

Schroder International Selection Fund

Taiwanese Equity

B Accumulation Share Class

Fund Launch Date

06 July 1994

Total Fund Size (Million)

USD 260.2

Share Price End of Month (USD)

11.25

Total number of holdings

44

Benchmark

TAIEX Total Return Index

Fund Manager

Louisa Lo

Managed fund since

01 January 2001

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	33.1	32.8
Alpha (%)	-3.7	---
Beta	1.0	---
Information Ratio	-0.7	---
Sharpe Ratio	0.0	0.1
Predicted Tracking Error (%)	3.4	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.1	1.9
P/E Ratio	14.8	15.2
Predicted P/E Ratio	16.0	17.0
ROE	16.4	16.3
Dividend Yield	3.5	3.3
3 Year Earnings Growth (%)	5.7	10.7

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of Taiwanese companies.

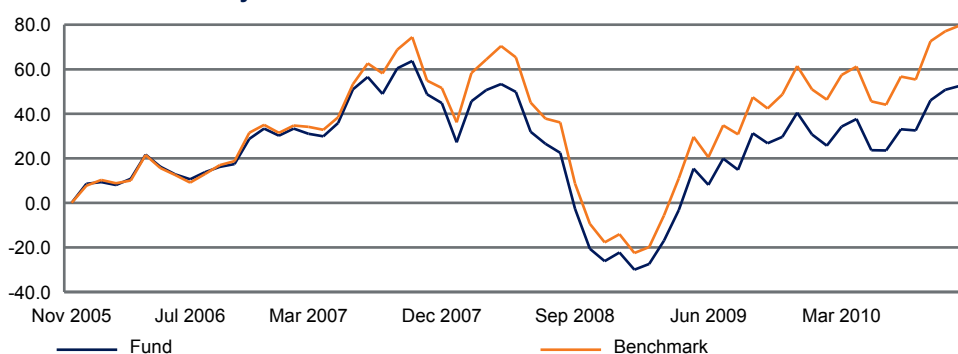
Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	1.2	15.1	23.4	8.6	17.7	2.6	52.6	88.8
Benchmark	1.5	15.6	23.4	11.3	20.8	16.0	79.7	59.5

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	11.3	35.0	-39.4	38.1	19.2
Benchmark	17.0	35.7	-35.7	44.3	17.5

Performance over 5 years in %


Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source : Schroders

The Schroder ISF Taiwanese Equity fund was launched in January 2008 to accommodate a transfer of shareholders from the Schroder Taiwan Fund, a Guernsey based Unit Trust, to the Schroder ISF SICAV. Prior to 18 January 2008 the fund uses the track record of the Schroder Taiwan Fund (launched in July 1994) as a proxy performance track record.



OBSR ratings are sourced from OBSR.

Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings in % Holding

	Sector	% NAV
1. Taiwan Semiconductor Manufacturing	Electronics	9.4
2. Hon Hai Precision Industry	Electronics	8.9
3. Chunghwa Telecom	Telecommunications	5.7
4. Cathay Financial	Financials	4.7
5. Formosa Plastics	Plastics	4.0
6. Kinsus Interconnect Technology	Electronics	3.5
7. Acer	Electronics	3.1
8. Uni-President Enterprises	Food	3.1
9. Taiwan Cement	Cement	2.7
10. Chipbond Technology	Electronics	2.5

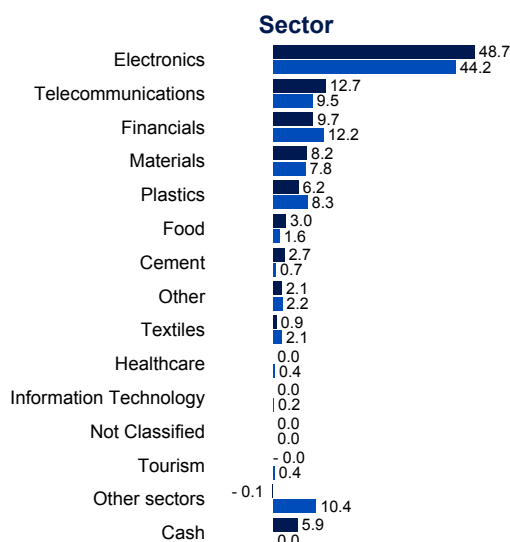
Overweights	in %	Underweights	in %	Market Cap Split	Total in %
Hon Hai Precision Industry	4.1	Formosa Petrochemical	-3.7	<500 Million	4.1
Kinsus Interconnect Technology	3.3	HTC	-3.2	>=500<1000 Million	13.7
Cathay Financial	2.5	NAN YA Plastic	-2.5	>=1000<2000 Million	13.6
Chipbond Technology	2.5	MediaTek	-2.0	>=2000<5000 Million	13.9
Chunghwa Telecom	2.4	China Steel	-2.0	>=5000 Million	54.6
				Unclassified	0.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %

Fund
Benchmark

Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



Information

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	Accumulation	Distribution
SEDOL	B1FSNV7	B2NC761
Bloomberg	SCHTWABLX	SCHTWDBLX
Reuters	LU0270815763.LUF	LU0338530925.LUF
ISIN	LU0270815763	LU0338530925
Fund Base Currency	USD	
Dealing Frequency	Daily (13:00 CET)	
Maximum Initial Fee	0.00 %	
Annual Management Fee	1.50 %	
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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