

Please return your completed form, together with all relevant identity documents listed in the Appendix to the Administrator by fax, (with the original to follow by mail) at the following address:

Transfer Agency, Jupiter Merlin Funds, J.P. Morgan Bank Luxembourg S.A., European Bank & Business Centre, 6 Route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg

Fax: +352 22 74 43 Email: talux.funds.queries@jpmorgan.com Telephone: +352 46 26 85 973.

Alternatively, for investors who are resident in the Asia Pacific region, you may contact and return your completed form, together with all relevant identity documents listed in the Appendix to JPMorgan Chase Bank, N.A. Hong Kong Branch (the 'Hong Kong Representative'), 21/F, JPMorgan Tower, 138 Shatin Rural Committee Road, Shatin, New Territories, Hong Kong.

Fax: +852 2800 0351 Email: Jupiter.asia.investorservices@jpmorgan.com Telephone: +852 2800 1523.

Please note:

- This Application Form should be read in conjunction with the current prospectus of the Company (the 'Prospectus') and the most recent Key Investor Information Document(s) of the relevant Share Class, as applicable. Save where otherwise defined, all capitalised terms shall have the same meaning in the Prospectus.
- In the case of more than one account holder please copy this page, complete it with each account holder's details (maximum of four) and attach it to the main application.
- All holders must sign the declaration at the end of this Application Form.
- Please note that the full registered address is required for individual and corporate applicants. Kindly note the registered address cannot be a PO Box (or similar).
- Applications for Shares may be made directly to the Administrator or through a Distributor. Initial Application Forms must be sent to the Administrator by mail, or by a method otherwise specified from time to time at the discretion of the Board of Directors. Subsequent Application Forms may be sent to the Administrator by fax. The Administrator will accept subsequent subscription requests (following an initial subscription submitted by mail) in electronic format (in such format or method and under such conditions as shall be deemed acceptable by the Administrator from time to time and subject to applicable legal and regulatory provisions).
- The acceptance of Application Forms will be subject to the Minimum Initial Investment and/or Minimum Holding requirements and the receipt and acceptance by the Administrator of any information and documentation required under relevant laws, regulations and Internal procedures relating to anti-money laundering ('AML').

1 Registration Details Block capitals and black ink please

Family or Company name									
Title	Designation				First name(s)				
Date of birth <small>(applicants must be 18 or over)</small>						Place of birth			
Permanent residential or company address <small>(we will refer to this as both your registered and correspondence address. Please note that this is a mandatory field, no c/o address or PO Box allowed.)</small>									
Country					Postcode				
Telephone number <small>(day)</small>					Telephone number <small>(other)</small>				
Email					Fax number				

Source of funds	
Occupation	
Expected level of investment	
TIN (Tax Identification number)	Tax Residence
<input type="checkbox"/> Please tick if you are an existing client	Client number

1 Registration Details continued. Block capitals and black ink please

Registration Details (for Joint Shareholders)

Family or Company name									
Title		Designation				First name(s)			
Date of birth (applicants must be 18 or over)		<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	Place of birth		
Permanent residential or company address (we will refer to this as both your registered and correspondence address. Please note that this is a mandatory field, no c/o address or PO Box allowed.)									
Country						Postcode		<div></div>	<div></div>
Telephone number (day)						Telephone number (other)			
Email						Fax number			

Source of funds	
Occupation	
Expected level of investment	
TIN (Tax Identification number)	
Tax Residence	
<div></div>	Please tick if you are an existing client
Client number	

Operational Details (for Non-Private Investors)

Name	
Email	Telephone Number
Position	Fax Number

2 Investment Details Block capitals please

Please enter your Fund choices and investment amounts below.

Settlement for subscriptions should be made by electronic transfer in the relevant base currency of the Class subscribed for.

All shares are issued in registered, non-certificated form	E Class
Minimum initial investment and holding in £, € or \$	1,000,000
Minimum incremental investment in £, € or \$	100,000

Payment currency

Please specify* <small>(Please tick only one currency box)</small>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	USD <input type="checkbox"/>	Share Class currency <input type="checkbox"/>
--	------------------------------	------------------------------	------------------------------	---

Security Code (ISIN)	Share Class Name	Quantity	Amount to Invest**	Income <small>Tick if you require income to be paid out and complete the Dividend Payment Section below:***</small>
Example: LU0459992896				

*If the currency of payment is not specified, it will be assumed that payment will be made in the currency in which the Fund is denominated. If an investment is not made in the same currency as the currency of denomination of the Class applied for, the Administrator will arrange for the necessary foreign exchange to be performed at the expense and risk of the applicant. Normal banking charges will be included in the foreign exchange rate given.

**If a foreign exchange is required, amount to invest needs to be instructed in settlement currency.

***For some Classes of Funds the income (if any) will be accumulated (where accumulation share classes are available).

I/We the undersigned hereby apply to subscribe for shares ('Shares') in the sub-fund (the 'Fund') of the Company as set out above at the applicable Subscription Price and in accordance with the terms and

conditions of the most recent Prospectus relating to the offering of Shares in the Company, copies of which documents the undersigned has/have received, duly read and understood. Shares shall be issued in accordance with the provisions contained in the Prospectus governing the issue of Shares on the basis of the subscription monies provided by me/us and after deduction of any Initial Charge (if levied). Subscription monies must be paid in the reference currency of the relevant Class.

