

Institutional Class Accumulation and Income Shares

Morningstar Rating™ ★★★★★

Fund Description

The Global Investment Grade Credit Fund is an actively managed portfolio that invests at least two-thirds of its assets in primarily investment grade global corporate and credit instruments. Portfolio duration may vary within two years of the benchmark and the fund may tactically invest up to 15% of assets in below-investment grade issues.

Investor Benefits

This fund offers the diversification benefit, yield premium, and greater total return potential of corporate and credit versus government securities.

The Fund Advantage

The fund employs a diversified, risk-controlled, value-based approach to investing, expertise across global bond markets, and a broad opportunity set.

Risk Profile

Share value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMGIHA	PIMGIGC
ISIN	IE00B0HZNB91	IE00B3BMD843
Sedol	BOHZN89	B3BMD84
CUSIP	G7096X696	G70975779
Valoren	2286676	3751950
WKN	AOKD2P	A0Q5Y3
Inception Date	02/09/2005	11/07/2008
Distribution	—	Quarterly
Unified Management Fee	0.49% p.a.	0.49% p.a.
Fund Type	UCITS	
Portfolio Manager	Mark R. Kiesel	
Total Net Assets	12.9 (USD in Billions)	

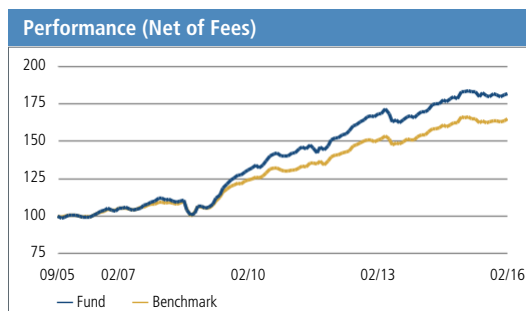


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results.** Source: PIMCO

Fund Statistics

Effective Duration (yrs)	5.44
Benchmark Duration (yrs)	6.23
Current Yield (%) ¹	4.10
Estimated Yield to Maturity (%) ¹	4.29
Annualised Distribution Yield ²	4.14
Average Coupon (%)	4.22
Effective Maturity (yrs)	9.06

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Institutional, Acc (%)	0.33	0.22	0.67	-0.66	2.65	5.05	6.07	5.79
Institutional, Inc (%)	0.30	0.21	0.66	-0.67	2.63	5.04	—	6.83
Benchmark (%)	0.66	0.60	1.51	-0.32	2.98	4.77	5.03	—

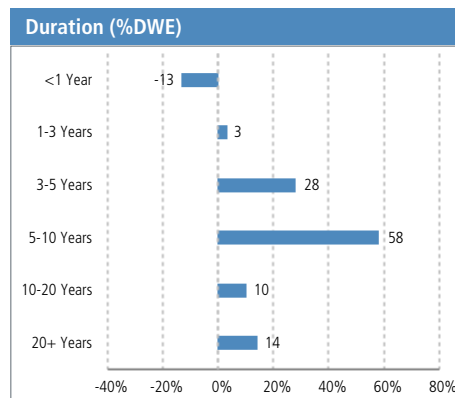
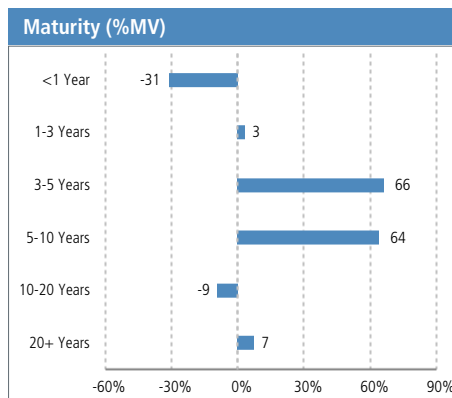
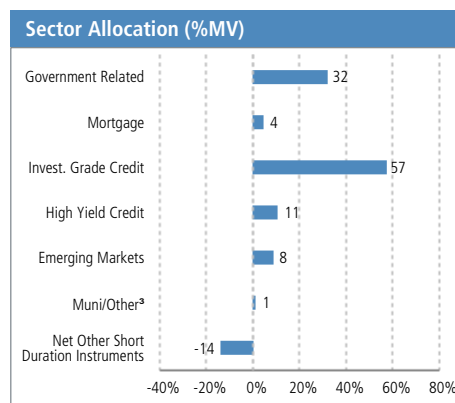
Calendar Year (Net of Fees)	2007	2008	2009	2010	2011	2012	2013	2014	2015	YTD
Institutional, Acc (%)	5.92	-3.02	19.36	9.89	4.90	13.73	-0.66	7.78	0.75	0.95
Institutional, Inc (%)	—	—	19.38	9.87	4.92	13.66	-0.63	7.72	0.80	0.90
Benchmark (%)	4.17	-1.55	14.02	6.93	5.28	10.51	-0.26	7.80	0.21	1.31

