Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LUXEMBOURG SELECTION FUND – Active Solar, a sub-fund of LUXEMBOURG SELECTION FUND, class A EUR (ISIN: LU0377296479)

This sub-fund is managed by UBS Third Party Management Company S.A., which is a member of the UBS Group.

Objectives and investment policy

The Sub-Fund's investment objective is to achieve long-term capital growth. The Sub-Fund aims to achieve this by investing at least two-thirds of assets in shares of companies which are primarily active in the solar sector or are related in some way to the solar sector.

The Sub-Fund aims at complying with sustainable investment objectives and takes into account Sustainability Risks (as defined in the sales prospectus) in the assessment of the companies. More specifically, the Sub-Fund has an objective of low carbon emission exposure in view of achieving the long-term global warming objectives of the Paris Agreement.

The Sub-Fund aims to invest in the most successful companies within the solar sector. These companies are determined by way of comprehensive analysis of fundamentals and on the exclusion of companies that do not follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance. On implementation of the fund strategy, investment managers do not limit themselves to one individual technology or a single market, but rather attempt to identify market-leading companies within the various segments and individual sections of the value-creation process. In order to reach the net zero carbon emission objective, greenhouse gas emissions of investee companies will be measured and will need to decrease over time to reach net zero by 2040.

The Sub-Fund is actively managed. In order to calculate the performance fee, the Sub-Fund follows the benchmark MSCI WORLD NET TOTAL RETURN USD INDEX. The performance fee will be paid regardless of whether the reference benchmark index itself has positive or negative performance. Further information on the calculation of the performance fee can be found in the prospectus.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

The currency of this share class defers from the reference currency of the subfund. As a consequence, the Portfolio Manager may decide at his sole discretion, depending on the market expectations and in the best interest of the shareholders, to hedge all or part of the share class currency exposure. In specific circumstances, a share class could therefore either not be hedged or only partly.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.

Risk and reward profile



More about this rating

- The rating is based on price volatility over the last five years.
- Past data used in calculating the SRRI may not be a reliable indication of the future returns.
- The rating is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest rating does not mean a risk-free investment. The differences between ratings are not based on a simple scale. 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed to the rating. The rating is an absolute indicator of risk.

Why is this fund in Category 7?

The fund invests in international equities from various sectors and may therefore be subject to large fluctuations in value. The rating is therefore dependent on fluctuations in equities markets.

Further material risks:

- To a lesser degree, over-the-counter instruments are used, which is why the fund also has a minor counterparty risk.
- The operating risk for the management of this fund (the possibility that no valuation can compiled or that a transaction cannot be completed) is borne by the fund management company which is guided and regulated by independent bodies, external auditors and supervisory authorities.
- The product offers no capital guarantee, investors can therefore lose their entire investment.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%
Conversion charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	1.76%

Charges taken from the fund under certain specific conditions	
Performance fee	15.00%

Performance fees may be paid, under certain conditions described in the prospectus. The maximum commission is 15.00% of the overperformance. As at 31/12/2020, the performance fee represented 10.61% of the fund.

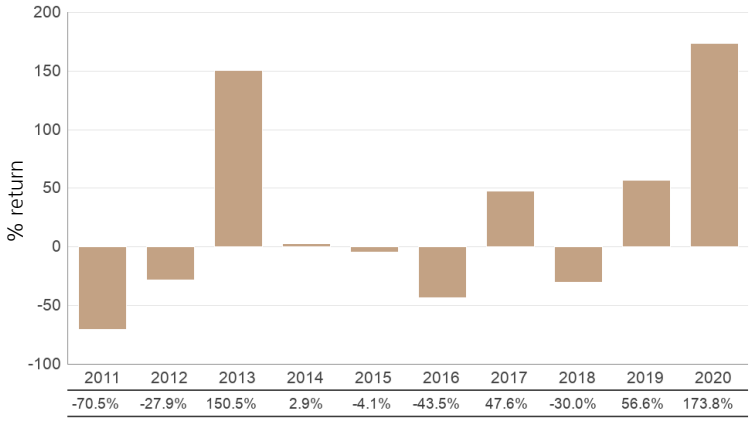
The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

These **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- Performance fees.

For more information, please see the charges section of the fund's prospectus, which is available at **www.fundinfo.com**.

Past performance



Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.
The class was launched in 2008.
The past performance is calculated in EUR.

Practical information

Depositary
UBS Europe SE, Luxembourg Branch

Further Information
Information about LUXEMBOURG SELECTION FUND, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Fund Management Company, the central administrator, the depositary, the Fund's distributors or online at **www.fundinfo.com.** Other documents are also available. The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to- date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on **www.ubs.com/tpm-policies.** A paper copy will be made available free of charge upon request.
The currency of the share class is EUR. The price of shares is published on each business day and is available online at **www.fundsquare.net.**
Existing investors may switch between sub-funds of the umbrella and/or classes at the price indicated as conversion charge indicated above.

Tax Legislation
The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement
UBS Third Party Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).
UBS Third Party Management Company S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).
This key investor information is accurate as at 28/06/2021.