I/We agree to be bound by the Articles and the terms and conditions of the Prospectus. I/We agree and acknowledge that the Company reserves the right to withdraw, cancel or modify this offering, as well as to reject my/our application to subscribe for Shares whether in whole or in part, for any reason.

Dividend payments

Unless otherwise instructed to you in writing, all dividends distributed in respect of my/our Shares shall be paid to:

Name of Bank/Building Society									
Address									
Country						Postcode			
Telephone number					Fax number				
Account name*					ABA/IBAN number				
Account number					Currency of account				
SWIFT sort code					BIC number				

*The Account name must be in the name of the registered shareholder(s).

3 Payment for Shares

Payments must be made by electronic transfer.

Please enter the details of the bank which will effect the electronic transfer of your funds. Note: we do not initiate payment – you must instruct your bank to send the funds to us (net of any bank charges).

I/We acknowledge and agree that under the terms and conditions of the Prospectus and subject to compliance with Customer Due Diligence rules as set out below, cleared funds (and the relevant confirmation) representing the subscription monies must be received by the Depositary not later than 1.00pm (Luxembourg time) on the applicable Valuation Day. Cleared funds are evidenced either by confirmation from the Depositary or an entry on the Depositary's statements. If cleared funds (or the relevant confirmation) are received after this time, the Company may treat this Application Form as an application to subscribe for Shares on the next Valuation Day at a Subscription Price per Share equal to the Net Asset Value per Share as of such subsequent Valuation Day.

By prior agreement with the Company, the subscription monies relating to an application for the allotment of Shares, on a particular Valuation Day may be paid to the Administrator: (i) up to three Business Days in the case of any Funds other than a Feeder Funds; and (ii) up to two Business Days in the case of Feeder Funds, after the applicable Valuation Day (or on such other basis as may be indicated in the Information Sheet for the relevant Fund and agreed between the Company and the applicant). Such late payments may only be made in respect of applications for which this arrangement has been specifically approved by the Company, such approval being delegated to the Investment Manager.

The Company may levy an interest charge on the late receipt of subscription monies. If not paid in cleared funds, such interest charge may be recovered by the compulsory redemption of Shares registered in my/our name.

I/We have arranged payment by bank transfer to the account(s) below:

	For Euro payments	For UK Sterling payments	For US dollar payments
Pay to	JPMorgan Chase Bank	JPMorgan Chase Bank	JPMorgan Chase Bank, N.A. New York. Swift code CHASUS33 Under direct SWIFT advice to JPMorgan Chase Bank, N.A., CHASGB2L
For the account of	JPMorgan Chase Bank, N.A., Swift code CHASGB2L	JPMorgan Chase Bank, N.A., Swift code CHASGB2L	JPMorgan Chase Bank, N.A., account number 0010962009
For further credit to ultimate beneficiary	Jupiter Merlin Funds Account number 41311443	Jupiter Merlin Funds Account number 41311441	Jupiter Merlin Funds Account number 41311439
IBAN	GB29CHAS60924241311443	GB83CHAS60924241311441	GB40CHAS60924241311439
Reference	Shareholder's name – account number – deal reference	Shareholder's name – account number – deal reference	Shareholder's name – account number – deal reference

Client fee instructions

This is to authorise Jupiter Asset Management Limited ('Jupiter') to pay my/our IFA the sum of		and this amount should be deducted from my/our overall subscription.
--	--	--

Important Notice: Due to international banking laws, your bank is required to send a SWIFT MT 103 message and complete field 50 ('Ordering Customer') and field 52D ('Beneficiary') on subscription wires. Subscription monies must come from an account in the name of the registered shareholder. When sending payment please specify the name of the applicant, amount, value date of transaction and the name of the Fund to be credited.

Please indicate the name and address of the Bank and the name of the account from which the transfer will be made:

Name of Bank									
Address									
						Postcode			
ABA/IBAN number					Account name				
Account number					BIC number				

Please note: We do not initiate payment – you must instruct your bank to send the funds to us (net of any bank charges).

4 Private Investors Individual Self-Certification

To be completed and signed if you are an individual investor. Once completed please go to section 6.

Tax regulations¹ require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with the Luxembourg Tax Authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly.

Tax residency

Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers in the table below. If you are a US citizen or resident, please include United States in this table along with your US Tax Identification Number.

Country/Countries of Tax Residency	Tax Reference Number

Declaration

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete.

Name:	
Permanent Residence Address:	
Place of birth:	
Signature:	Date (dd/mm/yyyy):

For Joint Shareholders

Tax residency

Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers in the table below. If you are a US citizen or resident, please include United States in this table along with your US Tax Identification Number.

Country/Countries of Tax Residency	Tax Reference Number

Declaration

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete.

Name:	
Permanent Residence Address:	
Place of birth:	
Signature:	Date (dd/mm/yyyy):

¹ The term 'tax regulations' refers to regulations created to enable automatic exchange of information and include FATCA², and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information.

