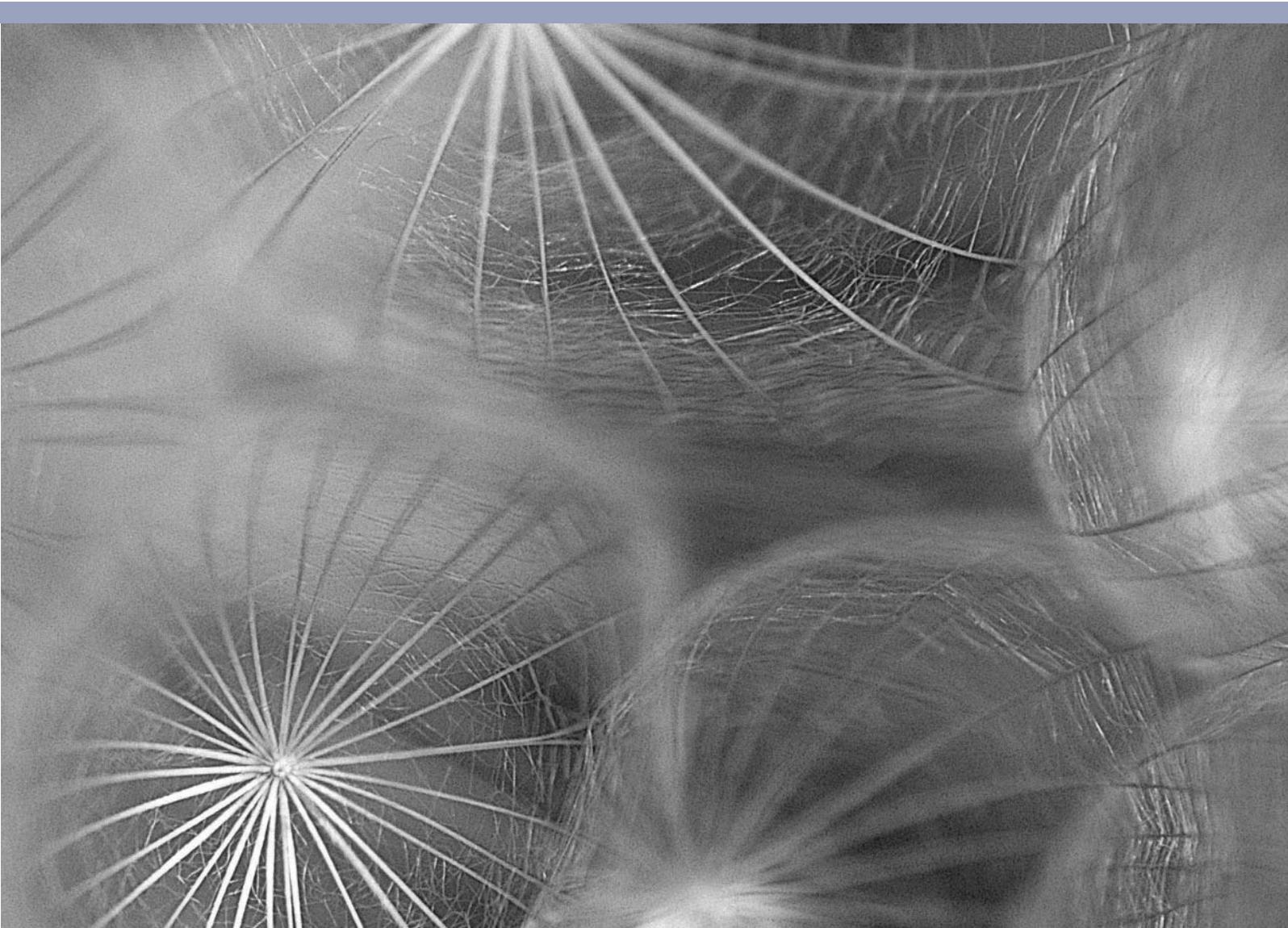


J O Hambro Capital Management Umbrella Fund plc

Simplified prospectus

28 August 2009



**J O Hambro Capital Management Umbrella Fund plc
(the “Company”)**

**J O Hambro Capital Management UK Growth Fund
J O Hambro Capital Management Continental European Fund
J O Hambro Capital Management European Select Values Fund
J O Hambro Capital Management European Fund
J O Hambro Capital Management Japan Fund
J O Hambro Capital Management US Opportunities Fund
J O Hambro Capital Management Japan Select Fund
J O Hambro Capital Management Global Select Fund
(each a “Fund”, together the “Funds”)**

