

## db x-trackers FTSE 100 Short Daily UCITS ETF

### db X-trackers ETFs - Deutsche AM Exchange Traded Funds

db X-trackers is Deutsche Bank Asset Management's exchange-traded funds (ETF) division. ETFs are regulated, open-ended investment funds that trade on stock exchanges just like any other listed, tradable security. They combine in a single, easy to use product the key intraday trading and liquidity elements of stocks with the diversification offered by an index fund. Since launch in 2007 db X-trackers has grown rapidly. It now has around GBP 44.51 bn in assets under management (as of June, 2016) across more than 300 products, making db X-trackers the second largest ETF provider in Europe and amongst the top five globally.

Fund information	
Fund name	db x-trackers FTSE 100 Short Daily UCITS ETF
ISIN	LU0328473581
UCITS IV compliant	Yes
Fund currency	GBP
Investment Methodology	Indirect Replication*
Portfolio Structure	Fully Collateralised Swap
Fund launch date	02 June 2008
Share class launch date	02 June 2008
All-in fee <sup>1</sup>	0.50% p.a.
Financial year end	31 December
Income treatment	Reinvestment
NAV per Share	GBP 5.04 (30 June 2016)
Total Fund Assets	GBP 25,865,059 (30 June 2016)
Reporting Fund	Yes

\* ETF enters a swap agreement with an investment bank whereby the bank provides the ETF with the returns of the index adjusted to reflect certain index replication costs or enhancements.

<sup>1</sup> Please see page 2 in this document for more details of All-in fee

Historical Performance Figures as of 30 June 2016						
	6/11 - 6/12	6/12 - 6/13	6/13 - 6/14	6/14 - 6/15	6/15 - 6/16	Since ETF launch
FTSE 100 Short Index	-0.96%	-14.29%	-11.14%	-1.18%	-6.99%	-45.79%
FTSE 100 Short Daily UCITS ETF	-1.95%	-14.97%	-11.98%	-2.17%	-8.02%	-36.62%

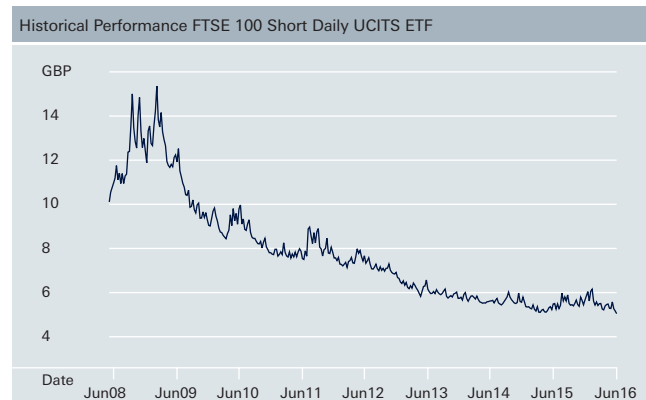
Source: Deutsche Bank AG, 30 June 2016

Past performance is not a reliable indicator of future results. Performance shown above is net of fund fees and any index replication costs.

ETF performance calculation includes reinvested dividends. Index performance calculated on a total return basis.

### Key Risks

- Investors should note that the db X-trackers UCITS ETFs are not capital protected or guaranteed and investors in each db X-trackers UCITS ETF should be prepared and able to sustain losses of the capital invested up to a total loss.
- Investors should be aware that DB Affiliates may from time to time own a significant amount or proportion of the overall investor holdings in a Sub-Fund. A reduction in the holdings of DB Affiliates may result in (a) a reduction in the Net Asset Value of the relevant Sub-Fund to below the Minimum Net Asset Value which might result the closure the Sub-Fund or (b) an increase in the holding proportion of the other Shareholders in the Sub-Fund beyond those allowed by applicable laws or internal guidelines. Shares purchased on the secondary market cannot usually be sold directly back to the ETF. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them.
- This factsheet is a marketing document and summarises certain aspects of the product only. Any investment decision should be made on the basis of an understanding of the Prospectus and the Key Investor Information Document ("KIID"), which is available on our website alongside full disclosure of NAV, the composition of the Fund's portfolio and information on the index constituents.



Source: Deutsche Bank AG, 30 June 2016

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### FTSE 100 Short Index

With the Index, FTSE calculates and publishes an index that is linked inversely to the movements of its index FTSE 100 TR Index. A change (whether positive or negative) in the FTSE 100 TR Index will result in an inverse change of the same amplitude in the Index. The FTSE 100 TR Index is calculated as a total return index, i.e. dividend payments of the index constituents are included in the calculation of the index. The FTSE 100 TR Index consists of the largest 100 UK companies by full market value which are eligible for inclusion in the Index. To qualify, companies must have a full listing on the London Stock Exchange with a Sterling or Euro denominated price on the Stock Exchange Electronic Trading Service (SETS), and must meet certain eligibility criteria determined by FTSE. The Index replicates the performance of an investment with a short position on the FTSE 100 TR Index that is rebalanced daily. On a daily basis, the performance of the FTSE 100 Short Index is the negative performance of the FTSE 100 TR Index, plus a prorated portion of interest, based on double the Sterling Overnight Index Average (SONIA).