² The term 'FATCA' refers to The Foreign Account Tax Compliance provisions contained in the US Hire Act 2010.

5 Non-Private Investors Entity Self-Certification

Tax regulations¹ require us to collect certain information about each investor's tax residency and tax classifications. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information about your account(s) with the relevant tax authorities. If you have any questions about your organisation's classifications in the form below, please contact your tax adviser. Should any information provided change in the future, please ensure you advise us promptly. If we do not receive a valid completed form, your account cannot be opened.

****IN ORDER FOR THIS FORM TO BE VALID ALL SECTIONS 1 TO 5 MUST BE COMPLETED****

Section 1: Tax residency information

If your organisation has more than one country of tax residency, please complete one self-certification form for each country.

1.1	Please state the country in which your organisation is resident for tax purposes:	
1.2	Please provide us with your organisation's Tax Identification Number:	

Section 2A: Organisation's classification under FATCA²

Please tick only one box with reference to the tax residency stated in box 1.1

If your organisation is a Financial Institution⁵, please specify which type:

2.1	Luxembourg Financial Institution ⁵ or a Partner Jurisdiction Financial Institution ⁶	<input type="checkbox"/>
2.2	Participating Foreign Financial Institution (in a non-IGA jurisdiction ⁷)	<input type="checkbox"/>
2.3	Non-Participating Foreign Financial Institution ⁸ (in a non-IGA jurisdiction ⁷)	<input type="checkbox"/>
2.4	Financial Institution resident in the USA or in a US Territory ⁹	<input type="checkbox"/>
2.5	Exempt Beneficial Owner ¹⁰	<input type="checkbox"/>
2.6	Deemed Compliant Foreign Financial Institution ¹¹ (besides those listed above)	<input type="checkbox"/>

If your organisation is not a Financial Institution⁵, please specify the entity's FATCA status below:

2.7	Active Non-Financial Foreign Entity ¹²	<input type="checkbox"/>
2.8	Passive Non-Financial Foreign Entity ¹³ (If you tick this box, please provide details for each of your Controlling Persons ⁴ in Section 4 below)	<input type="checkbox"/>

Section 2B: Complete this *only* if your organisation is US Tax Resident (box 1.1)

Tick this box if your organisation is any of the following and therefore **not** a Specified US Person¹⁶ ☐

- A regularly traded corporation on a recognised stock exchange
- Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange
- A government entity
- Any bank as defined in section 581 of the U.S. Internal Revenue Code
- A retirement plan under section 7701(a)(37), or exempt organization under section 501(a) of the U.S. Internal Revenue Code
- OR any other exclusion listed in Explanatory Note 16

Section 3: Organisation's classification under the Common Reporting Standard (CRS)²

Please tick only one box in this section with reference to the tax residency stated in box 1.1

3.1	Financial Institution ¹⁷ (this includes Non-Reporting Financial Institutions ¹⁸ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 18).	<input type="checkbox"/>
3.2	A professionally managed Investment Entity ²³ outside of a CRS Participating Jurisdiction ²⁴ (If you tick this box, please include details for each of your Controlling Persons ⁴ in section 4 below)	<input type="checkbox"/>
3.3	Active Non-Financial Entity ²⁰ which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation	<input type="checkbox"/>
3.4	Active Non-Financial Entity ²⁰ (other than those listed in 3.3 above)	<input type="checkbox"/>
3.5	Passive Non-Financial Entity ²¹ (If you tick this box, please include details for each of your Controlling Persons ⁴ in section 4 below)	<input type="checkbox"/>

5 Non-Private Investors Entity Self-Certification continued

Section 4: Controlling Persons of Organisation

If you have ticked boxes 3.2 or 3.5 above, also complete the following table for each Controlling Person

Name	Residential Address	Date of birth (dd/mm/yyyy)	Country(ies) of tax residence	TIN (Please complete for each jurisdiction of tax residence)

Section 5: Declaration for FATCA and CRS²

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete. I agree to notify Jupiter Asset Management Limited immediately in the event that information on this self-certification form changes (including any changes to Controlling Persons).

Signed by (please print name):	
On behalf of (organisation name):	
Position (in organisation):	
Organisation address:	
Country of Incorporation or Organisation:	
Signature of person authorised to sign:	Date:

5 Non-Private Investors Entity Self-Certification continued

Explanatory Notes

The following explanatory notes are based on Tax Regulations as implemented in Luxembourg. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

¹Tax Regulations

The term 'tax regulations' refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information².

²FATCA and CRS

FATCA

FATCA regulations in sections 1471 to 1474 of the US Internal Revenue Code and the Treasury regulations and official guidance issued thereunder, as amended from time to time

CRS

The OECD Common Reporting Standard (CRS) which has been adopted by Luxembourg.

³Non-Profit Organisation

An entity that meets ALL of the following criteria:

- (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- (ii) it is exempt from income tax in its country of residence;
- (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (iv) the applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and
- (v) the applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity's country of residence or any political subdivision thereof.

⁴Controlling Persons

The term 'Controlling Persons' means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' must be interpreted in a manner consistent with the Financial Action Task Force Recommendations ('FATF').

