

# Aberdeen Global

Simplified Prospectus

April 2010



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# Important Information

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This Simplified Prospectus contains key information about Aberdeen Global and its Funds. If you would like more information before you invest, please consult the most recent Aberdeen Global Prospectus.

Unless otherwise defined hereunder, terms used in this Simplified Prospectus shall have the same meaning as defined in the Prospectus.

This Simplified Prospectus may be translated into other languages. In the event that there is any inconsistency or ambiguity in relation to the meaning of any word or phrase in any translation, the English text shall prevail except to the extent (but only to the extent) required by the law of any jurisdiction where the Shares are sold, that in an action based upon disclosure in a Simplified Prospectus in a language other than English, the language of the Simplified Prospectus on which such action is based shall prevail and all disputes as to the terms thereof shall be governed and construed in accordance with Luxembourg law.

The rights and duties of potential investors and Shareholders together with details of the legal relationship with Aberdeen Global are detailed in the Prospectus. The Prospectus, the Annual and Interim Reports may be obtained from your financial advisor or free of charge from the registered office of Aberdeen Global or the Transfer Agent and from the Shareholder Service of the Management Company or can be found at [www.aberdeen-asset.com](http://www.aberdeen-asset.com).

## SUMMARY

This summary should be read in conjunction with the full text of this Simplified Prospectus.

## THE FUNDS

As at the date of this Simplified Prospectus, Shares of the following Funds are being offered:

Aberdeen Global - American Equity Fund  
Aberdeen Global - Asia Pacific Equity Fund  
Aberdeen Global - Asian Bond Fund  
Aberdeen Global - Asian Property Share Fund\*  
Aberdeen Global - Asian Smaller Companies Fund  
Aberdeen Global - Australasian Equity Fund  
Aberdeen Global - Chinese Equity Fund  
Aberdeen Global - Dividend Europe Fund\*  
Aberdeen Global - Eastern European Equity Fund\*  
Aberdeen Global - Emerging Markets Bond Fund  
Aberdeen Global - Emerging Markets Equity Fund  
Aberdeen Global - Emerging Markets Local Currency Bond Fund  
Aberdeen Global - Emerging Markets Smaller Companies Fund  
Aberdeen Global - Euro High Yield Bond Fund  
Aberdeen Global - European Equity Fund  
Aberdeen Global - European Equity (Ex UK) Fund  
Aberdeen Global - High Yield Bond Fund  
Aberdeen Global - Indian Equity Fund

Aberdeen Global - Infrastructure Fund\*  
Aberdeen Global - Japanese Equity Fund  
Aberdeen Global - Japanese Smaller Companies Fund  
Aberdeen Global - Latin American Equity Fund\*  
Aberdeen Global - Responsible World Equity Fund  
Aberdeen Global - Russian Equity Fund\*  
Aberdeen Global - Sterling Corporate Bond Fund  
Aberdeen Global - Sterling Financials Bond Fund  
Aberdeen Global - Technology Fund  
Aberdeen Global - UK Equity Fund  
Aberdeen Global - World Bond Fund  
Aberdeen Global - World Equity Fund  
Aberdeen Global - World Resources Fund\*

\* These Funds will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

## SHARE CLASSES

This Simplified Prospectus refers only to investment in Class A Shares, Class B Shares, Class C Shares, Class D Shares, Class E Shares or Class S Shares and the hedged versions of Class A, Class C, Class D and Class S Shares.

Investors who wish to purchase Class I Shares, Class N Shares, Class Z Shares or the hedged versions thereof, which are only available to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates, should refer to the Prospectus of Aberdeen Global.

Up to date Fund and Share Class information can be found at [www.aberdeen-asset.com](http://www.aberdeen-asset.com) or is available from the registered office of Aberdeen Global or the Transfer Agent.

## TOTAL EXPENSE RATIOS, PERFORMANCE FIGURES AND PORTFOLIO TURNOVER RATES

Details of the total expense ratio, performance figures and portfolio turnover rate for each Fund are provided in Appendix I.

## THE ABERDEEN ORGANISATION

Aberdeen Asset Management PLC, a company listed on the London Stock Exchange with origins dating back to 1876, is the holding company of a fund management group ("the Aberdeen Group") with offices in Europe, the United States of America and Asia. Aberdeen International Fund Managers Limited is regulated by the Hong Kong Securities and Futures Commission. Aberdeen Asset Managers Limited is regulated and authorised by the Financial Services Authority in the United Kingdom. Aberdeen Asset Management Asia Limited is regulated by the Monetary Authority of Singapore. Aberdeen Asset Management Inc is regulated by the United States Securities and Exchange Commission. All four entities are wholly owned subsidiaries of Aberdeen Asset Management PLC. Aberdeen Global Services S.A. is also a wholly owned subsidiary of Aberdeen Asset Management PLC. As at 31 December 2009, the Aberdeen Group managed in excess of £141 billion.

## MANAGEMENT AND ADMINISTRATION

### REGISTERED OFFICE

#### **Aberdeen Global**

2b, rue Albert Borschette  
L- 1246 Luxembourg  
Grand Duchy of Luxembourg

### MANAGEMENT COMPANY, DOMICILIARY AGENT, REGISTRAR AND TRANSFER AGENT

#### **Aberdeen Global Services S.A.**

2b, rue Albert Borschette  
L- 1246 Luxembourg  
Grand Duchy of Luxembourg.

### FOR SHAREHOLDER SERVICES:

#### **Aberdeen Global Services S.A.**

c/o State Street Bank Luxembourg S.A.  
49, Avenue J. F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg  
Tel: (352) 46 40 10 820 (Shareholders outside UK)  
Fax: (352) 24 52 90 56

For UK Shareholders, the UK Distributor maintains the following telephone enquiry number:

Tel: 01224 425255 (UK Shareholders)

In addition, the UK Distributor retains the following email enquiry address for all investors:

Email: [aberdeen.global@aberdeen-asset.com](mailto:aberdeen.global@aberdeen-asset.com)

### PAYING AGENT

#### **State Street Bank Luxembourg S.A.**

49, Avenue J. F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg.

### CUSTODIAN, ADMINISTRATOR AND LISTING AGENT

#### **BNP Paribas Securities Services, Luxembourg Branch**

33, rue de Gasperich  
L-5826 Hesperange  
Grand Duchy of Luxembourg.

### GLOBAL DISTRIBUTOR AND INVESTMENT MANAGER

#### **Aberdeen International Fund Managers Limited**

Rooms 26-05/06  
26th Floor, Alexandra House  
18 Chater Road  
Central  
Hong Kong  
Tel: (852) 2103 4700  
Fax: (852) 2827 8908

## INVESTMENT ADVISERS

### **Aberdeen Asset Managers Limited**

10 Queens Terrace  
Aberdeen  
AB10 1YG  
United Kingdom

Aberdeen Asset Managers Limited is authorised and regulated by the Financial Services Authority.

### **Aberdeen Asset Management Asia Limited**

21 Church Street  
#01-01 Capital Square Two Singapore 049480.

Aberdeen Asset Management Asia Limited is regulated by the Monetary Authority of Singapore.

### **Aberdeen Asset Management Inc.**

32nd Floor  
1735 Market Street  
Philadelphia  
PA 19103

Aberdeen Asset Management Inc is authorised by the Securities and Exchange Commission of the United States of America.

## UK DISTRIBUTOR AND DATA PROCESSING AGENT

### **Aberdeen Asset Managers Limited**

10 Queens Terrace  
Aberdeen  
AB10 1YG  
United Kingdom

## SUB-DATA PROCESSING AGENTS

### **International Financial Data Services (UK) Limited and International Financial Data Services Limited**

St. Nicholas Lane  
Basildon  
United Kingdom  
SS15 5FS.

International Financial Data Services (UK) Limited is authorised and regulated by the Financial Services Authority

## AUDITORS

### **KPMG Audit**

9 Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg.

## LEGAL ADVISERS

### **Elvinger Hoss & Prussen**

2 Place Winston Churchill  
L-1340 Luxembourg  
Grand Duchy of Luxembourg.

## SUPERVISORY AUTHORITY

### **Commission de Surveillance du Secteur Financier**

110 route d'Arlon  
L-2991 Luxembourg  
Grand Duchy of Luxembourg

# Principal Characteristics of Aberdeen Global

## Structure

Aberdeen Global was incorporated on 25 February 1988 as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended société d'investissement à capital variable (a "SICAV") with UCITS status (an Undertaking for Collective Investment in Transferable Securities as defined in the European Union Directive 85/611/EEC of 20 December 1985, as amended). Aberdeen Global is authorised as an undertaking for collective investment in transferable securities under part I of the law dated 20 December 2002 on undertakings for collective investment, as amended (the "Law of 2002").

## Investment Objective

Aberdeen Global aims to provide investors with a broad international range of diversified actively-managed Funds which, through their specific investment objectives and individual portfolios, offer investors the opportunity of exposure to selected areas or to conveniently build a diversified global stock and bond portfolio to meet their individual investment goals.

Distinct investment objectives have been established for each Fund and these can be found in the "Fund Information" section together with details of each Fund's investment policy, where applicable and Base Currency, Investment Adviser(s), investor profile, risk factors and launch date.

## Funds & Base Currencies

The Funds are denominated either in US Dollars, or, in a different currency, if that is more appropriate for the market and the type of investments of the Fund concerned. The Base Currency of each Fund is noted under "Fund Information" and can also be found at [www.aberdeen-asset.com](http://www.aberdeen-asset.com).

## Types of Shares

The Shares relating to each Fund are issued in eight main Classes:

Share class	Currency
Class A	Base Currency of the Fund
Class C	Base Currency of the Fund
Class D	Sterling
Class E	Euro
Class I	Base Currency of the Fund
Class N	Japanese Yen
Class S	Base Currency of the Fund
Class Z	Base Currency of the Fund

As noted under the "Summary" section, this Simplified Prospectus refers only to investment in Class A Shares, Class B Shares, Class C Shares, Class D Shares, Class E Shares or Class S Shares and the hedged versions of Class A, Class C, Class D and Class S Shares.

Investors who wish to purchase Class I Shares, Class N Shares, Class Z Shares or the hedged versions thereof which are only available to Institutional Investors who enter into a suitable agreement with

the Investment Manager or one of its Associates should refer to the Prospectus.

Not all Funds will issue all Classes of Shares. Investors should refer to [www.aberdeen-asset.com](http://www.aberdeen-asset.com) for current details of which Classes of Shares are in issue for each Fund.

All Classes of Shares of all the Funds that are in issue are listed on the Luxembourg Stock Exchange.

## CLASS A, CLASS C, CLASS D, CLASS E AND CLASS S SHARES

Class A, Class C, Class D, Class E and Class S Shares are further divided as follows:

Share class		
Class A	Class A-1 Shares	Class A-2 Shares
Class C	Class C-1 Shares	Class C-2 Shares
Class D	Class D -1 Shares	Class D-2 Shares
Class E	Class E-1 Shares	Class E-2 Shares
Class S	Class S-1 Shares	Class S-2 Shares

Class A, Class C and Class S Shares will be issued in the Base Currency of the relevant Fund. Class D Shares are Sterling denominated whilst Class E Shares are Euro denominated.

Class A, Class C, Class D and Class S Shares may also be made available in Euro (€), Japanese Yen (¥), Sterling (£), Swiss Franc (CHF) or US Dollar (US\$) hedged versions or such other currencies as the Directors of Aberdeen Global may determine from time to time. Where a hedged version is available (using Euro, Japanese Yen, Sterling, Swiss Franc and US Dollar hedged versions of Class A-1 Shares as an example) it will be expressed as, Class A (€) - 1, Class A (¥) - 1, Class A (£) - 1, Class A (CHF) - 1 and Class A (\$) - 1 etcetera.

Class A, Class D, Class E Shares and the hedged versions of Class A and Class D Shares are available to all investors. Class C and Class S Shares and the hedged versions thereof are only available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.

Class A, Class C, Class D and Class E Shares of each Fund are offered at a price based on their Net Asset Value plus, if applicable, an initial charge. The hedged versions of Class A, Class C and Class D Shares will similarly be offered at a price based on their Net Asset Value plus, if applicable, an initial charge.

Class S Shares will be offered for an initial offer period and at an initial offer price to be determined by the Board of Directors at their entire discretion. Following the initial offer period, Class S Shares of each Fund will be offered at a price based on their Net Asset Value adjusted to reflect any applicable dealing charges plus, if applicable, an initial charge. The hedged versions of Class S Shares will be similarly offered.

# Principal Characteristics of Aberdeen Global continued

The hedged Share Classes will be invested with the intention that the impact on performance of the hedged Share Class of movements in the currency of the hedging relative to the Base Currency of the relevant Fund will be limited.

The Investment Manager will generally undertake currency hedging to reduce the hedged versions of Class A, Class C, Class D and Class S Shares' exposure to the fluctuations of the Base Currency of the relevant Fund against the currency of hedging but in any event such hedging will not exceed 105% of the Net Asset Value of the relevant Share Class. The Investment Manager will seek to achieve this hedging by using financial swaps, futures, forward currency exchange contracts, options and other similar derivative transactions deemed appropriate in its discretion but which are within the limits laid down by the CSSF. If, due to market movements, a Class is more than 105% hedged a reduction to such exposure will be sought within an appropriate time scale, subject to market conditions and the best interests of the Shareholders of that Share Class.

Hedges will be set and fixed at the beginning and end of each month or at any other time that the Investment Manager may deem appropriate. Investors should note that this may lead to an imperfect hedge over the lifetime of the hedge, i.e. the hedge may be above or below a perfect hedge in light of the respective currency value movements.

With hedged share classes, the risk of an overall depreciation of a Fund's Base Currency against the alternate currency of the Share Class is reduced significantly by hedging the Net Asset Value of the respective Class - calculated in the Fund's Base Currency - against the respective alternate currency by means of the financial derivative instruments mentioned above. Consequently, it is the currency of the hedged Share Classes that is hedged against the Base Currency rather than the investment currencies of the Fund's portfolio. This may result in the hedged Share Class being over or under-hedged at any one time against the investment currencies of the Fund's portfolio. Costs incurred in the Share Class hedging process are borne solely by the hedged Share Class concerned.

## CLASS B SHARES

Class B Shares which are similarly further divided into Class B-1 and B-2 Shares, were closed to new subscriptions with effect from 1 March 2006.

All Classes of Shares are quoted and dealt in the relevant Share Class' designated currency denomination and in other currencies, including (without limitation) US Dollars, Sterling and Euro. For the purposes of being eligible for central clearing systems such as Clearstream or Euroclear and the National Securities Clearing Corporation (NSCC), which may require stock identification numbers or codes (which include a reference to the quoted and dealing currency of the Share in this code or number), these dealing currencies represent individual Share Classes in these systems.

Shares quoted and dealt in currencies other than the relevant Share Class' designated currency denomination are not additional Shares Classes in Aberdeen Global and must not be viewed as such. They are the Share Classes quoted and dealt in other currencies with the associated foreign exchange risk.

## Share Price Calculation

For details of how Share prices are calculated, please refer to the "Share Price" section.

## Minimum Investment

For details of the minimum Investment Amount for any initial or subsequent investment and minimum holdings for Class A, Class B, Class C, Class D, Class E and Class S Shares, please refer to the section "Minimum Investment" under "Dealing for Shares in Aberdeen Global".

## Currency of Payment

For details of the currencies accepted for payment of Shares and the method of payment, please refer to the section "Methods of Payment" under "Dealing for Shares in Aberdeen Global".

## Dividends

Details of the dividend policy for Class A, Class B, Class C, Class D, Class E and Class S Shares are set out in the section "Distribution/Dividend Policy".

## Switching between Funds

For details of how to exchange or switch Shares, please refer to the section "Exchange (or Switching) of Shares" under "Dealing for Shares in Aberdeen Global".

## Taxation

The taxation of investors will depend on the tax law of the jurisdiction in which they are resident or domiciled and on their citizenship and personal tax circumstances and is subject to change. It is important that investors establish their own tax circumstances by consulting a professional adviser before investing.

Further information on the taxation of Aberdeen Global and Shareholders can be found under the section "Taxation".



# Fund Information

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The overall strategy of Aberdeen Global and the separate Funds is to seek diversification through investment primarily in Transferable Securities. All Funds may hold liquid assets on an ancillary basis.

Aberdeen Global has, through the Investment Manager, established a network of Investment Advisers through which it obtains active investment advisory and management services. Our overriding investment philosophy is that we believe that superior investment returns will only be obtained in the long run through a well-defined and disciplined investment process which is consistently applied. The Funds benefit from the depth and interaction of this global investment advisory network and enjoy the advantages of having specialist personnel who have local expertise and timely access to the very latest local market information. The detailed investment powers and restrictions are set out in Appendix A of the Prospectus.

The following applies to all Funds, unless the more detailed investment objectives set out below impose further restrictions on a particular Fund. In such circumstances these additional restrictions shall take precedence over this paragraph.

The following Funds, namely:

Aberdeen Global - American Equity Fund  
Aberdeen Global - Asia Pacific Equity Fund  
Aberdeen Global - Asian Property Share Fund\*  
Aberdeen Global - Asian Smaller Companies Fund  
Aberdeen Global - Australasian Equity Fund  
Aberdeen Global - Chinese Equity Fund  
Aberdeen Global - Dividend Europe Fund\*  
Aberdeen Global - Eastern European Equity Fund\*  
Aberdeen Global - Emerging Markets Equity Fund  
Aberdeen Global - Emerging Markets Smaller Companies Fund  
Aberdeen Global - European Equity Fund  
Aberdeen Global - European Equity (Ex UK) Fund  
Aberdeen Global - Indian Equity Fund  
Aberdeen Global - Infrastructure Fund\*  
Aberdeen Global - Japanese Equity Fund  
Aberdeen Global - Japanese Smaller Companies Fund  
Aberdeen Global - Latin American Equity Fund\*  
Aberdeen Global - Responsible World Equity Fund  
Aberdeen Global - Russian Equity Fund\*  
Aberdeen Global - Technology Fund  
Aberdeen Global - UK Equity Fund  
Aberdeen Global - World Equity Fund  
Aberdeen Global - World Resources Fund\*

may hold cash, cash equivalents (such as money market instruments) and interest bearing securities which under normal market conditions will not exceed 15% of the Net Asset Value of the Fund. Investments in non-Eligible States and/or in markets which are not Regulated Markets shall in aggregate not exceed 10% of the Net Asset Value of any of these Funds.

For the following Funds, namely:

Aberdeen Global - Asian Bond Fund  
Aberdeen Global - Emerging Markets Bond Fund  
Aberdeen Global - Emerging Markets Local Currency Bond Fund  
Aberdeen Global - Euro High Yield Bond Fund  
Aberdeen Global - High Yield Bond Fund  
Aberdeen Global - Sterling Corporate Bond Fund  
Aberdeen Global - Sterling Financials Bond Fund  
Aberdeen Global - World Bond Fund

no more than 10% of their Net Asset Value may be invested in equities or equity related securities.

For the following Funds, namely:

Aberdeen Global - Asian Smaller Companies Fund  
Aberdeen Global - Emerging Markets Smaller Companies Fund  
Aberdeen Global - Japanese Smaller Companies Fund

investors should note that the Investment Manager is under no obligation to sell a holding in a company which no longer qualifies as a Smaller Company after the date of investment.

\* These Funds will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

## INVESTMENT OBJECTIVES

The investment objective for each Fund, together with their investment policy, where applicable, and Base Currency, Investment Adviser(s), investor profile, specific risk factors and launch dates are detailed below.

Details of general risk factors affecting the Funds are detailed in the "General Risk Factors" section under "Investment Information".

## ABERDEEN GLOBAL - AMERICAN EQUITY FUND

### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in the United States of America; and/or, of companies which have the preponderance of their business activities in the United States of America; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in the United States of America.

### Base Currency

US Dollars

### Investment Adviser

Aberdeen Asset Management Inc.

### Launch date

1 April 1988

### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return with some volatility.

### Specific risks affecting this Fund:

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a single country market increases potential volatility.

## ABERDEEN GLOBAL - ASIA PACIFIC EQUITY FUND

### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Asia Pacific countries (excluding Japan); and/or, of companies which have the preponderance of their business activities in Asia Pacific countries (excluding Japan); and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Asia Pacific countries (excluding Japan).

### Base Currency

US Dollars

### Investment Adviser

Aberdeen Asset Management Asia Limited

### Launch date

1 April 1988

### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a specific regional market increases potential volatility.

## ABERDEEN GLOBAL - ASIAN BOND FUND

### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in Debt and Debt Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries; and/or, Debt and Debt-Related Securities issued by companies that have their registered office in an Asian country; and/or, issued by companies which have the preponderance of their business activities in an Asian country; and/or, issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asian country.

The Fund may also invest in Debt and Debt-Related Securities of corporations or supra-national institutions which Debt and Debt-Related Securities are denominated in Asian currencies and other Transferable Securities issued by governments or government-related bodies that are domiciled in Asian countries. Such securities may include, but are not limited to convertibles, floating rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants up to an absolute maximum of 25% of the Fund.

The Fund may utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these techniques and instruments include, but are not limited to, securities lending and reverse repurchase transactions (as described in Appendix A of the Prospectus) and forward foreign currency contracts.

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

Regulations in the markets in which the Fund invests may require or limit hedging or other use of financial derivative instruments, either explicitly or as a result of the Investment Adviser managing resultant risk.

### Base Currency

US Dollars

### Investment Adviser

Aberdeen Asset Management Asia Limited

### Launch date

28 April 1988



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### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking income with some volatility in overall return.

### Specific risks affecting this Fund:

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of the bond issuer to meet its obligations.

## ABERDEEN GLOBAL - ASIAN PROPERTY SHARE FUND

### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of property companies with their registered office in an Asian country; and/or, of property companies which have the preponderance of their business activities in an Asian country; and/or, of holding companies which have the preponderance of their assets in property companies with their registered office in an Asian country.

### Base Currency

US Dollars

### Investment Adviser

Aberdeen Asset Management Asia Limited

### Launch date

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return with some volatility.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following

specific risks:

- The Fund's exposure to a specific regional market increases potential volatility.
- The Fund invests in a specialist market sector and as such is likely to be more volatile than a more diversified fund.
- The Fund may invest in REITs which themselves invest directly in real estate – under adverse market or economic conditions such assets may become illiquid or experience a drop in value, which are more fully described under "General Risk Factors".

## ABERDEEN GLOBAL - ASIAN SMALLER COMPANIES FUND

### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan).

With effect from 1 July 2010, the Investment Objective and Policy of the Fund will be:

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan).

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$2.5 billion.

### Base Currency

US Dollars

### Investment Adviser

Aberdeen Asset Management Asia Limited

### Launch date

24 March 2006

### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund invests in smaller companies where share price volatility may be experienced and above average price movements may be expected.
- The Fund's exposure to a single regional market increases potential volatility.

### ABERDEEN GLOBAL - AUSTRALASIAN EQUITY FUND

#### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Australia or New Zealand; and/or, of companies which have the preponderance of their business activities in Australian or New Zealand; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Australia or New Zealand.

#### Base Currency

Australian Dollars

#### Investment Adviser

Aberdeen Asset Management Asia Limited

#### Launch date

26 April 1988

#### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's exposure to a single country market increases potential volatility.
- The Fund's exposure to a specific regional market increases potential volatility.

### ABERDEEN GLOBAL - CHINESE EQUITY FUND

#### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China.

#### Base Currency

US Dollars

#### Investment Adviser

Aberdeen Asset Management Asia Limited

#### Launch date

24 March 2006

#### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a single country market increases potential volatility.

### ABERDEEN GLOBAL – DIVIDEND EUROPE FUND

#### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Europe; and/or, of companies which have the preponderance of their business activities in Europe; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Europe, and which produce or are expected to produce a high dividend yield. Companies are selected regardless of their market capitalisation (micro, small, mid, large caps), sector or geographical location within Europe. Liquid assets held by the Fund in the form of sight and time deposits, together with debt instruments which generate interest income within the meaning of the European Savings Tax Directive, may not exceed 15% of the Net Asset Value of the Fund.

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**Base Currency**

Euro

**Investment Adviser**

Aberdeen Asset Managers Limited

**Launch date**

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

Profile of the Typical Investor: It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

**Fund Specific**

Suitable for investors seeking long-term total return with some volatility.

**Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- In aiming to achieve its high yield objective, the Fund may experience corrosion of its capital value.

**ABERDEEN GLOBAL – EASTERN EUROPEAN EQUITY FUND****Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Eastern Europe; and/or, of companies which have the preponderance of their business activities in Eastern Europe; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Eastern Europe.

The Fund may also invest directly in securities listed on the Russian Trading System (RTS) or The Moscow Interbank Currency Exchange (MICEX) issued by companies meeting the above criteria. The Fund may invest directly in securities on non-Regulated Markets in Russia and the CIS, but such investments will be limited to 10% of the Fund's Net Asset Value. The Fund may also gain indirect equity exposure through investment in depositary receipts.

**Base Currency**

Euro

**Investment Adviser**

Aberdeen Asset Managers Limited

**Launch date**

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

**Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

**Fund Specific**

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

**Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- Potential investors should note the "Investing in Russia and CIS" risks under the "Emerging Countries and Developing Markets" section of the "General Risk Factors".

**ABERDEEN GLOBAL - EMERGING MARKETS BOND FUND****Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are issued by corporations with their registered office in, and/or government related bodies domiciled in an Emerging Market country.

**Base Currency**

US Dollars

**Investment Adviser**

Aberdeen Asset Managers Limited

**Launch date**

15 August 2001

**Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

**Fund Specific**

Suitable for investors seeking more income with higher volatility in overall returns.

**Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates

rise, the capital value of bonds is likely to fall and vice versa. Credit rate risk reflects the ability of a bond issuer to meet its obligations.

- The Fund's portfolio has a significant position in high-yielding bonds, which means that there is more risk to investor's capital and income than from a fund investing in government or investment-grade bonds.

### **ABERDEEN GLOBAL - EMERGING MARKETS EQUITY FUND**

#### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or, of companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country.

#### **Base Currency**

US Dollars

#### **Investment Adviser**

Aberdeen Asset Managers Limited (excluding Asian assets)  
Aberdeen Asset Management Asia Limited (Asian assets only)

#### **Launch date**

15 August 2001

#### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

#### **Fund Specific**

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

#### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- Potential investors should note the risk factors under "General Risk Factors".

### **ABERDEEN GLOBAL – EMERGING MARKETS LOCAL CURRENCY BOND FUND**

#### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are issued by corporations with their registered office in, and/or government related bodies domiciled in an Emerging Market country and denominated in the currency of that Emerging Market.

#### **Base Currency**

US Dollars

#### **Investment Adviser**

Aberdeen Asset Managers Limited

#### **Launch date**

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

#### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

#### **Fund Specific**

Suitable for investors seeking more income with higher volatility in overall return.

#### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit rate risk reflects the ability of a bond issuer to meet its obligations.
- The Fund's portfolio has a significant position in high-yielding bonds, which means that there is more risk to investor's capital and income than from a fund investing in government or investment-grade bonds.

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## **ABERDEEN GLOBAL - EMERGING MARKETS SMALLER COMPANIES FUND**

### **Investment Objective and Policy:**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Emerging Market country; and/or, of Smaller Companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Emerging Market country.

With effect from 1 July 2010, the Investment Objective and Policy of the Fund will be:

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Emerging Market country; and/or, of Smaller Companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Emerging Market country.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$2.5 billion.

### **Base Currency**

US Dollars

### **Investment Adviser**

Aberdeen Asset Managers Limited (excluding Asian assets)  
Aberdeen Asset Management Asia Limited (Asian assets only)

### **Launch date**

23 March 2007

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund invests in smaller companies where share price volatility may be experienced and above average price movements may be expected.

## **ABERDEEN GLOBAL - EURO HIGH YIELD BOND FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are Sub-Investment Grade and denominated in Euro and issued by corporations or government related bodies.

