

Schroder International Selection Fund

Global Convertible Bond

I Accumulation Share Class

Fund Launch Date

14 March 2008

Total Fund Size (Million)

USD 334.5

Share Price End of Month (USD)

109.24

Total number of holdings

93

Benchmark

UBS Convertible Global Focus

Fund Manager

Fisch Asset Management

Managed fund since

14 March 2008

Historic Yield

2.18 %

Investment Objective and Policy

To provide a return of capital growth primarily through investment in a portfolio of convertible securities and other similar transferable securities, such as convertible preference securities, exchangeable bonds or exchangeable medium term notes, issued by corporate issuers worldwide. The portfolio may also, to a limited extent, seek exposure to fixed and floating rate securities, equity securities and equity linked notes.

Risk Profile

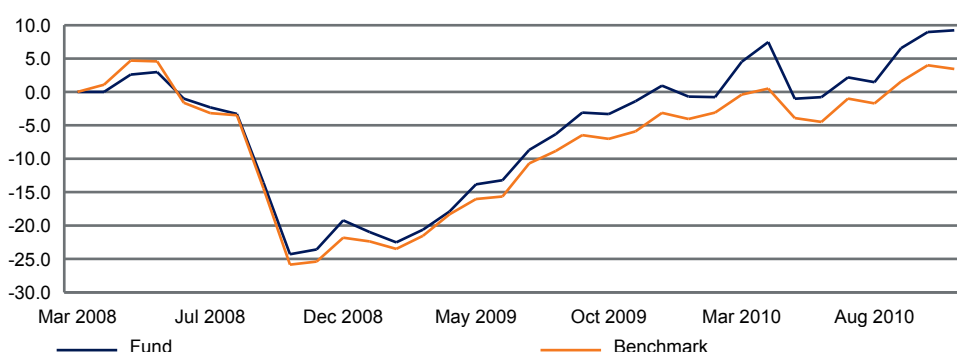
Investments in convertible bonds are primarily subject to interest rate risk, currency exchange rate risk, credit risk and to the underlying equity risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	0.2	7.7	10.4	8.2	10.8	---	---	9.2
Benchmark	-0.5	5.3	7.7	6.8	9.9	---	---	3.4

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	10.0	12.1	---	---	---
Benchmark	8.6	9.3	---	---	---

Performance Since Launch in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



S&P Fund Management Ratings are sourced from S&P.



Schroders

Holdings Analysis

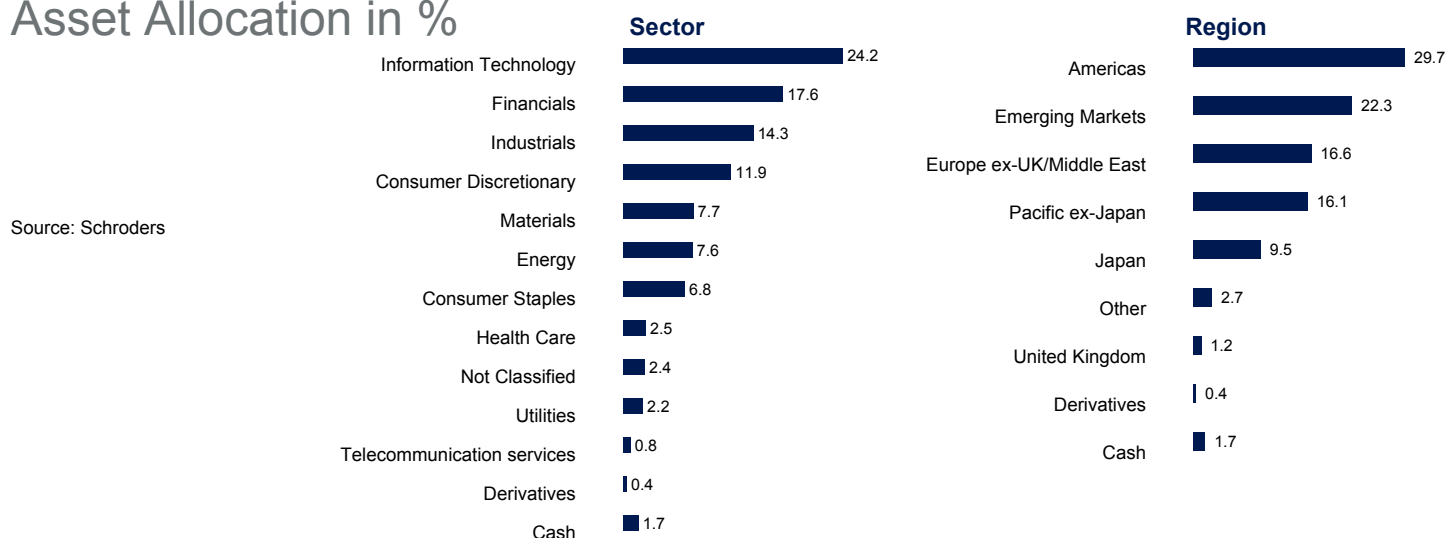
Top 10 Holdings in % Holding

	Sector	% NAV
1. Tata Motors 0% 12/07/2012	Industrials	3.9
2. Steinhoff Finance Holding 5% 22/05/2016	Financials	2.5
3. Shire 2.75% 05/09/2014	Financials	2.4
4. Hengdeli Holdings 2.5% 20/10/2015	Consumer Discretionary	2.4
5. Pyrus Limited 7.5% 20/12/2015	Not Classified	2.4
6. Maoye International Holdings 3% 13/10/2015	Consumer Discretionary	2.4
7. Hitachi 0.1% 12/12/2014	Information Technology	2.3
8. Intime Department 1.75% 25/10/2013	Consumer Discretionary	2.3
9. Molsonors Brewing 2.5% 30/07/2013	Consumer Staples	2.0
10. Aeon 0.3% 22/11/2013	Information Technology	1.9
Total		24.5

Overweights	in %	Underweights	in %
Tata Motors	3.9	Sawai Pharm	0.2
Steinhoff Finance Holding	2.5	Premier Oil	0.2
Shire	2.4	Suntec Real Estate Investment Trust	0.2
Hengdeli Holdings	2.4	Group 1 Automotive	0.3
Pyrus Limited	2.4	Misarte	0.3

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %



Information

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For your security, all telephone calls are recorded.

	Accumulation
SEDOL	B2Q4HH5
Bloomberg	SCHGOBILX
Reuters	LU0351443071.LUF
ISIN	LU0351443071
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	0.00 %
Annual Management Fee	0.00 %
Minimum Investment Amount	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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