Control

'Control' over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A 'control ownership interest' depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA

⁵Financial Institution

The term 'Financial Institution' means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA². Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

⁶Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes [(a) any Financial Institution resident in Luxembourg, but excluding any branches of such Financial Institution that are located outside Luxembourg and (b) any Luxembourg branch of a Financial Institution not resident in Luxembourg]. For these purposes, 'Partner Jurisdiction' means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

⁷Non-IGA jurisdiction

A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA².

⁸Non-Participating Foreign Financial Institution (NPFFI)

The term 'Nonparticipating Foreign Financial Institution' means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a Luxembourg Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS that there is significant non-compliance with FATCA obligations.

⁹US Territory

This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

¹⁰Exempt Beneficial Owner

The term 'Exempt Beneficial Owner' means

- (i) a Luxembourg Governmental Organisation;
- (ii) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by the IRS);
- (iii) a Central Bank; or
- (iv) a registered pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

¹¹Deemed Compliant Foreign Financial Institution

The term 'Deemed Compliant Foreign Financial Institution' means

- (i) Those entities classified as such in Annex II of the Luxembourg IGA, which includes Non-profit Organisations and Financial Institutions with a Local Client Base, or
- (ii) Entities which otherwise qualify as such under the FATCA Regulations.

¹²Active Non-Financial Foreign Entity (NFFE)

An Active NFFE is any Non-Financial Foreign Entity¹⁴ that meets one of the following criteria:

- a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity¹⁵ of an Entity the stock of which is traded on an established securities market;
- c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;

5 Non-Private Investors Entity Self-Certification continued

- e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE¹³.
- f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity¹⁵ provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- i) The Entity is a Non-Profit organisation³
- j) The NFFE is an 'Excepted NFFE' as described in relevant U.S. Treasury Regulations.
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.

Classifications under CRS

¹⁷Financial Institution

The term 'Financial Institution' means a Custodial Institution, a Depository Institution, an Investment Entity²³, or a Specified Insurance Company.

¹⁸Non-Reporting Financial Institution

The term 'Non-Reporting Financial Institution' means any Financial Institution which is:

- a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-Reporting Financial Institutions provided to the European Commission by the [UK];
- d) an Exempt Collective Investment Vehicle; or
- e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

¹⁹Related Entity

An Entity is a 'Related Entity' of another Entity if (i) either Entity controls the other Entity; (ii) the two Entities are under common control; or (iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

²⁰Active Non-Financial Entity (NFE)

The term 'Active NFE' means any NFE²² that meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity¹⁹ of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;

¹³Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity¹⁴ that is not an Active NFFE¹².

¹⁴Non-Financial Foreign Entity (NFFE)

The term 'NFFE' means any non-US Entity that is not treated as a Financial Institution⁶.

¹⁵Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 per cent of the vote or value in an entity.

¹⁶Specified US Person

The term 'Specified U.S. Person' means a U.S. Person, other than:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

5 Non-Private Investors Entity Self-Certification continued

- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE²¹
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or
- h) the Entity is a non-profit organisation³

²¹ Passive Non-Financial Entity (PNFE)

A Passive NFE is any Non-Financial Entity²² that is not an Active NFE, or an Investment Entity²³ that is not a Participating Jurisdiction Financial Institution

²² Non-Financial Entity (NFE)

The term 'NFE' means any Entity that is not a Financial Institution¹⁷

²³ Investment Entity

The term 'Investment Entity' means any Entity:

- a) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - (ii) individual and collective portfolio management; or
 - (iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
 - b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU
- An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50% of the Entity's gross income during the shorter of:
- (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or
 - (ii) the period during which the Entity has been in existence.

The term 'Investment Entity' does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8)(d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of 'financial institution' in the Financial Action Task Force Recommendations.

²⁴ Participating Jurisdiction

The term 'Participating Jurisdiction' means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

6 Declaration and Signatures

1. General

I/We hereby certify that: In relation to Jupiter Merlin Funds:

- A.** I am/We are fully aware of and agree with the contents and terms of the Articles of Incorporation and the Prospectus, in particular with the section relating to 'Risk Factors';
- B.** I/We have read and retained the most recently issued Prospectus and any supplementary information document(s), as applicable, together with the most recently issued Key Investor Information Document(s) relevant to the Fund(s) selected*.

*documentation is available on the Jupiter website: www.jupiteram.com or from J.P. Morgan Bank Luxembourg S.A. (the 'Administrator'), on +352 46 26 85 973.
- C.** I am/We are aware that the Company may postpone or reject this Application Form in whole or in part;
- D.** All information contained in this Application Form is complete and correct and I/we hereby agree to indemnify and hold harmless the Company, the Administrator and the Depositary from and against all actions, suits, proceedings, claims, demands, costs, expenses, loss, liabilities and outgoings whatsoever which may be taken or made or sought from or against any of them in consequence of any false or misleading statements or omissions I/we made herein or which may result directly or indirectly from any misrepresentation or breach of any warranty, condition or covenant or agreement set forth herein or in any other document I/we delivered to the Company;
- E.** I am/We are aware of the applicable provisions for the prevention of money laundering and terrorism financing and confirm that the subscription monies do not represent the proceeds of any illegal activities as described in the regulations issued by the Financial Action Task Force on Money Laundering;