The benchmark is the Barclays Global Aggregate Credit Index (GBP Hedged). All periods longer than one year are annualised. SI is the performance since inception.

Top 10 Holdings (%MV)*

U S TREASURY NOTE	11.2
U S TREASURY NOTE	7.4
U S TREASURY NOTE	3.2
U S TREASURY NOTE	2.4
U S TREASURY NOTE	2.0
U S TREASURY BOND	1.7
BANK OF AMERICA CORP NT MTN	1.5
U S TREASURY BOND	1.4
LAS VEGAS SANDS INC TL B	1.3
U S TREASURY BOND	1.2

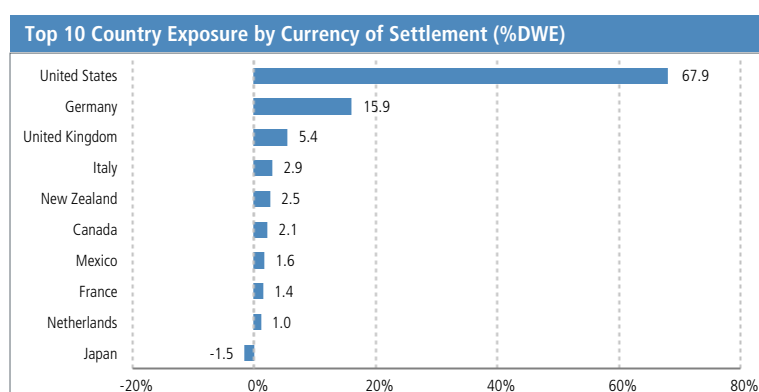
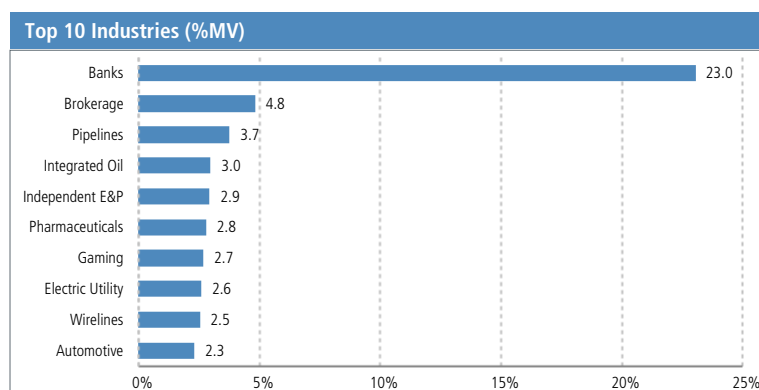
*Top 10 holdings as of 31/12/2015, excluding derivatives.



For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1552. Retail investors should contact their Financial intermediary.

Global Investment Grade Credit Fund GBP (Hedged)

AS OF: 29 FEB 2016



About the Benchmark

Barclays Global Aggregate Credit Index (GBP Hedged) is an unmanaged index that provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitized Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

Manager

PIMCO Global Advisors (Ireland) Limited

Investment Advisor

Pacific Investment Management Company LLC

About PIMCO

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Except for performance, statistics and breakdowns shown are for the fund and are not specific to the share class. ¹ Yields reported gross of fees, the deduction of which will reduce the yield. ² Annualised Distribution Yield is as of last quarter ending 31/12/2015. ³ Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. 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