



# Franklin Templeton Investment Funds Templeton Frontier Markets Fund

Emerging Markets  
Equity  
LU0390137973  
31 August 2023

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	244 million
Fund Inception Date	14.10.2008
Number of Issuers	57
Benchmark	Linked MSCI Frontier Emerging Markets Select Countries Capped Index-NR
Morningstar Category™	Global Frontier Markets Equity

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in transferable equity securities of companies incorporated and/or having their principal business activities in the frontier markets countries across the market capitalisation spectrum.

### Fund Management

Bassel Khatoun: U. Arab Emir.  
Ahmed Awany, CFA: U. Arab Emir.

### Asset Allocation

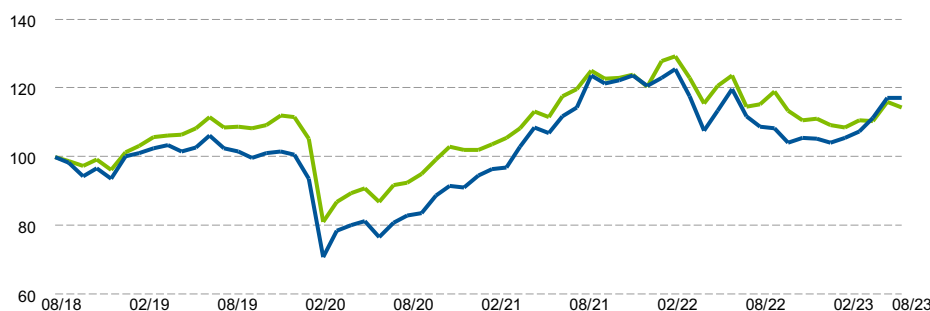
		%
Equity	100.64	
Cash & Cash Equivalents	-0.64	

### Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Frontier Markets Fund N (acc) EUR ■ Linked MSCI Frontier Emerging Markets Select Countries Capped Index-NR



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
N (acc) EUR	-2.18	6.93	38.44	-21.07	2.51	-8.39	15.34	-1.23	-9.40	19.52
Benchmark in EUR	-3.22	0.35	28.38	-15.46	8.51	1.25	16.51	-3.26	-8.17	33.71

### Performance in Share Class Currency (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
N (acc) EUR	-2.18	44.81	17.16	32.41	138.09	13.15	3.22	2.85	6.00
Benchmark in EUR	-3.22	24.68	14.37	60.26	50.62	7.64	2.72	4.83	2.79

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

### Top Ten Holdings (% of Total)

Issuer Name	
FPT CORP	8.53
KASPI.KZ JSC	6.57
BANK OF GEORGIA GROUP PLC	4.23
CREDICORP LTD	4.00
HALYK SAVINGS BANK OF KAZAKHSTAN JSC	3.30
MILITARY COMMERCIAL JOINT STOCK BANK	3.28
MOBILE WORLD INVESTMENT CORP	3.23
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	3.16
BDO UNIBANK INC	2.72
LABEL VIE	2.72

### Fund Measures

Price to Earnings (12-mo Trailing)	9.45x
Price to Book	1.83x
Price to Cash Flow	6.66x
Dividend Yield	3.22%
Standard Deviation (5 Yrs)	17.17%

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	
N (acc) EUR	14.10.2008	EUR 23.81	3.07	N/A	N/A	N/A	TEMFME LX	LU0390137973	

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund

■ Templeton Frontier Markets Fund ■ MSCI Frontier Emerging Markets Select Countries Capped Index-NR

Geographic	% of Total	Sector	% of Total
Vietnam	22.57 / 10.49	Financials	48.77 / 41.29
Philippines	18.57 / 15.87	Consumer Discretionary	12.63 / 0.90
United Arab Emirates	10.41 / 0.00	Information Technology	9.54 / 0.00
Kazakhstan	9.87 / 7.44	Consumer Staples	9.08 / 6.20
Saudi Arabia	7.78 / 0.00	Industrials	7.77 / 9.22
Peru	5.31 / 7.17	Materials	2.59 / 9.19
Morocco	4.85 / 9.31	Health Care	2.58 / 5.69
Georgia	4.23 / 0.00	Real Estate	2.48 / 6.89
Kuwait	2.45 / 0.00	Utilities	2.28 / 5.41
Others	14.61 / 49.72	Others	2.91 / 15.21
Cash & Cash Equivalents	-0.64 / 0.00	Cash & Cash Equivalents	-0.64 / 0.00

## Market Capitalisation Breakdown in USD

	% of Equity
<1.0 Billion	4.65
1.0-2.0 Billion	21.33
2.0-5.0 Billion	22.64
5.0-10.0 Billion	28.84
>10.0 Billion	22.54

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of frontier markets around the world that are subject to significant price movements, frequently to a greater extent than equity markets generally or emerging markets. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

© 2023 Franklin Templeton. All rights reserved. Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.com.es](http://www.franklintempleton.com.es) or which can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Spanish Branch. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Issued by Franklin Templeton Investment Management Limited, Spanish Branch - authorized by CNMV- José Ortega y Gasset 29, Madrid. Tel: +34 91 4263600 - Fax: +34 915771857. The Fund's documents are available from [www.ftdocuments.com](http://www.ftdocuments.com) in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Negative Cash Weightings:** The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

**Performance Benchmark:** The benchmark performance shown is derived from a combination of the MSCI Frontier Markets Index-NR from the Fund's inception to 31 May 2017 and the MSCI Frontier Emerging Markets Select Countries Capped Index-NR from 1 June 2017 to current reporting period. The MSCI Frontier Emerging Markets Select Countries Capped Index-NR is a custom index derived from the standard MSCI Frontier Emerging Markets Index-NR with an additional custom weighting cap methodology.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.