- F.** I/We confirm the source of funds is as disclosed in this Application Form; and
- G.** I am/we are not (a) restricted person(s), nor am I/are we applying for Shares on behalf of (a) restricted person(s), nor am I/are we applying for Shares in order to sell, offer, assign, pledge or otherwise transfer such shares directly or indirectly to (a) restricted person(s). A restricted person is any person who is not eligible, by reason of nationality or otherwise, to hold Shares including, without limitation, a U.S. Person (as defined in the Prospectus and any supplementary information document(s)) unless such U.S. Person is acting solely as the record holder or nominee for (a) beneficial owner(s) who is/are not (a) U.S. Person(s) OR a Canadian Person (as defined in the Prospectus and any supplementary information document(s)).
- H.** I/We have reached the age of majority under the laws of my/our country of nationality or domicile.

2. Documentation

I/We enclose the documents required under the appendix below.

I/We acknowledge that such documents must be provided before the application can be processed and the Company and the Administrator shall be held harmless and indemnified against any loss ensuing due to the failure to process this application, if I/we have not provided such information in due time.

I/We have provided the POWER OF ATTORNEY if applying in the capacity of a proxy.

3. Dividend payments

I/We understand that dividend payment instructions sent by telegraphic transfer to a designated bank account are sent at my/our risk insofar as the onus to provide bank account details rests solely on me/us. Transfer charges will be levied.

4. Redemption payments

I/We understand that redemption payment instructions sent by telegraphic transfer to a designated bank account are sent at my/our risk insofar as the onus to provide bank account details rests solely on me/us. Transfer charges will be levied.

Unless otherwise instructed to you in writing, all proceeds of my/our Shares upon redemption shall be paid to:

Name of Bank/Building Society									
Address									
Country						Postcode			
Telephone number					Fax number				
Account name*					ABA/IBAN number				
Account number					Currency of account				
SWIFT sort code					BIC number				

*The Account name must be in the name of the registered shareholder(s).

6 Declaration and Signatures *continued*

5. Fax instructions

I/We hereby authorise the Administrator to act upon instruction received by fax.

Instructions given by fax are deemed to be valid and the Administrator shall not be liable when the execution of a subscription, redemption or switch received by fax has been proceeded in good faith.

The present fax authorisation applies to subscription/redemption/switch instructions only and it does not cover other communication to the Administrator for which original documents are required.

6. Beneficial ownership

Unless one of the boxes is ticked in the list below, the Application Form will be rejected.

I/We also confirm and certify that:

<input type="checkbox"/>	I am/We are the beneficial owners of the Shares subscribed for.
<input type="checkbox"/>	We are not the beneficial owner(s) of the Shares subscribed for within the scope of our regulated activity as a fully licensed Credit/Financial Institution within the EEA/EU or deemed by the Company to impose AML requirements equivalent to those in Luxembourg (details of which can be provided by the Administrator upon request). We have documented the identity of underlying beneficiaries in accordance with the FATF Recommendations (the international standards for combatting money laundering and the financing of Terrorism and Proliferation).
<input type="checkbox"/>	We are not the beneficial owner(s) of the Shares subscribed for within the scope of our regulated activity as a fully licensed Credit/Financial Institution, and our parent company is regulated in a country that is a member of EEA/EU or deemed by the Company to impose AML requirements equivalent to those in Luxembourg (details of which can be provided by the Administrator upon request). As a result of the application of Group due diligence rules, we have documented the identity of underlying beneficiaries in accordance with the FATF Recommendations (the international standards for combatting money laundering and the financing of Terrorism and Proliferation).
<input type="checkbox"/>	I am/we are not the beneficial owner(s) of the Shares subscribed for. The beneficial owner(s) of the Shares subscribed for is/are
<p>Kindly note that as the investment is being made on behalf of another investor, the relevant due diligence will have to be provided according to the legal nature of the investor.</p>	

7. Personal data

I/We acknowledge and understand that my/our Personal Data (as defined in the Prospectus) and their keeping, processing and disclosure are required to enable the Company and the Administrator to: (i) provide the services I/we require, including, but not limited to, custody, fund administration, paying agency, registrar and transfer agency, tax reporting, audit and other ancillary or related services or activities (including those required by applicable laws and/or regulations) by the Administrator, the Investment Manager and the Management Company for the performance of the above mentioned activities, (ii) comply with applicable legal and regulatory obligations, and (iii) perform risk management on an individual basis and within J.P. Morgan Chase Bank Group (as appropriate) and Jupiter Group globally, including by retaining Personal Data as reasonably required to keep a proof of a transaction or related communications (together, the 'Permitted Purposes').

