

Schroder International Selection Fund

QEP Global Quality

I Accumulation Share Class

Fund Launch Date

17 October 2007

Total Fund Size (Million)

USD 784.6

Share Price End of Month (USD)

105.82

Total number of holdings

575

Benchmark

MSCI World - Net Return

Fund Manager

QEP Global Equities Team

Managed fund since

17 October 2007

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	18.3	20.3
Alpha (%)	5.9	---
Beta	0.8	---
Information Ratio	0.4	---
Sharpe Ratio	1.3	1.1
Predicted Tracking Error (%)	2.4	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	3.0	2.1
P/E Ratio	12.4	14.5
Predicted P/E Ratio	12.1	12.8
ROE (%)	23.2	17.2
Dividend Yield (%)	2.7	2.6
3 Year Earnings Growth (%)	23.7	18.8

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide a total return primarily through investment in equity and equity related securities of companies worldwide whose financial characteristics show a high quality bias. In order to achieve the objective, the Investment Manager will invest in a broadly diversified portfolio of securities selected through the application of analytical techniques that apply a quality screen, including factors such as low leverage and stable profitability.

Risk Considerations

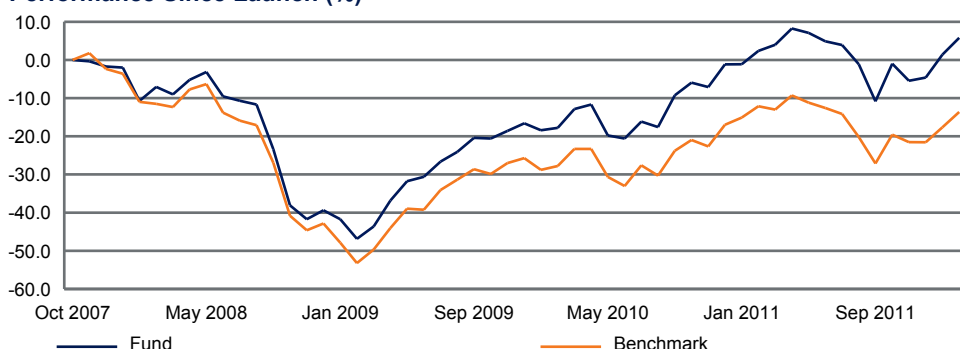
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	4.4	11.9	7.0	11.0	3.3	99.1	---	5.8
Benchmark	4.9	10.1	8.3	10.1	-1.7	84.6	---	-13.6
Relative Performance	-0.5	1.8	-1.2	0.8	5.0	14.5	---	19.4

Discrete Yearly Performance (%)	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010	Q4/2008 - Q4/2009	Q4/2007 - Q4/2008	Q4/2006 - Q4/2007
Fund	-3.5	18.5	37.5	-38.1	---
Benchmark	-5.5	11.8	30.0	-40.7	---
Relative Performance	2.0	6.7	7.6	2.6	---

Performance Since Launch (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



OBSR Ratings are sourced from OBSR.

Morningstar Ratings are sourced from Morningstar.



Schroders

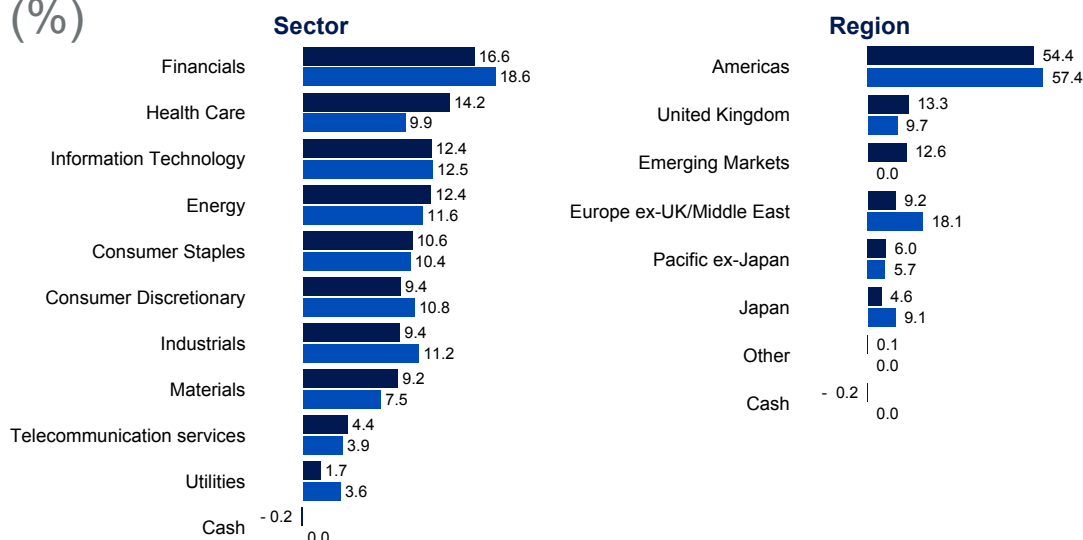
Asset Allocation (%)

Fund

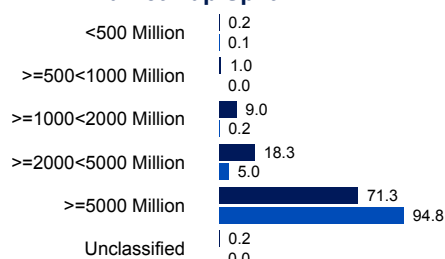
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Market Cap Split



Information

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For your security, all telephone calls are recorded.

	Accumulation
SEDOL	B24CCR6
Bloomberg	SCHGQAI:LX
Reuters	LU0319797063.LUF
ISIN	LU0319797063
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	0.00 % of gross investment amount
Annual Management Fee	0.00 %
Minimum Investment Amount	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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