

Morningstar® Category

Global Flex-Cap Equity

Benchmark used throughout this report

MSCI World (EUR)

Used throughout report

Morningstar Rating™

★★★

30-Jun-2021

Description

Investment Concept: Value Equities

The Sub-Fund aims at providing a positive return over the long term by investing at least 2/3 of its total net assets in Developed Markets equity securities and/or equity-equivalent securities (such as ADR/GDR). The Sub-Fund may invest up to 1/3 of its total net assets, in Developed Markets convertible securities and/or warrants on transferable securities. The Sub-Fund may, to a limited extent, invest in other transferable securities, which are not encompassed by the definitions of the first and second paragraphs but which are nevertheless eligible assets as described in Part A of this Prospectus, and/or in liquid assets and/or in regularly traded money market instruments with a residual term of a maximum of 12 months and/or in fixed income transferable securities.

Returns

Trailing Returns %	Fund	Bmark	+/- Bmk
YTD	25.49	16.64	8.85
1 Month	-0.43	4.64	-5.06
3 Months	4.76	6.78	-2.02
1 Year	46.21	31.69	14.52
3 Years Annualised	9.86	14.39	-4.54
5 Years Annualised	11.06	13.34	-2.28
10 Years Annualised	8.66	12.90	-4.23

Data Through 30-Jun-2021

Risk 3 Years

3Y Std Dev	20.30
3Y Sharpe Ratio	0.59
3Y Info Ratio	-0.61
3Y Tracking Error	7.48

Management Company SRRI

◀ Lower Risk Higher Risk ▶

1 2 3 4 5 6 7

◀ Potentially Lower Returns Potentially Higher Returns ▶

Basic Information

ISIN	LU0362355355
Bloomberg	SPAEGVR LX
Share Class	EUR R
Fund Inception	30-May-2008
Share Class Currency	EUR
Income Type	Accumulating
Company Name	Sparinvest S.A.
Domicile	Luxembourg
Share Class Inception	30-May-2008
Fund size (MN) - 31-May-2021	215.65 EUR
Manager	Sparinvest S.A.
Benchmark	MSCI World (EUR)

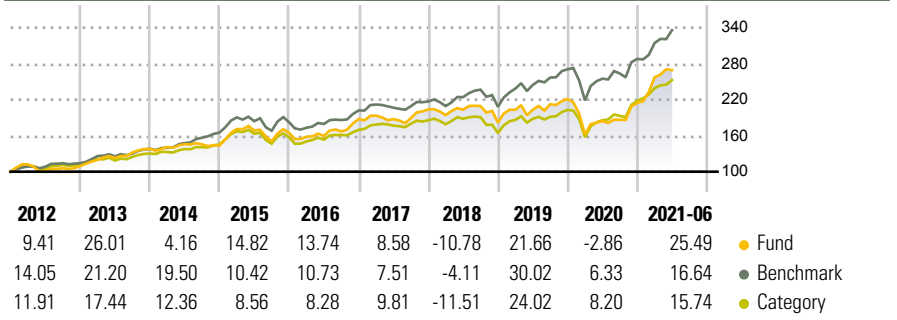
Latest NAV - 19-Jul-2021	217.41 EUR
Subscription fee (up to)	3.00%
Redemption fee (up to)	-
Current Management Fee	1.420%
Total Expense Ratio - 31-Dec-2020	1.96%
Active Share - 30-Jun-2021	93.75

Fund Manager

David Orr, Mark Feasey, Per

Kronborg Jensen

Performance

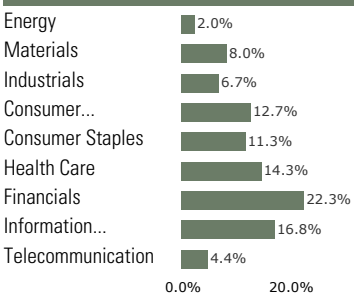


Returns calculated for the past (up to) 11 years or for as long as the fund has existed.

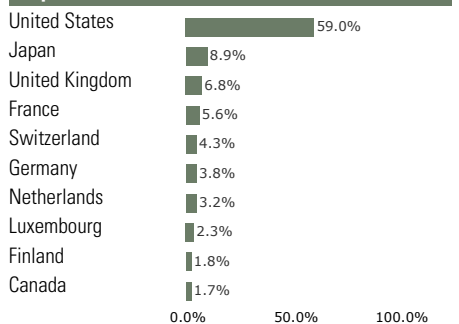
Asset Allocation - 30-Jun-2021

Holdings	Equities	Bonds	Other	Cash
76	99.01	0.00	0.00	0.99

Sector Breakdown - 30-Jun-2021



Top 10 Countries - 30-Jun-2021



Portfolio (Top 10) - 30-Jun-2021

Holding Name	Sector	Type	Country	Weight %
International Business...	Information Technology	Stock	US	2.52
Oracle Corp	Information Technology	Stock	US	2.50
Alcoa Corp	Materials	Stock	US	2.50
Regions Financial Corp	Financials	Stock	US	2.49
PulteGroup Inc	Consumer Discretionary	Stock	US	2.44
CVS Health Corp	Health Care	Stock	US	2.38
Pfizer Inc	Health Care	Stock	US	2.34
ArcelorMittal SA	Materials	Stock	LU	2.30
Travelers Cos Inc/The	Financials	Stock	US	2.30
Citigroup Inc	Financials	Stock	US	2.28

Notes

Disclaimer: For further information we refer to the prospectus, the key investor information document and the current annual / semi-annual report of Sparinvest SICAV which can be obtained free of charge at the offices of Sparinvest or of appointed distributors together with the initial statutes of the funds and any subsequent changes to such statutes. Investments are only made on the basis of these documents. Past performance is no guarantee for future returns. Investors may not get back the full amount invested. Investments may be subject to foreign exchange risks. The investor bears a higher risk for investments into emerging markets. The indicated performance is calculated Net Asset Value to Net Asset Value in the fund's base currency, without consideration of subscription fees. For investors in Switzerland the funds' representative and paying agent is Société Générale, Paris, Zurich Branch, Talacker 50, CH-8001 Zurich. Published by Sparinvest, 28, Boulevard Royal, L-2449 Luxembourg. Sources: Sparinvest, Morningstar, Standard & Poors, Bloomberg, as of the dates indicated.

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