### **Base Currency**

Euro

### **Investment Adviser**

Aberdeen Asset Managers Limited

### **Launch date**

23 October 2000

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking more income with higher volatility in overall return.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations.
- The Fund's exposure to a specific regional market increases potential volatility.
- The Fund's portfolio has a significant position in high-yielding bonds, which means that there is more risk to investor's capital and income than from a fund investing in government or investment-grade bonds.

### **ABERDEEN GLOBAL - EUROPEAN EQUITY FUND**

#### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Europe; and/or, of companies which have the preponderance of their business activities in Europe; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Europe.

#### **Base Currency**

Euro

#### **Investment Adviser**

Aberdeen Asset Managers Limited

#### **Launch date**

12 February 1999

Profile of the Typical Investor: It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

#### **Fund Specific**

Suitable for investors seeking long-term total return with some volatility.

#### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a specific regional market increases potential volatility.

### **ABERDEEN GLOBAL - EUROPEAN EQUITY (EX UK) FUND**

#### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Europe (excluding the United Kingdom); and/or, of companies which have the preponderance of their business activities in Europe (excluding the United Kingdom); and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Europe (excluding the United Kingdom).

#### **Base Currency**

Euro

#### **Investment Adviser**

Aberdeen Asset Managers Limited

#### **Launch date**

24 March 2006

#### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

#### **Fund Specific**

Suitable for investors seeking long-term total return with some volatility.

#### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a specific regional market increases potential volatility.

### **ABERDEEN GLOBAL - HIGH YIELD BOND FUND**

#### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are Sub-Investment Grade and issued by corporations or government related bodies.

#### **Base Currency**

Sterling

#### **Investment Adviser**

Aberdeen Asset Managers Limited

#### **Launch date**

24 March 2006

#### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

#### **Fund Specific**

Suitable for investors seeking more income with higher volatility in overall returns.

#### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit rate risk reflects the ability of a bond issuer to meet its obligations.



- The Fund's portfolio has a significant position in high-yielding bonds, which means that there is more risk to investor's capital and income than from a fund investing in government or investment-grade bonds.

## **ABERDEEN GLOBAL - INDIAN EQUITY FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in India; and/ or, of companies which have the preponderance of their business activities in India; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in India.

The investment objective and policy also apply to the Mauritian Subsidiary. For more details on the Mauritian Subsidiary see Appendix F of the Prospectus.

### **Base Currency**

US Dollars

### **Investment Adviser**

Aberdeen Asset Management Asia Limited

### **Launch date**

24 March 2006

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a single country market increases potential volatility.

## **ABERDEEN GLOBAL - INFRASTRUCTURE FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in worldwide companies active in the field of infrastructure related sectors. These sectors or industries consist of companies that, for example, obtain a substantial part of their sales and revenues from: energy and power, engineering and construction, electrical equipment, environmental services, materials, real estate development, resources, transportation and utilities. Furthermore, the Fund may invest in companies which obtain the majority of

their revenues by financing the above activities. The Fund may hold the major part of its investments in companies domiciled in Emerging Markets or in companies that derive the majority of their revenues in Emerging Market countries.

### **Base Currency**

US Dollars

### **Investment Adviser**

Aberdeen Asset Managers Limited (excluding Asian assets)  
Aberdeen Asset Management Asia Limited (Asian assets only)

### **Launch date**

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking long-term total return with some volatility.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund invests in a specialist market sector and as such is likely to be more volatile than a diversified fund

## **ABERDEEN GLOBAL - JAPANESE EQUITY FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Japan; and/or, of companies which have the preponderance of their business activities in Japan; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Japan.

### **Base Currency**

Japanese Yen

### **Investment Adviser**

Aberdeen Asset Management Asia Limited

### **Launch date**

26 April 1988

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a single country market increases potential volatility.

### ABERDEEN GLOBAL - JAPANESE SMALLER COMPANIES FUND

#### Investment Objective and Policy

The Fund's investment objective is long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in Japan; and/or, of Smaller Companies which have the preponderance of their business activities in Japan; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in Japan.

With effect from 1 July 2010, the Investment Objective and Policy of the Fund will be:

The Fund's investment objective is long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in Japan; and/or, of Smaller Companies which have the preponderance of their business activities in Japan; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in Japan.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under Yen 250 billion.

#### Base Currency

Japanese Yen

#### Investment Adviser

Aberdeen Asset Management Asia Limited

#### Launch date

20 April 2007

#### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's exposure to a single country market increases potential volatility.
- The Fund invests in smaller companies where share price volatility may be experienced and above average price movements may be expected.

### ABERDEEN GLOBAL - LATIN AMERICAN EQUITY FUND

#### Investment Objective and Policy

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in a Latin American country; and/or, of companies which have the preponderance of their business activities in a Latin American country; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in a Latin American country.

#### Base Currency

US Dollars

#### Investment Adviser

Aberdeen Asset Managers Limited

#### Launch date

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

#### Profile of the Typical Investor

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### Fund Specific

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### Specific risks affecting this Fund

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a specific regional market increases potential volatility.

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## **ABERDEEN GLOBAL - RESPONSIBLE WORLD EQUITY FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities. Selection of such equities and equity-related securities will be undertaken on the basis of thorough fundamental company analysis and in addition, environmental, social and governance criteria will also be taken into account. Where an investee company's practices are considered to be lacking or deficient with regard to these criteria, the Investment Manager will encourage the company to adopt more responsible practices.

### **Base Currency**

US Dollars

### **Investment Adviser**

Aberdeen Asset Managers Limited

### **Launch date**

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking long-term total return with some volatility.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- Potential investors should note the risk factors under "General Risk Factors".

## **ABERDEEN GLOBAL - RUSSIAN EQUITY FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Russia; and/or, of companies which have the preponderance of their business activities in Russia; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Russia.

The Fund may invest directly in securities listed on the Russian Trading System (RTS) or The Moscow Interbank Currency Exchange (MICEX) issued by companies meeting the above criteria. The Fund

may also invest directly in securities on non-Regulated Markets in Russia and the CIS, but such investments will be limited to 10% of the Fund's Net Asset Value. The Fund may also gain indirect equity exposure through investment in depositary receipts.

Furthermore, one third of the Fund's assets may be invested, in accordance with Art. 41 of the Law of 2002, in the CIS and Eastern Europe or in companies which conduct a large majority of their business activities there.

### **Base Currency**

Euro

### **Investment Adviser**

Aberdeen Asset Managers Limited

### **Launch date**

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- Potential investors should note the "Investing in Russia and CIS" risks under the "Emerging Countries and Developing Markets" section of the "General Risk Factors".

## **ABERDEEN GLOBAL - STERLING CORPORATE BOND FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in Sterling denominated fixed income securities issued by corporations.

The Fund may also invest in other transferable securities issued by corporations, governments, governmental and supranational organisations, which may include fixed, floating and variable rate securities, warrants and convertibles. No more than 5% of the Fund will be invested in warrants. Up to a maximum of 25% may be invested in convertibles and up to 40% of the Fund may be invested in Sub-Investment Grade securities which includes unrated bonds.

**Base Currency**

Sterling

**Investment Adviser**

Aberdeen Asset Managers Limited

**Launch date**

24 March 2006

**Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

**Fund Specific**

Suitable for investors seeking income with some volatility in overall return.

**Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of the bond issuer to meet its obligations.
- The Fund has a significant position in one currency, increasing its potential price volatility.

### **ABERDEEN GLOBAL - STERLING FINANCIALS BOND FUND**

**Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in short-dated (i.e. maturity of five years or less) fixed income securities and debt instruments denominated in Sterling and issued by banks, financial institutions (including insurance companies, governmental and supranational organisations) and building societies and rated at least "A-" by Standard & Poor's Corporation ("S&P") or an equivalent rating from another rating agency.

**Base Currency**

Sterling

**Investment Adviser**

Aberdeen Asset Managers Limited

**Launch date**

24 March 2006

**Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors.

It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

**Fund Specific**

Suitable for investors seeking income with some volatility in overall return.

**Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risks:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long term interest rates rise the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of the bond issuer to meet its obligations.
- The Fund has a significant position in one currency, increasing its potential price volatility.

### **ABERDEEN GLOBAL - TECHNOLOGY FUND**

**Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies involved in high technology industries; and/or, of companies which have the preponderance of their business activities in high technology industries; and/or, of holding companies that have the preponderance of their assets in companies involved in high technology industries.

**Base Currency**

US Dollars

**Investment Adviser**

Aberdeen Asset Managers Limited

**Launch date**

15 February 2000

Profile of the Typical Investor: It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

**Fund Specific**

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

**Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund invests in a specialist market sector and as such is likely to be more volatile than a more diversified fund.

## **ABERDEEN GLOBAL - UK EQUITY FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in the United Kingdom; and/or, of companies which have the preponderance of their business activities in the United Kingdom; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in the United Kingdom.

### **Base Currency**

Sterling

### **Investment Adviser**

Aberdeen Asset Managers Limited

### **Launch date**

25 April 1988

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking long-term total return with some volatility.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's exposure to a single country market increases potential volatility.

## **ABERDEEN GLOBAL - WORLD BOND FUND**

### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in Debt and Debt-Related Securities issued by corporations or multilateral development banks or governments or government-related bodies.

The Fund may also invest in other Transferable Securities issued by corporations or government-related bodies. Such securities may include convertibles, up to an absolute maximum of 25% of the Fund, and also include floating rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants.

Any asset which is downgraded after purchase to Sub-Investment

Grade will not be sold unless, in the opinion of the Investment Adviser, it is in the best interests of Shareholders to do so.

The Fund may utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the Luxembourg laws and regulations. In general, these techniques and instruments include, but are not limited to, securities lending and reverse repurchase transactions (as described in Appendix A of the Prospectus) and forward foreign currency contracts.

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

Regulations in the markets in which the Fund invests may require or limit hedging or other use of financial derivative instruments, either explicitly or as a result of the Investment Adviser managing resultant risk.

### **Base Currency**

Sterling

### **Investment Adviser**

Aberdeen Asset Managers Limited

### **Launch date**

24 March 2006

### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

### **Fund Specific**

Suitable for investors seeking income with some volatility in overall return.

### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long term interest rates rise the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of the bond issuer to meet its obligations.

### **ABERDEEN GLOBAL - WORLD EQUITY FUND**

#### **Investment Objective and Policy**

The Fund's investment objective is to provide long term total return by investing at least two-thirds of the Fund's assets in equities and equity related securities.

#### **Base Currency**

US Dollars

#### **Investment Adviser**

Aberdeen Asset Managers Limited

#### **Launch date**

12 February 1999

#### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

#### **Fund Specific**

Suitable for investors seeking long-term total return with some volatility.

#### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- Potential investors should note the risk factors under "General Risk Factors".

### **ABERDEEN GLOBAL – WORLD RESOURCES FUND**

#### **Investment Objective and Policy**

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in worldwide companies active in the extraction, production, processing and trading of the following products: chemicals, building materials, metals and other raw materials, timber and paper products, containers and packaging as well as companies in the energy resources sector. Furthermore, the Fund may invest in companies which obtain the majority of their revenues by financing the above activities.

#### **Base Currency**

US Dollars

#### **Investment Adviser**

Aberdeen Asset Managers Limited

#### **Launch date**

This Fund will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

#### **Profile of the Typical Investor**

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

#### **Fund Specific**

Suitable for investors seeking long-term total return who are prepared to experience higher levels of volatility in pursuit of higher returns.

#### **Specific risks affecting this Fund**

In addition to the general risk factors set out under "General Risk Factors" potential investors should be aware of the following specific risk:

- The Fund invests in a specialist market sector and as such is likely to be more volatile than a diversified fund.



# General Risk Factors

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## General

Investors should remember that the price of Shares of any of the Funds and any income from them may fall as well as rise and that investors may not get back the full amount invested. Past performance is not a guide to future performance and the Fund(s) should be regarded as medium to long-term investment(s). Where the currency of the relevant Fund varies from the currency invested, or where the currency of the relevant Fund varies from the currencies of the markets in which the Fund invests, there is the prospect of additional loss (or the prospect of additional gain) to the investor greater than the usual risks of investment. A number of the risk warnings below have been included because the Funds may invest in other collective investment schemes to which these apply. The following statements are intended to summarise some of the risks, but are not exhaustive, nor do they offer advice on the suitability of investments.

## Regulatory

The Funds are domiciled in Luxembourg and investors should note that all the regulatory protections provided by local regulatory authorities may not apply. Investors should consult their financial advisors for further information in this area.

## Investment Objective

There is no guarantee that the investment objectives of any of the Funds will be achieved. The investor should also be aware of the investment objectives of the Funds as these may state that the Funds may invest on a limited basis into areas not naturally associated with the name of the Funds. These other markets may act with more or less volatility than the core investment area and performance will be in part dependent on these investments. An investor should ensure (prior to any investment being made) that they are satisfied with the risk profile of the overall objectives disclosed.

## Bond and Fixed Interest Funds

Unlike income from a single bond, the level of income from an open ended investment company is not fixed and may fluctuate. Yields are estimated figures and may fluctuate.

Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value is likely to fall, and vice versa.

The value of a bond will fall in the event of the default or reduced credit rating of the issuer (or if credit spreads widen, relative to gilts), similarly an increase in credit rating (or narrowing of credit spreads) can lead to capital appreciation. Generally the higher the rate of interest on any bond, the higher the perceived credit risk of the issuer.

The yield (and hence market price) at any given time will depend on the market environment. However, the impact of any default is reduced by diversifying the portfolio across a wide spread of issuers and sectors.

## Suspension of Share Dealing

Investors are reminded that in certain circumstances their right to redeem from or switch Funds may be suspended (See Appendix C, section 10, "Suspension" of the Prospectus).

## Warrants

When a Fund invests in warrants, the Price per share of the Fund may fluctuate more than if the Fund was invested in the underlying security(ies) because of the greater volatility of the warrant price.

## Futures and Options

As detailed in the section "Investment Techniques and Instruments" in the Full Prospectus, Aberdeen Global may use, under certain conditions, options and futures on indices and interest rates, for the purposes of efficient portfolio management. Also, the Funds may hedge market and currency risks using futures, options and forward exchange contracts within the limits described in the section "Investment Techniques and Instruments" of the Full Prospectus.

Transactions in futures carry a high degree of risk. The amount of the initial margin is small relative to the value of the futures contract so that transactions are "leveraged" or "geared". A relatively small market movement will have a proportionately larger impact which may work for or against the investor. The placing of certain orders which are intended to limit losses to certain amounts may not be effective because market conditions make it impossible to execute such orders.

Transactions in options also carry a high degree of risk. Selling ("writing") an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obliged either to settle the option in cash or acquire or deliver the underlying interest. If the option is "covered" by the seller holding a corresponding position in the underlying interest or a future on another option, the risk may be reduced.

## Hedging

Class A, Class C, Class D and Class S Shares may be made available in Euro, Japanese Yen, Sterling, Swiss Franc or US Dollar hedged versions or such other currencies as the Directors of Aberdeen Global may determine from time to time. The Investment Manager may hedge the Shares of such Classes, in relation to the Base Currency of the relevant Fund. Where such hedging is undertaken, the Investment Manager may use financial swaps, futures, forward currency exchange contracts, options and other derivative transactions in order to preserve the value of the hedged Share Class currency against the Base Currency of the Fund. Where undertaken, the effects of the hedging will be reflected in the Net Asset Value of the hedged Share Class. Any expenses arising from such hedging transactions will be borne by the Share Class in relation to which they have been incurred and will thereby impact

on the performance of that Share Class. Where such hedging is undertaken it may substantially protect investors against a decrease in the value of the Base Currency of the Fund relative to the hedged currency but may also preclude investors from benefiting from an increase in the value of the Base Currency of the Fund.

With hedged share classes, the risk of an overall depreciation of a Fund's Base Currency against the alternate currency of the Share Class is reduced significantly by hedging the Net Asset Value of the respective Class - calculated in the Fund's Base Currency - against the respective alternate currency by means of the financial derivative instruments mentioned under the section "Types of Shares & Share Price Calculation" above. Consequently, it is the currency of the hedged Share Classes that is hedged against the Base Currency rather than the investment currencies of the Fund's portfolio. This may result in the hedged Share Class being over or under-hedged at any one time against the investment currencies of the Fund's portfolio. Costs incurred in the Share Class hedging process are borne solely by the hedged Share Class concerned.

### **Holding Securities Overseas**

Securities held with a local correspondent or clearing / settlement system or securities correspondent ("Securities System") may not be as well protected as those held within Luxembourg. In particular, losses may be incurred as a consequence of the insolvency of the local correspondent or Securities System. In some markets, the segregation or separate identification of a beneficial owner's securities may not be possible or the practices of segregation or separate identification may differ from practices in more developed markets.

### **Asset Backed Securities and Mortgage Backed Securities**

Some Funds may invest their assets in Asset Backed Securities (ABS) including Mortgage Backed Securities (MBS), which are debt securities based on a pool of assets or collateralised by the cash flows from a specific pool of underlying assets. ABS and MBS assets may be highly illiquid and therefore prone to substantial price volatility. Unless otherwise specifically stated for a Fund, ABS and/or MBS will not represent more than 20% of the Net Asset Value of a Fund.

### **Investing in High Yield Bonds**

High yield bonds are regarded as being predominately speculative as to the issuer's ability to make payments of principal and interest. Investment in such securities involves substantial risk. Issuers of high yield debt securities may be highly leveraged and may not have available to them more traditional methods of financing. An economic recession may adversely affect an issuer's financial condition and the market value of high yield debt securities issued by such entity. The issuer's ability to service its debt obligations may be adversely affected by specific issuer developments, or the issuer's inability to meet specific projected business forecasts, or the unavailability of additional financing.

In the event of bankruptcy of an issuer, Aberdeen Global may experience losses and incur costs.

### **Investing in Real Estate**

Investing in the securities of companies principally engaged in the real estate industry will entail risks normally associated with owning real estate directly. These risks include, but are not limited to: the cyclical nature of real estate values; risks related to general and local economic conditions; overbuilding; low tenancy occupation rates and increased competition; the level of property taxes and operating expenses, demographic trends; changes in zoning laws; casualty or condemnation losses; environmental risks; related party risks; increases in interest rates. An increase in interest rates will generally lead to an increase in the costs of financing, which could directly and indirectly reduce the value of a fund's investments.

### **Investing in Russia and CIS**

Investments in Russia and CIS either through the Russian Trading System (RTS) and Moscow Interbank Currency Exchange (MICEX) or on other non-Regulated Markets are subject to increased risk with regard to ownership and custody of securities.

There are significant risks inherent in investing in Russia and the CIS including: (a) delays in settling transactions and the risk of loss arising out of the systems of securities registration and custody; (b) the lack of corporate governance provisions or general rules or regulations relating to investor protection; (c) pervasiveness of corruption, insider trading, and crime in the Russian and CIS economic systems; (d) difficulties associated in obtaining accurate market valuations of many Russian and CIS securities, based partly on the limited amount of publicly available information; (e) tax regulations are ambiguous and unclear and there is a risk of imposition of arbitrary or onerous taxes; (f) the general financial condition of Russian and CIS companies, which may involve particularly large amounts of inter-company debt; (g) banks and other financial systems are not well developed or regulated and as a result tend to be untested and have low credit ratings and (h) the risk that the governments of Russia and CIS member states or other executive or legislative bodies may decide not to continue to support the economic reform programs implemented since the dissolution of the Soviet Union.

The concept of fiduciary duty on the part of a company's management is generally non-existent. Local laws and regulations may not prohibit or restrict a company's management from materially changing the company's structure without shareholder consent. Foreign investors cannot be guaranteed redress in a court of law for breach of local laws, regulations or contracts. Regulations governing securities investment may not exist or may be applied in an arbitrary and inconsistent manner.

Evidence of legal title in many cases will be maintained in 'book-entry' form and a Fund could lose its registration and ownership of

securities through fraud, negligence or even oversight. Securities in Russia and in the CIS are issued only in book entry form and ownership records are maintained by registrars who are under contract with the issuers. The registrars are neither agents of, nor responsible to, Aberdeen Global, the Custodian or their local agents in Russia or in the CIS. Transferees of securities have no proprietary rights in respect of securities until their name appears in the register of holders of the securities of the issuer. The law and practice relating to registration of holders of securities are not well developed in Russia and in the CIS and registration delays and failures to register securities can occur. Although Russian and CIS sub-custodians will maintain copies of the registrar's records ("Records") on its premises, such Records may not, however, be legally sufficient to establish ownership of securities. Further a quantity of forged or otherwise fraudulent securities, Records or other documents are in circulation in the Russian and CIS markets and there is therefore a risk that a Fund's purchases may be settled with such forged or fraudulent securities. In common with other emerging markets, Russia and the CIS have no central source for the issuance or publication of corporate actions information. The Custodian therefore cannot guarantee the completeness or timeliness of the distribution of corporate actions notifications.

Although exposure to these equity markets is substantially hedged through the use of ADRs and GDRs, Funds may, in accordance with their investment policy, invest in securities which require the use of local depository or custodial services.

#### **Emerging Countries and Developing Markets**

In emerging markets, in which some of the Funds will invest, the legal, judicial and regulatory infrastructure is still developing and there is much legal uncertainty both for local market participants and their overseas counterparts. Some markets carry significant risks for investors who should therefore ensure that, before investing, they understand the relevant risks and are satisfied that an investment is suitable.

The following statements are intended to summarise some of these risks in Emerging Countries and Developing Markets, but are not exhaustive, nor do they offer advice on the suitability of investments.

#### **Political and Economic Risks**

- Economic and/or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily acquired without adequate compensation.
- A country's external debt position could lead to the sudden imposition of taxes or exchange controls.
- High inflation can mean that businesses have difficulty obtaining working capital.
- Local management are often inexperienced in operating companies in free market conditions.
- A country may be heavily dependent on its commodity and actual resource exports and therefore be vulnerable to

weaknesses in world prices for these products.

#### **Legal Environment**

- The interpretation and application of decrees and legislative acts can be often contradictory and uncertain particularly in respect of matters relating to taxation.
- Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be made aware of.
- Judicial independence and political neutrality cannot be guaranteed.
- State bodies and judges may not adhere to the requirements of the law and the relevant contract.
- There is no certainty that investors will be compensated in full or in part for any damage incurred or loss suffered as a result of legislation imposed or decisions of state bodies or judges.

#### **Accounting Practices**

- The accounting and audit systems may not accord with international standards.
- Even when reports have been brought into line with international standards, they may not always contain correct information.
- Obligations of companies to publish financial information may also be limited.

#### **Shareholder Risk**

- Existing legislation may not yet be adequately developed to protect the rights of minority shareholders.
- There is generally no concept of fiduciary duty to shareholders on the part of management.
- There may be limited recourse for violation of such shareholders' rights as pertain.

#### **Market and Settlement Risks**

- The securities markets of some countries lack the liquidity, efficiency, regulatory and supervisory controls of more developed markets.
- Lack of liquidity may adversely affect the value or ease of disposal of assets.
- The share register may not be properly maintained and the ownership interests may not be, or remain, fully protected.
- Registration of securities may be subject to delay and during the period of delay it may be difficult to prove beneficial ownership of the securities.
- The provision for custody of assets may be less developed than in other more mature markets and thus provides an additional level of risk for the Funds.

#### **Price Movement and Performance**

- Factors affecting the value of securities in some markets cannot easily be determined.
- Investment in securities in some markets carries a high degree of risk and the value of such investments may decline or be reduced to zero.

### **Currency Risk**

Conversion into foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed.

The value of the currency in some markets, in relation to other currencies, may decline such that the value of the investment is adversely affected.

Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations.

### **Taxation**

Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends or other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. Tax law and practice in certain countries into which a Fund invests or may invest in the future (in particular Russia and other emerging markets) is not clearly established. It is possible therefore that the current interpretation of the law or understanding of practice might change, or that the law might be changed with retrospective effect. It is therefore possible that Aberdeen Global could become subject to additional taxation in such countries that is not anticipated either at the date of the Full Prospectus or when investments are made, valued or disposed of.

### **Execution and Counterparty Risk**

In some markets there may be no secure method of delivery against payment which would avoid exposure to counterparty risk. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the case may be, sale proceeds.

### **Repurchase/Reverse Repurchase or Securities Lending Agreements**

In the event of insolvency, bankruptcy or default of the counterparty under a repurchase/reverse repurchase agreement or securities lending agreement, the Funds may experience both delays in liquidating the underlying securities and losses, including the possible decline in the value of securities, during the period while it seeks to enforce its rights thereto, possible sub-normal levels of income and lack of access to income during the period and expenses in enforcing its rights. Whilst value of the collateral will be maintained to at least equal to the value of the securities transferred, in the event of a sudden market movement there is a risk that the value of such collateral may fall below the value of the securities transferred. Aberdeen Global will seek to mitigate this risk by requiring any securities lending agent to indemnify the relevant Funds against such a fall in the value of collateral (save where such collateral has been re-invested at the instructions of the Fund).

In relation to repurchase transactions, investors must notably be aware that (A) in the event of the failure of the counterparty with which cash of a Fund has been placed there is the risk that collateral received may yield less than the cash placed out, whether because of inaccurate pricing of the collateral, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) (i) locking cash in transactions of excessive size or duration, (ii) delays in recovering cash placed out, or (iii) difficulty in realising collateral may restrict the ability of the Fund to meet redemption requests, security purchases or, more generally, reinvestment; and that (C) repurchase transactions will, as the case may be, further expose a Fund to risks similar to those associated with optional or forward derivative financial instruments, which risks are further described in other sections of this prospectus.

In relation to securities lending transactions, investors must notably be aware that (A) if the borrower of securities lent by a Fund fail to return these there is a risk that the collateral received may realise less than the value of the securities lent out, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; and that (B) delays in the return of securities on loans may restrict the ability of a Fund to meet delivery obligations under security sales.

### **Potential Conflicts of Interest**

The Investment Manager/Adviser and other companies in the Aberdeen Group may effect transaction in which they have, directly or indirectly, an interest which may involve a potential conflict with their duty to Aberdeen Global. Neither the Investment Manager/Adviser nor other companies in the Aberdeen Group shall be liable to account to Aberdeen Global for any profit, commission or remuneration made or received from or by reason of such transactions or any connected transactions nor will the Investment Manager/Adviser's fees, unless otherwise provided, be abated. The Investment Manager/Adviser will ensure that such transactions are effected on terms which are not less favourable to Aberdeen Global than if the potential conflict had not existed. Such potential conflicting interests or duties may arise because the Investment Manager/Adviser or other members in the Aberdeen Group may have invested directly or indirectly in Aberdeen Global. More specifically, the Investment Manager/Adviser, under the rules of conduct applicable to it, must try to avoid conflicts of interests and, where they cannot be avoided, ensure that its clients (including Aberdeen Global) are fairly treated.

### **Exchange rates**

The Funds may invest in securities denominated in a number of different currencies other than the Base Currency in which the Funds are denominated. Changes in foreign currency exchange rates may adversely affect the value of a Fund's investments and the income thereon.

# Dealing in Shares of Aberdeen Global

## MARKET TIMING AND LATE TRADING

Aberdeen Global is intended as a long-term investment vehicle. The Investment Manager applies a number of policies and procedures designed to protect the Funds from being adversely impacted by the trading strategies of investors including application of a dilution adjustment. Further information about the application of any dilution adjustment can be found in the "Dilution Adjustment" section below

Where the Investment Manager allows a reduced front-end charge on institutional or other similar trades, the trading strategies of the registered holders are closely monitored to ensure that in the event of short-term trading policies becoming apparent, the terms of business are reviewed.

The Investment Manager believes that these policies provide significant protection to the Funds from short term trading.

Late trading is illegal as it violates the provisions of the Prospectus. The Board of Directors will use its reasonable endeavours to ensure that late trading cannot take place. The effectiveness of these procedures is closely monitored.

The Board of Directors of Aberdeen Global may suspend dealing in the event that a reliable price cannot be established as at the valuation point.

