

NN (L)

## Global Equity Opportunities



Overall Morningstar Rating™



3-year Morningstar Rating™



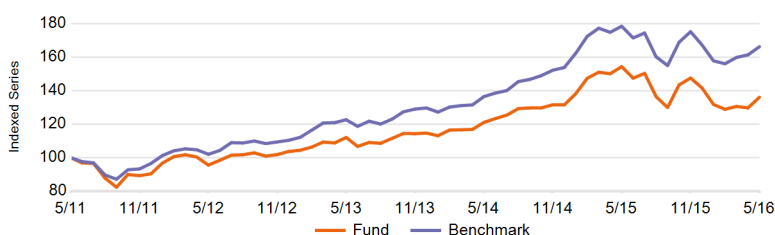
5-year Morningstar Rating™

Morningstar Ratings 30/04/2016

## Investment Policy

The fund invests in companies domiciled, listed or traded worldwide, including emerging markets. The portfolio is diversified across different countries and sectors. The Fund may also invest directly, up to 20% of its net assets, in mainland China via Hong-Kong Shanghai Stock Connect which is the mutual market access programme through which investors can deal in selected securities. Measured over a period of several years, we aim to beat the performance of the benchmark MSCI (AC) World NR by benefiting from opportunities the markets provide. We strive to add value to the fund by stock selection based on a thorough company analysis. We consciously weigh the upside potential from the current share price against the risks involved, before including a stock in the fund. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund aims at providing you with a regular dividend.

## Performance History NET



## Cumulative Performance (NET %)

EUR	1M	3M	6M	1Y	3Y	5Y	Since Inception
● Fund	4.90	5.57	-7.77	-11.82	21.44	36.02	68.46
● Benchmark	3.01	6.52	-5.12	-6.86	35.54	66.16	90.06

Past Performance is no guarantee or indication of future returns  
Source: NN IP Performance Measurement

## Annualized Performance (NET %)

EUR	1Y	3Y	5Y	Since Inception
● Fund	-11.82	6.69	6.35	6.84
● Benchmark	-6.86	10.67	10.69	8.48

Past Performance is no guarantee or indication of future returns  
Source: NN IP Performance Measurement

## Calendar Year Performance (NET %)

EUR	2016YTD	2015	2014	2013	2012	2011
● Fund	-3.91	7.69	14.67	10.62	14.75	-11.53
● Benchmark	-0.62	8.76	18.61	17.49	14.35	-4.25

Past Performance is no guarantee or indication of future returns  
Source: NN IP Performance Measurement

Data as of 31/05/2016

## Key Information

Fund Type	EQUITY
Share Class Type	P Distribution
Share Class Currency	EUR
ISIN Code	LU0250165999
Bloomberg Code	INGOHPD LX
Reuters Code	LU0250165999.LUF
Telekurs Code	2412098
WKN Code	A0NDRM
Sedol Code	-
Domicile	LUX
Benchmark	MSCI (AC) World Net (MSCI World Growth Net until 15 Oct 2009)
Nav Frequency	Daily

## Fund Facts

Launch Fund	18/04/2006
Launch Share Class	14/07/2008
Net Asset Value	EUR 372.96
Previous month NAV	EUR 355.55
1 Year High (17/07/2015)	EUR 426.03
1 Year Low (11/02/2016)	EUR 321.95
Fund's Total Net Assets (Mln)	EUR 325.16
Share Class Total Net Assets (Mln)	EUR 13.24

## Fees

Ongoing Charges	1.84%
Annual management fee	1.50%
Fixed Service Fee	0.25%

## Top 10 Holdings

Alphabet Inc-CI C	5.49%
Unilever Nv-Cva	4.45%
Cvs Health Corp	3.84%
Microsoft Corp	3.55%
Novartis Ag-Reg	3.33%
General Electric Co	2.92%
Visa Inc-Class A Shares	2.87%
Hain Celestial Group Inc	2.59%
Vf Corp	2.56%
Facebook Inc-A	2.46%

## Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.

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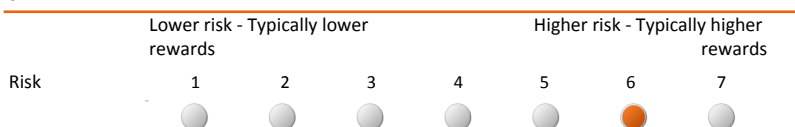
### Statistics

EUR	1 Year	3 Years	5 Years
Annualized Portfolio Return	-11.82	6.69	6.35
Standard Deviation	19.07	13.06	13.14
Sharpe Ratio (**)	-0.61	0.51	0.46
Alpha	-4.28	-4.32	-5.08
$\alpha$ (%)	-4.97	-3.98	-4.34
Beta	1.12	1.08	1.13
R-Squared	0.97	0.95	0.92
Information Ratio	-1.23	-1.28	-1.09
Tracking Error	4.03	3.11	3.98

(\*\*) 3 months interest rate of the Share Class Currency is used as risk free rate for the calculation of the annual Sharpe Ratio.

### Risk Profile

SRRI



Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is risk-free.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high. Stocks and/or financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of stocks and/or financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. Moreover, the currency fluctuation may impact highly on the fund's performance. No guarantee is provided as to the recovery of your initial investment. The fund may invest in China A-shares through Hong-Kong Shanghai Stock Connect, a system facilitating equity investment to the Chinese market. Investments through this system are subject to specific risks, including but not limited to, quota limitations, trading restrictions, recalling of eligible stocks, clearing and settlement risk and regulatory risk. Investors are advised to familiarise themselves with the risks of this system as outlined in the prospectus.

### Gross Dividends

Year	2016 YTD	2015	2014	2013	2012
Coupon number	-	4	3	2	1
EUR	-	0.70	0.75	0.90	0.05

Data as of 31/05/2016

### Country Allocation

United States	60.16%
Japan	7.70%
Netherlands	7.41%
United Kingdom	5.66%
Switzerland	4.49%
France	3.37%
Hong Kong	2.69%
China	2.53%
India	1.38%
Denmark	1.03%
Others	3.57%

### Currency Allocation

USD	60.69%
EUR	12.44%
JPY	7.64%
GBP	5.54%
CHF	4.40%
Others	9.29%

### Sector Allocation

Information Technology	22.86%
Health Care	21.02%
Consumer Staples	17.80%
Consumer Discretionary	13.41%
Financials	11.56%
Industrials	5.31%
Materials	4.70%
Telecommunication	
Services	2.54%
Utilities	0.81%

### Other share classes

N Capitalisation	LU0953790101
N Distribution	LU0953790283
P Capitalisation	LU0250158358
S Capitalisation	LU0293045992
X Capitalisation	LU0250170304
I Capitalisation	LU0250161907

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### Legal Disclaimer

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The prospectus, supplement and the simplified prospectus are available on the following website: [www.nnip.com](http://www.nnip.com) in English and also can be obtained from our Facilities Agent in the UK, Société Générale London Branch, Société Générale Securities Services Custody London, 9th Floor Exchange House 12 Primrose Street, London EC2A 2EG. The information in this document is not intended to solicit sales of investments or subscription of securities in countries where this is prohibited by the relevant authorities or legislation.

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#### Footnote

Top 10 Holdings and Portfolio Allocations (if available) are shown excluding Cash. Currency- and Rating Allocations are shown including Cash. Cash includes Deposits, Cash Collateral, Deposits, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables. Allocations are based on classification of Market Data Vendors.