I/We hereby authorise that Personal Data be kept, processed and disclosed by the Administrator to the Authorised Entities (as defined below) for the Permitted Purposes and, where required by signing the Application Form, I/We expressly waive the confidentiality protection under the Luxembourg financial sector law of 5 April 1993 (as amended) and consent to the processing and transfer of their Personal Data (when such data relates to individuals) as described in this section and in the Prospectus in respect of such Personal Data. Such disclosure to the Administrator and any entities within the J.P. Morgan Chase Group (as defined below) or affiliates of the Jupiter Group (as defined in the Prospectus) will enable me/us inter alia access to information regarding my/our shareholding in the Company through the Administrator or any entity within J.P. Morgan Chase Group. I/We acknowledge that authorities (including regulatory or governmental authorities) or courts in a relevant jurisdiction, including where Authorised Entities are established, may keep or process Personal Data and may obtain access to data identifying me/us and/or my/our investment in the Company.

I/We agree to notify promptly both the Company and the Administrator of any changes in the information provided in this Application Form that may occur prior to or following an investment in the Company. I/We have a right of access to my/our Personal Data and may require the rectification of the Personal Data in cases where such data are or become incorrect or incomplete by sending such a request to talux.funds.queries@jpmorgan.com. I/We acknowledge that the Administrator and/or any other Authorised Entities may keep, process and disclose Personal Data as data processor under the authority of the Company as data controller (except where the data processors keep, process and disclose Personal Data by virtue of their own legal and/or regulatory obligations or for their own use).

I/We hereby expressly consent and authorise that my/our Personal Data be kept, processed and disclosed: (a) to any of (i) J.P. Morgan Bank Luxembourg S.A., J.P. Morgan Chase Bank, NA; any other member of the J.P. Morgan Chase Bank group of companies ('J.P. Morgan Chase Group') which may be contracted from time to time by the Administrator to facilitate its provision of services to the Company; (ii) the Management Company, the Investment Manager and/or the Depositary of the Company, as well as the Distributors or their delegates; (iii) a firm in Luxembourg that is engaged in the business of providing client communication services to financial services professionals or audit, tax reporting and/or automatic exchange of information compliance services; (iv) a third party in the UK that holds and processes data, that is an experienced provider of transfer agency software and technology solutions and production services, or (v) any member or affiliate of the Jupiter Group (as defined in the Prospectus), as decided by the Board of Directors (together, the 'Authorised Entities'), including where any of such Authorised Entities are present in countries other than Luxembourg where confidentiality and personal data protection laws might not exist or be of a lower standard than in Luxembourg or the European Union, or (b) when required by any applicable law or regulation (Luxembourg or otherwise).

Further information on the data protection policy of the Company and/or the Administrator may be obtained by sending a request to talux.funds.queries@jpmorgan.com.

I/We consent and authorise the Company and the Administrator to use, hold and process Personal Data in computing and communication systems of, or operated by, any Authorised Entities, either in Luxembourg or abroad (including countries that are not members of the EEA, in particular the United States of America, where there may be less stringent data protection laws). Wherever processed by Authorised Entities within J.P. Morgan Chase Group, the Personal Data will be protected by a strict code of confidentiality and security to which all members of the J.P. Morgan Chase Group, their staff and any third parties contracted by a member of the J.P. Morgan Chase Group are subject to and will only be used in accordance with instructions from the Administrator.

The Company and the Administrator agree that they shall not disclose Personal Data to any entity other than the Authorised Entities or other than as contemplated herein without my/our consent.

I/We hereby expressly recognise and accept that the Company, its affiliates, the Administrator and any Authorised Entities within J.P. Morgan Chase Group will accept no liability with respect to any unauthorised third party receiving knowledge of or having access to Personal Data, except in the case of negligence by the Company, the Investment Manager or the Management Company. I/We acknowledge and accept that all telephone conversations I/we will have with the Administrator may be tape recorded for the purpose of providing proof of a commercial transaction or communication. Such records will be kept for as long as necessary for such purpose in accordance with applicable laws and regulations.

¹A list with contact details and business hours of each of the companies concerned is available free of charge at the offices of the Administrator.

6 Declaration and Signatures *continued*

8. Acknowledgement

I/We understand the meaning of the representations, warranties and declarations contained in this Application Form and understand and acknowledge that the Company and the Administrator are relying upon the representations, warranties and declarations given by me/us contained in this Application Form in determining whether to accept the subscription tendered hereby and in meeting any applicable obligations of each of them to relevant authorities under the fight against money laundering and terrorist financing regulations, the EU Savings Directive and any other applicable regulations. I/We represent and warrant that the information provided in this Application Form is true and correct as of the date hereof and agree to notify immediately the Administrator of any changes in such information.

I/We hereby agree to indemnify and hold harmless the Company, the Administrator and each member, shareholder, officer, director or employee thereof from and against any and all losses, damages, expenses, liabilities or reasonable attorneys' fees (including attorneys' fees and expenses incurred in any action in which no judgment in my/our favour is rendered) due to or arising out of any misrepresentation or breach of any representation or warranty contained in or provided as part of this Application Form.

In the event that this subscription is accepted, I/we agree that the representations, warranties, agreements and declarations set forth in this Application Form shall survive the acceptance of this subscription.

9. Investor declaration and signatures

I/We agree that the Administrator may act upon instruction issued by any one of the undersigned given in accordance with all the instructions provided in this form, being understood that this power

of attorney will remain valid upon the death of one of the undersigned.

In case of joint holders, all of them must sign this form.

