

ISIN Number LU0313640277
 Morningstar Rating TM ★★

Key Facts

Nav as at 30 April 2018	€1,767.40
Domiciled	Luxembourg
Fund Size (Mil)	€1,538.80
Fund Inception	07/03/2008
Unit Class Launch	10/03/2008
Min Investment Mil	€10.0
Recommended Holding Period (Yrs)	6
Morningstar Category TM	Global Equity Income
Benchmark	No Benchmark

Additional Identifiers

Bloomberg Code PIOGDAL LX

Fees and Expenses

Ongoing Charges ¹	0.67 %
Management Fee (p.a.)	0.60 %
Entry Charge	0.00 %

¹ Estimate due to recent changes in cost components charged to the Unit class.

Objectives and Investment Policy

Objective: Seeks to provide income and, secondarily, to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies from anywhere in the world. The Sub-Fund may invest up to 20% of its assets in bonds. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. In particular, the Sub-Fund uses options to generate additional income.

Meet the Team



Piergaetano Iaccarino

Head of Thematic & Disciplined Equity

Ind. Experience: 22 years
 Time with Amundi Asset Management: 20 years

Trailing Returns

as at 30 Apr 2018	Fund %	Benchmark %
YTD	-1.96	-
1 Year	-1.69	-
3 Years Ann.	1.33	-
5 Years Ann.	7.92	-
10 Years Ann.	5.25	-

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Apr 2017 - Apr 2018	-1.69	-
Apr 2016 - Apr 2017	13.86	-
Apr 2015 - Apr 2016	-7.06	-
Apr 2014 - Apr 2015	25.99	-
Apr 2013 - Apr 2014	11.68	-

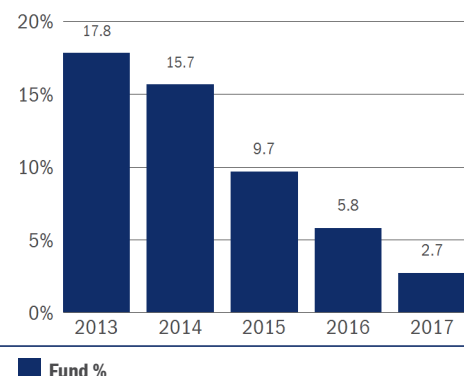
▲ Performance data provided refers to Class I Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. Performance figures are in EUR and have been converted from the sub-fund's base currency, the US Dollar.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	7.70%	10.34%	9.35%
Sharpe Ratio	< 0	0.27	0.95

Calendar Year Returns



Target Income

Distributions	Target	Actual
2018	7.00%*	-
2017	7.00%	7.00%
2016	7.00%	7.00%
2015	7.00%	7.30%
2014	7.00%	7.50%
2013	6.00%	7.00%

* Expected income target in 2018 in US Dollar for Class A USD Distributing Quarterly of this Sub-Fund, gross of fees. Income can be exceeded or undershot and should not be construed as an assurance or guarantee.

The target income and previous years' actual income refers to Class A USD Distributing Quarterly of this Sub-Fund. Distributions will not be made from non-distributing Unit classes. Other Unit classes may have a different target and may have achieved different level of income due to launch date or currency impact. The term Distribution refers to the income paid in any particular year. Treatment for tax purposes may vary depending on the jurisdiction. Please consult your tax adviser in order to understand any applicable tax consequences.

Risk and Reward Profile

Lower Risk (not-risk free)
 Lower Potential Reward



Higher Risk
 Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Counterparty risk: Contract parties may default on their obligations under derivatives contracts entered into with the Sub-Fund.

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Notes

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See reverse side & further pages for other important information.

Portfolio Analysis

Total Number of Holdings	60
Assets in Top 10 Holdings	21.4 %

Instrument Allocation (Net %)

Equity	93.0
FX Derivatives	-19.0
Cash at Bank	6.1
Equity Derivatives	-3.7

Top 10 Holdings

	Fund %	Bmk %
Royal Dutch Shell Plc	2.6	-
Enel S.P.A.	2.4	-
Ntt Docomo Inc	2.3	-
Taiwan Semiconductor Manufacturing Company Ltd	2.1	-
Glaxosmithkline Plc	2.1	-
Daimler Ag	2.1	-
Pfizer Inc	2.0	-
Johnson & Johnson	2.0	-
Banco Bilbao Vizcaya Argentaria Sa	1.9	-
Bnp Paribas Sa	1.9	-

Currency

	Fund %	Bmk %
US Dollar	52.4	-
Euros	24.3	-
Japanese Yen	9.9	-
Pound Sterling	6.7	-
New Taiwan Dollar	2.1	-
South Korean Won	1.8	-
Swiss Franc	1.7	-
Australian Dollar	0.3	-
Others	0.8	-

▲Currency data reflects the exposure of fx derivatives and the market value of equity derivatives.

Sector

Financials	17.1
Cons Disc	12.2
IT	10.8
Energy	10.3
Health Care	9.1
Industrials	8.9
Utilities	6.7
Telecoms	6.7
Consumer Staples	5.0
Materials	2.2
Real Estate	0.1

Fund %

▲Sector data reflects the exposure of equity derivatives.

Country

	Fund %	Bmk %
United States	33.9	-
Japan	11.5	-
United Kingdom	11.0	-
Germany	7.4	-
France	6.2	-
Netherlands	5.8	-
Italy	2.8	-
Spain	2.7	-
Others	7.9	-

▲Country data reflects the exposure of equity derivatives.

Investment Valuation

	Fund	Bmk
Price/Book	2.8	-
Price/Earnings	18.1	-
Price/Cash Flow	10.2	-
Return on Equity	15.0%	-
Dividend Yield	3.8%	-

Market Cap

	Fund %	Bmk %
Large Cap	98.2	-
Mid Cap	1.5	-
Small Cap	0.3	-

Notes

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On the 16/02/2018 Pioneer Funds – Global Equity Target Income was renamed Amundi Funds II – Global Equity Target Income.

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

Disclaimer

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