**SIMPLIFIED PROSPECTUS
28 August 2009**

This simplified prospectus contains key information in relation to the Funds which are sub-funds of the Company, an open-ended umbrella investment company with variable capital incorporated in Ireland on 3 July 2001 with registered number 345142. Potential investors are advised to read the full Prospectus dated 25 September 2008 and the Supplements of the Funds (all dated 4 June 2008 with the exception of J O Hambro Capital Management Japan Select Fund which is dated 28 August 2008, J O Hambro Capital Management Global Select Fund which is dated 25 September 2008 and J O Hambro Capital Management European Fund which is dated 28 August 2009) before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the full Prospectus.

The Company and Funds	<p>The Company was authorised in Ireland by the Irish Financial Services Regulatory Authority (the “Financial Regulator”) on 3 June 2005 as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 (S.I. Number 211 of 2003) as amended.</p> <p>The Company has eight sub-funds, J O Hambro Capital Management UK Growth Fund, J O Hambro Capital Management Continental European Fund, J O Hambro Capital Management European Select Values Fund, J O Hambro Capital Management European Fund, J O Hambro Capital Management Japan Fund, J O Hambro Capital Management US Opportunities Fund, J O Hambro Capital Management Japan Select Fund and J O Hambro Capital Management Global Select Fund (each a “Fund”). This simplified prospectus is prepared in respect of the Funds.</p> <p>The base currency of each Fund is Sterling.</p>	
Investment Objective	<p>The primary investment objective of each of the Funds (with the exception of the J O Hambro Capital Management Japan Select Fund and J O Hambro Capital Management Global Select Fund) is to seek long-term capital growth.</p> <p>The primary investment objective of the J O Hambro Capital Management Japan Select Fund and J O Hambro Capital Management Global Select Fund is to achieve long-term total return.</p>	
Investment Policy	<p>J O Hambro Capital Management UK Growth Fund:</p> <p>J O Hambro Capital Management Continental European Fund:</p> <p>J O Hambro Capital Management European Select Values Fund:</p>	<p>The Fund aims to achieve its objective by investing in solid, well managed companies domiciled or exercising the predominant part of their economic activities in the UK, capable of generating growth throughout the economic cycle.</p> <p>The Fund aims to achieve its objective by investing in equity securities of companies domiciled or exercising the predominant part of their economic activities in Europe, excluding the UK.</p> <p>The Fund aims to achieve its objective by investing in equity securities of companies</p>

	<p>J O Hambro Capital Management European Fund:</p> <p>J O Hambro Capital Management Japan Fund:</p> <p>J O Hambro Capital Management US Opportunities Fund:</p> <p>J O Hambro Capital Management Japan Select Fund:</p> <p>J O Hambro Capital Management Global Select Fund:</p>	<p>domiciled or exercising the predominant part of their economic activities in Europe which are listed on European Exchanges or a Recognised Exchange.</p> <p>The Fund aims to achieve its objective by investing in equity securities of companies domiciled or exercising the predominant part of their economic activities in Europe including the UK.</p> <p>The Fund aims to achieve its objective by investing in equity securities of companies domiciled or exercising the predominant part of their economic activities in Japan, which are listed on the principal stock markets of Japan or other Recognised Markets.</p> <p>The Fund aims to invest in companies which are beginning or are in the process of the upward phase of their business cycle and generating profits ahead of expectations, with a strict selling discipline should a company fail to meet those expectations. The Fund intends to look for opportunities throughout the whole US market.</p> <p>The Fund aims to achieve its objective by investing predominately in equity securities contained in the TOPIX 100 Index. The Fund may, from time to time, hold equity securities of companies in other Recognised Markets. The Fund will employ a quantitative approach to stock selection which involves screening companies contained in the TOPIX 100 Index on the basis of yield and dividend growth.</p> <p>The Fund aims to achieve its objective by investing invest in a portfolio of global equity securities listed on any Recognised Market. Under normal market environments it is the intention to be near-fully invested, and at no time will less than 80% of the Fund's total net assets be invested in such securities. The benchmark of the Fund will be the Index but the Fund will be managed on an 'unconstrained basis' with no restrictions in terms of regional or sector allocation versus this benchmark.</p>
<p>Risk profile of the Funds</p>	<p>Investors should note that a more detailed description of risk factors is set out in full in the Prospectus and the Supplement for a Fund.</p> <p>The following risk factors apply to each Fund:</p> <p><i>Market fluctuations</i></p> <p>Potential investors should note that the investments of each Fund are subject to market fluctuations and that there can be no assurance that any appreciation in value will occur. The value of investments and the income from them, and therefore the value of, and income from the Shares, can go down as well as up and an investor may not get back the amount invested.</p> <p><i>Currency risk</i></p>	

