



Clariden Leu (Lie) Money Market Fund CHF B

January 31, 2011

This money-market fund invests in a broadly diversified selection of money-market paper and short-dated bonds denominated in CHF and issued by first-class borrowers. The fund's investment objective is capital preservation through continuous returns coupled with low risk.

Key Information

NAV (31.01.11)	CHF 1 018.42
Fund Size (in m)	CHF 1 568.3 (all share classes)
Valor	3772839
ISIN	LI0037728396
WKN	AONDMT
Bloomberg	CLDMMSB LE
Launch Date	31.03.2008
Benchmark	Citigroup CHF 3 Months Eurodeposit
Investment Manager	Clariden Leu, Zurich
Fund Type	Liechtenstein AGmVK
ESD Tax Status	no EU taxation
Registration	LIE, CH
Dealing	daily until 15:00 CET
Close of Financial Year	August 31
Distribution	none, accumulation
Annual Fee	0.3% p.a.
TER (31.08.10)	0.32% p.a.
PTR (31.08.10)	211.7% p.a.

Major Holdings in %

Name	Rate	Maturity	Fund
Deutsche Postbank AG	ECP*	14.02.11	1.9
Jyske Bank A/S	ECP*	14.02.11	1.9
Toyota Motor Credit Corp	1.625%	27.07.11	1.5
HSBC Finance Corp	2.75%	14.06.11	1.3
NATIXIS	ECP*	08.02.11	1.3
Credit Agricole Corp. and Inv. Bank	ECP*	07.02.11	1.3
Fortis Banque SA	ECP*	26.05.11	1.3
Danske Bank AS	1.875%	13.09.11	1.3
Nykredit Bank A/S	ECP*	20.06.11	1.3
ABN AMRO Bank NV	ECP*	08.07.11	1.3
Total			14.4

* European Commercial Paper

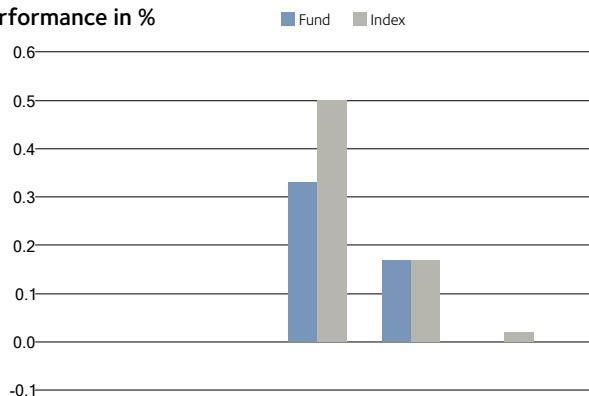
Portfolio Breakdown in %

Instrument	Fund
Bonds with short remaining life	24.2
Floating-rate notes	21.9
Commercial Papers	33.9
Time Deposits	20.0
Total	100.0

Credit Rating Distribution in %

Quality	Fund
AAA	16.7
AA	39.6
A	43.7
Not rated or others	0.0
Total	100.0

Performance in %



	2009	2010	2011
Fund	0.33	0.17	0.00
Index	0.50	0.17	0.02

Characteristics

Measure	Fund	Index
Return since launch (p.a.)	0.7%	1.0%
Volatility (p.a.)	0.2%	0.3%
Best Month	0.2%	0.2%
Worst Month	0.0%	0.0%
Positive Months	100.0%	100.0%
Gross Portfolio Yield	0.4%	-
Average Life (Years)	0.3	0.2
Duration (Months)	3.2	2.0
Number of Positions	127	-

Source: Lipper

Duration Distribution in %

Duration	Fund
<1 week	24.2
1 week - 1 month	11.5
1-2 months	10.7
2-3 months	21.3
3-6 months	13.9
6-9 months	10.7
9-12 months	5.4
12-18 months	2.3
Total	100.0

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