

Schroder International Selection Fund

Asian Convertible Bond

A Accumulation Share Class

Fund Launch Date

14 March 2008

Total Fund Size (Million)

USD 138.2

Share Price End of Month (USD)

106.16

Total number of holdings

58

Benchmark

UBS Convertible Asia ex Japan

Fund Manager

Fisch Asset Management

Managed fund since

14 March 2008

Historic Yield

0.61 %

Investment Objective and Policy

To provide a return of capital growth primarily through investment in a portfolio of convertible securities and other similar transferable securities, such as convertible preference securities, exchangeable bonds or exchangeable medium term notes, issued by corporate issuers in Asia excluding Japan. The portfolio may also, to a limited extent, seek exposure to fixed and floating rate securities, equity securities and equity linked notes.

Risk Profile

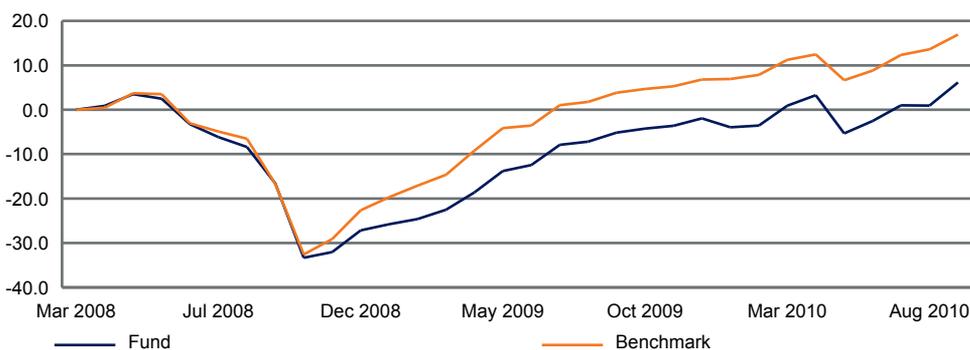
Investments in convertible bonds are primarily subject to interest rate risk, currency exchange rate risk, credit risk and to the underlying equity risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	5.2	8.9	5.2	8.3	11.9	---	---	6.2
Benchmark	2.9	7.4	5.1	9.5	12.6	---	---	16.9

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	11.9	13.7	---	---	---
Benchmark	12.6	24.6	---	---	---

Performance Since Launch in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Schroders

Holdings Analysis

Top 10 Holdings in %

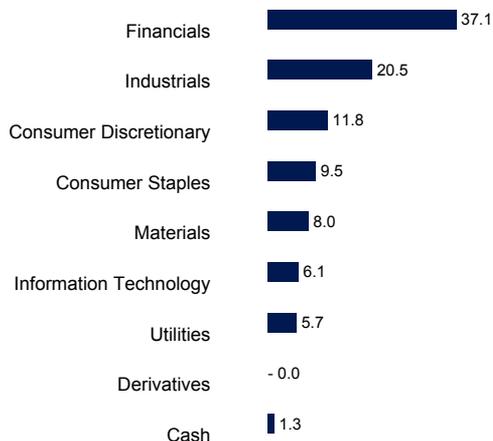
Rank	Holding	Sector	% NAV	
1.	CapitaLand 2.875% 09/03/2016	Financials	6.4	
2.	Tata Motors 0% 12/07/2012	Industrials	3.8	
3.	Tata Steel 4.5% 21/11/2014	Materials	3.5	
4.	Cherating Capital 2% 05/07/2012	Financials	3.5	
5.	Sherson 0% 04/06/2014	Financials	3.1	
6.	Glory River 1% 29/07/2015	Consumer Staples	3.0	
7.	Rafflesia Capital 1.25% 04/10/2011	Financials	3.0	
8.	Billion Express 0.75% 18/10/2015	Financials	2.9	
9.	Fair Vantage 1% 03/06/2013	Financials	2.7	
10.	Tata Steel 1% 05/09/2012	Industrials	2.6	
			Total	34.6

Overweights	in %	Underweights	in %
CapitaLand	6.4	Paka Capital	0.4
Tata Steel	6.1	China Water Affairs	0.5
Tata Motors	5.4	Yanlord Land Group	0.6
Cherating Capital	3.5	Gainlead International	0.6
Sherson	3.1	Power Regal Group	0.7

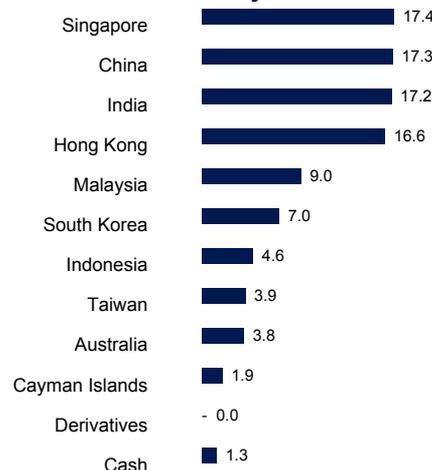
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %

Sector



Country



Source: Schroders

Information

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	Accumulation
SEDOL	B2Q4H53
Bloomberg	SCHACBALX
Reuters	LU0351440481.LUF
ISIN	LU0351440481
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	5.26 %
Annual Management Fee	1.25 %
Performance Fee	15% of the Fund's outperformance of the UBS Convertible Bond Asia ex Japan (USD) Index, subject to high water mark.
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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