Signature	Location (where signed)
Name (capacity)	Date
Second Signature	Location (where signed)
Name (capacity)	Date
Third Signature	Location (where signed)
Name (capacity)	Date
Fourth Signature	Location (where signed)
Name (capacity)	Date

10. Electronic Dealing Declaration

In the event that I/we, subject to prior written agreement with the Administrator, decide to send subsequent applications, redemptions and instructions electronically:

- a. I/We acknowledge that electronic communications, whether by SWIFT messaging or other electronic means, may be an unsafe method of communication and may be lost, subject to delays, interference by third parties, viruses and their confidentiality, security and integrity cannot be guaranteed. Further, I/we acknowledge that electronic communications cannot be guaranteed to be error-free.
- b. I/We hereby confirm that I/we will not hold the Company, the Investment Manager, the Administrator and the Depositary or any of their directors, officers, employees or agents liable now or at any time for any damage, financial or otherwise which I/we may suffer as a result of any interception or breach of confidentiality or integrity or as a result of any delays, inaccuracy, imperfection, lack of quality, ineffective transmission, viruses, alteration or distortion howsoever arising affecting such electronic communication.
- c. I/We undertake to keep each of the Company, the Investment Manager, the Administrator and the Depositary indemnified at all times against, and to save each of the Company, the Investment Manager, the Administrator and the Depositary harmless from all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against any of the Company, the Investment Manager, the Administrator and the Depositary or suffered or incurred by any of the Company, the Investment Manager, the Administrator and the Depositary and which shall have arisen either directly or indirectly out of or in connection with me /us sending electronic communications.
- d. I/We confirm that I/we shall not send or transmit or arrange for any sending or transmitting on our behalf, any electronic communication which contains a virus or other media damaging to your property or computer systems or which may be defamatory, libellous, slanderous, obscene, abusive, offensive, menacing or immoral and will abide with all relevant laws and regulations and international conventions or treaties governing the content of and the transmission of such electronic communications.
- e. I/We understand and agree that the Company and the Administrator will rely on such electronic instructions received in good faith without further enquiry. I/We authorise the Company and the Administrator to rely on such electronic instructions, based on the terms contained under this section 'Electronic Dealing Declaration'. If further clarification is required, this includes the right for the Company and the Administrator to request original documentation. I/We understand and accept that using and relying on electronic communications involve increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents. I/We agree that the Company and the Administrator cannot accept responsibility for any use of an incorrect email address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions;
- f. The Company, the Investment Manager, the Administrator and the Depositary may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction, electronic instructions, electronic subscriptions and redemptions or other instrument believed, in good faith, to be genuine.

Please make a copy of this document before sending it to the Administrator

7 Appendix – Customer Due Diligence Documentation Requirements

Pursuant to applicable Luxembourg laws and regulations, obligations have been outlined to prevent the use of undertakings for collective investment such as the Fund for money laundering and/or terrorism financing purposes. As a result of such provisions, the Administrator must document the identity of the subscriber and that of the beneficial owner of the subscription.

‘Beneficial owner’ means any natural person who ultimately owns or controls the customer and/or any natural person on whose behalf a transaction or activity is being conducted. The beneficial owner shall at least include:

- A. in the case of corporate entities:
 - (i) any natural person who ultimately owns or controls a legal entity through direct or indirect ownership or control over a sufficient percentage of the shares or voting rights in that legal entity, including through bearer share holdings, other than a company listed on a regulated market that is subject to disclosure requirements consistent with Community legislation or subject to equivalent international standards; a percentage of more than 25% shall be deemed sufficient to meet this criterion;
 - (ii) any natural person who otherwise exercises control over the management of a legal entity;
- B. in the case of legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds:
 - (i) where the future beneficiaries have already been determined, any natural person who is the beneficiary of 25% or more of the property of a legal arrangement or entity;
 - (ii) where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates;
 - (iii) any natural person who exercises control over 25% or more of the property of a legal arrangement or entity.

In case of an incomplete Application Form, the Administrator has the right to refuse to accept the application for subscription.

The Administrator may also ask for additional proof of identification where deemed necessary e.g. utility bill to prove address. Therefore, subscriptions will only be accepted by the Company upon completion of identification requirements to the satisfaction of the Administrator

The below list of requirements only represents a reference guide for standard due diligence and cannot be deemed as exhaustive, due to the variety of different entities and geographical/legislative contexts might be confronted with while performing its function of the Administrator. The Administrator reserves the right to apply Enhanced or Simplified Due Diligence in specific circumstances and to leverage KYC requirements according to the nature of the activity performed by the investor and/or to the jurisdiction of reference.

1. Individuals

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date.

