

## Nordea 1 - Nordic Equity Fund

Risk and Reward Profile

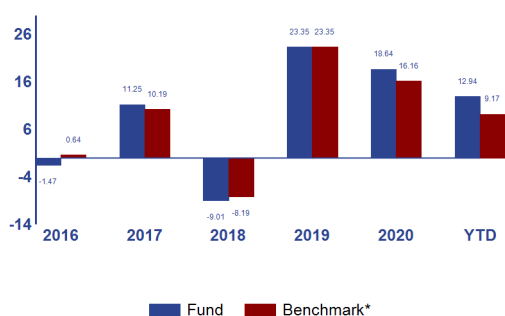


### Performance in %

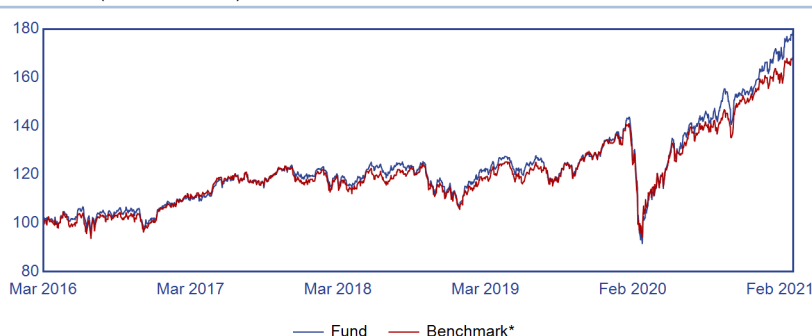
Cumulative	Fund	Benchmark*
Year To Date	12.94	9.17
1 month	7.12	6.76
3 months	12.94	9.17
1 year	69.31	53.57
3 years	54.60	46.85
5 years	77.17	68.01
Since launch	143.73	123.03

Key Figures	Fund	Benchmark*
Annualised return in %**	15.63	13.66
Volatility in %**	17.93	15.70
Alpha in %**	0.48	
Beta**	1.11	
Sharpe Ratio**	0.89	0.89
Correlation**	0.97	
Information ratio**	0.41	
Tracking error in %**	4.75	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BI-EUR	Launch date	02/01/2008
Fund category	Accumulating	ISIN	LU0335102843
Last NAV	132.03	Sedol	B2NBMP2
AUM (Million EUR)	247.17	WKN	A0M87U
Minimum investment (EUR)	75,000	Bloomberg ticker	NORNEBI LX
Maximum front end fee in %	0.00	Number of holdings	31
Annual management fee in %	0.850	Swing factor / Threshold	No / No
Manager	Nordic, Finnish and Swedish Equities Team		

\* MSCI Nordic 10/40 Index (Net Return) (Source: Datastream)

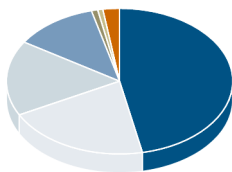
\*\* Annualized 3 year data

The sub-fund's reference index changed on 23/11/2015. The past performance data shown prior to that date is related to the sub-fund's previous reference index, MSCI Nordic - Net Return Index. This reference index is used for performance comparison purposes.

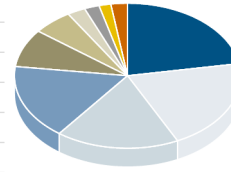
Performances are in EUR

### Asset Allocation in %

Country	Fund
Sweden	46.76
Finland	20.57
Denmark	16.68
Norway	11.97
Switzerland	0.90
United States	0.74
Net Liquid Assets	2.38



Sector	Fund
Consumer Discretionary	22.33
Financials	20.39
Consumer Staples	17.59
Industrials	16.71
Health Care	8.48
Materials	5.69
Energy	2.59
Communication Services	2.14
Information Technology	1.69
Net Liquid Assets	2.38



### Top Holdings in %

Security Name	Country	Sector	Weight
Kindred Group SDB	Sweden	Consumer Discretionary	8.53
Evolution Gaming	Sweden	Consumer Discretionary	7.12
Swedish Match	Sweden	Consumer Staples	6.11
Sampo A	Finland	Financials	5.90
Gjensidige Forsikring	Norway	Financials	5.66
Tryg	Denmark	Financials	5.31
Novo Nordisk B	Denmark	Health Care	4.82
Volvo B	Sweden	Industrials	4.43
Vestas Wind Systems	Denmark	Industrials	4.37
Kesko B	Finland	Consumer Staples	4.34

### Investment Strategy

The fund taps into a potential investment universe of Nordic-listed companies. This means that the fund has access to world-class companies with strong global market positions, offering broad sector exposure within a relatively compact geographical area. The Nordic region has enjoyed more robust growth than Europe as a whole over the past 10 years. Nordic companies have sound financials and are positioned to benefit from global equity growth. Essentially the fund's investment approach involves a fundamental bottom-up process, focusing on internal research and targeting stocks with three common characteristics: attractive valuation, positive earnings momentum and positive news flow. The stock market is screened using both external and internal sources with respect to key parameters, such as FCFy, EV/EBITDA, EV/EBIT, P/E, etc. Both absolute and relative valuations are considered, with quantitative research supporting, but not determining, the weight allocation.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 26/02/2021 - 31/03/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/03/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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