

# Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Convertible Bond

A compartment of Generali Investments SICAV

Class DX - Accumulation (LU0183830636)

This SICAV is managed by Generali Investments Luxembourg S.A.

## Objectives and Investment Policy

The objective of the Fund is to outperform its Benchmark and preserve the invested capital and maximize the total investment return through an exposure to convertible bonds or other financial derivative instruments and equity related securities. The global net position of the Fund will create a net long bias on average over time.

The Fund shall invest at least 51% of its net assets in convertible bonds, exchangeable bonds, mandatory convertible bonds and options without credit rating constraints. Investment in contingent convertible bonds ("CoCos") is allowed up to 10% of the Fund's net assets.

The Fund shall invest at least 51% of its net assets in securities denominated in Euro.

It may also invest up to 30% of its net assets in other bonds having an underlying exposure to equities, in participating shares and warrants and in short term money market instruments. The Fund may also invest up to 30% of its net assets in money market instruments and bank deposits.

Investments in equities following the conversion or through direct investments will be less than 10% of the net asset value of the Fund.

The Fund may also invest into "Rule 144A" and/or Regulation S securities, which in accordance with US Law are not registered with the US Securities and Exchange Commission (SEC).

The Fund may invest up to 49% of its net assets in government and corporate debt securities (including senior bonds and subordinated bonds) with an Investment grade Rating and/or a Sub-Investment Grade Rating or, that are in the opinion of the Investment Manager, of comparable quality.

The Fund may also hold distressed/defaulted securities (being securities having a rating CCC+ or below from S&P or any equivalent grade of other credit rating agencies) as a result of the potential downgrading of the

issuers. Distressed/defaulted securities will be sold as soon as possible, under normal market circumstances, and in the best interest of shareholders. In any event, the proportion of distressed/defaulted securities due to a downgrade will not amount to more than 5% of the Fund's net assets. If no rating is available, then an equivalent credit rating, as deemed by the Investment Manager, may be used.

The Fund may use standardized credit default swaps ("CDS") and the total obligation may not exceed 25% of the Fund's net assets.

The Fund does not track the Benchmark but aims to outperform it. The Investment Manager will however have full discretion in choosing (i) which constituents of the Benchmark the Fund will be invested in, and (ii) the weightings of the selected issuers within the Fund's portfolio. There are no restrictions on the extent to which the Fund's performance may deviate from the ones of the Benchmark. The Investment Manager can also invest in instruments that are not constituents of the Benchmark.

The Fund may use financial instruments and derivatives for hedging purposes, for efficient portfolio management purposes and for investment purposes.

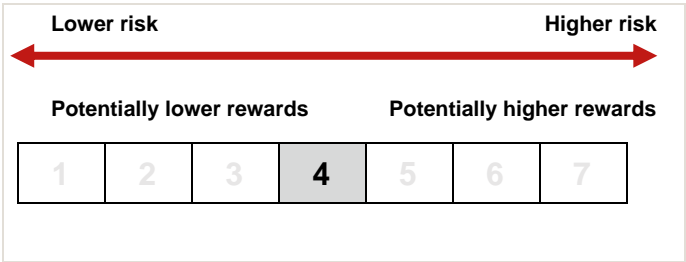
The Fund may also use TRS (and other FDI with the same characteristics) and securities lending techniques for the achievement of its investment objective.

The Fund is open-ended. You may redeem shares of the Fund on any Luxembourg business day.

The Share Class makes no dividend payment. Earned income is retained and reinvested.

The Benchmark of the Fund is the Refinitiv Eurozone Hedged CB EUR.

## Risk and Reward profile



This indicator represents the annual historical volatility of the Fund over a 5-year period. Its aim is to help investors understand the uncertainties attached to gains and losses that may have an impact on their investment. The Fund's exposure to interest rate risk explains its classification in this category.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include

the following:

**Credit Risk:** The Fund invests a substantial portion of its assets in bonds. The issuers may become insolvent, whereby the bonds may lose a major part of their value or their value entirely.

**Liquidity Risk:** Risk related to a limited market activity that could not allow the Fund to sell or buy underlying investments in suitable conditions.

**Counterparty Risk:** The Fund primarily concludes derivatives trades with various contracting parties. There is a risk that counterparties may no longer be able to honour their payment or settlement obligations.

