



# Franklin Templeton Investment Funds Templeton Global Total Return Fund

Global Fixed Income  
LU0366773504  
31 August 2023

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.35 billion
Fund Inception Date	29.08.2003
Number of Holdings	126
Benchmark	Bloomberg Multiverse Index
Morningstar Category™	Global Flexible Bond - EUR Hedged
Distribution Yield – A (Mdis) EUR-H1	6.20%

### Summary of Investment Objective

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide. The Fund may invest in investment grade and non-investment grade debt securities. The Fund may also use various currency-related and other transactions involving derivative instruments.

### Fund Management

Michael Hasenstab, PhD: United States  
Calvin Ho, PhD: United States

### Asset Allocation (Market Value)

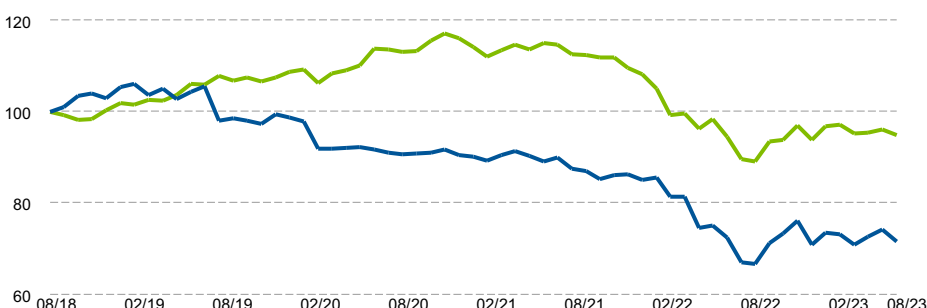
	%
Fixed Income	93.36
Cash & Cash Equivalents	6.64

### Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Total Return Fund A (Mdis) EUR-H1 ■ Bloomberg Multiverse Index in USD



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/22	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
A (Mdis) EUR-H1	-1.13	-19.45	-1.06	-7.27	-1.89	-6.97	9.48	-1.68	-8.36	9.01
Benchmark in USD	0.30	-17.53	0.92	5.44	7.77	-1.38	0.80	8.96	-6.60	6.49

### Performance in Share Class Currency (%)

	Cumulative					Annualised				
	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept	
A (Mdis) EUR-H1	-1.13	-21.20	-28.31	-28.29	21.95	-7.64	-6.44	-3.27	1.31	
Benchmark in USD	0.30	-16.53	-5.15	2.19	27.06	-5.85	-1.05	0.22	1.59	

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (EUR). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

### Fund Measures

Average Credit Quality	BBB+
Average Duration	4.90 Years
Average Weighted Maturity	7.00 Years
Yield to Maturity	6.41%
Standard Deviation (5 Yrs)	9.62%

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Dividends		Last Paid Amount	Fund Identifiers	
				Frequency	Last Paid Date		Bloomberg ID	ISIN
A (Mdis) EUR-H1	16.06.2008	EUR 4.26	1.40	Mth	15.08.2023	0.0220	TGTAMDE LX	LU0366773504

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund

■ Templeton Global Total Return Fund ■ Bloomberg Multiverse Index

## Geographic (Market Value)

	% of Total
Malaysia	9.67 / 0.38
Indonesia	9.65 / 0.62
Brazil	8.69 / 0.51
Colombia	7.28 / 0.18
Japan	6.88 / 10.98
South Korea	5.98 / 1.33
United States	5.66 / 39.76
Thailand	5.12 / 0.32
Hungary	5.06 / 0.12
Others	29.38 / 45.74
Cash & Cash Equivalents	6.64 / 0.00

## Currency (Notional Exposure)

	% of Total
Japanese Yen	20.23 / 10.53
Australian Dollar	14.33 / 1.31
South Korean Won	10.39 / 1.14
Indian Rupee	10.32 / 0.00
Colombian Peso	9.92 / 0.10
Malaysian Ringgit	9.67 / 0.34
Indonesian Rupiah	9.65 / 0.44
Brazilian Real	8.69 / 0.34
U.S. Dollar	-18.14 / 45.88
Others	24.95 / 39.93

## Sector (Market Value)

	% of Total
Local Curr. Govt/Agency Bonds: Investment Grade	64.12 / 42.96
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	11.99 / 0.74
Local Curr. Govt/Agency Bonds: Non-Investment Grade	10.40 / 0.69
US Treasuries/Agencies	5.93 / 16.52
Supranational	2.64 / 2.22
Corporate Bonds: Investment Grade	0.00 / 17.75
Securitized: Mortgage-Backed Securities	0.00 / 10.51
Derivatives: Derivatives	-0.27 / 0.00
Derivatives: Currency Derivatives	-1.45 / 0.00
Others	0.00 / 8.61
Cash & Cash Equivalents	6.64 / 0.00

## Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities issued by government, government-related or corporate entities worldwide and in derivatives. Such securities and derivatives have historically been subject to price movements, generally due to interest rates, foreign exchange rates or movements in the bond market. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: counterparty risk, credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk, Chinese market risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

**Fund Overview:** The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.