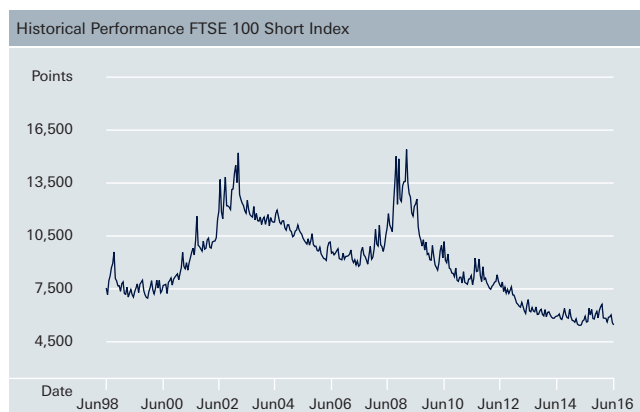
Listing and trading information								
Exchange	NSIN	Exchange Code (local)	Trading Currency	Trading Hours (Local Time)	Settlement	Bloomberg Ticker	Reuters RIC	iNAV Reuters
Xetra	DBX1AV	DX2K	EUR	09:00 - 17:30	t+2	XUKS GY	XUKS.DE	XUKSNAV.DE
London Stock Exchange	B39DX78	XUKS	GBX	08:00 - 16:30	t+2	XUKS LN	XUKS.L	-
Stuttgart Stock Exchange	DBX1AV	DX2K	EUR	09:00 - 20:00	t+2	XUKS GS	XUKS.SG	XUKSNAV.DE
Italian Stock Exchange	-	XUKS	EUR	09:00 - 17:30	t+2	XUKS IM	XUKS.MI	XUKSNAV.DE



# Deutsche Asset Management

Index information	
Index Type	Total Return Net
Number of Index constituents	101
Countries in Index	1
Dividend Yield*	3.84%
PE Ratio*	23.30
Market Capitalisation*	GBP 1,688.43 Billion
Index Reuters RIC	.FTUKXSS
Index Bloomberg ticker	UKXS100

Source: Deutsche Bank AG, 30 June 2016, \* as of 30 June 2016

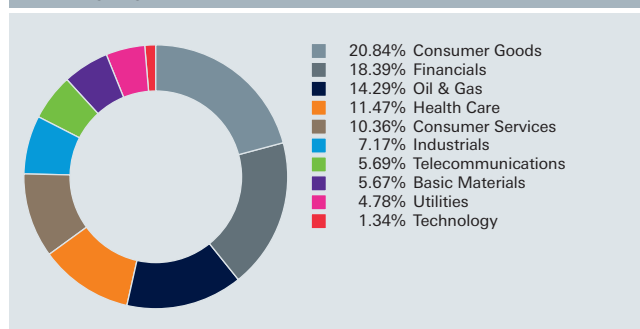


Source: Bloomberg L.P., 30 June 2016

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## Sector weightings of the index



Source: Deutsche Bank AG, 30 June 2016

Top 10 index constituents		
HSBC Holdings Plc ORD USD 0.5		5.51%
British American Tobacco Plc ORD GBP 0.25		5.33%
Royal Dutch Shell Plc ORD A EUR 0.07		5.07%
BP Plc ORD USD 0.25		4.69%
Glaxosmithkline Plc ORD GBP 0.25		4.62%
Royal Dutch Shell Plc ORD B EUR 0.07		4.53%
Vodafone Group Plc ORD USD 0.2095238		3.63%
Astrazeneca Plc ORD USD 0.25		3.38%
Diageo Plc ORD GBP 0.28935185		3.06%
Reckitt Benckiser Group Plc ORD GBP 20		2.79%

Source: Deutsche Bank AG, 30 June 2016

## Registrations for public distribution

Austria	Ireland	Norway
Denmark	Italy	Spain
Finland	Luxembourg	Sweden
France	Netherlands	United Kingdom
Germany		

## Further information on db X-trackers

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	Reuters: DBETF

## Clarification of All-In Fee

Investors should note that the All-In Fee does not cover any OTC Swap Transaction Costs, which are embedded in the OTC Swap Transaction of the ETF. OTC Swap Transaction Costs are index replication costs incurred by the Swap Counterparty and may impact the performance of the ETF negatively relative to the underlying index. Index replication costs can be broken down into various categories depending on the nature of the underlying index (long, short or leveraged). A detailed description of each scenario is available in the Prospectus under the heading "Investment Objectives and Policies - Sub-Funds with an Indirect Investment Policy". Investors can access [www.etf.db.com](http://www.etf.db.com) for information regarding the applicable scenario and an indication for the latest OTC Swap Transaction Costs.

## Disclaimer

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Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks.

Key risk factors to consider before investing:

- The value of an investment in a Deutsche Bank fund may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.
- Past performance is not a reliable indicator of future results.
- Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.

Other important information

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