## DILUTION ADJUSTMENT

The Board of Directors current policy is normally to impose a dilution adjustment to the Net Asset Value of each Class of Shares in the following circumstances:

- in respect of Shares redeemed on a particular Dealing Day, where the net redemptions of Shares linked to the Fund in which the redemption is instructed exceed 5% of the Net Asset Value or any other threshold determined by the Board of Directors (having considered prevailing market conditions) of the issued Shares linked to that Fund; or
- in respect of Shares purchased on a particular Dealing Day, where the net purchases of Shares linked to the Fund in which the purchase is instructed exceed the same percentage or any other threshold determined by the Board of Directors (having considered prevailing market conditions).

The dilution adjustment may also be charged:

- (a) where a Fund is in continual decline;
- (b) on a Fund experiencing large levels of net sales relative to its size;
- (c) in any other case where the Board of Directors is of the opinion that the interests of Shareholders require imposition of a dilution adjustment.

If charged the dilution adjustment will be paid into the relevant Fund and become part of the relevant Fund.

## PREVENTION OF MONEY LAUNDERING AND FINANCING OF TERRORISM

Obligations under international rules and Luxembourg laws and regulations (comprising but not limited to the Luxembourg law of November 12, 2004 on the fight against money laundering and financing of terrorism, as amended) as well as circulars of the CSSF, have been imposed on all professionals of the financial sector to prevent the use of undertakings for collective investment for money laundering and financing of terrorism purposes. As a result, the registrar and transfer agent (the "Agent") of a Luxembourg Undertaking for Collective Investment ("UCI") must ascertain the identity of the investor unless the subscription order has already been verified by an eligible professional subject to identification requirements equivalent to those imposed by Luxembourg laws and regulations. The Agent may require an investor to provide acceptable proof of identity and for investors who are legal entities, an extract from the registrar of companies or articles of incorporation or other official documentation. In any case, the Agent may require, at any time, additional documentation to comply with applicable legal and regulatory requirements.

Such information is collected for compliance reasons only and is not be disclosed to unauthorised persons.

In the case of delay or failure by an investor to provide the documents required, the application for subscription will not be accepted. Neither the UCI nor the Agent have any liability for delays or failure to process deals as a result of an investor providing no or only incomplete documentation.

Shareholders may be requested to provide additional or updated identification documents from time to time pursuant to ongoing client due diligence requirements under relevant laws and regulations.

The right is reserved by Aberdeen Global to reject any application for subscription of Shares in whole or in part. If an application is rejected, the application monies or balance thereof will be returned, once sufficient evidence of identification has been produced, at the risk of the applicant and without interest as soon as reasonably practicable by cheque (if payment was made by cheque) or, at the cost of the applicant, by bank transfer (if payment was made by bank transfer).

## DEALING TIMES

Applications for subscription and instructions for redemptions or switches must be made to the Transfer Agent and delivered to the Transfer Agent's office between 09:00 and 17:00 hours (Luxembourg time) on any Dealing Day for the Fund or Funds concerned.

## SUBSCRIPTION FOR SHARES

### Eligibility

Class A, Class D and Class E Shares are available to all investors.



Class C and Class S Shares are only available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.

Eligibility for the hedged Share Classes is the same as that for the underlying Class of Share.

## Application for Shares

Investors may apply for either a specific number of Shares or Shares of a specified value on any Dealing Day. Applications received by the Global Distributor, UK Distributor or the Transfer Agent up to 13:00 hours Luxembourg time on any Dealing Day will be executed at the relevant Share Price(s) calculated on that Dealing Day for the Fund or Funds concerned. If received after 13:00 hours Luxembourg time, the application will be treated as having been received on the next following Dealing Day and will be executed at the Share Price(s) calculated on such following Dealing Day.

The following information is for your guidance in submitting applications and remitting payment for Shares. If you are in any doubt about what to do, please contact the Global Distributor, the UK Distributor or the Transfer Agent at the following addresses:

### Aberdeen International Fund Managers Limited

Rooms 26-05/06  
26th Floor  
Alexandra House  
18 Chater Road  
Central  
Hong Kong  
Tel: (852) 2103 4700  
Fax: (852) 2827 8908

### Aberdeen Asset Managers Limited

10 Queens Terrace  
Aberdeen, United Kingdom  
AB10 1YG  
Tel: 01224425255 (UK Shareholders)

### Aberdeen Global Services S.A.

c/o State Street Bank Luxembourg S.A.  
49, Avenue J. F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg  
Tel: (352) 46 40 10 820  
Fax: (352) 24 52 90 56

Applications to subscribe for Shares should be made either directly to the Global Distributor, the UK Distributor or the Transfer Agent in Luxembourg or through one of Aberdeen Global's paying agents to be forwarded to Aberdeen Global.

Subscriptions should be made by using Aberdeen Global's Application Form or, in the case of subsequent subscriptions, at the discretion of Aberdeen Global, by letter, fax or such other means as agreed, containing all the information detailed below. Failure to include all requisite information will cause delay in acceptance and allotment of Shares.

Completed applications should be sent to the Global Distributor, the UK Distributor or the Transfer Agent together with the relevant documents required to verify the identity of the investor.

Please note that the UK Distributor retains the following investor enquiry e-mail address for all investors: [aberdeen.global@aberdeen-asset.com](mailto:aberdeen.global@aberdeen-asset.com)

Applications for subsequent subscriptions which are not made on the Application Form MUST include the following:-

1. The full name(s) and address of the applicant(s), the address for correspondence (if different) and details of the agent/ authorised financial intermediary (if any). Please note that initials are not acceptable as confirmation of applicants' names;
2. Full registration details of all applicants including family name, forename(s), date of birth, address, nationality, occupation and telephone number, country of tax residence and tax identification number for no more than four joint applicants;
3. The full name of the Fund and the Class of Shares being applied for;
4. The currency amount to be invested or the number of Shares applied for;
5. How and, in which currency and, for what value date payment will be made;
6. Acknowledgement of receipt of this Prospectus and that the application is made on the basis of the information contained in the Full Prospectus and the Articles of Incorporation of Aberdeen Global and agreement to abide by the terms and conditions therein;
7. Declaration that the Shares are not being acquired either directly or indirectly by or on behalf of any U.S. Person (as defined in the Full Prospectus) or by any other person restricted by the law of any relevant jurisdiction from acquiring the Shares and that the applicant will not sell, transfer or otherwise dispose of any such Shares, directly or indirectly, to or for the account of any U.S. Person or in the United States;



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8. If the applicant does not wish for dividends to be reinvested, that fact and bank details and currency requirements if the applicant wishes for dividend payments to be made, at the expense of the applicant, by electronic transfer and/or in a currency other than the Base Currency of the relevant Fund;
  9. The applicant must provide the Transfer Agent with all necessary information which the Transfer Agent may reasonably require to verify the identity of the applicant. Failure to do so may result in Aberdeen Global refusing to accept the subscription for Shares in the Fund. Applicants must indicate whether they invest on their own account or on behalf of a third party. Except for companies who are regulated professionals of the financial sector, bound in their country by rules on the prevention of money laundering and terrorism financing equivalent to those applicable in Luxembourg, any applicant applying is obliged to submit to the Transfer Agent in Luxembourg all necessary information required under the applicable money-laundering regulations which the Transfer Agent may reasonably require to verify the identity of the applicant and in the case of it acting on behalf a third party, of the beneficial owner(s). Furthermore any such applicant hereby undertakes that it will notify the Transfer Agent prior to the occurrence of any change in the identity of any such beneficial owner.

Aberdeen Global reserves the right to direct the Global Distributor, the UK Distributor or the Transfer Agent to reject any application for subscription of Shares in whole or in part, for any reason. If an application is rejected, the Transfer Agent will, at the applicant's risk, once sufficient evidence of identification has been produced, normally return the Investment Amount or the balance thereof within five Business Days of rejection by cheque (if payment was made by cheque), or by bank transfer (if payment was made by bank transfer) at cost to the applicant.

## DISCLOSURE OF INFORMATION

Shareholders are informed that their personal data or the information given in the subscription documents or otherwise in connection with an application to subscribe for shares, as well as details of their shareholding, will be stored in digital form and processed in compliance with the provisions of the Luxembourg law of 2 August 2002 on data protection as amended.

Investors should be aware that personal information may be disclosed (i) to Aberdeen International Fund Managers Limited or any other company within the Aberdeen Group (as well as International Financial Data Services (UK) Ltd., International Financial Data Services Ltd., State Street Bank Luxembourg S.A. and other agents e.g. processing, paying or mailing agents) which may be based in countries where privacy laws do not exist or provide less protection than the laws in the EU; or (ii) when

required by applicable law and regulation. By investing in Shares, each investor appoints Aberdeen International Fund Managers Limited, and any other company within the Aberdeen Group (as well as International Financial Data Services (UK) Ltd. and other relevant agents) as attorney-in-fact to collect from Aberdeen Global Services S.A., in its capacity as Registrar and Transfer Agent, all necessary information pertaining to investments in Aberdeen Global for the purpose of Shareholder servicing and/or the effective management of Aberdeen Global.

Investors may request access to or the rectification of any data provided.

Investors should also refer to the "Data Protection" section of the Application Form.

**Minimum Investment:** The minimum Investment Amount for any initial or subsequent investment in a Fund is US\$1,500 or currency equivalent. The minima may be waived at Aberdeen Global's discretion. The minimum holding is US\$500.

**Allotment:** Shares are provisionally allotted at the Share Price calculated on the date an application is accepted. Cleared monies should be received by the Transfer Agent no later than four Business Days after the application is accepted and Shares are allotted. The relevant Shares will be issued upon receipt of cleared monies.

**Non-receipt of Cleared Monies:** If monies are not received as described above, then Aberdeen Global reserves the right to cancel any allotment of the relevant Shares without prejudice to the right of Aberdeen Global to obtain compensation for any loss directly or indirectly resulting from the failure of an applicant to effect settlement.

If an allotment is cancelled and cleared monies are subsequently received, Aberdeen Global may issue Shares on the date cleared monies are received, at that day's Share Price but subject to any applicable charges.

**Methods of Payment:** Payment of the total amount due should be made in the currency of denomination of the relevant Fund. Payment for Shares can be made in Australian Dollars, Euro, Hong Kong Dollars, Japanese Yen, Sterling, Swiss Franc or US Dollars. However, if the currency of investment is different to the currency denomination of the relevant Share Class the necessary foreign exchange transaction will be arranged on behalf of, and at the expense of, the applicant. Normal banking charges will be included in the foreign exchange rate given and will be charged to the investor. Applicants must state on their Application Form if they wish to make payment in a currency other than the currency of denomination of the relevant Fund. Certain intermediaries may offer their own foreign exchange services. In these cases, the services will be described in the application forms used by those intermediaries.

Investors are reminded that if they make payment to anyone other than Aberdeen Global, they should satisfy themselves that such persons are authorised to receive such payments. Certain intermediaries may have specific arrangements with Aberdeen Global for the payment of investment monies. In these cases the arrangements will be described in the Application Forms used by those intermediaries. In the absence of such arrangements, no payments should be made to the intermediary. Any queries should be addressed to the Global Distributor, the UK Distributor or the Transfer Agent. The Transfer Agent and Aberdeen Global cannot accept liability for any payments made to unauthorised persons. In the absence of such arrangements no investment monies should be paid to an intermediary.

Payment should be made by bank transfer net of all bank charges (i.e. at the investors' expense) from a bank account in the name(s) of the investor(s). A copy of the bank transfer form (stamped by the bank) should be attached to the Application Form in order to avoid delays. Payments may also (at the discretion of the Global Distributor, the UK Distributor or the Transfer Agent) be made by cheque drawn on the applicant(s) bank account. Cash, endorsed cheques or traveller's cheques will not be accepted.

All such remittances should be made payable to Aberdeen Global.

**Shares held in Euroclear or Clearstream:** Any transaction in Shares held by an investor in an account with Euroclear or Clearstream must be notified immediately to the Registrar and Transfer Agent. The Transfer Agent has the right to refuse any such transaction where the investor does not hold sufficient Shares in their account with Clearstream or Euroclear.

## REDEMPTION OF SHARES

Investors may redeem either a specific number of Shares or Shares of a specified value on any Dealing Day. Any redemption requests received by the Global Distributor, the UK Distributor or the Transfer Agent before 13:00 hours Luxembourg time on a Dealing Day will be redeemed at the Share Price for the relevant Fund calculated on that Dealing Day, subject to any applicable charges. Any redemption requests received at or after 13:00 hours Luxembourg time will be redeemed on the next Dealing Day for that Fund.

If a redemption request would result in a Shareholder's investment in any one Fund being less than US\$1,500 or currency equivalent, Aberdeen Global reserves the right to redeem the full Shareholding in that Fund (or Class) and pay the proceeds to the Shareholder. Shares are cancelled when redeemed.

The price at which Shares are redeemed may be higher or lower than the price at which Shares were purchased, depending on the value of the underlying assets.

Redemption requests may only be withdrawn during a period for which redemption rights have been suspended or deferred by Aberdeen Global.

Redemption requests can be made by letter, fax or such other means as agreed. Redemption requests must state the full name(s) and address of the Shareholders, the name of the Fund, the Class, the number or value of Shares in each Fund to be redeemed and full settlement instructions. Such requests must be signed by all Shareholders. The Global Distributor, the UK Distributor and the Transfer Agent reserve the right to require the Shareholder's signature on a redemption request to be verified in a manner acceptable to the Global Distributor, the UK Distributor or Transfer Agent.

Confirmation of the redemption will be mailed to the Shareholder on completion of the transaction.

**Redemption Proceeds:** Payments to Shareholders are normally made to the bank account in the name of the Shareholders in Australian Dollars, Euro, Hong Kong Dollars, Japanese Yen, Sterling, Swiss Francs or US Dollars (as indicated at the time of the original application) or, if no indication was given, in the currency of denomination of the relevant Share Class of the Fund(s) concerned at the expense and risk of the Shareholder. No third party payments can be made. Redemption proceeds, less any applicable charges which may include normal banking charges included in any foreign exchange rate given, will be paid in accordance with the Shareholder's instructions given on application for the relevant Shares unless otherwise amended or requested in writing.

Proceeds of redemption will normally be paid at Shareholders' expense by bank transfer into the Shareholders' nominated bank account on the fourth Business Days following the date on which the applicable Share Price was determined. If, in exceptional circumstances, the liquidity of the relevant Fund is insufficient to enable redemption proceeds to be paid within that period, or if there are other reasons, such as exchange controls or other regulations which delay payment, payment will be made as soon as reasonably practicable thereafter, but without interest. Payments by telegraphic transfer will normally be made at the expense of the Shareholder. All payments are made at the Shareholder's risk.

## EXCHANGE (OR SWITCHING) OF SHARES

Shares in one Fund may be exchanged or switched into Shares of the same or a different Class in another Fund or of a different Class in the same Fund, subject to the qualifications for investment being met, on any Dealing Day for the relevant Funds. Shares in the same Class may be switched between Accumulation and Distribution shares within the same Class. Investors may switch either a specific number of Shares or Shares of a specified value. Any requests for a switch that are received by the Global Distributor, UK Distributor or the Transfer Agent before 13:00 hours Luxembourg time on a Dealing Day will be redeemed at the Share Price for the relevant Fund calculated on that Dealing Day, subject to any applicable charges (and subject to those shares being available to switch as is explained below). Any requests for a switch received after 13:00 hours Luxembourg time will be redeemed on the next Dealing Day.

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Class A, Class D and Class E Shareholders may switch between those Classes in the same Fund or another Fund. Class A, Class D and Class E Shareholders may only switch into Class C, Class I, Class N, Class S or Class Z Shares of the same Fund or another Fund with the prior consent of the Global Distributor and provided (where appropriate) they have a suitable agreement in place with the Investment Manager or one of its Associates and/or they qualify as Institutional Investors and they comply with the minimum investment requirements.

However, existing Class B Shareholders may only switch into Class B Shares in a Fund which historically issued Class B Shares. Other Shareholders may not switch into Class B Shares of the same Fund or another Fund.

Class C Shareholders may only switch into Class C Shares in another Fund.

Class S Shareholders may switch into the same Class of Share in another Fund or Class A, Class D or Class E Shares of the same or another Fund. Class S Shareholders may also switch into any other Class of Share in the same or another Fund with the prior consent of the Global Distributor provided (where appropriate) they have a suitable agreement in place with the Investment Manager or one of its Associates and/or they qualify as Institutional Investors and they comply with the minimum investment requirements.

The conditions for exchange or switching of the hedged versions of Class A, Class C, Class D and Class S Shares are the same as those for the underlying Share Class. If a request to switch Shares would result in a Shareholder owning less than the minimum holding in any one Fund or Class, Aberdeen Global reserves the right to switch the full shareholding in that Fund (or Class).

Switching constitutes a redemption of the Shares of one Fund by Aberdeen Global and the issuance of new Shares of another Fund in their place, based upon the formula described in Appendix B of the Prospectus, and subject to applicable switching charges.

Instructions to switch may be given by fax, letter or such other means as agreed.

Switching instructions should include full details of registration, and the number or value and Class of Shares in each Fund to be switched.

Due to the settlement period of five Business Days, Shares are not available to be switched within five Business Days following a previous subscription or switch (affecting those shares).

Confirmation of the switch will be sent to the Shareholder on completion of the transaction.

# Charges and Expenses

## SALES CHARGE STRUCTURE

### INITIAL SALES CHARGES

#### CLASS A, CLASS D, CLASS E AND CLASS S SHARES

The initial sales charge currently applied for investment into Class A, Class D, Class E and Class S Shares ranges from 4.25% to 5%. This charge is purely indicative and is subject to an increase of up to the maximum initial sales charge provided for in the Prospectus.

The hedged versions of Class A and Class S Shares bear the same initial sales charge as Class A Shares and Class S Shares respectively.

The Global Distributor may rebate all or part of the initial charge by way of a commission or discount to recognised financial intermediaries and/or may waive all or part of the initial charge to individuals or groups of investors. Commission will normally be paid to a maximum of 3%.

Class A, Class D, Class E and Class S Shares of all Funds will have no exit charge on redemption.

Class S Shares and the hedged versions thereof are only available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.

#### CLASS B SHARES

Class B Shares were closed to new subscriptions with effect from 1 March 2006.

#### CLASS C SHARES

Currently, no initial sales charge is charged for investment into Class C or the hedged versions thereof.

The hedged versions of Class C Shares have the same initial sales charge as the underlying Class of Share.

Class C Shares and the hedged versions thereof are only available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.

#### Contingent Deferred Sales Charge

A contingent deferred sales charge only applies in respect of the Class B Shares which remain in issue and Class C Shares.

### CLASS B SHARES

The proceeds of any redemption of Class B Shares by a Shareholder during the first four years after purchase will be reduced in accordance with the following percentage scale. This represents a reducing contingent deferred sales charge liability for Class B Shareholders. The scale is as follows:

Year of Redemption	Contingent Deferred Sales Charge as a Percentage of Relevant Share Price
Within 1 year of purchase	4.0%
After 1 year but within 2 years of purchase	3.0%
After 2 years but within 3 years of purchase	2.0%
After 3 years but within 4 years of purchase	1.0%
After 4 years of purchase	none

The contingent deferred sales charge is calculated as a percentage of the lesser of the relevant Share Price on the date of redemption and the date of issue.

In determining whether a contingent deferred sales charge is applicable to the proceeds of a redemption, the calculation will be made in the manner which results in the lowest possible charge. Thus, it will be assumed that the Class B Shares first being redeemed are those Shares which have been held by the Shareholder, which are not subject to a contingent deferred sales charge then, after that, those which have been held by the Shareholder for the longest period of time.

Investors should note that in the case of Class B Shares, a distribution fee of 1.0% per annum of the Net Asset Value of the relevant Class is payable by Aberdeen Global to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities). This fee is accrued daily and paid monthly in arrears. The Global Distributor reserves the right, at its discretion to reallocate the Global Distributor's Fees, in whole or in part, to certain recognised financial intermediaries or institutions.

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## **CLASS C SHARES**

A contingent deferred sales charge of 1.00% of the Share Price of the Shares being redeemed is also imposed on Class C Shares and the hedged versions of Class C Shares, if the Shareholder redeems his Shares within one year of purchase.

The contingent deferred sales charge will be calculated as a percentage of the lesser of the relevant Share Price of the Shares on the date of redemption or the date of issue, exclusive of reinvestments.

In determining whether a contingent deferred sales charge is applicable to the proceeds of a redemption, the calculation will be made in the manner which results in the lowest possible charge. Thus, it will be assumed that the Class C Shares (or the hedged versions of Class C Shares) first being redeemed are those Shares held by the Shareholder which are not subject to a contingent deferred sales charge then, after that, those which have been held by the Shareholder for the longest period of time.

Investors should note that in the case of Class C Shares and the hedged versions of Class C Shares, a distribution fee of 1.00% per annum of the Net Asset Value of the relevant Class is payable by Aberdeen Global to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities). This fee is accrued daily and paid monthly in arrears.

The Global Distributor reserves the right, at its discretion, to reallocate the Distributor's fees, in whole or in part to certain recognised financial intermediaries or institutions.

## Charges and Expenses continued

### ANNUAL CHARGES STRUCTURE

#### Investment Manager's Fees

The Investment Manager receives fees for the provision and co-ordination of investment services to Aberdeen Global, which shall not exceed 3% of the Net Asset Value of the Fund. The fees are calculated as a percentage of the Net Asset Value of each Fund as set out in the table below:

#### INVESTMENT MANAGER'S FEES (% OF NET ASSET VALUE)

Fund Name	Class A <sup>1</sup> , Class B <sup>2</sup> , Class C <sup>3</sup> , Class D and Class E Shares	Class S Shares <sup>4</sup>
Aberdeen Global - American Equity Fund	1.50	1.92
Aberdeen Global - Asia Pacific Equity Fund	1.75	1.92
Aberdeen Global - Asian Bond Fund	1.25	1.25 <sup>5</sup>
Aberdeen Global - Asian Property Share Fund	1.50	1.92
Aberdeen Global - Asian Smaller Companies Fund	1.75	1.92
Aberdeen Global - Australasian Equity Fund	1.50	1.92
Aberdeen Global - Chinese Equity Fund	1.75	1.92
Aberdeen Global - Dividend Europe Fund	1.50	1.92
Aberdeen Global - Eastern European Equity Fund	1.75	1.92
Aberdeen Global - Emerging Markets Bond Fund	1.50	1.50 <sup>5</sup>
Aberdeen Global - Emerging Markets Equity Fund	1.75	1.92
Aberdeen Global - Emerging Markets Local Currency Bond Fund	1.50	1.50 <sup>5</sup>
Aberdeen Global - Emerging Markets Smaller Companies Fund	1.75	1.92
Aberdeen Global - Euro High Yield Bond Fund	1.25	1.25 <sup>5</sup>
Aberdeen Global - European Equity Fund	1.50	1.92
Aberdeen Global - European Equity (Ex UK) Fund	1.50	1.92
Aberdeen Global - High Yield Bond Fund	1.35	1.92
Aberdeen Global - Indian Equity Fund	1.75	1.92
Aberdeen Global - Infrastructure Fund	1.75	1.92
Aberdeen Global - Japanese Equity Fund	1.50	1.92
Aberdeen Global - Japanese Smaller Companies Fund	1.50	1.92
Aberdeen Global - Latin American Equity Fund	1.75	1.92
Aberdeen Global - Responsible World Equity Fund	1.50	1.92
Aberdeen Global - Russian Equity Fund	1.75	1.92
Aberdeen Global - Sterling Corporate Bond Fund	1.00	1.92
Aberdeen Global - Sterling Financials Bond Fund	0.75	1.92
Aberdeen Global - Technology Fund	1.75	1.92
Aberdeen Global - UK Equity Fund	1.50	1.92
Aberdeen Global - World Bond Fund	0.90	1.92
Aberdeen Global - World Equity Fund	1.50	1.92
Aberdeen Global - World Resources Fund	1.50	1.92



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**Note:**

- <sup>1</sup> The hedged versions of Class A and Class D Shares will bear the same management charge as the underlying Class A or Class D Share for the relevant Fund.
- <sup>2</sup> Class B Shares were closed to new subscription with effect from 1 March 2006.
- <sup>3</sup> Class C Shares are only accessible to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates. The hedged versions of Class C Shares will bear the same management charge as the underlying Class C Share for the relevant Fund.
- <sup>4</sup> Class S Shares will be offered for an initial offer period and at an initial offer price to be determined by the Board of Directors at their entire discretion. Following the initial offer period, Class S Shares of each Fund will be offered at a price based on their Net Asset Value adjusted to reflect any applicable dealing charges plus, if applicable, an initial charge. The hedged versions of Class S Shares will be similarly offered. Class S Shares are only accessible to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates. The hedged versions of Class S Shares will bear the same management charge as the underlying Class S Share for the relevant Fund.
- <sup>5</sup> With effect from 1 July 2010, the management charge for Class S Shares of Aberdeen Global – Asian Bond Fund, Aberdeen Global – Emerging Markets Bond Fund, Aberdeen Global – Emerging Markets Local Currency Bond Fund and Aberdeen Global – Euro High Yield Bond Fund will increase to 1.92% of Net Asset Value.

These fees are accrued daily and are paid monthly in arrears to the Investment Manager. The Investment Manager pays the fees of the Investment Advisers. The Investment Manager reserves the right, at its discretion, to reallocate any Investment Management fee it receives to certain recognised financial intermediaries or institutions.

The Investment Manager will also receive a fee for the management of, and additional administrative work involved in, entering into and monitoring securities lending transactions for the relevant Funds. This fee will not exceed 40% of the gross income generated by the securities lending transactions for the relevant Fund.

The Investment Manager may make payment of this fee to the Investment Adviser. The Investment Manager or Investment Adviser will make payment of any transaction expenses and agent's fees in connection with any securities lending transaction out of their fee.

**Distributor's Fees**

In the case of Class B Shares, a distributor's fee of 1.00% per annum of the Net Asset Value of the relevant Class is payable by Aberdeen Global to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing

activities). This fee is accrued daily and paid monthly in arrears. The Global Distributor reserves the right, at its discretion to reallocate the Global Distributor's fees, in whole or in part, to certain recognised financial intermediaries or institutions.

Investors should note that in the case of Class C Shares and the hedged versions thereof, a distributor's fee of 1.00% per annum of the Net Asset Value of the relevant Class is payable by Aberdeen Global to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities). This fee is accrued daily and paid monthly in arrears. The Global Distributor reserves the right, at its discretion, to reallocate the Global Distributor's Fees, in whole or in part, to certain recognized financial intermediaries or institutions.

**Management Company's Fees**

Aberdeen Global will pay the Management Company a fee which will not exceed 0.01% per annum of the net assets of each Fund.

**OTHER CHARGES & EXPENSES****Switching**

A charge, payable to the Global Distributor of up to 1% of the Net Asset Value of the Shares being switched, may be levied.

For full details of switching of Class A, Class B, Class D, Class E and Class S Shares please refer to the section 'Dealing in Shares of Aberdeen Global'.

**General**

The Global Distributor and the Investment Manager may share the whole or any part of the charges or fees outlined herein with the Transfer Agent or with any sub-distributor or intermediary. The Transfer Agent may act as the collecting or processing agent for such charges or fees.

**OPERATIONAL EXPENSES**

Aberdeen Global will pay the expenses of its incorporation and operation. This includes remuneration of the Custodian, Aberdeen Global's legal advisers and auditors, and payment of certain expenses, as agreed from time to time, of the Administrator and the Global Distributor. Aberdeen Global will pay other expenses incurred in its operation including the cost of printing and distributing the Annual and Interim Reports, the Prospectus, this and any subsequent Simplified Prospectus, all brokerage, taxes and governmental duties and charges payable by Aberdeen Global, any fees and expenses involved in obtaining or maintaining any registration or authorisation of Aberdeen Global with any governmental agency or stock exchange, the cost of publication of Share Prices and all other operating expenses of Aberdeen Global determined to be reasonable and customary by the Board of Directors. In addition to the fees paid to service providers, advisers or agents of Aberdeen Global, Aberdeen Global may also pay certain out-of-pocket expenses of such entities determined to be reasonable and customary by the Board of Directors.