**Derivative Risk:** The Fund uses derivative instruments to achieve higher performance through speculation on rising or falling prices. Increased opportunities may lead to increased risk of losses.

**Operational Risk and Depositary Risk:** The Fund may fall victim to fraud or other criminal acts. It may also incur losses due to misunderstandings or errors by employees of the management company, the depositary or external third parties. Finally, its' management or the custody of its' assets can be adversely affected by external events such as fires, natural disasters etc.

**Specific Securities-Related Risk:** The Fund may invest in securities rated below investment grade, which present greater risk of loss to principal and interest than higher-quality securities and Contingent Capital Securities (CoCos).

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

## Charge for this Fund

One-off charges that may be taken before or after you invest	
<b>Entry charge</b>	<b>3,00%</b>
<b>Exit charge</b>	<b>0,00%</b>
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
<b>Ongoing charge</b>	<b>1,33%</b>
Charges taken from the Fund under certain specific conditions	
<b>Performance fee</b>	<b>0,00%</b>

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.

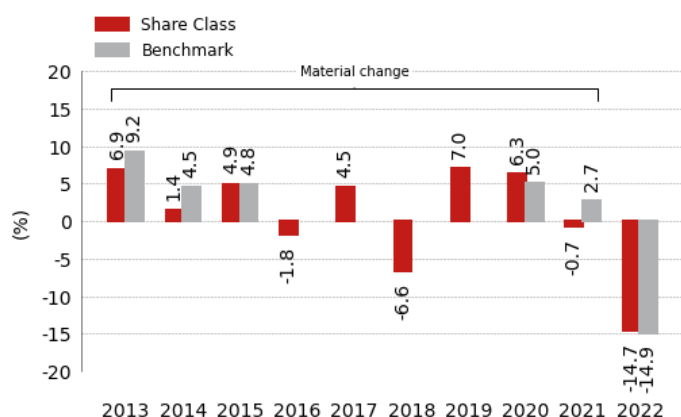
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous 12 months, ending on 31 December 2022. This percentage may vary from year to year. It excludes performance fees, if applicable, and portfolio traderelated costs, with the exception of costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme.

A conversion commission of up to 5.00% maximum of the net asset value per share class to be converted may be charged.

For more information about Fund charges, please refer to the relevant parts of the prospectus, which is available at [www.generali-investments.lu](http://www.generali-investments.lu).

## Past Performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund, taking into consideration the reinvested net dividends.

Fund creation date: 2 February 2004.

Share class launch date: 23 October 2007.

Past performance has been calculated in EUR.

Benchmark: Refinitiv Eurozone Hedged CB EUR. As the Fund is actively managed, it is not intended that the performance of this share class will track the performance of the Benchmark.

A Until 10/09/2015 the benchmark was [100% Exane ECI Euro Convertible - Total Return Index in EUR]

B Until 01/10/2020 the fund had no reference benchmark

C New benchmark introduced on 01/10/2020 [Exane Convertible Index Euro (Total Return)]. Performance shown for the full year 2020

D New benchmark introduced on 01/01/2023 [Refinitiv Eurozone Hedged CB EUR]

## Practical Information

Depository: BNP Paribas S.A.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Generali Investments Luxembourg S.A., 4 Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at the following e-mail address: [GILfundInfo@generali-invest.com](mailto:GILfundInfo@generali-invest.com).

This SICAV is divided into multiple compartments. The assets of each compartment are segregated from other compartments of the SICAV. The prospectus refers to all compartments of the SICAV. The latest consolidated annual report of the SICAV is also available from the Management Company.

You may, under certain conditions, convert all or part of your shares of one compartment into shares of one or more other compartments. Information on conversion right procedure is set out in Chapter 8 of the Prospectus.

The Fund offers other share classes for the categories of investors defined in its prospectus.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Details of the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at the following website [www.generali-investments.lu](http://www.generali-investments.lu) and a paper copy of such remuneration policy is available to investors free of charge upon request at the registered office of the Management Company.

The net asset value is available upon simple request from the Management Company and on its website [www.generali-investments.lu](http://www.generali-investments.lu).

Generali Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 21-12-2023.