

# AMUNDI S.F. - EURO CURVE 7-10YEAR - A EUR

FACTSHEET

Marketing  
Communication

31/03/2024

BOND ■

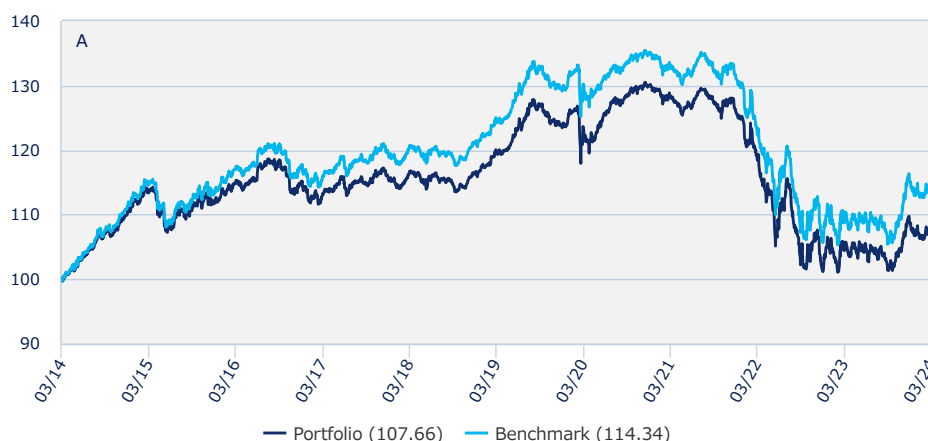
## Objective and Investment Policy

**Objective:** Seeks to increase the value of your investment over the recommended holding period.

**Portfolio securities:** The Sub-Fund invests mainly in euro denominated bonds. These bonds may be issued by governments, supranational and municipal entities and are due to be paid off in 7 - 10 years. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 28/03/2014 to 28/03/2024\* (Source: Fund Admin)



## Annualised Returns \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	16/06/2008
Portfolio	-1.02%	1.06%	-1.02%	2.59%	-5.63%	-2.13%	2.96%
Benchmark	-0.68%	1.15%	-0.68%	4.65%	-4.89%	-1.72%	3.46%
Spread	-0.35%	-0.09%	-0.35%	-2.06%	-0.74%	-0.40%	-0.50%

## Calendar year performance \* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	7.52%	-19.56%	-3.25%	5.29%	6.13%	0.62%	0.57%	2.79%	1.30%	15.88%
Benchmark	8.95%	-19.39%	-2.98%	4.52%	6.84%	1.42%	1.62%	3.49%	1.87%	17.17%
Spread	-1.43%	-0.17%	-0.27%	0.77%	-0.70%	-0.79%	-1.06%	-0.69%	-0.56%	-1.29%

\* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

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## Key Information (Source: Amundi)

Net Asset Value (NAV) : **79.23 ( EUR )**  
NAV and AUM as of : **28/03/2024**  
Assets Under Management (AUM) : **71.99 ( million EUR )**  
ISIN code : **LU0367810172**  
Bloomberg code : **PIOELAA LX**  
Benchmark : **100% JPM EMU GBI 7 - 10Y (E)**  
Morningstar Overall Rating © : **3**  
Morningstar Category © : **EUR GOVERNMENT BOND**  
Number of funds in the category : **578**  
Rating date : **29/02/2024**

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi S.F. prospectus.

## BOND



Benjamin Cavallier

Senior Fixed Income Portfolio Manager

## Bond Analysis (Source: Amundi)

	Fund	Bmk
Modified Duration (Yrs)	7.20	7.40
Spread Duration (Yrs)	4.18	6.19
Current Yield (%)	1.69	2.21
Average Life (Yrs)	8.43	8.39
Coupon (%)	1.72	2.31
Average Credit Quality	AA-	A+

\* Bond Analysis data reflects any derivatives exposure.