### **Custodian and Listing Agent's Fees and Expenses**

The Custodian's fee will not exceed 2% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month.

In addition to the Custodian fees charged in accordance with the agreement with BNP Paribas Securities Services, Luxembourg Branch the Custodian is entitled to be reimbursed by Aberdeen Global for its reasonable out-of-pocket expenses and disbursements and for the transaction charges of any correspondent banks. The amount paid to the Custodian will be shown in the Annual Report of Aberdeen Global.

The Listing Agent is entitled to receive a fee calculated in accordance with normal banking practice in Luxembourg and payable out of the assets of the Funds. The Listing Agent's fee will not exceed 0.01% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to the Listing Agent will be shown in the Annual Report of Aberdeen Global.

### **Domiciliary Agent and Registrar & Transfer Agent's Fees and Expenses**

For its services as Domiciliary Agent, Aberdeen Global will pay Aberdeen Global Services S.A. fees not exceeding 0.01% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to the Domiciliary Agent will be shown in the Annual Report of Aberdeen Global.

For its services as Registrar and Transfer Agent, Aberdeen Global Services S.A. will be entitled to receive a fee calculated in accordance with normal banking practice in Luxembourg and payable out of the assets of the Funds. The fees will not exceed 0.1% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to the Registrar and Transfer Agent will be shown in the Annual Report of Aberdeen Global.

### **Paying Agent's Fees and Expenses**

Aberdeen Global will pay the Paying Agent fees not exceeding 0.01% per annum of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to the Paying Agent will be shown in the Annual Report of Aberdeen Global.

### **Global Distributor's Fees and Expenses**

The Global Distributor's fees will not exceed 0.45% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to the Global Distributor will be shown in the Annual Report of Aberdeen Global.

### **Administrator's Fees and Expenses**

Under the Administration Agency Agreement, Aberdeen Global will pay the Administrator's fees not exceeding 0.05% per annum (plus

VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month subject to a minimum of £32,500 per annum. The Administrator is entitled to be reimbursed by Aberdeen Global for any reasonable out-of-pocket expenses properly incurred in carrying out its duties. The amount paid to the Administrator will be shown in the Annual Report of Aberdeen Global.

### **Directors' Fees and Expenses**

Any Director of Aberdeen Global will be entitled to a fee in remuneration for their services as a Director or in their capacity as a member of any committee of the Board at the rate determined by Aberdeen Global in the Annual General Meeting. In addition, all Directors may be paid reasonable travelling, hotel and other incidental expenses for attending meetings of the Board of Directors (or any committee thereof) or of Shareholders of Aberdeen Global.

### **Allocation of Charges and Expenses**

Each Class of Shares of each Fund is charged with all costs and expenses attributable to it. Costs and expenses not attributable to a particular Class or Fund are allocated between all the Classes of Shares pro rata to their respective Net Asset Values. Charges and expenses are normally charged first against investment income and then against net realised capital gains and thereafter may be taken against capital.

Aberdeen Global is a single legal entity. Pursuant to Article 133 of the Law of 2002, the rights of investors and of creditors concerning a Fund or which have arisen in connection with the creation, operation or liquidation of a Fund are limited to the assets of that Fund.

The assets of a Fund are exclusively available to satisfy the rights of investors in relation to that Fund and the rights of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund.

For the purpose of the relations as between investors, each Fund will be deemed to be a separate entity.

# Distribution/Dividend Policy

## CLASS A, CLASS B, CLASS C, CLASS D, CLASS E AND CLASS S SHARES

The dividend policy of Class A, Class B, Class C, Class D, Class E and Class S Shares is detailed below:

### Class A-1, Class C-1, Class E-1 and Class S-1 Shares

Dividends of net investment income will be declared and distributed on these Classes of Shares.

### Class A-2, Class C-2, Class E-2 and Class S-2 Shares.

The Board of Directors does not intend to declare any dividends in respect of these Classes of Shares. Accordingly, the net investment income attributable to these Classes of Shares will be reflected in the respective net asset value of the Shares.

### Class B Shares

Class B Shares, divided into Class B-1 and Class B-2 Shares, have been closed to new business since 1 March 2006.

### Class D-1 Shares

Dividends of net investment income will be declared and distributed on this Class of Shares. Reinvestment of income to purchase additional Shares is also available.

### Class D-2 Shares

Dividends of net investment income will be declared and accumulated within the Share Price on this Class of Shares. This will be accumulated on an annual basis.

The dividend policy of the hedged Share Classes is the same as that of the underlying Shares.

For those Shares in issue, subject to income being available for distribution, the Board of Directors intends to declare dividends for the following Classes of Shares, namely Class A-1, Class B-1, Class C-1, Class D-1, Class D-2, Class E-1 and Class S-1 Shares. However, the Board of Directors reserves the right to increase or decrease the frequency of dividend payments at their discretion.

The dividends for the following Funds will be declared **annually** on the first Business Day of the month after period-end and will be paid two calendar months after declaration:

Aberdeen Global - American Equity Fund  
Aberdeen Global - Asia Pacific Equity Fund  
Aberdeen Global - Asian Property Share Fund\*  
Aberdeen Global - Asian Smaller Companies Fund  
Aberdeen Global - Australasian Equity Fund  
Aberdeen Global - Chinese Equity Fund  
Aberdeen Global - Dividend Europe Fund\*  
Aberdeen Global - Eastern European Equity Fund\*  
Aberdeen Global - Emerging Markets Equity Fund  
Aberdeen Global - Emerging Markets Smaller Companies Fund  
Aberdeen Global - European Equity Fund  
Aberdeen Global - European Equity (Ex UK) Fund  
Aberdeen Global - Indian Equity Fund  
Aberdeen Global - Japanese Equity Fund  
Aberdeen Global - Japanese Smaller Companies Fund  
Aberdeen Global - Latin American Equity Fund\*

Aberdeen Global - Responsible World Equity Fund  
Aberdeen Global - Russian Equity Fund\*  
Aberdeen Global - Technology Fund  
Aberdeen Global - World Equity Fund  
Aberdeen Global - World Resources Fund\*

The dividends for the following Funds will be declared **six monthly** on the first Business Day of the month after period-end and will be paid two calendar months after declaration:

Aberdeen Global - Sterling Financials Bond Fund  
Aberdeen Global - UK Equity Fund  
Aberdeen Global - World Bond Fund

The dividends for the following Funds will be declared **quarterly** on the first Business Day of the month after period-end and will be paid two calendar months after declaration:

Aberdeen Global - Asian Bond Fund  
Aberdeen Global - High Yield Bond Fund  
Aberdeen Global - Infrastructure Fund\*

The dividends for the following will be declared **monthly** on the first Business Day of the following month and will be paid one calendar month after declaration:

Aberdeen Global - Emerging Markets Bond Fund  
Aberdeen Global - Emerging Markets Local Currency Bond Fund  
Aberdeen Global - Euro High Yield Bond Fund  
Aberdeen Global - Sterling Corporate Bond Fund.

\*These Funds will be launched at a future date to be confirmed by the Directors of Aberdeen Global.

If a Shareholder redeems or switches all of his Shares, the dividends declared since the last reinvestment or payment date will be paid out in cash or switched to the other respective Fund, as the case may be, at the next dividend pay date. Holders of registered Shares of the above mentioned Funds at the dividend Record Date will be eligible for dividends notwithstanding a transfer, switch or redemption of those Shares prior to the corresponding dividend payment date. If any date for declaration of a dividend is not a Business Day, then such entitlement will be taken into the declaration of the preceding Business Day.

### UK Distributor Status

The existing UK distributor status tax regime for offshore funds is being replaced by the reporting fund regime for accounting periods beginning on or after 1 December 2009 (subject to certain transitional arrangements).

Accordingly, investors should note in relation to Class D Shares, for the financial year ending 30 September 2010, it is the intention of the Board of Directors to apply for distributor status from the UK taxation authorities. Distributor status is applied for and granted retrospectively on an annual basis. Details of distributor status having been granted retrospectively will be highlighted in the Aberdeen Global Annual Report and Accounts, within the section "Notes to the Financial Statements, Share Class Information".

Following 30 September 2010, it is the intention of the Board of Directors to apply for reporting fund status for Class D Shares. Reporting fund status is applied for up to three months after the commencement of a period of account. A fund, once granted reporting fund status, may rely on that status going forward subject to continued compliance with the requirements of the reporting funds rules. Details of reporting fund status having been granted will be highlighted in the Aberdeen Global Annual Report and Accounts, within the section "Notes to the Financial Statements, Share Class Information".

### CALCULATION OF NET INVESTMENT INCOME

The net investment income available for distribution, accumulation or rollup in relation to a Fund is determined in accordance with the laws and regulations applicable to Aberdeen Global. Broadly, it comprises all sums deemed by the Board of Directors of Aberdeen Global, to be in the nature of income received or receivable for the account of Aberdeen Global and attributable to each Fund in respect of the accounting period concerned, after deducting net charges and expenses paid or payable out of such income and after making such adjustments as the Administrator considers appropriate, following consultation with the Auditors in accordance with the laws and regulations applicable to Aberdeen Global in relation to taxation and other matters.

Each allocation of net investment income made in respect of any Fund at a time when more than one Class of Shares is in issue in respect of that Fund, shall be effected by reference to the relevant investor's proportionate interest in the property of the Fund in question. This will be ascertained for each Share class as follows:

1. A notional account will be maintained for each Class of Share. Each account will be referred to as an Entitlement Account.
2. There will be credited to this Entitlement Account:
  - the capital amount of the price paid for the Shares of that Class (i.e., excluding any initial charges or dilution adjustment);
  - that Class' proportion of the capital appreciation attributable to the Fund;
  - that Class' proportion of the Fund's income received and receivable;
  - in the case of accumulation or rollup Shares, income previously allocated and so accumulated to Shares in respect of previous accounting periods.
3. There will be debited to the Entitlement Account:
  - any redemption payment made for the cancellation of Shares of the relevant Class;
  - that Class' proportion of any capital depreciation attributable to the Fund;
  - all distributions of income (including equalisation) made to Shareholders of that Class;
  - all costs, charges and expenses incurred solely in respect of that Class;
  - that Class' share of the costs, charges and expenses incurred in respect of that Class and one or more other

Classes in the Fund, but not in respect of the Fund as a whole;

- that Class' proportion of the costs, charges and expenses incurred in respect of or attributable to the Fund as a whole.
4. In each case, the Administrator will make such adjustments for taxation matters as the Administrator considers appropriate after consultation with the Auditors such that no particular Class of Share suffers material prejudice as opposed to another Class of Share.
  5. Where a Class of Share is denominated in a currency which is not the Base Currency of the relevant Fund, the balance on the Entitlement Account shall be converted into the Base Currency of the Fund in order to ascertain the proportion of all Classes of Share. Conversions between currencies shall be at a rate of exchange decided by the administrator as being a rate that is not likely to result in any material prejudice to the interests of investors or potential investors.

### PAYMENT OF DIVIDENDS

#### Dividends for Reinvestment

Dividends in respect of the A-1, B-1, C-1, D-1, E-1 and S-1 Classes of Shares and the hedged versions of Class A-1, Class C-1 and Class S-1 Shares will automatically be reinvested in additional Shares of the same Class (except for Class B Shares) in the relevant Fund unless the Shareholder has specifically elected on the Application Form or otherwise subsequently in writing to receive such dividends in cash. The new Shares are issued at the Share Price on the relevant dividend payment date and are free of any sales charge. Since 1 March 2006, dividends declared in respect of Class B Shares have been received in cash. Reinvested dividends are likely to be treated as income received by the Shareholder for tax purposes in most jurisdictions.

#### Dividends for Payment by Cheque or Bank Transfer

Dividends are declared in the currency in which the Fund giving rise to the dividend is denominated. They can, upon request, be paid, at the expense and risk of the Shareholder, in the preferred currency of the Shareholder, provided that currency is on the list of currencies offered, which list is available at the registered office of Aberdeen Global, (usually the currency of original investment), either by cheque, or, by bank transfer. Shareholders should bear in mind that bank clearing or collection charges may seriously erode the value of small dividend amounts. Dividend amounts of less than US\$25 (or its equivalent in another currency) will, at the discretion of the Board of Directors of Aberdeen Global, not be paid out in cash but will be automatically reinvested in order to avoid disproportionate costs, notwithstanding on Shareholders request to pay out dividends.

#### Unclaimed Dividends

Any dividend unclaimed after five years from the date when it first became payable shall be forfeited automatically and made use of for the benefit of the relevant Fund without the necessity for any declaration or other action by the Fund.

# Share Prices

Subject to any applicable charges, the price of Shares of any Class in any Fund on a particular Dealing Day shall be the "Share Price" for that Class, being equal to the Net Asset Value of that Class on that day, adjusted to reflect any dealing charges (which shall include any expenses and/or other costs) and/or any bid/offer spread that the Board of Directors believes are appropriate to take into account in respect of that Class, divided by the number of Shares of that Class then in issue or deemed to be in issue. Such dealing charges will reflect costs and liabilities not included in the calculation of the Net Asset Value of the relevant Class. The dealing charges shall not exceed 1.5% of the Net Asset Value of the relevant Class whilst the bid/offer spread will represent the underlying spread in the securities that the Fund is invested into on the Dealing Day in question.

The Share Price may be rounded to up to four decimal places in the currency of denomination. In all cases, transaction values may be rounded to up to the fourth decimal place in the currency of denomination.

The Net Asset Value of Class A, Class C, Class D and Class S Shares and the hedged versions of those Shares in the same Fund may differ as a result of the differing charging structures and hedging policy applicable to each Class.

Potential investors should also note that a dilution adjustment may be applied and should refer to the section "Dilution Adjustment".

## Calculation of Switching Price

Shareholders in a Fund are entitled to exchange some or all of their shareholdings into Shares of a different Class in the same or another Fund or Shares of the same Class in another Fund provided they meet the qualifications for investment in the different Class, by giving notice to the Transfer Agent, in accordance with the requirements and procedure detailed in the section "Exchange (or Switching) of Shares" above. Holders of Class B or Class C Shares may only switch into Class B and Class C Shares, respectively, in another Fund which issues these Classes of Share.

The basis of the switch is related to the respective Share Prices of the two Funds or Share Classes concerned. The number of Shares into which Shareholders may switch their existing Shares will be calculated by the Transfer Agent on behalf of Aberdeen Global, in accordance with the following formula:

$$\frac{A = B \times (C-D) \times E}{F}$$

where

A is the number of Shares in the new Fund or Share Class to which the Shareholder shall become entitled;

B is the number of Shares in the original Fund or Share Class which the Shareholder has requested to be switched;

C is the Share Price of a Share in the original Fund or Share Class;

D is the switching charge (if any) payable per Share;

E when the original Fund or Share Class and the new Fund or Share Class are not designated in the same currency, is the currency exchange rate on the relevant Dealing Day, deemed appropriate by the Investment Manager, used to convert Funds or Share Classes denominated in different base currencies against each other and, in any other case, is 1; and

F is the Share Price of a Share in the new Fund or Share Class.

Shares rounded up to four decimal places, if appropriate, will be issued on switching.

## Calculation of Net Asset Value

- (1) The Net Asset Value of each Class of Shares will be determined on each Dealing Day for the relevant Fund.
- (2) The Net Asset Value of each Class of Shares (expressed in its currency of denomination) will be determined by aggregating the value of the assets, and deducting the liabilities, of the Fund allocated to such Class. For this purpose the assets of Aberdeen Global shall be deemed to include:
  - (i) all cash in hand or on, or instructed to be placed on, deposit, including any interest accrued or to be accrued thereon;
  - (ii) all bills and demand notes and accounts receivable (including proceeds of securities sold but not yet delivered);
  - (iii) all bonds, time notes, shares, stock, debenture stocks, units/shares in undertakings for collective investment, subscription rights, warrants, options and other investments and securities owned or contracted for by Aberdeen Global;
  - (iv) all stock, stock dividends, cash dividends and cash distributions receivable by Aberdeen Global to the extent information thereon is reasonably available to Aberdeen Global (provided that Aberdeen Global may make adjustments with regard to fluctuations in the market value of securities caused by trading ex-dividend or ex-rights or by similar practices);
  - (v) all interest accrued on any interest-bearing securities owned by Aberdeen Global, except to the extent that such interest is included or reflected in the principal amount of such security; and
  - (vi) all other assets of every kind and nature, including prepaid expenses.

Likewise, the liabilities of Aberdeen Global shall be deemed to include:

- (i) all loans, bills and accounts payable;



- (ii) all accrued or payable administrative expenses (including management, custodian's and corporate agent's fees and other fees payable to representatives and agents of Aberdeen Global);
  - (iii) all known liabilities, present and future, including all matured contractual obligations for payments of money or property, including the amount of any unpaid dividends declared by Aberdeen Global where the date of the valuation falls subsequent to the record date for determination of the persons entitled thereto;
  - (iv) an appropriate provision for future taxes based on capital and income as at the date of the valuation and any other reserves authorised and approved by the Directors; and
  - (v) all other liabilities of Aberdeen Global of whatever kind and nature, actual or contingent, except liabilities represented by Shares in the relevant Class towards third parties.
- (4) the financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by Aberdeen Global;
  - (5) units or shares in underlying open-ended investment funds shall be valued at their last available net asset value reduced by any applicable charges; and
  - (6) in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adjust the value of any investment or permit some other method of valuation to be used for the assets of Aberdeen Global if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments.

The value of such assets shall be determined as follows:

- (1) The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as Aberdeen Global may consider appropriate in such case to reflect the true value thereof;
- (2) the value of securities and/or financial derivative instruments which are listed on any official stock exchange or traded on any other organised market at the last available stock price. Where such securities or other assets are quoted or dealt in or on more than one stock exchange or other organised markets, the directors shall select the principal of such stock exchanges or markets for such purposes;
- (3) in the event that any of the securities held in Aberdeen Global's portfolio on the relevant day are not listed on any stock exchange or traded on any organised market or if with respect to securities listed on any stock exchange or traded on any other organised market, the price as determined pursuant to sub-paragraph (2) is not, in the opinion of the Board of Directors, representative of the fair market value of the relevant securities, the value of such securities will be determined prudently and in good faith based on the reasonably foreseeable sales price or any other appropriate valuation principles;

The value of financial derivative instruments used to hedge currency exposure on the hedged Share Classes will be allocated to the appropriate hedged Share Class. Depending on performance, the value may be either an asset or a liability and will be included in the calculation of Net Asset Value accordingly.

For the purposes of valuing its assets, no account shall be taken of monies held by the Global Distributor on behalf of Aberdeen Global for payment of dividends to Shareholders and for the purposes of establishing its liabilities, Aberdeen Global may take into account all administrative and other expenses with a regular or periodical character by calculating them for the entire year or any other period and by dividing the amount concerned proportionately for the relevant fractions of such period.

### Publication of Share Prices

The Share Prices of each Class of Shares of each Fund are made public at the registered office of Aberdeen Global and are available on the internet site [www.aberdeen-asset.com](http://www.aberdeen-asset.com). Share Prices (but not necessarily for every Class) are also currently published daily in a number of local publications and are available from Reuters, Bloomberg, Allfunds Bank, Financial Express, FT Interactive Data, Lipper, MoneyMate, and Telekurs. Aberdeen Global and its agents cannot accept responsibility for any errors or delays in the publication or non-publication of prices and reserve the right to discontinue or change publication in publication without notice. Such prices relate to the Net Asset Value as at 13:00 hours Luxembourg time on the previous dealing day and are published for information only. It is not an invitation to subscribe for, redeem or switch Shares as at that Net Asset Value.



## **Taxation of Aberdeen Global**

Aberdeen Global is not liable to any Luxembourg tax on profits or income.

Aberdeen Global is liable in Luxembourg to a tax at a rate of 0.05% per annum of the Net Asset Value of Class A, Class B, Class C, Class D, Class E and Class S Shares, such tax being payable quarterly on the basis of the value of the net assets of Aberdeen Global at the end of the relevant calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of Shares except for a capital duty of 1,239.47 Euro paid by Aberdeen Global on its incorporation.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of Aberdeen Global.

Dividends and interest received by Aberdeen Global on its investments may be subject to irrecoverable withholding taxes at source.

## **TAXATION OF SHAREHOLDERS**

### **EU Tax Considerations for individuals resident in the EU or in certain third countries or dependent or associated territories**

The Council of the EU has adopted on 3 June 2003 Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments (the "Directive"). Under the Directive, Member States of the EU will be required to provide the tax authorities of another EU Member State with information on payments of interest or other similar income paid by a paying agent (as defined by the Directive) within its jurisdiction to an individual resident in that other EU Member State. Austria, Belgium and Luxembourg have opted instead for a tax withholding system for a transitional period in relation to such payments. Switzerland, Monaco, Liechtenstein, Andorra and San Marino and the Channel Islands, the Isle of Man and the dependent or associated territories in the Caribbean, have also introduced measures equivalent to information reporting or, during the above transitional period, withholding tax.

The Directive has been implemented in Luxembourg by a law dated 21 June 2005 (the "Law").

Dividends distributed by a Fund will be subject to the Directive and the Law if more than 15% of such Fund's assets are invested in debt claims (as defined in the Law) and proceeds realised by Shareholders on the redemption or sale of Shares in a Fund will be subject to the Directive and the Law if more than 40% of such Fund's assets are invested in debt claims (such Funds, hereafter "Affected Funds").

The applicable withholding tax will be at a rate of 20% until 30 June 2011 and 35% from 1 July 2011 onwards.

Consequently, if in relation to an Affected Fund a Luxembourg paying agent makes a payment of dividends or redemption

proceeds directly to a Shareholder who is an individual resident or deemed resident for tax purposes in another EU Member State or certain of the above mentioned dependent or associated territories, such payment will, subject to the next paragraph below, be subject to withholding tax at the rate indicated above.

No withholding tax will be withheld by the Luxembourg paying agent if the relevant individual either (i) has expressly authorised the paying agent to report information to the tax authorities in accordance with the provisions of the Law or (ii) has provided the paying agent with a certificate drawn up in the format required by the Law by the competent authorities of his State of residence for tax purposes.

Aberdeen Global reserves the right to reject any application for Shares if the information provided by any prospective investor does not meet the standards required by the Law as a result of the Directive.

The foregoing is only a summary of the implications of the Directive and the Law, is based on the current interpretation thereof and does not purport to be complete in all respects. It does not constitute investment or tax advice and investors should therefore seek advice from their financial or tax adviser on the full implications for themselves of the Directive and the Law.

### **Luxembourg**

Subject to the provisions of Law, Shareholders are not subject to any capital gains, income, withholding, gift, estate, inheritance or other tax in Luxembourg (except for Shareholders domiciled, resident or having a permanent establishment in Luxembourg and except for certain former residents of Luxembourg if owning more than 10% of Aberdeen Global's total Shares in issue).

### **General**

Prospective investors should note that levels and bases of taxation may change and should ascertain from their professional advisers the potential consequences to them of acquiring, holding, redeeming, transferring, selling or switching any of Aberdeen Global's Shares or receiving dividends therefrom under the relevant laws of each jurisdiction to which they are subject, including the tax consequences and any foreign exchange control requirements. These consequences will vary with the law and practice of a Shareholder's country of citizenship, residence, domicile or incorporation and personal circumstances.

Investors should also consult Appendix G of the Prospectus for information on taxation in these jurisdictions therein listed.

The foregoing statements on taxation are given on the basis of Aberdeen Global's understanding of present legislation and practice in force at the date of this document and is subject to change.

## Further Information

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For further information please do not hesitate to contact:

**Shareholder Services**

**Aberdeen Global Services S.A.**

**c/o State Street Bank Luxembourg S.A.**

**49, Avenue J. F. Kennedy**

**L-1855 Luxembourg**

**Grand Duchy of Luxembourg**

**Tel: (352) 46 40 10 820**

**Fax: (352) 24 52 90 56**

For UK Shareholders, the UK Distributor maintains the following telephone and email enquiry number and address:

**Tel: 01224 425255 (UK Shareholders)**

In addition, the UK Distributor retains the following email enquiry address for all investors:

**Email: [aberdeen.global@aberdeen-asset.com](mailto:aberdeen.global@aberdeen-asset.com)**

**Email Services**

To receive information on our Aberdeen Global range, please register for our email services at **[www.aberdeen-asset.com/email](http://www.aberdeen-asset.com/email)**.

# Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance

Figures as at 31 September 2009

Fund	Portfolio Turnover Rate (%) (Note 1)	Total Expense			
		Ratio Class A and Class E Shares (%) (Note 3)	Total Expense Ratio Class B Shares (%) (Note 3)	Total Expense Ratio Class D Shares (%) (Note 3)	Total Expense Ratio Class S Shares (%) (Note 3)
Aberdeen Global - American Equity Fund	8.74	1.77	2.77	1.77	N/A
Aberdeen Global - Asia Pacific Equity Fund	-65.06	2.04	3.00	2.04	N/A
Aberdeen Global - Asian Bond Fund	-39.31	1.75	2.75	N/A	N/A
Aberdeen Global - Asian Property Share Fund*	N/A	N/A	N/A	N/A	N/A
Aberdeen Global - Asian Smaller Companies Fund	-11.27	2.03	N/A	2.03	N/A
Aberdeen Global - Australasian Equity Fund	-84.77	1.88	2.88	N/A	N/A
Aberdeen Global - Chinese Equity Fund	-23.91	1.99	N/A	1.99	N/A
Aberdeen Global - Dividend Europe Fund*	N/A	N/A	N/A	N/A	N/A
Aberdeen Global - Eastern European Equity Fund*	N/A	N/A	N/A	N/A	N/A
Aberdeen Global - Emerging Markets Bond Fund	150.62	1.75	2.75	N/A	N/A
Aberdeen Global - Emerging Markets Equity Fund	-44.98	1.98	2.98	1.98	N/A
Aberdeen Global - Emerging Markets Local Currency Bond Fund	N/A	N/A	N/A	N/A	N/A
Aberdeen Global - Emerging Markets Smaller Companies Fund	-8.08	2.17	N/A	2.17	N/A
Aberdeen Global - European Equity Fund	-22.46	1.94	2.94	N/A	N/A
Aberdeen Global - Euro High Yield Bond Fund	-8.40	1.53	2.53	1.53	N/A
Aberdeen Global - European Equity (Ex UK) Fund	14.49	1.78	N/A	1.78	N/A
Aberdeen Global - High Yield Bond Fund	42.10	N/A	N/A	1.77	N/A
Aberdeen Global - Indian Equity Fund	-15.14	2.12	N/A	2.12	N/A
Aberdeen Global - Infrastructure Fund*	N/A	N/A	N/A	N/A	N/A
Aberdeen Global - Japanese Equity Fund	-35.49	1.77	2.77	1.77	N/A
Aberdeen Global - Japanese Smaller Companies Fund	18.38	1.88	N/A	1.88	N/A
Aberdeen Global - Latin American Equity Fund*	N/A	N/A	N/A	N/A	N/A
Aberdeen Global - Responsible World Equity Fund	-43.64	1.77	N/A	N/A	N/A
Aberdeen Global - Russian Equity Fund*	N/A	N/A	N/A	N/A	N/A
Aberdeen Global - Sterling Corporate Bond Fund	19.64	N/A	N/A	1.65	N/A
Aberdeen Global - Sterling Financials Bond Fund	83.51	1.05	N/A	N/A	N/A
Aberdeen Global - Technology Fund	-122.11	2.12	3.12	2.12	N/A
Aberdeen Global - UK Equity Fund	-1.66	1.81	2.81	1.81	N/A
Aberdeen Global - World Bond Fund	329.85.84	N/A	N/A	1.40	N/A
Aberdeen Global - World Equity Fund	-16.30	1.70	2.70	1.70	N/A
Aberdeen Global - World Resources Fund*	N/A	N/A	N/A	N/A	N/A

Source: Aberdeen Asset Management

\* These Funds will be launched at a future date to be confirmed by the Directors of Aberdeen Global. As and when launched further information on PTRs and TERs will be made available.

# Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

## Notes:

- (1) The Portfolio Turnover Rate (PTR) is a measure of the annual turnover in a Fund's assets which is over and above that required to invest new money in the stock market or to raise money from the stock market to meet the redemption of shares. Our equity Funds are run with an emphasis on traditional buy-and-hold, with top slicing / topping up preferred to outright trades. Turnover, in terms of the addition of new holdings to a portfolio or the complete sales of holdings from a portfolio, would be significantly lower.

The formula employed in calculating the PTR is as follows:

$$\text{Turnover} = \frac{[(\text{Total1} - \text{Total2}) / M] * 100}{1}$$
 with Total1: Total of securities transactions during the relevant period = X+Y

where X = purchases of securities and Y = sale of securities.

Total2: total of transactions in shares of the Fund during the relevant period = S+T where S = subscriptions of shares of the Fund and T = redemptions of shares of the Fund. M = average monthly assets of the Fund.

- (2) The high turnover figure is a function of the manner in which a bond Fund is managed to accommodate short term positions under constant review in relation to the interest rate cycle.
- (3) The Total Expense Ratio (TER) is the ratio of the gross amount of expenses of the Fund to its average net assets (excluding transactions costs). TERs and PTRs from previous years may be obtained from the UK Distributor on request.

## FUND PERFORMANCE

This section provides investors with information on the past performance of the Aberdeen Global Range.

Please note that all performance information is as at 31 December 2009. For more up to date performance information please call Shareholder Services at the contact address given under Further Information or visit our website at [www.aberdeen-asset.com](http://www.aberdeen-asset.com).

The past performance for each Fund is displayed in two ways:

### 1) Annual Returns - bar chart

The bar chart displays annual returns for each Fund available. Annual returns are shown for each of the last 10 full consecutive years, i.e. from 1 January to 31 December for each year up to 31 December 2009. If the Fund has been running for less than 10 years, but more than 1 year, the annual returns are shown for as many years as are available. If a Fund has been running for less than a year, no performance information is provided.

### 2) Cumulative Returns - line graph

The line graph displays cumulative returns for each Fund. Cumulative returns are shown for the last 10 years to 31 December 2009. Again, if the Fund has been running for less than 10 years, but at least 1 year, the cumulative returns are shown for as many years as are available although if the Fund has been running for less than 1 year, no cumulative returns are shown.

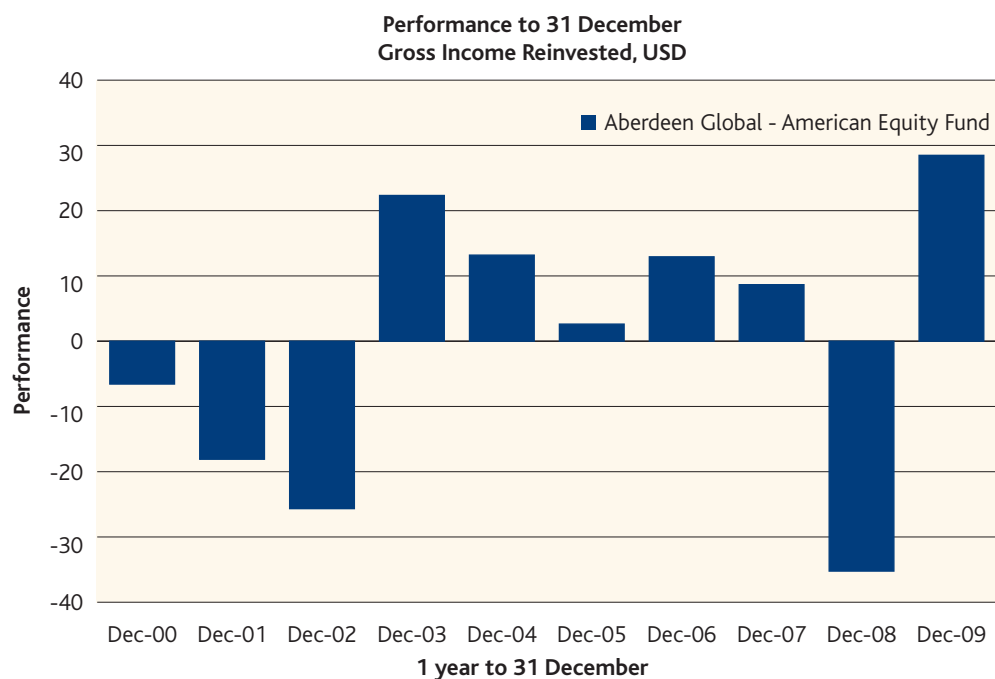
The past performance for the charts is calculated net of tax and charges.

**Please remember that the value of shares and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. Past performance is not a guide to future performance and when you sell your investment you may get back less than you originally invested. These performance charts and graphs do not include the effect of subscription and redemption fees.**

## ABERDEEN GLOBAL - AMERICAN EQUITY FUND

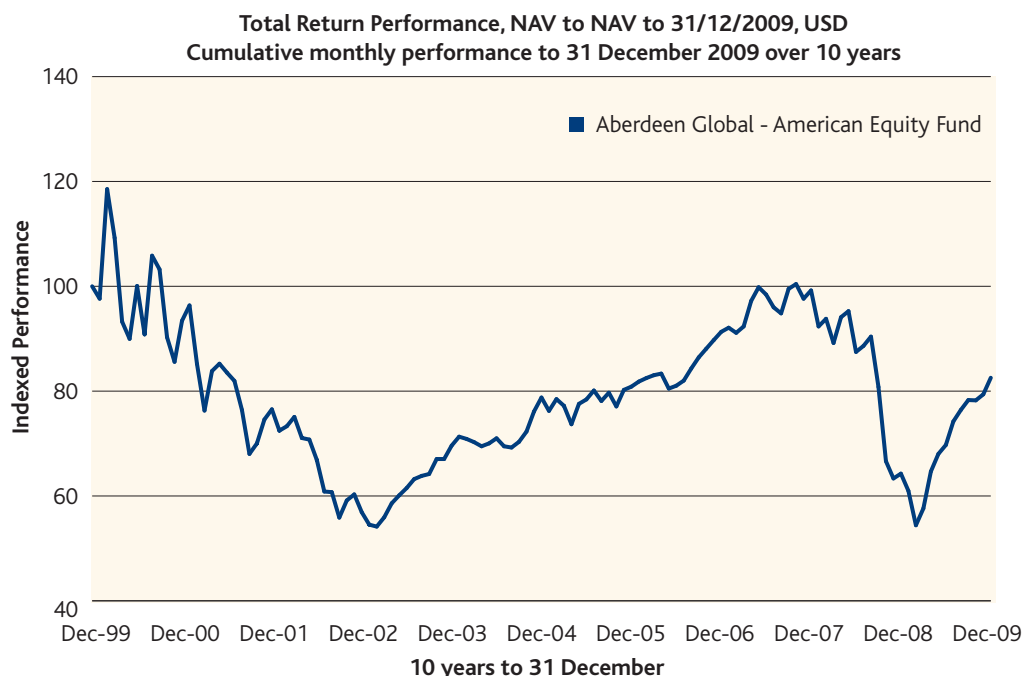
Total return performance to 31 December 2009, Base Currency - US dollar

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

On 1 October 2008 this Fund changed its name from Aberdeen Global – American Opportunities Fund to Aberdeen Global – American Equity Fund.

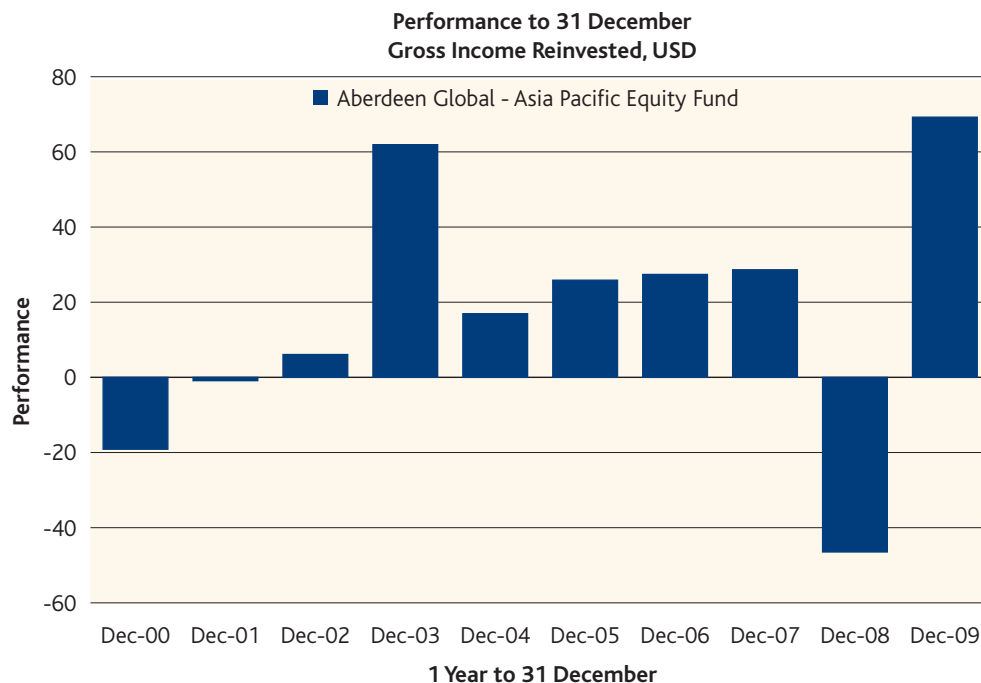
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - ASIA PACIFIC EQUITY FUND

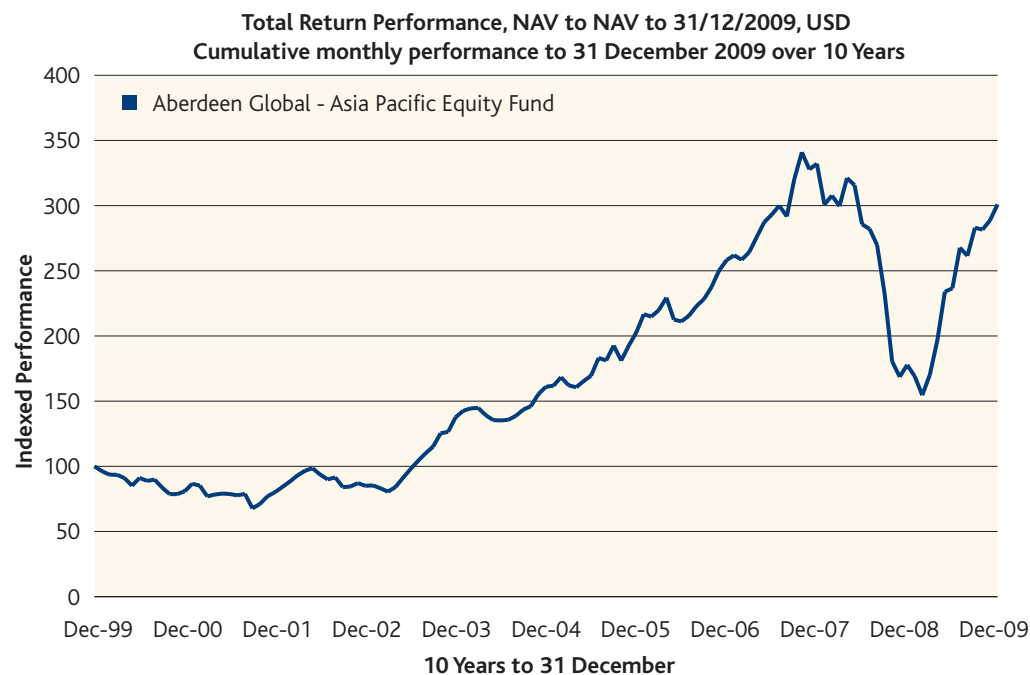
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

On 1 October 2008 this Fund changed its name from Aberdeen Global – Asia Pacific Fund to Aberdeen Global – Asia Pacific Equity Fund.

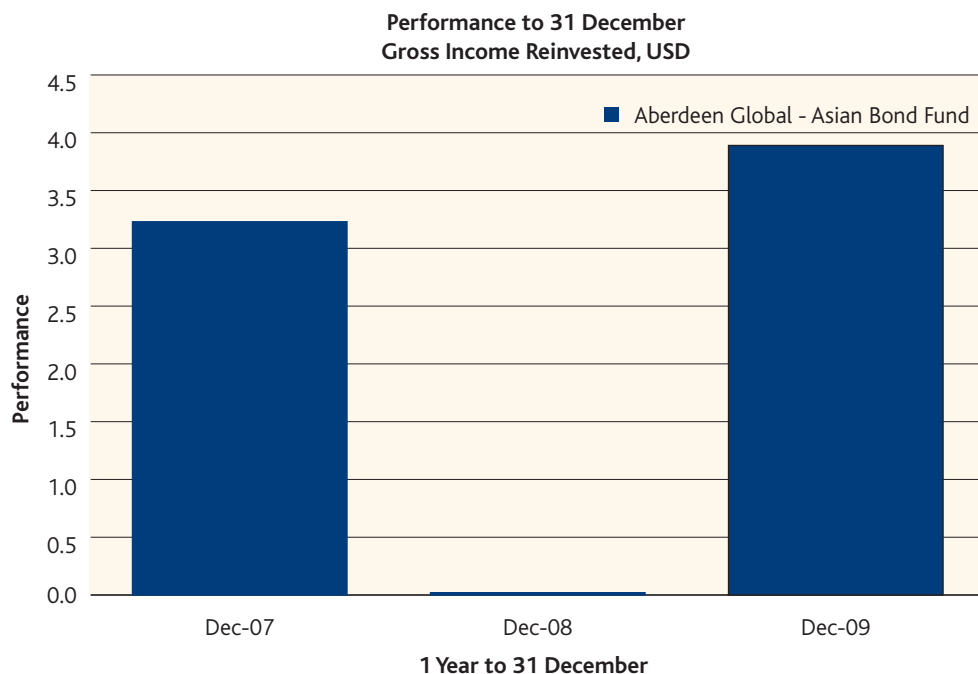
Past performance of the Fund is no guide to the future.



## ABERDEEN GLOBAL - ASIAN BOND FUND

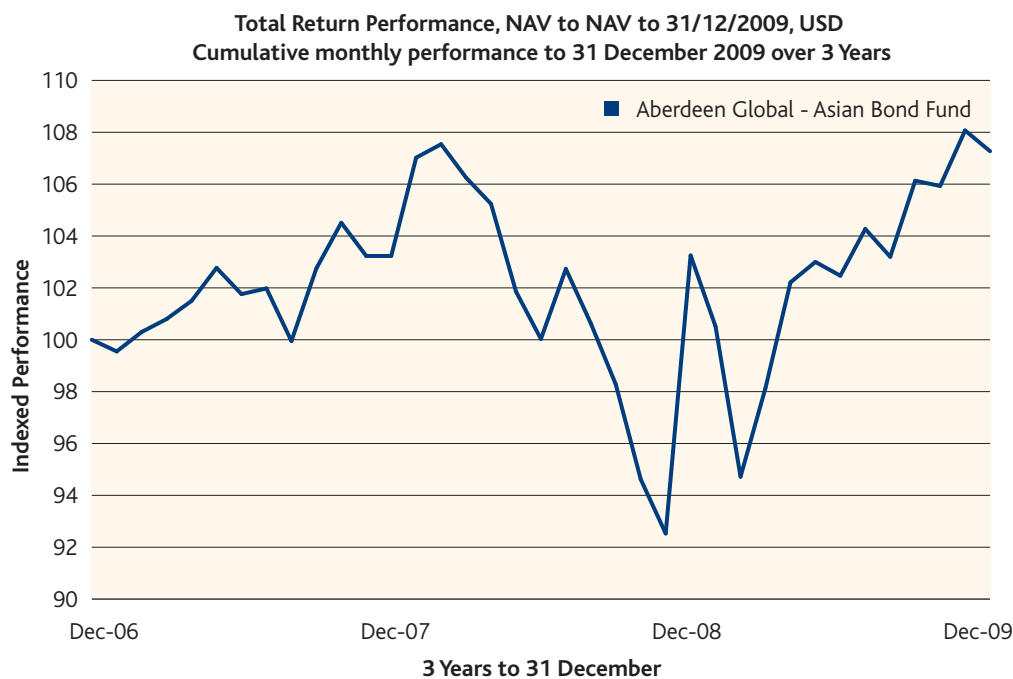
Total return performance to 31 December 2009, Base Currency - US dollar

Discrete 12 months to 31 December 2009 over 3 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 3 years



Source: Lipper

As from 1 March 2006, the Fund name changed from Aberdeen Global - Australasian Bond Fund to Aberdeen Global – Asia Pacific and Australasian Bond Fund and its investment policy has been modified. Accordingly, the performance track records of the Fund before this date are not representative of the new investment policy and are not disclosed in this Simplified Prospectus.

On 1 October 2008 this Fund changed its name from Aberdeen Global – Asia Pacific and Australasian Bond Fund to Aberdeen Global – Asian Bond Fund.

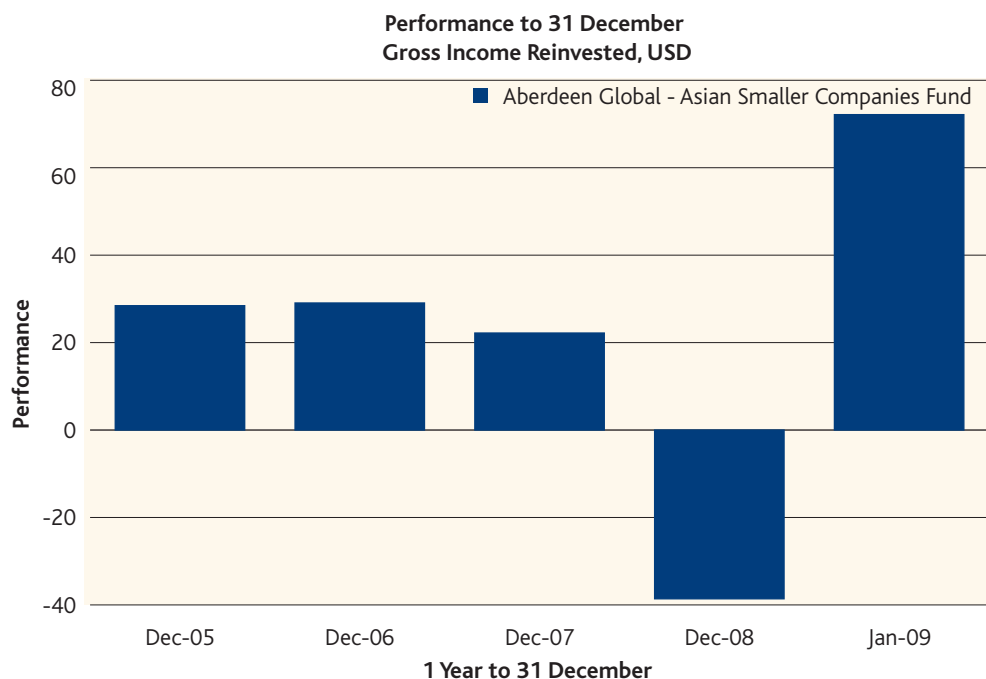
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - ASIAN SMALLER COMPANIES FUND

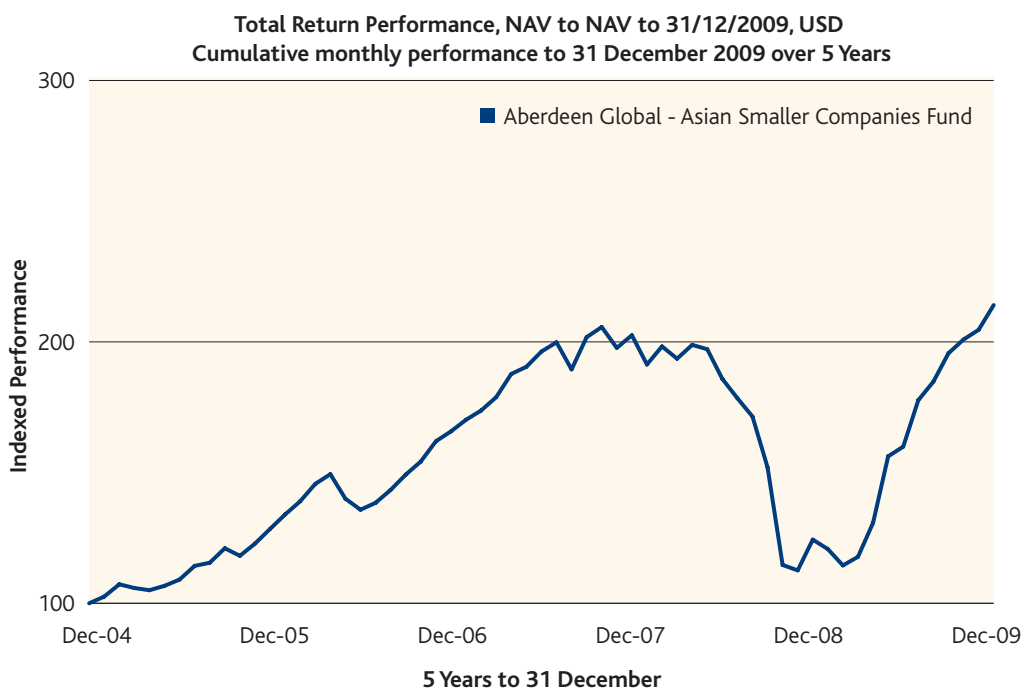
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 5 years



Source: Lipper

### Cumulative monthly Performance to 31 December 2009 over 5 years



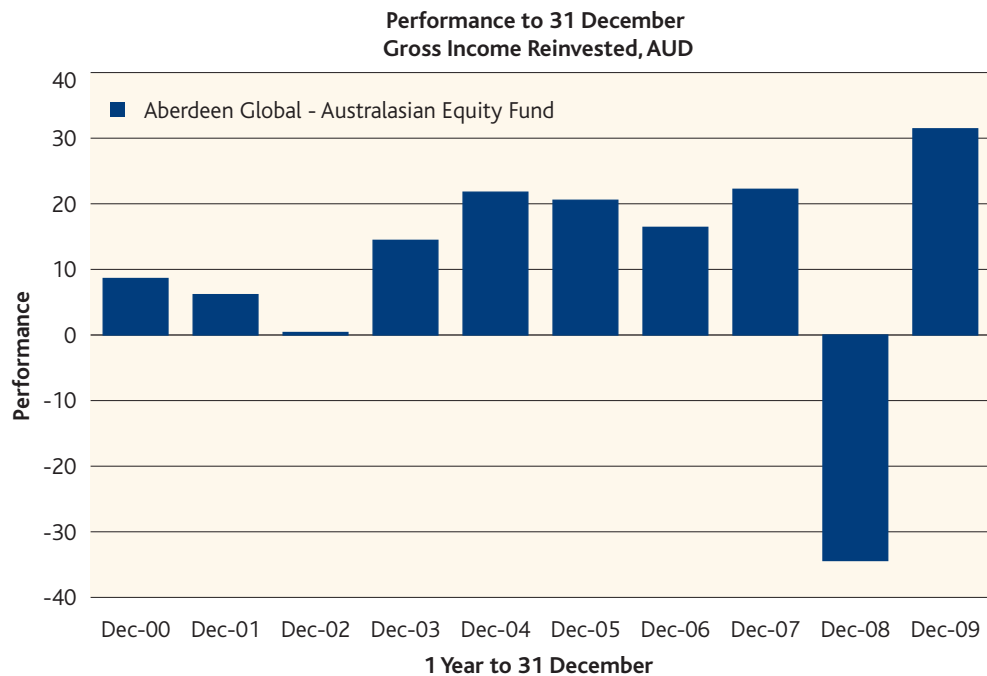
Source: Lipper

On 24 March 2006 the new Asian Smaller Companies sub-fund of Aberdeen Global was created after the merger with the Asian Smaller Companies sub-fund of Aberdeen International Plc. The Asian Smaller Companies sub-fund of Aberdeen International Fund Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new Asian Smaller Companies sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the original Aberdeen International Fund Plc sub-fund on 26 April 2004. Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - AUSTRALASIAN EQUITY FUND

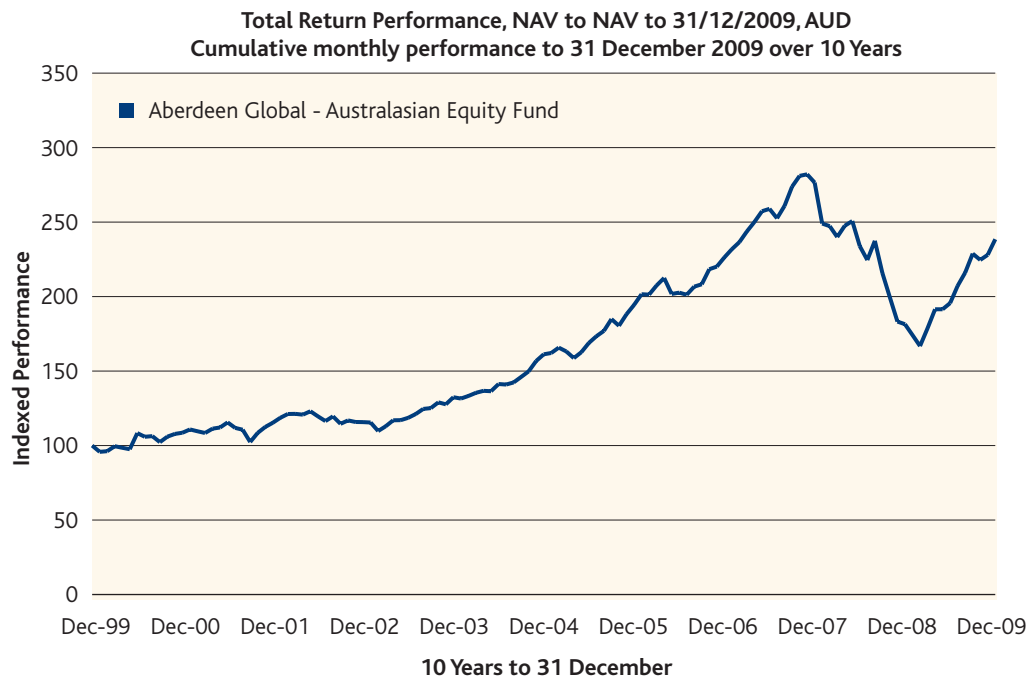
Total return performance to 31 December 2009, Base Currency - Australian dollar

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

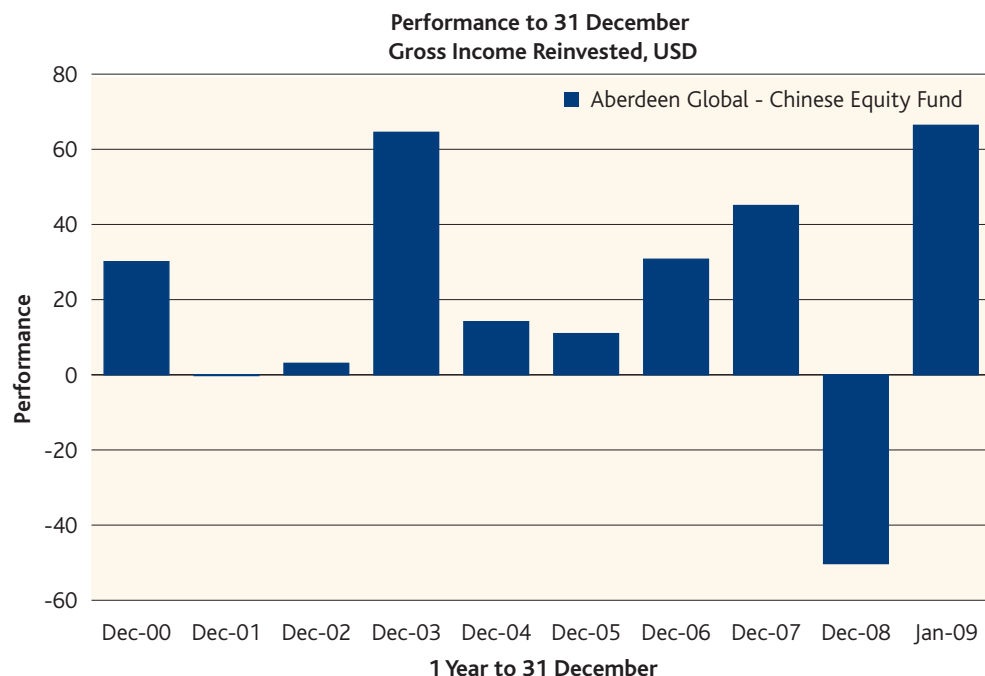
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - CHINESE EQUITY FUND

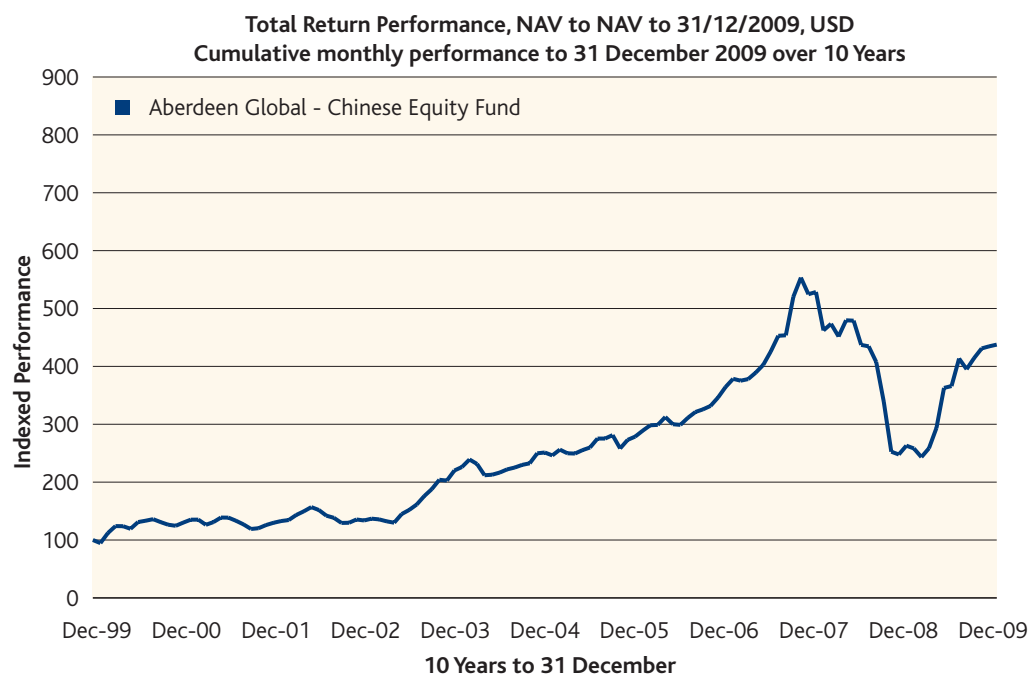
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

On 24 March 2006 the new China Opportunities sub-fund of Aberdeen Global was created after the merger with the China Opportunities sub-fund of Aberdeen International Plc. The China Opportunities sub-fund of Aberdeen International Fund Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new China Opportunities sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the original Aberdeen International Fund Plc sub-fund on 27 April 1992.

