	Redemption fee	none
Portfolio Manager	Olgerd Eichler	Currency	EUR	Management fee p.a. (effective)	1.50 %
Benchmark	MSCI European Net Total Return EUR Index	UCITS	Yes	Performance Fee (max)	up to 15.00 %
ISIN	LU0308864023	Utilisation of income	Reinvesting	High Watermark	Yes
WKN	AOMVLO	Investment region	Europe	Ongoing costs ⁽²⁾	2.05 %
NAV (28.03.24)	131.96 EUR	Min. initial investment	0.00 EUR	Fiscal Year-End	31 December
Fund Size (28.03.24)	222.54 million EUR				

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FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.

http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx

Sauren Award: Olgerd Eichler received one gold medal for very good fund management in the category "Equity Europe" in 2021. The Sauren gold medals are awarded to fund managers for the extraordinary performance of their investment strategy.

<https://www.sauren.de/de/research/2/sauren-golden-awards/>

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually. <https://fng-siegel.org/>

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the

United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

<https://www.mainfirst.com/en/asset-management/responsible-investment/pri/>

3) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

4) Source: own calculations MainFirst.

5) Past performance cannot be taken as a guarantee of future performance.

6) Sector Allocation GICS.

7) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

This is a marketing communication addressed exclusively to professional and/or eligible counterparties in accordance with the MiFID II Directive (2014/65/EU).

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

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