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	6.50%	7.71%	6.62%	5.48%
Benchmark volatility	7.00%	8.17%	6.88%	5.65%
Ex-post Tracking Error	1.05%	1.37%	1.28%	0.98%
Portfolio Information ratio	-1.97	-0.55	-0.31	-0.57
Sharpe ratio	-0.17	-0.91	-0.41	0.10
Beta	0.92	0.93	0.95	0.96

## Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-22.54%
Recovery period (days)	-
Worst month	08/2022
Lowest return	-5.93%
Best month	11/2008
Highest return	5.14%

## Portfolio Analysis (Source: Amundi)

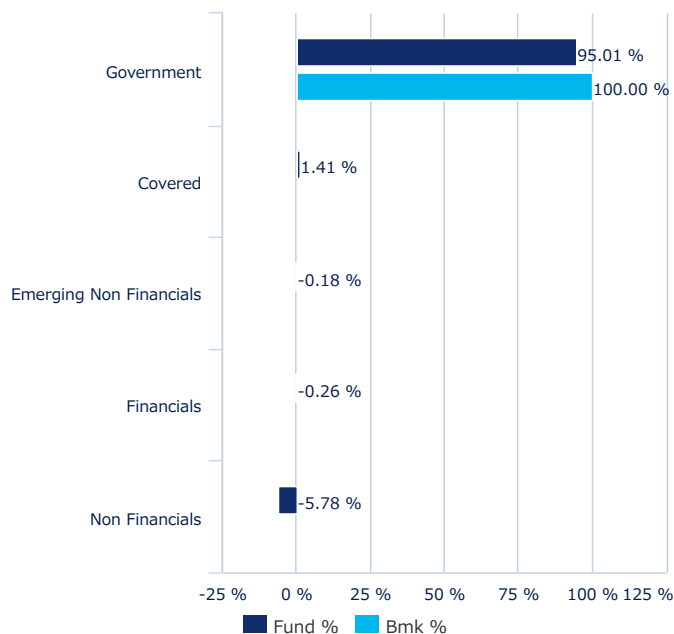
Total Number of Holdings	34
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## Country (Source: Amundi) \*

	Credit Exposure (%)	Bmk %	Int. Rate Exposure (%)	Effective Duration (Years)	Country Spr Dur (Years)
Germany	34.92%	15.54%	19.21%	0.00	0.00
Italy	22.02%	23.17%	2.97%	1.75	1.70
Spain	16.02%	16.32%	0.00%	1.27	1.23
France	9.47%	25.66%	-5.33%	0.36	0.34
Belgium	5.55%	6.83%	0.00%	0.46	0.45
Netherlands	4.57%	4.42%	0.00%	0.36	0.35
Ireland	2.18%	1.96%	0.00%	0.18	0.18
Portugal	1.19%	1.23%	0.00%	0.11	0.10
Austria	0.49%	2.88%	0.00%	0.04	0.04

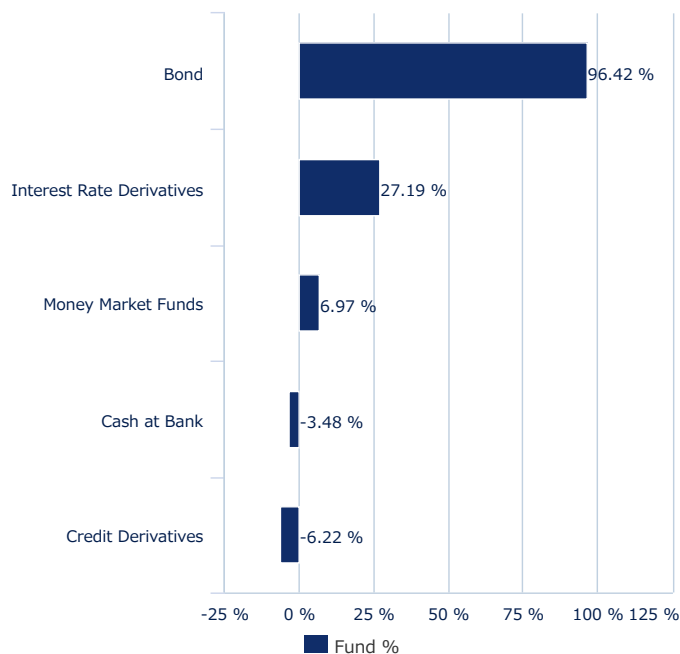
\* Country/Region data reflects the exposure of any credit and interest rate derivatives.