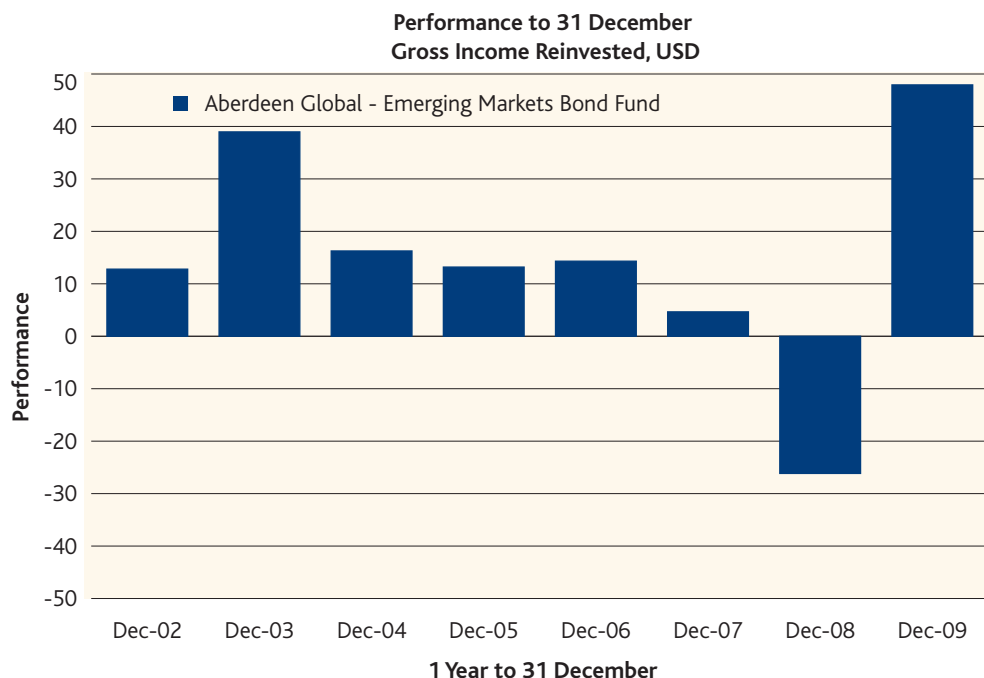
On 1 October 2008 this Fund changed its name from Aberdeen Global – China Opportunities Fund to Aberdeen Global – Chinese Equity Fund.

Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - EMERGING MARKETS BOND FUND

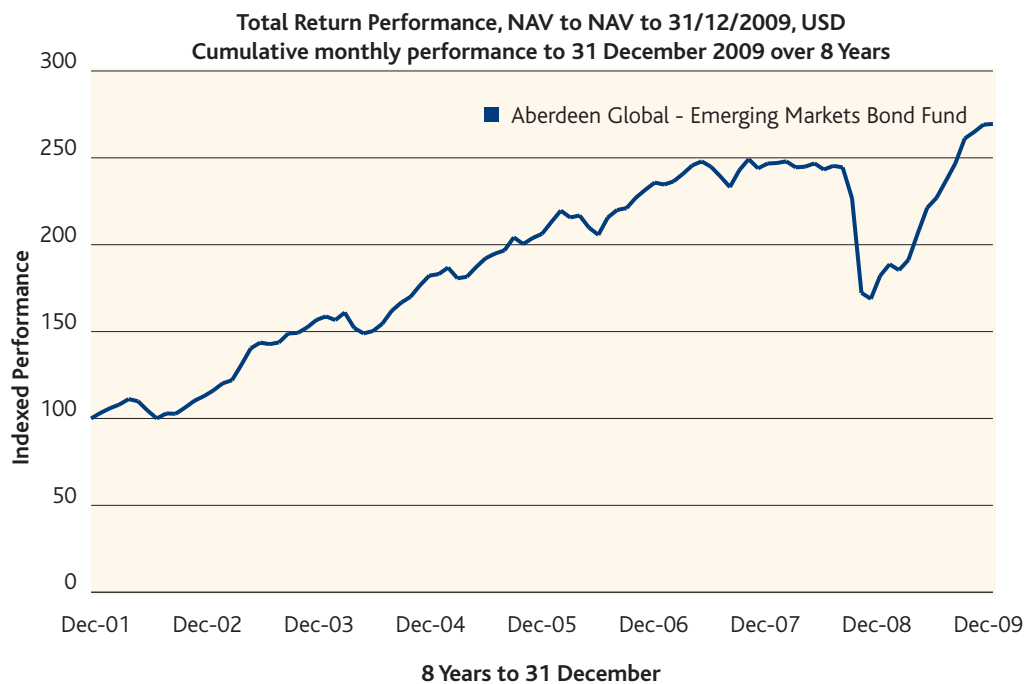
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 8 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 8 years



Source: Lipper

As from 30 March 2007, the Fund name changed from Aberdeen Global - Sovereign High Yield Bond Fund to Aberdeen Global - Emerging Markets Bond Fund.

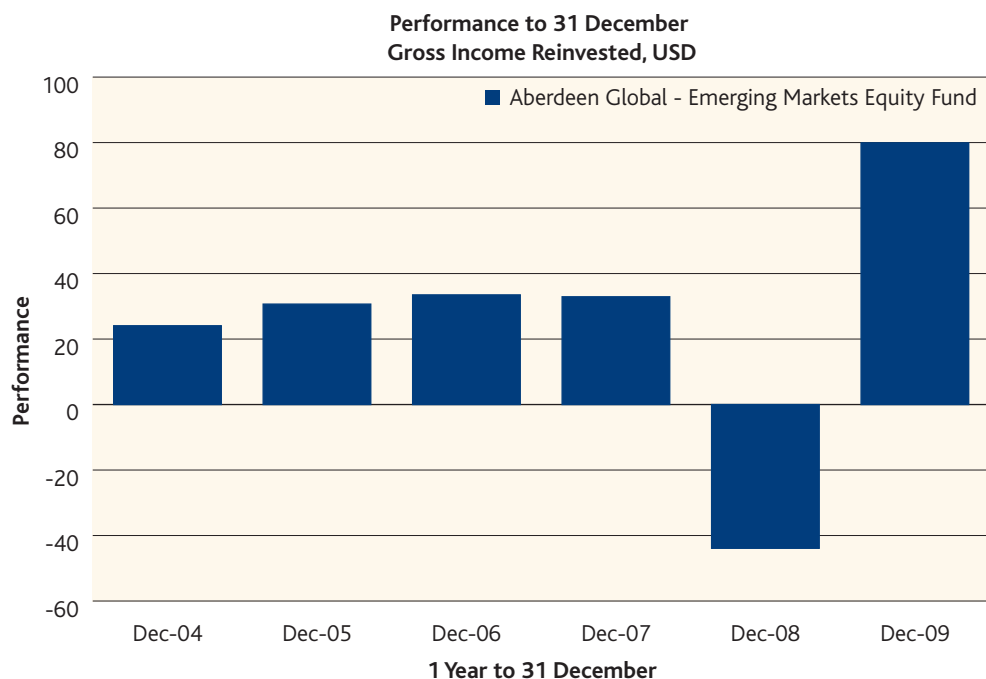
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - EMERGING MARKETS EQUITY FUND

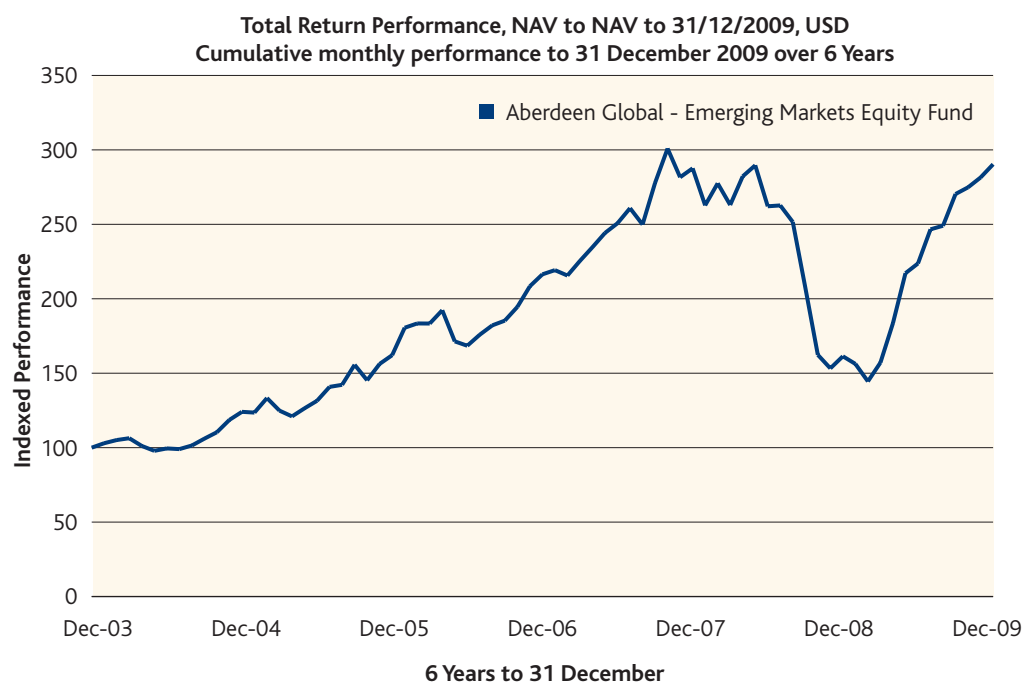
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 6 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 6 years



Source: Lipper

On 1 October 2008 this Fund changed its name from Aberdeen Global – Emerging Markets Fund to Aberdeen Global – Emerging Markets Equity Fund.

Past performance of the Fund is no guide to the future.



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**ABERDEEN GLOBAL - EMERGING MARKETS LOCAL CURRENCY BOND FUND**

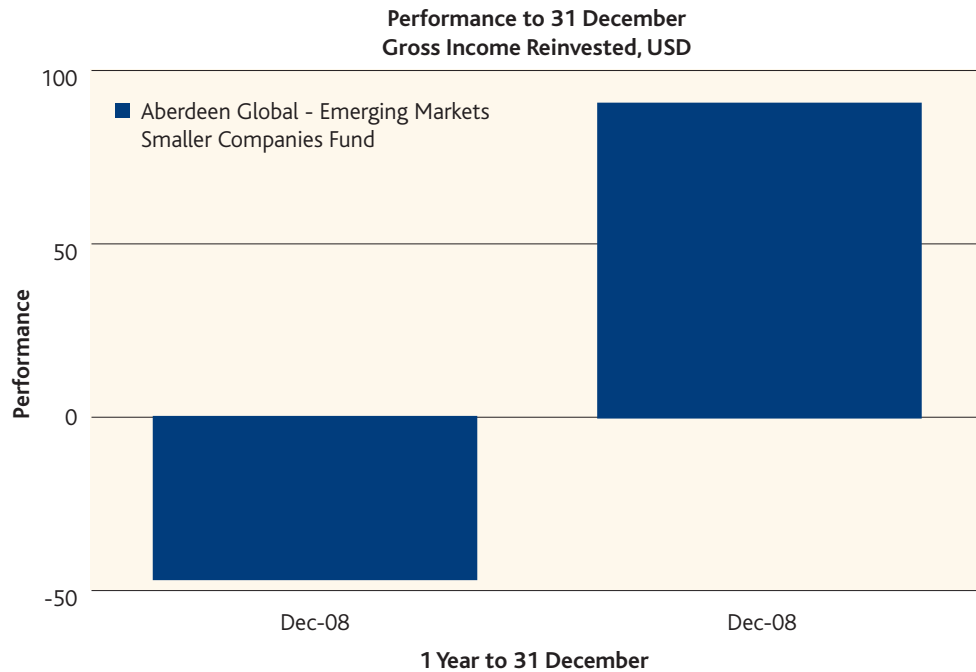
This Fund was launched on 6 April 2010 and as such, no historical performance is currently available.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - EMERGING MARKETS SMALLER COMPANIES FUND

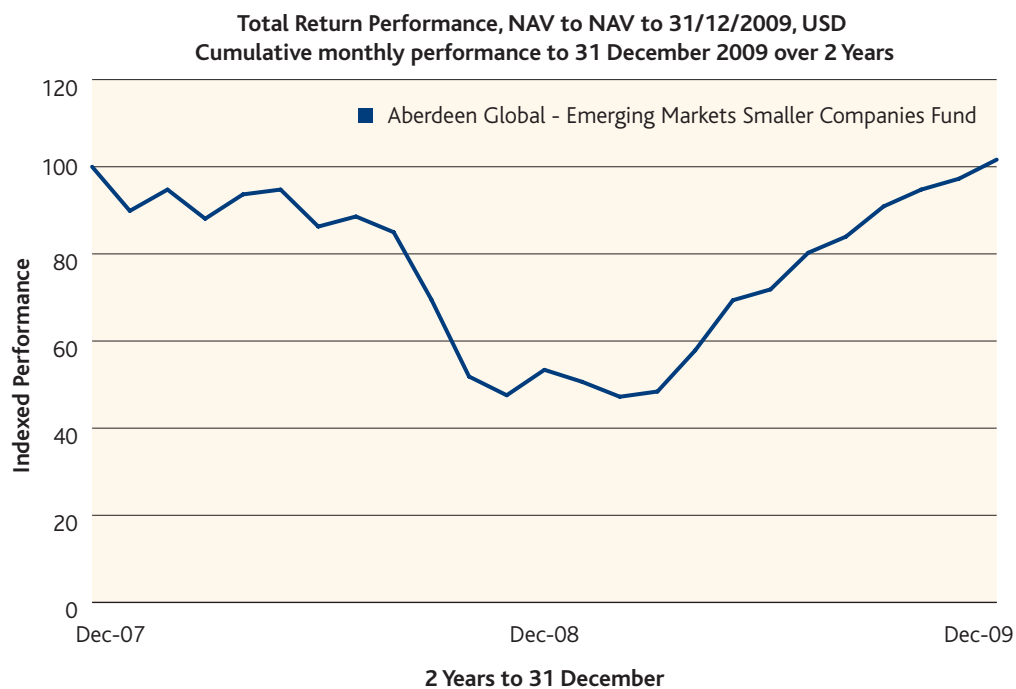
Total return performance to 31 December 2009, Base Currency – Euro

Discrete 12 months to 31 December 2009 over 2 years



Source: Lipper

Cumulative monthly performance to 31 December 2009 over 2 years



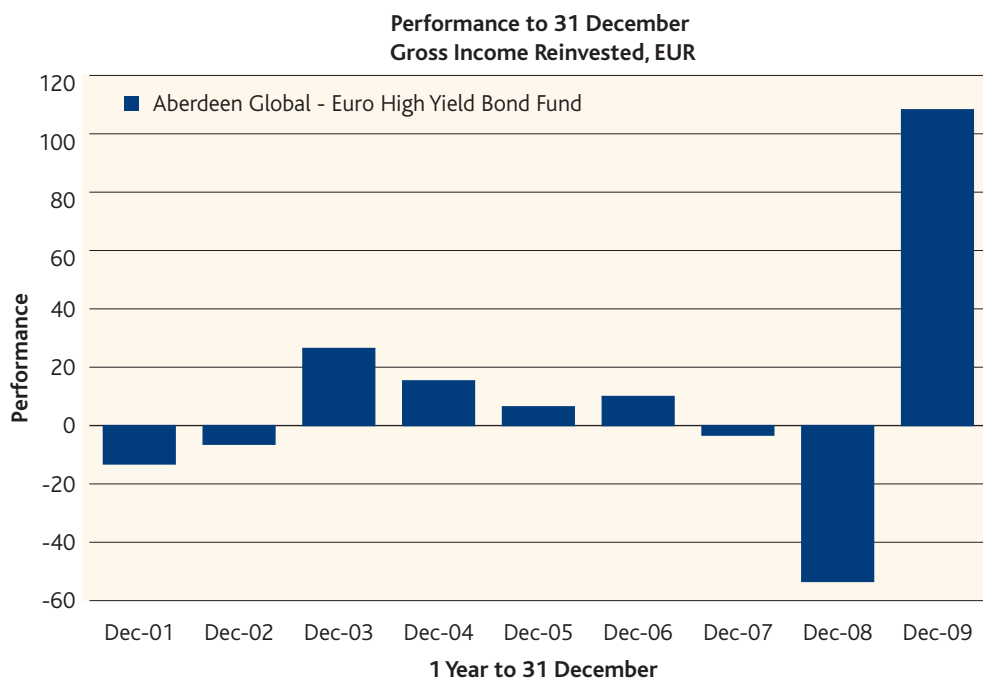
Source: Lipper

Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - EURO HIGH YIELD BOND FUND

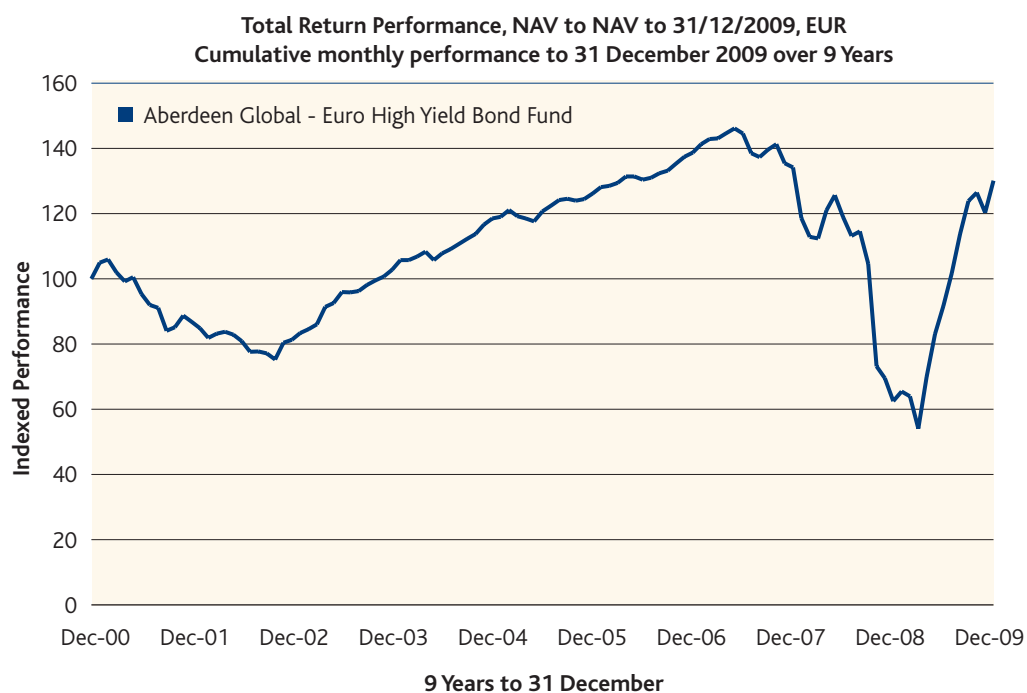
Total return performance to 31 December 2009, Base Currency - Euro

Discrete 12 months to 31 December 2009 over 9 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 9 years



Source: Lipper

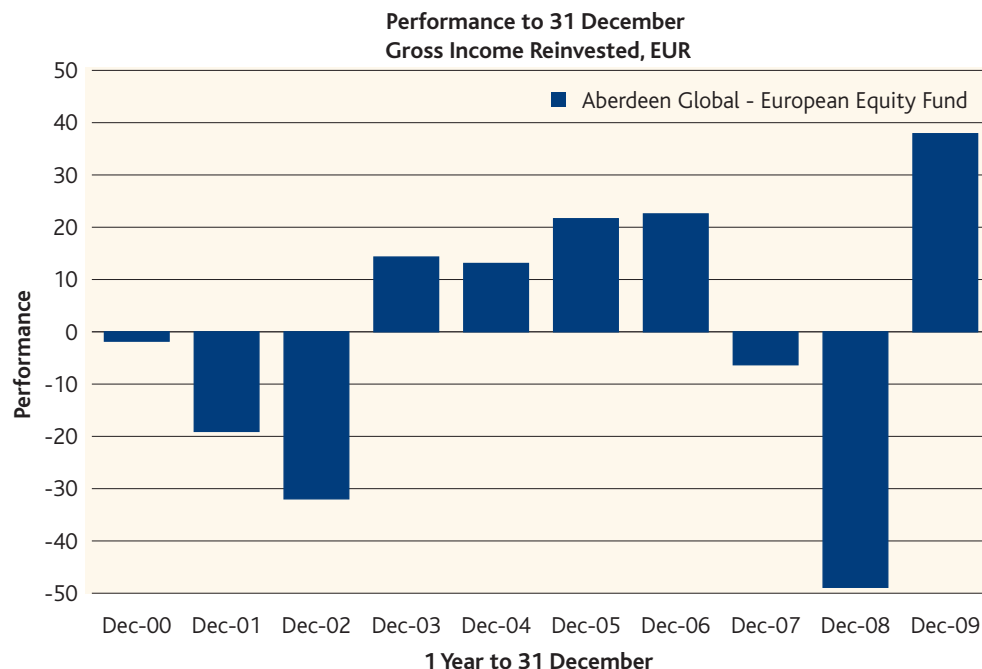
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - EUROPEAN EQUITY FUND

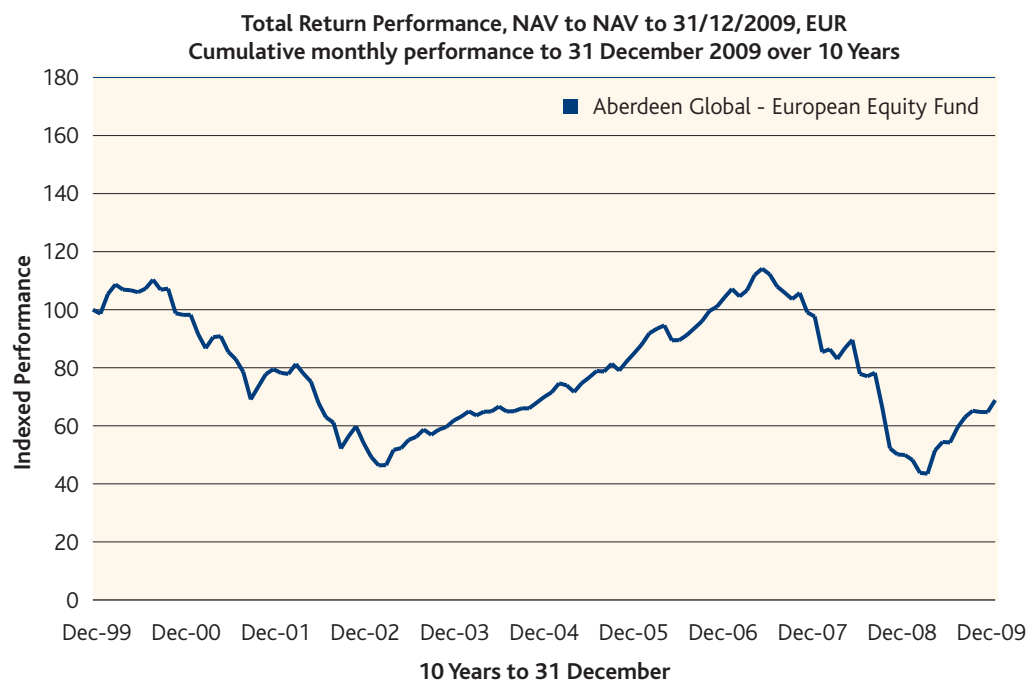
Total return performance to 31 December 2009, Base Currency – Euro

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



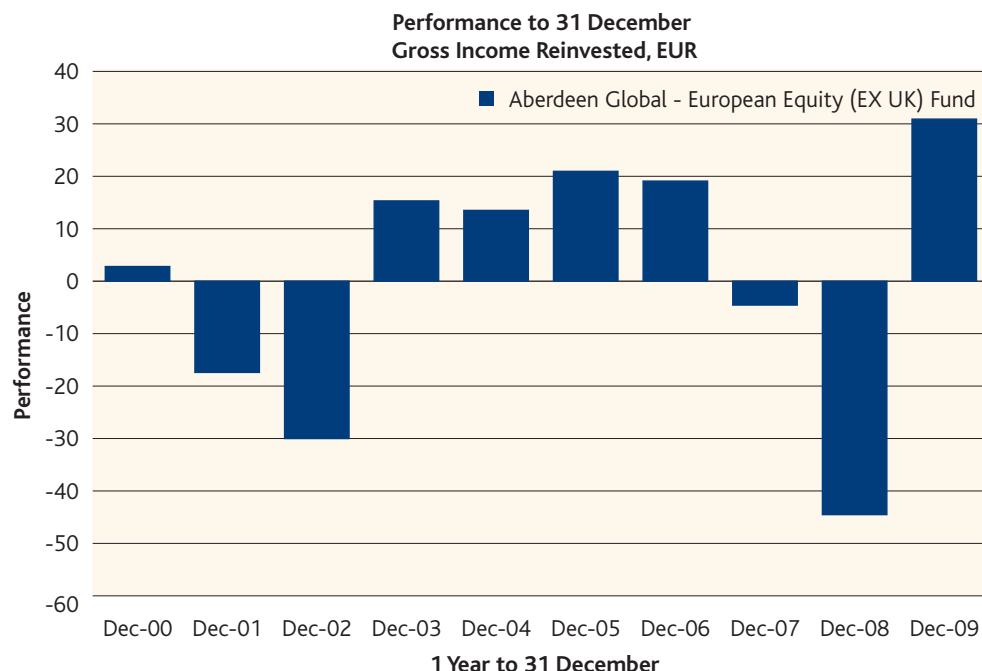
Source: Lipper

Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - EUROPEAN EQUITY (EX UK) FUND

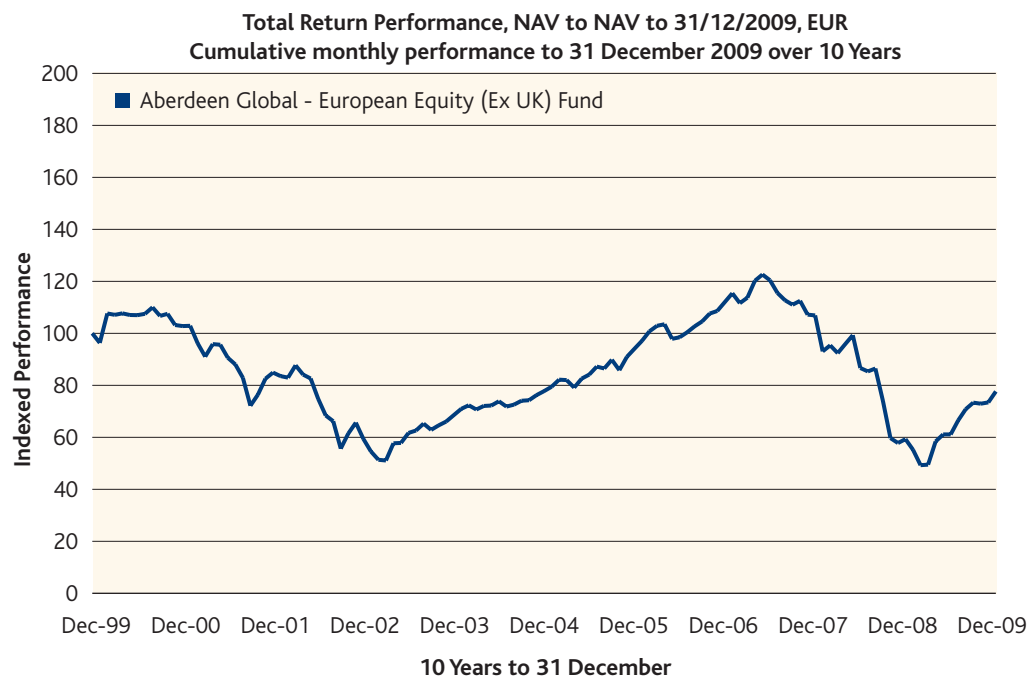
Total return performance to 31 December 2009, Base Currency - Euro

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

## Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

On 1 October 2008 this Fund changed its name from Aberdeen Global – European Opportunities (Ex UK) Fund to Aberdeen Global – European Equity (Ex UK) Fund.