2. Companies

2.1 Companies listed on a recognised Stock Exchange in an equivalent jurisdiction:

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account

Details of listing stock exchange and registration number (e.g. Bloomberg, Reuters or webpage of relevant eligible recognised Stock Exchange etc)

2.2 Companies listed on a recognised Stock Exchange in an equivalent jurisdiction:

Certified true copy of a valid, official and legible identity document (such as passport or identity card,) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account

Certified true copy/original of the list of directors (Certificate of Incumbency – available in certain countries only), including names, date of birth and residence

Certified true copy of certificate of incorporation or comparable statement from the relevant Registrar of Companies (Certificate of Good Standing – available in certain countries only)

Certified true copy of articles of association/incorporation and/or Bye-Laws

Latest available audited financial report or audit engagement letter

Certified true copy/original of the shareholders register showing their names, date and place of birth (if applicable), residence and percentage held

Certified true copy of identification documents of the shareholders owning 25% or more of the capital of the company (if any) according to their legal nature

3. Other vehicles

3.1 Partnerships

Certified true copy of the founding partnership agreement

Certified true copy/original of the list of directors/partners including names, date of birth and residence

Certified true copy of identity documents according to their legal nature

Certified true copy of certificate of incorporation or comparable statement from the relevant Registrar of Companies

Latest available audited financial report or audit engagement letter

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account

Certified true copy/original of the shareholders register showing their names, date and place of birth (if applicable), residence and percentage held

Certified true copy of identification documents of the shareholders owning 25% or more of the capital of the company according to their legal nature

3.2 Trusts

Certified true copy of the Declaration or Deed of Trust (initial/definitive deed and all subsequent deed of variation/amendment)

Certified true copy of identity documents for the settlor/s, beneficiary/ies, trustees and for the protector (if applicable) of the Trust according to their legal nature

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account

Latest available audited financial report or audit engagement letter (if unavailable for the trust, financial statement of the corporate trustee should be obtained)

Certified true copy/original of the list of directors of the corporate trustee including names, date of birth and residence

Confirmation of the nature of the trust (i.e. revocable or irrevocable) and that it is not being dissolved, struck off, wound up, liquidated or insolvent (this may be documented by a confirmation from qualified accountants or auditors)

3.3 Foundations

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account

Certified true copy/original of an official document representing evidence of registration of the foundation

Certified true copy/original of an official document explaining the rules governing the foundation and its purpose

7 Appendix Customer Due Diligence Documentation Requirements continued

3. Other vehicles continued

3.3 Foundations continued

Certified true copy/original of the list of directors/representatives including names, date of birth and residence

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date for the directors/representatives

Certified true copy/original list of beneficial owners of the foundation

Certified true copy of the identification documents of any direct beneficiaries according to the relevant section of this checklist

Latest available audited financial report or audit engagement letter (if available)

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date for the administrator or settlor of the foundation where applicable.

3.4 Funds

- A.** Investment fund domiciled and regulated in one of the Company's approved list of countries imposing requirements equivalent to Luxembourg (the list can be provided by the Administrator upon demand)

Certified true copy of visa or equivalent license from the competent supervisory authority (or independently obtained evidence of regulation via webpage of the supervisory authority)

An original or duly certified current and dated list on company letterhead of all authorised signatories or officially published booklet of authorised signatories (no certification is required for the booklet). This document should evidence the capacity and authority of the individuals signing the application form and sending any subsequent instruction

- B.** Other Funds

Certified true copy of the Prospectus or Offering Memorandum bearing indication of the Administrator

Certified true copy/original of the list of directors of the investment fund including names, date of birth and residence

Certified true copy of identity documents for the directors of the fund according to their legal nature

Certified true copy of certificate of incorporation or comparable statement from the relevant registrar of companies

Certified true copy of articles of association/incorporation and/or Bye-laws (if applicable)

Latest available audited financial report or audit engagement letter

Certified true copy of a valid, official and legible identity document (such as passport or identity card) bearing photo, name, nationality, date and place of birth, signature and expiration date for the individuals operating the account

Original written confirmation from the Administrator that no shareholders own 25% or more of the Fund (if any shareholders own more than 25% or more of the fund, according to their legal nature

4. Simplified Due Diligence

Applies where an investment is made by a regulated financial professional (e.g. bank, insurance company) directly investing in a fund, acting on its own behalf, or

5. Enhanced Due Diligence

Applies where occasional change in EU/Luxembourg legislation and Administrator Group policies or the circumstances of any transaction may justify that the Administrator requires in its reasonable discretion additional documentation on registered holder the beneficiary or otherwise during the course of the relationship.

Enhanced Due Diligence ('EDD') is applied at the discretion of the Registrar and Transfer Agent based on the following: main residence of the investor, or the domicile or the place of incorporation, the location where the investor has its main business or the location where the investor has its investments, the country in which the investor has a correspondent, an agent, a representative, a shareholder, its main investors if such country is not listed on the Company's approved list of countries imposing requirements equivalent to Luxembourg (the list can be provided by the Administrator upon demand).

If you have any questions please do not hesitate to contact the Registrar and Transfer Agent by telephone at +352 46 26 85 973.

I/We agree that any dispute concerning our investment in the funds identified under section 2 above will be settled in Luxembourg according to Luxembourg Law.

8 Intermediary

This needs to be completed by any distributor/intermediary that wants to be associated to this deal. Failure to complete this section may lead to a delay in the payment of any rebates due.

Distributor/Intermediary Name

Address

For completion by Professional Adviser

Agent stamp

Contact name

Telephone number

Date

If Jupiter deem this application to have been advised, then no commission will be payable.