## Asset Allocation (Source: Amundi)



▲ Asset Allocation data reflects the exposure of any credit derivatives.

## Instrument Allocation (Source: Amundi)



## BOND

## Duration (Years) by Curve (Years) / Credit Rating (Source: Amundi)

	1-3 Years	3-7 Years	7-11 Years	11+ Years	Total
Credit Derivatives	-	-0.22	-	-	-0.22
Not Rated	-	0.00	-	-	0.00
BB	-	-0.22	-	-	-0.22
Bonds	-	0.03	4.62	0.08	4.73
AAA	-	0.00	0.36	-	0.36
A	-	-	1.35	-	1.35
BBB	-	-	1.47	-	1.47
AA	-	0.03	1.44	0.08	1.55
Int Rate	0.25	-0.31	1.29	-1.32	-0.08
Total	0.25	-0.50	5.91	-1.24	4.43

▲Duration (Years) by Curve (Years) / Credit Rating data uses a Median Rating of available ratings across S&P, Moodys, Fitch, KBRA,DBRS and Morningstar.  
Duration (Years) by Curve (Years) / Credit Rating data reflects the exposure of any credit and interest rate derivatives.

## Curve (Source: Amundi) \*

	Fund %
1-3 Years	13.49%
3-7 Years	5.06%
7-11 Years	104.86%
11+ Years	-6.01%
FRN	-0.01%

\* Curve data reflects the exposure of any credit and interest rate derivatives.

## Credit Rating (Source: Amundi) \*

	Fund %	Bmk %
AAA	39.50%	19.96%
AA	19.11%	39.32%
A	16.51%	17.55%
BBB	21.30%	23.17%
BB	-5.83%	-
Not Rated	-0.64%	-

\* Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moodys,Fitch, KBRA,DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

## Top 10 Bonds (Source: Amundi)

	Fund %
SPAIN (KINGDOM OF ) 3.55% (31/10/33)	9.98%
FRANCE 0.0% (25/05/32)	8.72%
GERMANY 0.0% (15/02/32)	7.91%
GERMANY 2.2% (15/02/34)	7.91%
GERMANY 0.0% (15/08/30)	6.80%
ITALIAN REPUBLIC 0.95% (01/06/32)	6.38%
ITALIAN REPUBLIC 0.6% (01/08/31)	4.98%
ITALIAN REPUBLIC 4.0% (30/10/31)	4.98%
ITALIAN REPUBLIC 6.0% (01/05/31)	4.97%
GERMANY 2.3% (15/02/33)	4.75%

## Currency (Source: Amundi)

	Fund %	Benchmark
Euros	100%	100%
Swiss Franc	0.00%	-
Danish Krone	0.00%	-
US Dollar	0.00%	-
Pound Sterling	0.00%	-
Czech Koruna	0.00%	-

▲ Currency data reflects the exposure of any fx derivatives and the market value of any credit, interest rate and equity derivatives.

## Notes

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

## BOND

## Information (Source: Amundi)

Fund structure	Mutual Fund (FCP) under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	06/05/2005
Share-class inception date	16/06/2008
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU0367810172
Bloomberg code	PIOELAA LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 6:00 pm
Entry charge (maximum)	5.00%
Max. direct annual management fees (taxes incl.)	0.60% IAT
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charges	0.75% ( Estimated )
Transaction costs	0.27%
Conversion charge	1.00 %
Minimum recommended investment period	4 years
Benchmark index performance record	30/10/2017 : 100.00% JP MORGAN EMU 7-10Y

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## BOND ■

## Important information

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