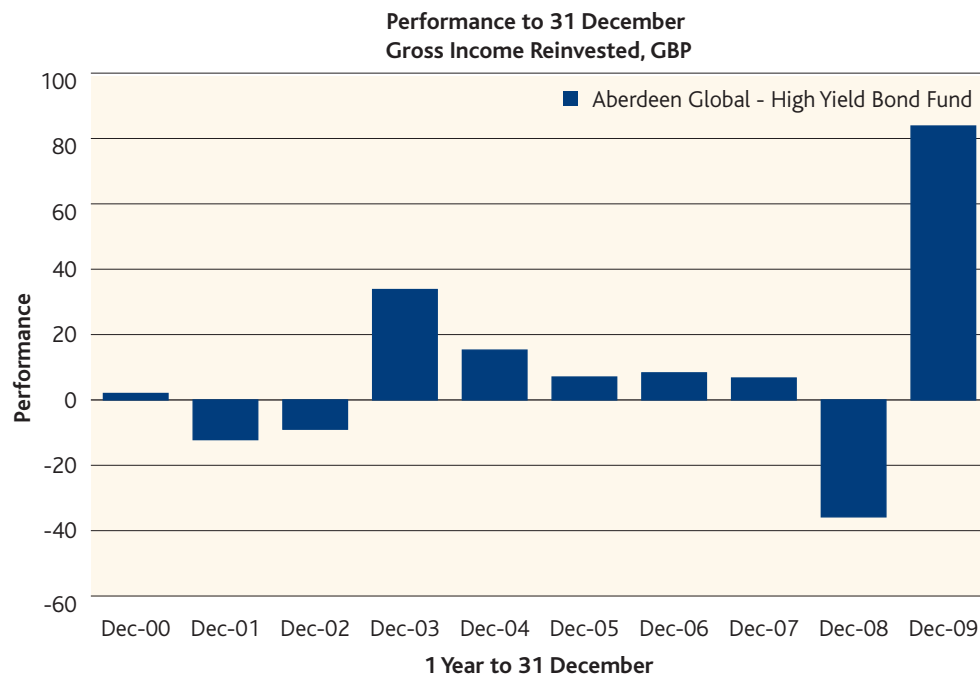
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - HIGH YIELD BOND FUND

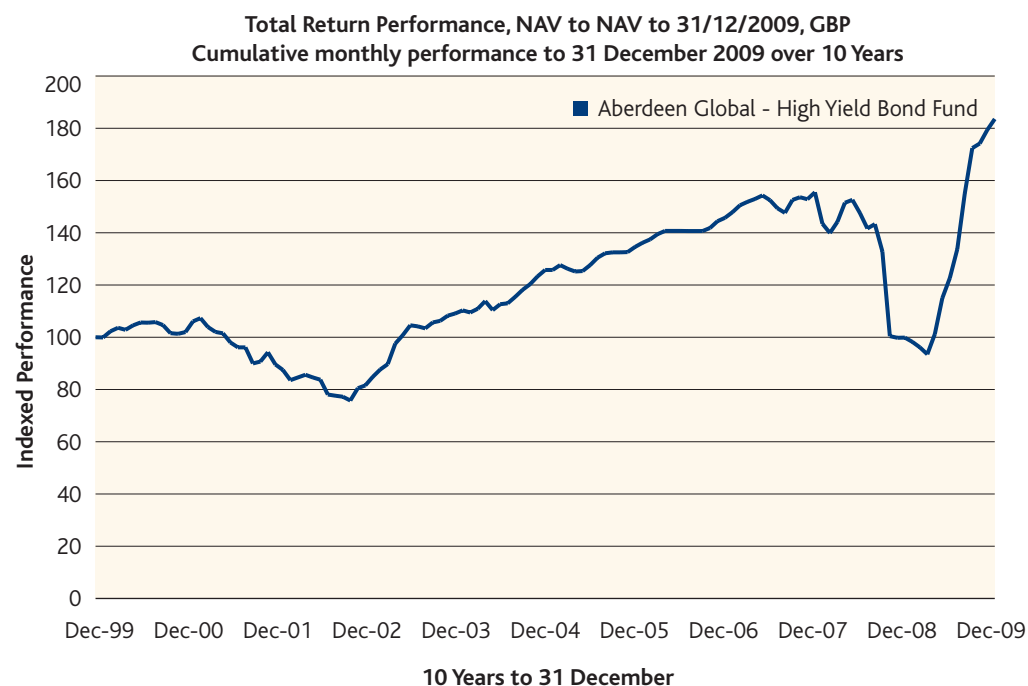
Total return performance to 31 December 2009, Base Currency - Sterling

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

On 24 March 2006 the new High Yield Bond sub-fund of Aberdeen Global was created after the merger with the High Yield Bond sub-fund of Aberdeen International Plc. The High Yield Bond sub-fund of Aberdeen International Fund Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new High Yield Bond sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the original Aberdeen International Fund Plc sub-fund on 26 September 2003.

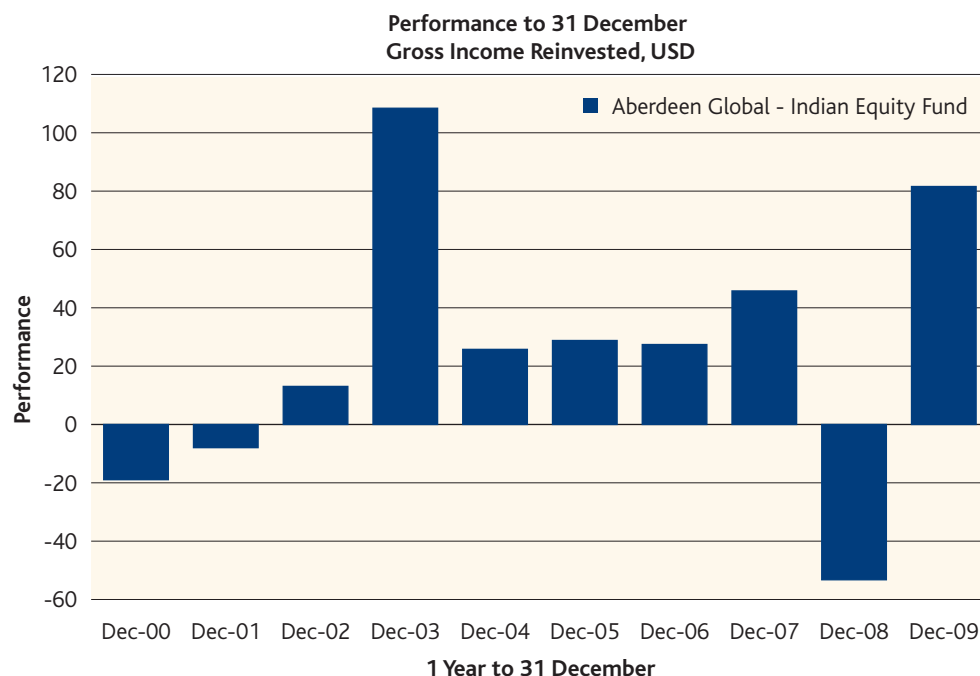
Past performance of the Fund is no guide to the future.



## ABERDEEN GLOBAL - INDIAN EQUITY FUND

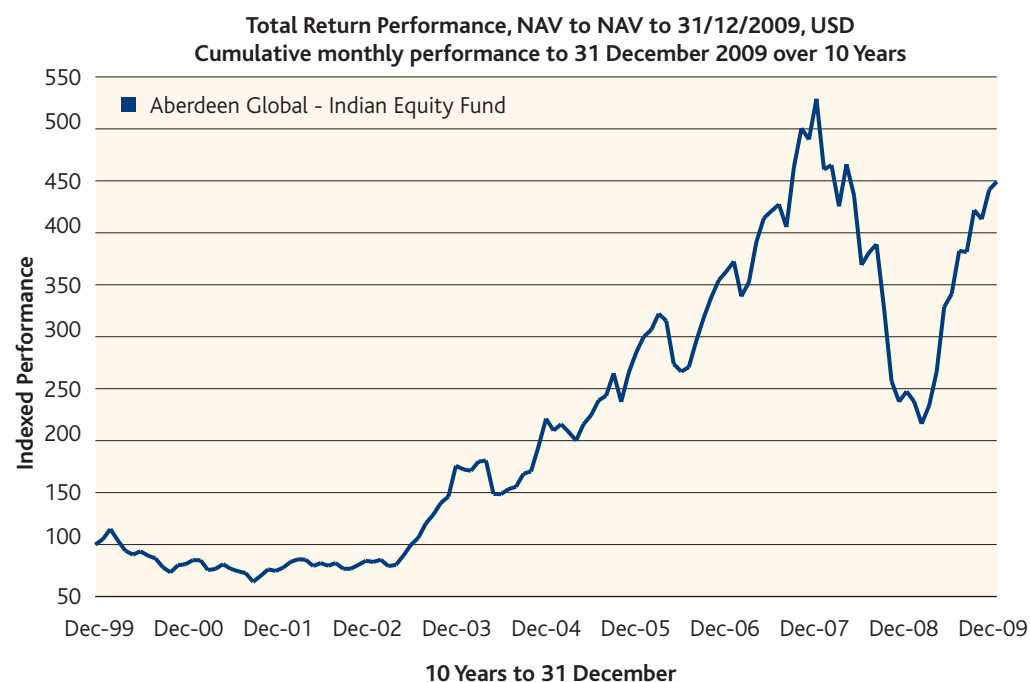
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

On 24 March 2006 the new India Opportunities sub-fund of Aberdeen Global was created after the merger with the India Opportunities sub-fund of Aberdeen International Plc. The India Opportunities sub-fund of Aberdeen International Fund Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new India Opportunities sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the original Aberdeen International Fund Plc sub-fund on 2 December 1996.

On 1 October 2008 this Fund changed its name from Aberdeen Global – India Opportunities Fund to Aberdeen Global – Indian Equity Fund.

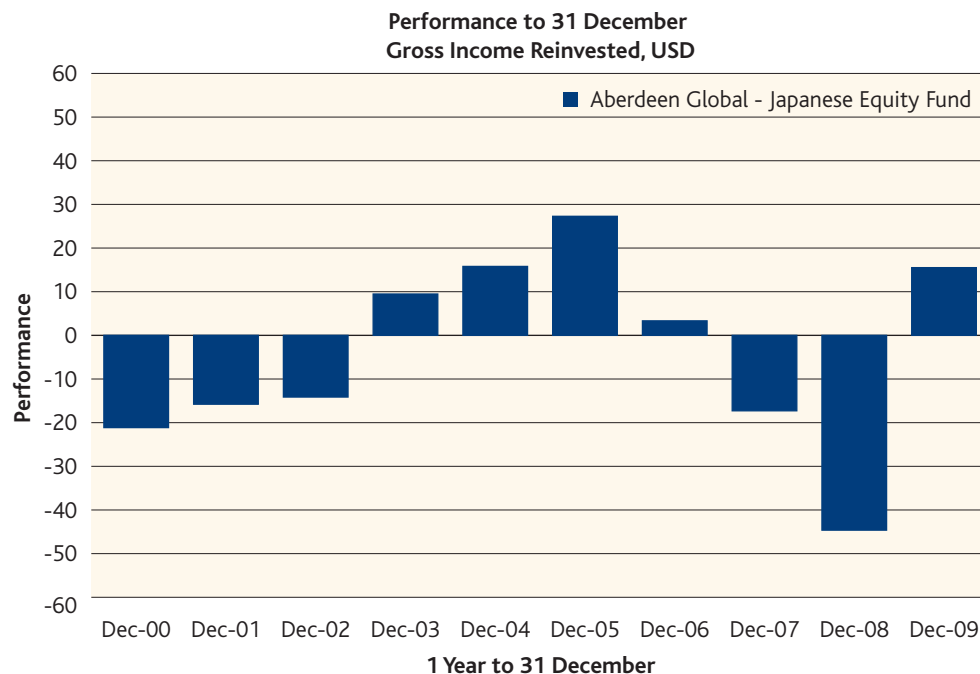
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - JAPANESE EQUITY FUND

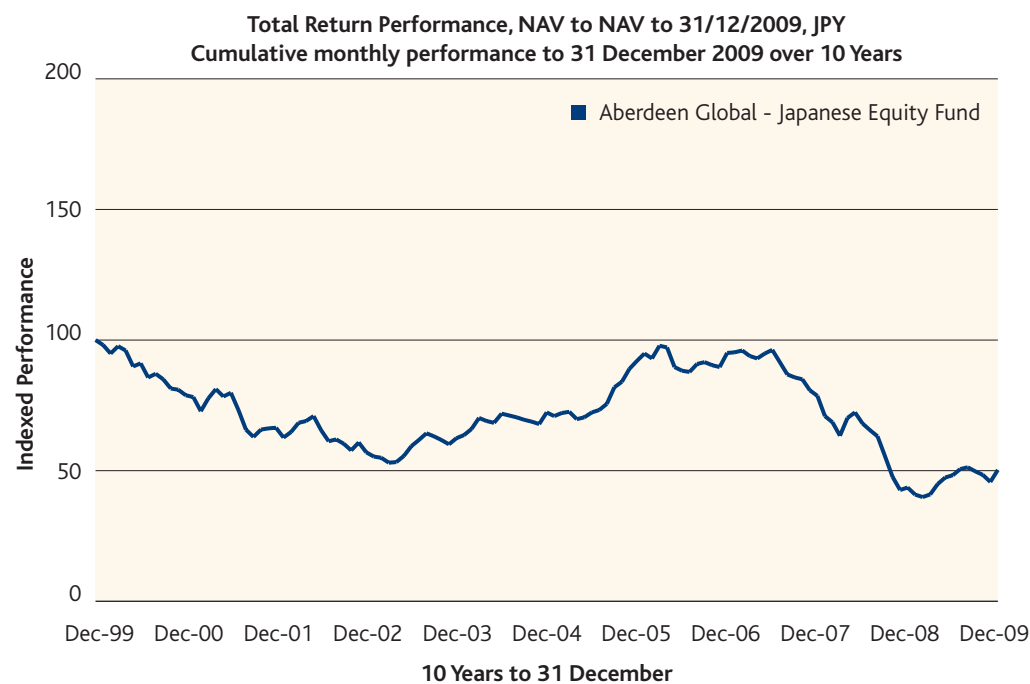
Total return performance to 31 December 2009, Base Currency - Japanese Yen

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



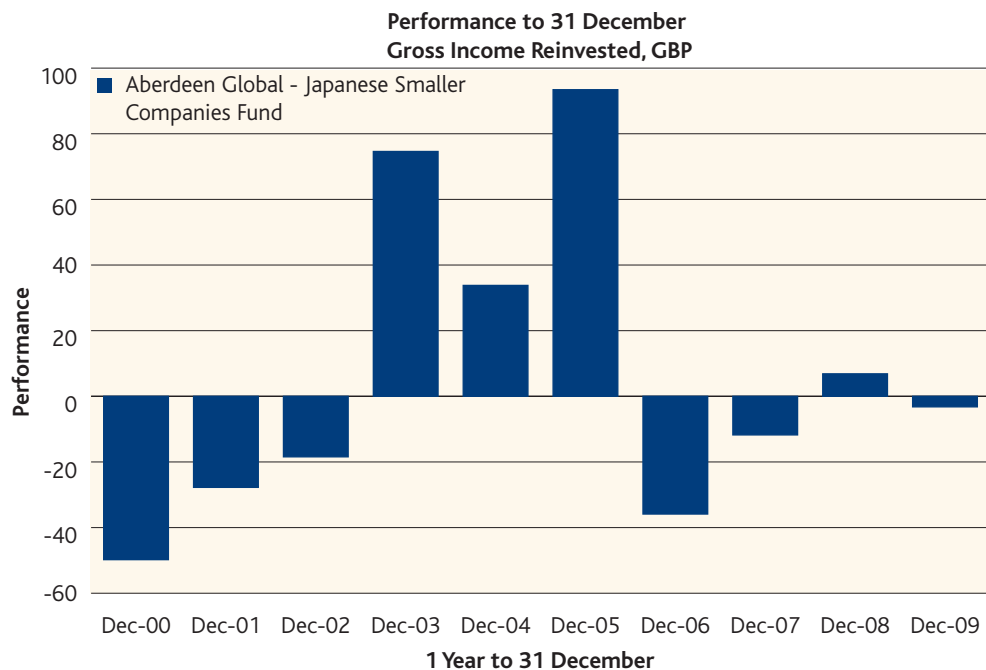
Source: Lipper

Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - JAPANESE SMALLER COMPANIES FUND

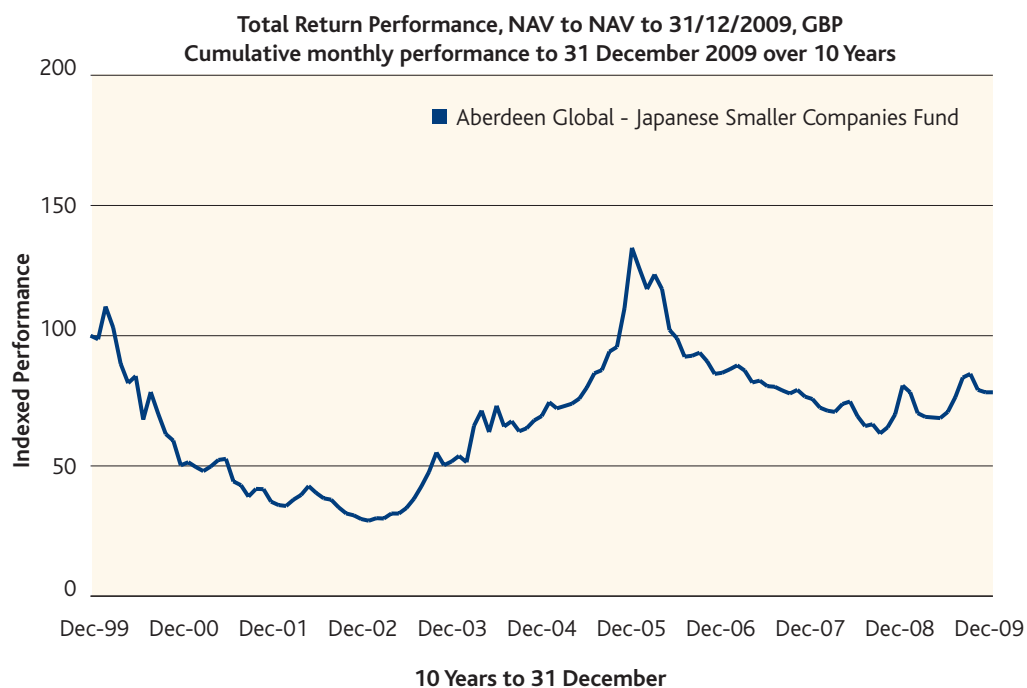
Total return performance to 31 December 2009, Base Currency - Japanese Yen

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

The fund was created as a sub-fund of Aberdeen Global on 20 April 2007 by the conversion of Aberdeen Global Spectrum Japan Enterprise Fund. The historical track record reflects that of the Aberdeen Global Spectrum Japan Enterprise fund launched 31 May 1984.

On 1 October 2008 this Fund changed its name from Aberdeen Global – Japan Smaller Companies Fund to Aberdeen Global – Japanese Smaller Companies Fund.

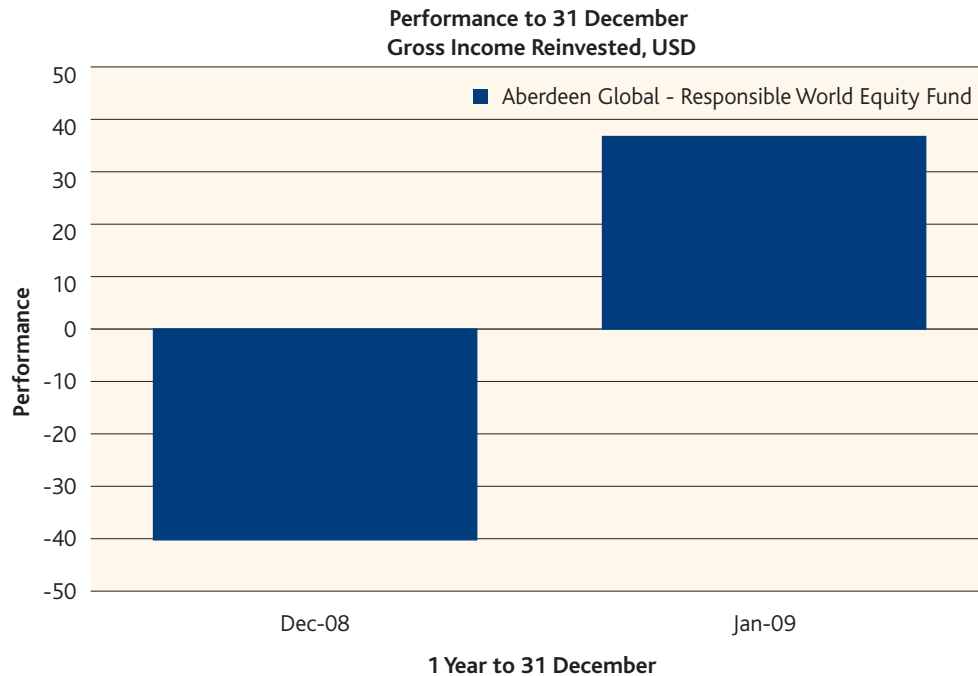
Past performance of the Fund is no guide to the future.

# Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

## ABERDEEN GLOBAL - RESPONSIBLE WORLD EQUITY

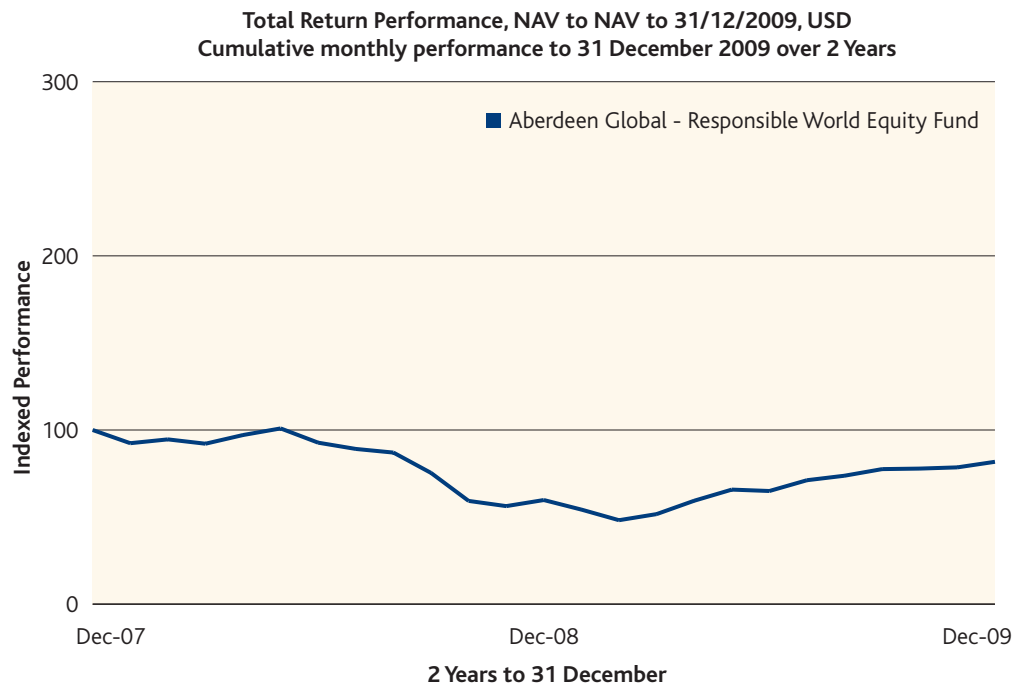
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 2 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 2 years



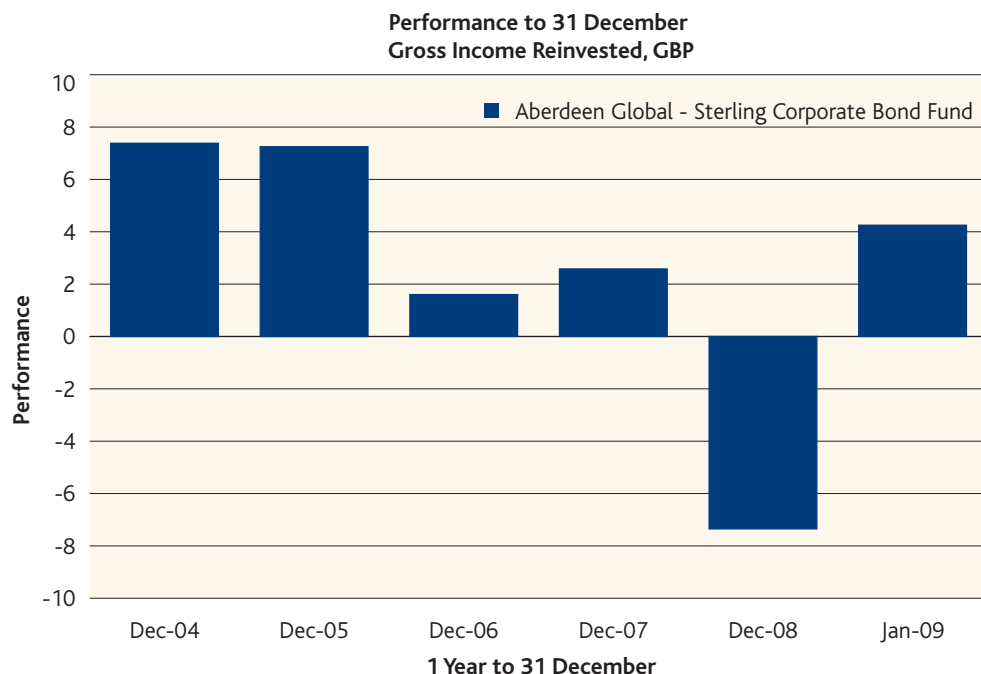
Source: Lipper

Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - STERLING CORPORATE BOND FUND

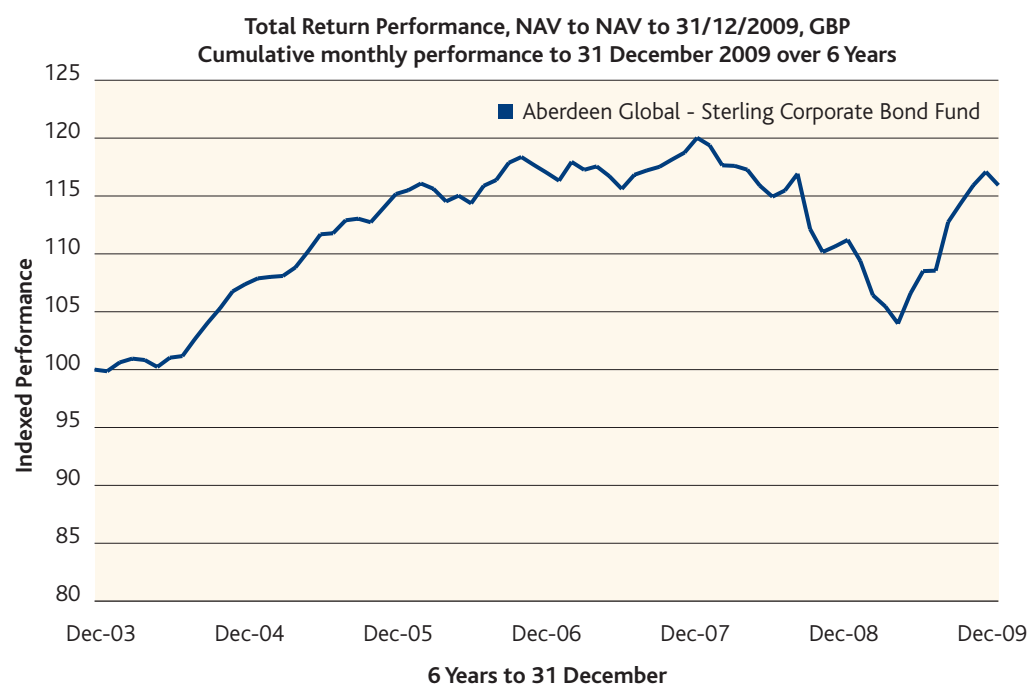
Total return performance to 31 December 2009, Base Currency - Sterling

Discrete 12 months to 31 December 2009 over 6 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 6 years



Source: Lipper

On 24 March 2006 the new Sterling Corporate Bond sub-fund of Aberdeen Global was created after the merger with the Sterling Corporate Bond sub-fund of Aberdeen International Plc. The Sterling Corporate Bond sub-fund of Aberdeen International Fund Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new Sterling Corporate Bond sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the original Aberdeen International Fund Plc sub-fund on 2 December 1996.

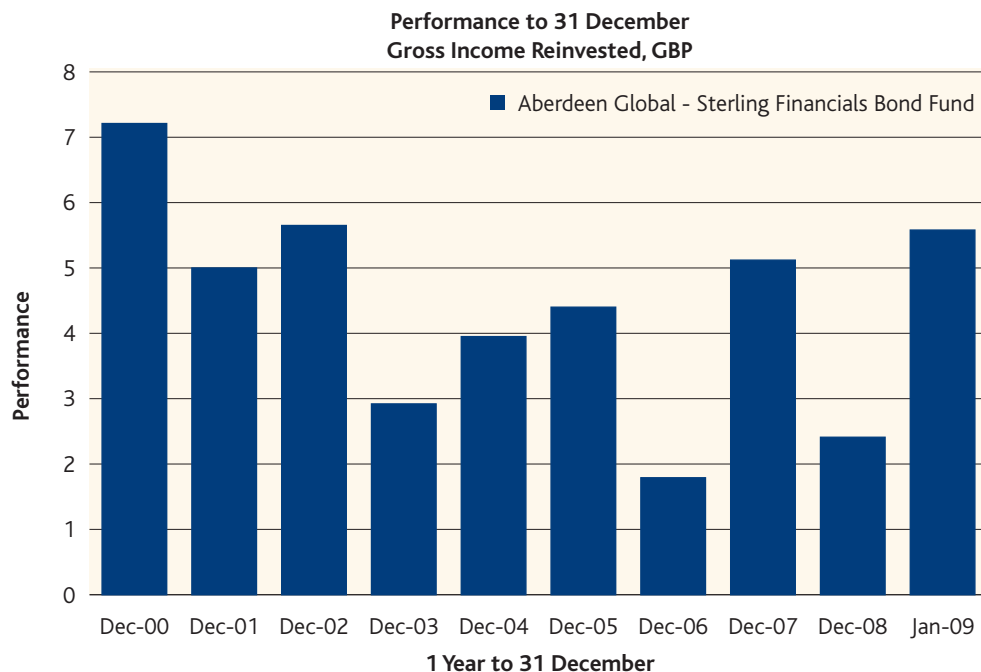
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - STERLING FINANCIALS BOND FUND

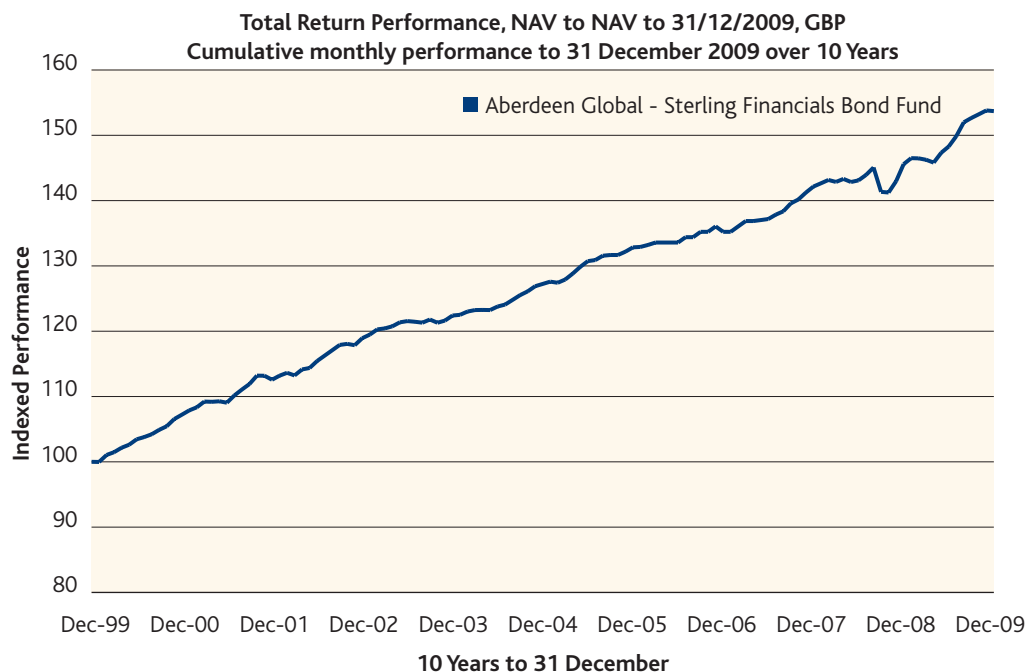
Total return performance to 31 December 2009, Base Currency - Sterling

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

### Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

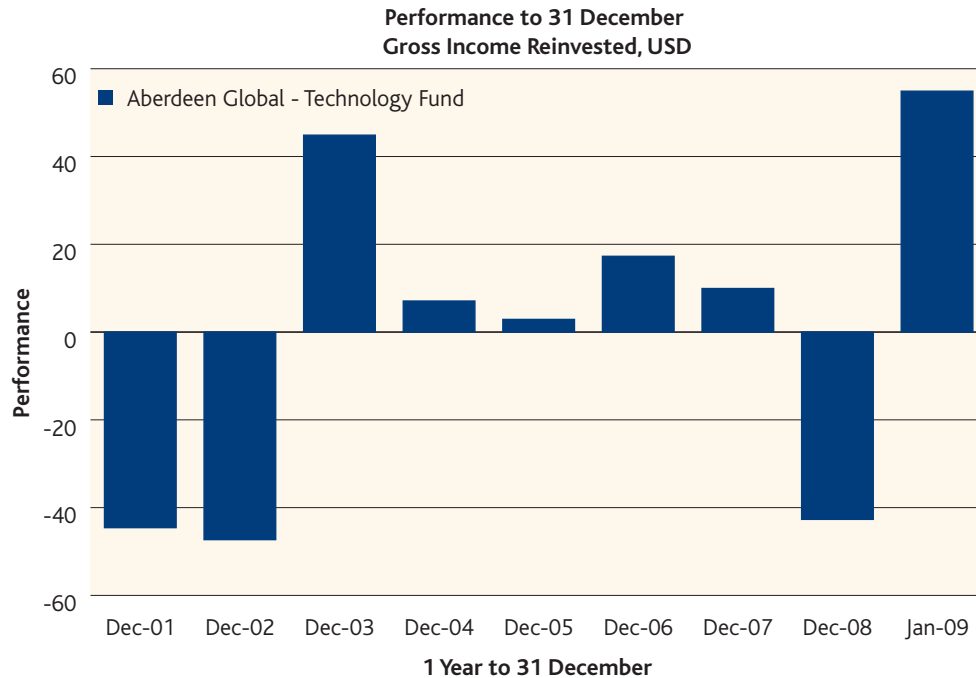
On 24 March 2006 the new Sterling Financials Bond sub-fund of Aberdeen Global was created after the merger with the Sterling Financials Bond sub-fund of Aberdeen Accumulation Plc. The Sterling Financials Bond sub-fund of Aberdeen Accumulation Fund Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new Sterling Financials Bond sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the original Aberdeen Accumulation Fund Plc sub-fund on 12 February 1996.

Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - TECHNOLOGY FUND

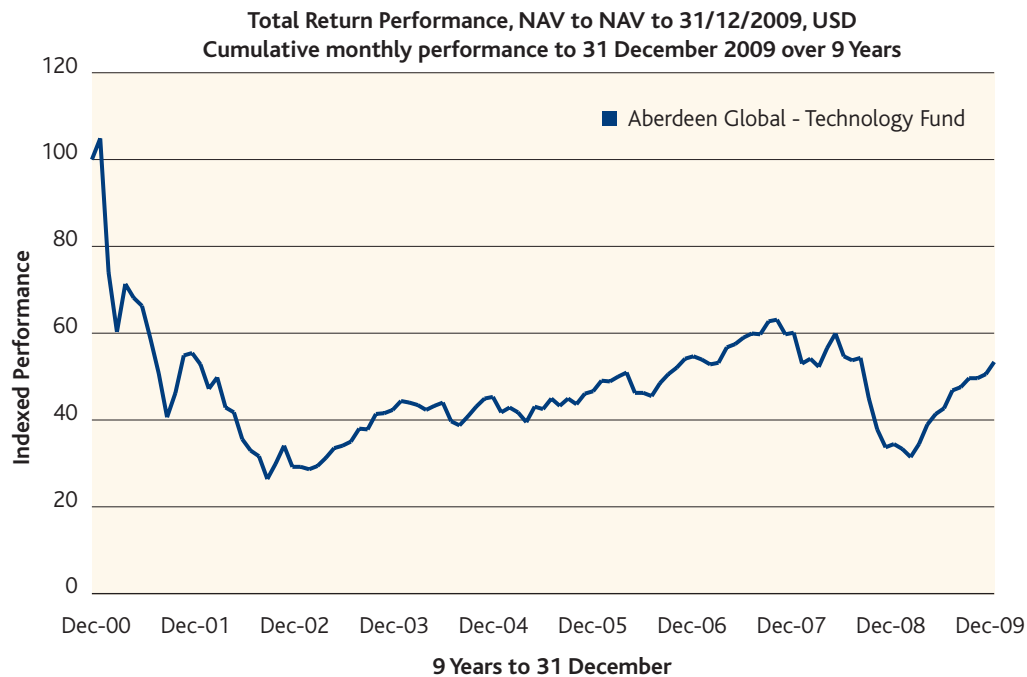
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 9 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 9 years



Source: Lipper

Past performance of the Fund is no guide to the future.

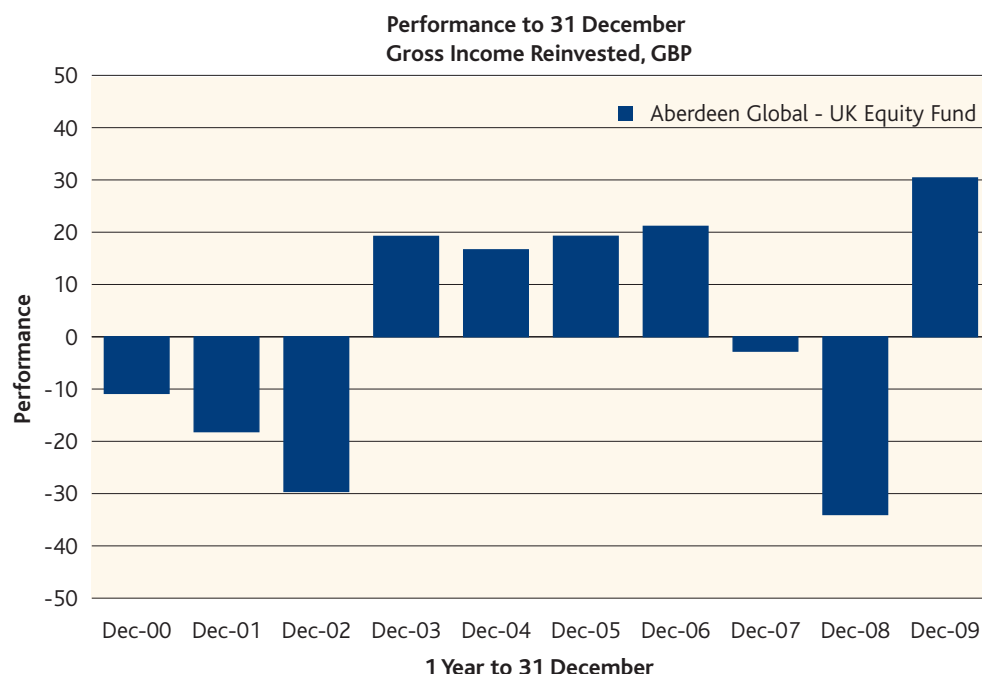


## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - UK EQUITY FUND

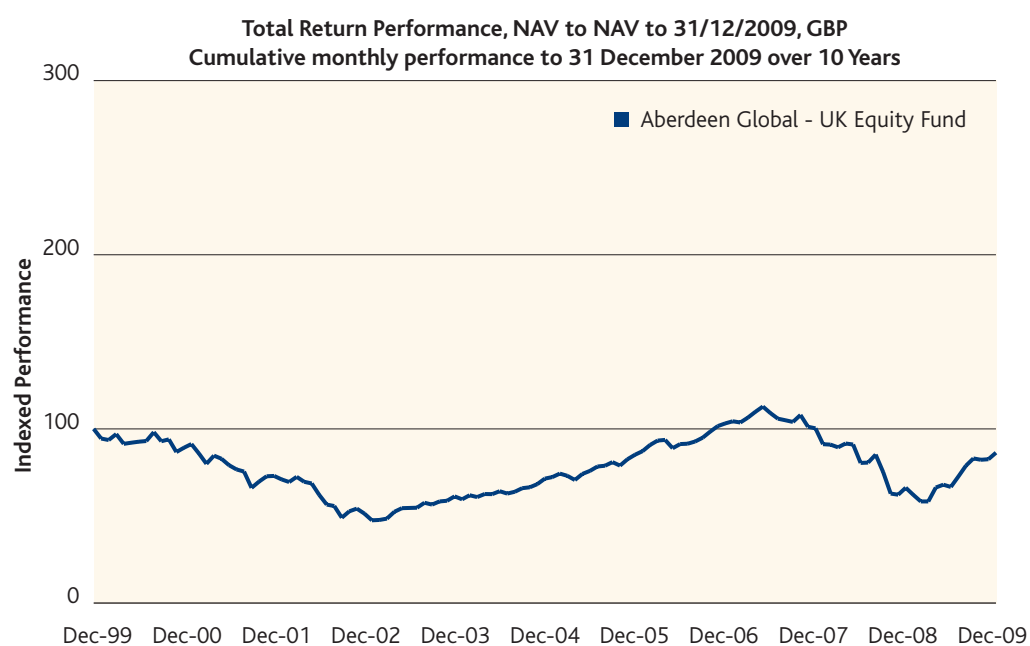
Total return performance to 31 December 2009, Base Currency - Sterling

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

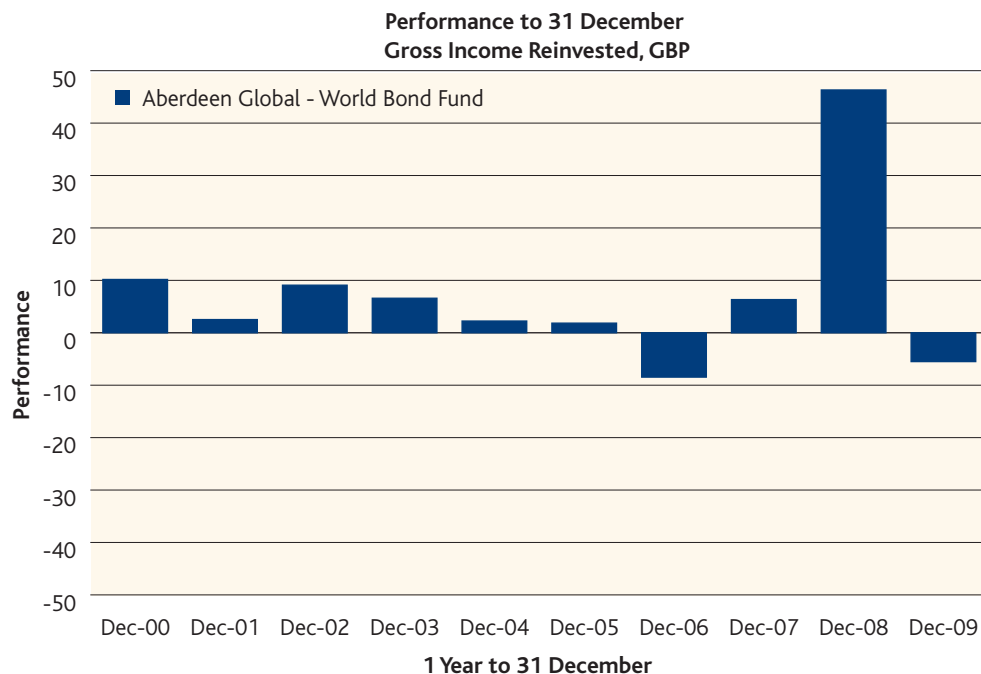
On 1 October 2008 this Fund changed its name from Aberdeen Global – UK Opportunities Fund to Aberdeen Global – UK Equity Fund.

Past performance of the Fund is no guide to the future.

## ABERDEEN GLOBAL - WORLD BOND FUND

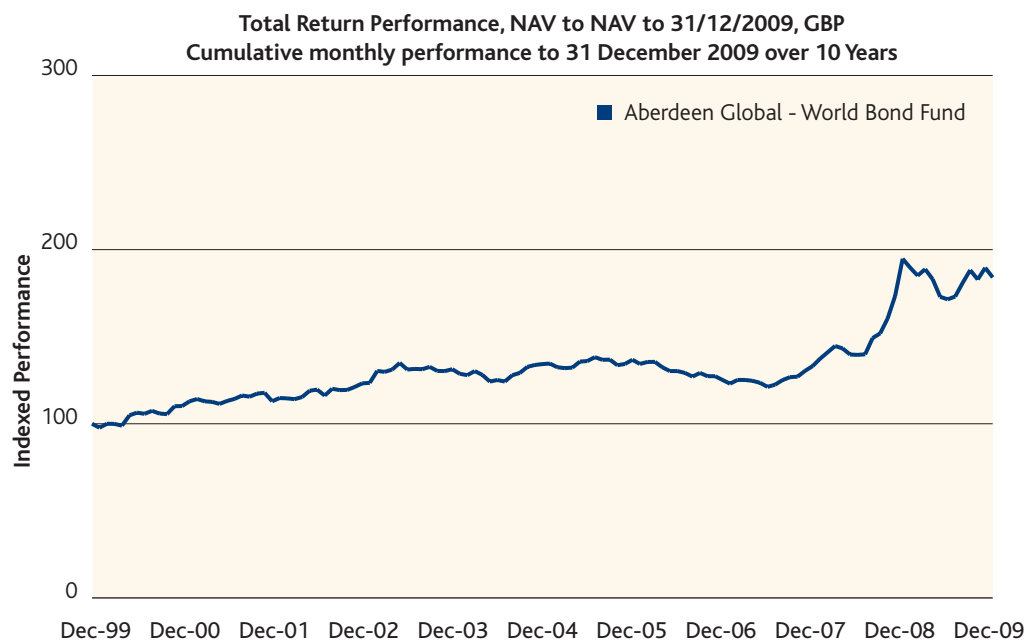
Total return performance to 31 December 2009, Base Currency - Sterling

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

On 24 March 2006 the new World Bond sub-fund of Aberdeen Global was created after the merger with the World Bond sub-fund of Aberdeen International Plc. The World Bond sub-fund of Aberdeen International Fund Plc had a similar investment objective and policy, was managed by the same investment team and followed the same investment process. The performance track record of the new World Bond sub-fund of Aberdeen Global may therefore be regarded as continuous since the launch of the original Aberdeen Accumulation Fund Plc sub-fund on 1 July 1991.

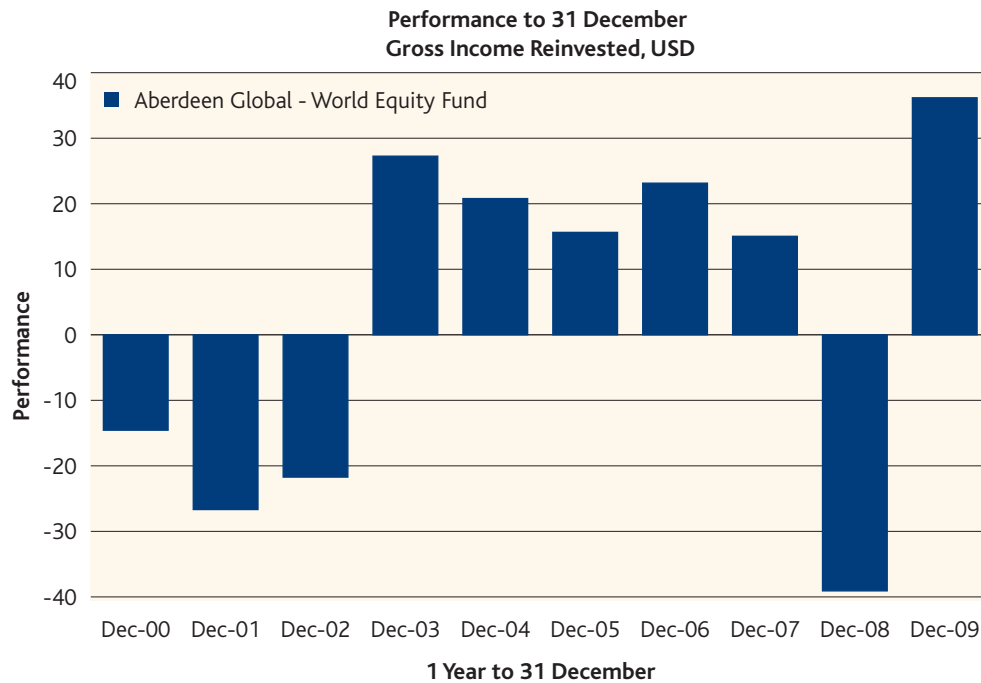
Past performance of the Fund is no guide to the future.

## Appendix I - Total Expense Ratios, Portfolio Turnover Rates and Past Performance continued

### ABERDEEN GLOBAL - WORLD EQUITY FUND

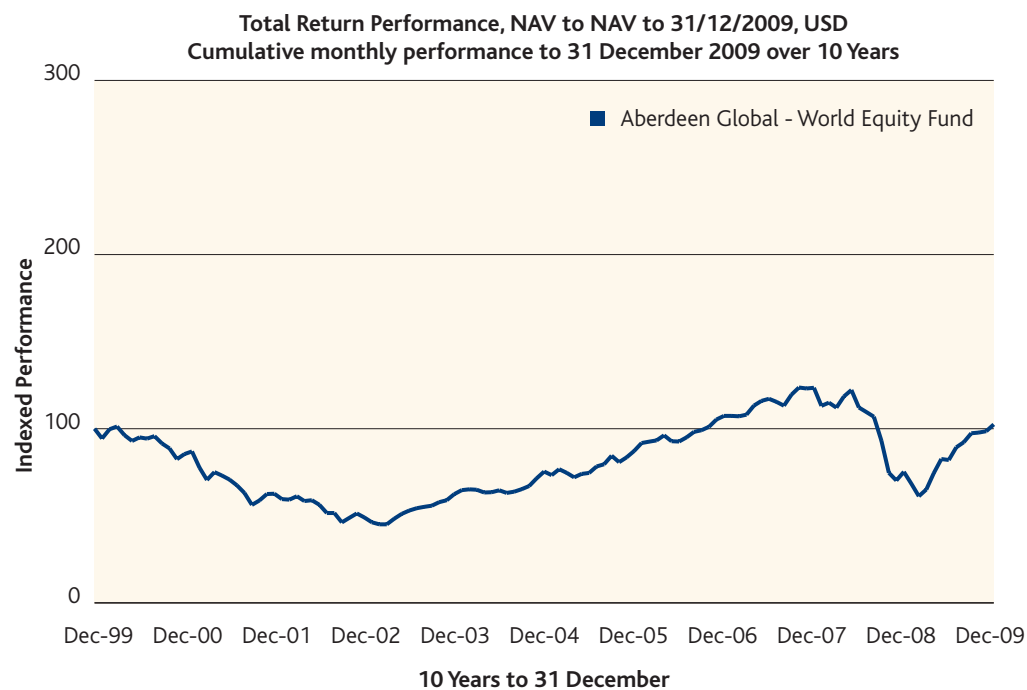
Total return performance to 31 December 2009, Base Currency - US Dollar

Discrete 12 months to 31 December 2009 over 10 years



Source: Lipper

Cumulative monthly Performance to 31 December 2009 over 10 years



Source: Lipper

Past performance of the Fund is no guide to the future.