Changes in exchange rates between currencies may also cause the value of the investments to diminish or increase. An investor who realises Shares after a short period may, in addition, not realise the amount originally invested. Investment in the Company should be viewed as medium to long term.

Cross liability between Funds

Additional Funds may be introduced by the Company from time to time with the prior approval of the Financial Regulator. Although a separate portfolio will be maintained for each Fund and each Fund will be treated as bearing its own liabilities, the Company as a whole will remain ultimately liable to third parties for the liabilities of all of the Funds. At the date hereof, the Directors are not aware of any such existing or contingent liability.

Assets may be transferred to and from Funds if it is necessary to do so in order to satisfy any creditor proceeding against certain assets of the Company. In the event that any of the assets are so transferred the Directors shall advise the Shareholders of any such transfer in the next succeeding annual or half-yearly report to the Shareholders.

Substantial repurchases

Substantial repurchases at the option of Shareholders may necessitate liquidation of investments. It is possible that losses may be incurred due to such liquidations which might otherwise not have arisen.

Taxation

Any change in the Company's tax status or in legislation could affect the value of investments held by the Company and affect the Company's ability to provide the investor's return. Potential investors and Shareholders should note that the statements on taxation, which are set out herein and in each Supplement, are based on advice which has been received by the Directors regarding the law and practice in force in the relevant jurisdiction as at the date of this Prospectus and each Supplement. As is the case with any investment, there can be no guarantee that a tax position or proposed tax position prevailing at the time an investment is made in the Company will endure indefinitely. The attention of potential investors is drawn to the tax risk associated with investing in the Company. See section headed "Taxation."

Temporary Suspension

Investors are reminded that in certain circumstances their right to redeem or convert Shares may be temporarily suspended.

Dependence on the Principals of the Investment Manager

The principals of the Investment Manager have authority to control the investment management of the Company. If, for any reason, the Investment Manager were to lose the services of these individuals, the Company might be adversely affected.

Performance Fee

The performance fee paid to the Investment Manager may create an incentive for the Investment Manager to cause the Company to make investments that are riskier or more speculative than would be the case if there was no performance fee in place.

Any performance fee payable by the Company will be based on net realised and net unrealised gains and losses as at the end of each performance period. As a result the performance fee will be paid in respect of unrealised gains which may subsequently never be realised.

Political and /or regulatory Risks

The value of a Fund's assets may be affected by uncertainties such as international political developments, changes in government policies, changes in taxation, restrictions in foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investment may be made.

Controlling Shareholder

There is no restriction on the percentage of the Company's Shares which may be owned by one person or a number of connected persons. It is possible, therefore, that one person, including a person or entity related

to the Investment Manager, may obtain control of the Company or of a Fund.

Risk factors applicable to certain Funds only:

In addition to the risk factors set out above and in the Prospectus, the following risk factor applies specifically to the J O Hambro Capital Management European Fund and the J O Hambro Capital Management European Select Values Fund.

The companies in which the J O Hambro Capital Management European Select Fund and the J O Hambro Capital Management UK Growth Fund may invest may lack management depth or the ability to generate internally, or obtain externally, the funds necessary for growth and companies with new products or services could sustain significant losses if projected markets do not materialize. Although such companies offer greater growth potential than more mature or better known UK or European companies, investing in the securities of such companies involves greater risk and the possibility of greater portfolio volatility.

In respect of the J O Hambro Capital Management Japan Select Fund the annual management charge and any performance fee payable to the Investment Manager will be charged to capital which may have the effect of constraining capital growth.

In addition to the risk factors set out above and in the Prospectus, the following risk factor applies specifically to the J O Hambro Capital Management Global Select Fund:

Emerging Markets

Shareholders should note that where this Fund invests in emerging markets these investments may carry risks with failed or delayed settlement and with registration and custody of securities. Companies in emerging markets may not be subject to accounting, auditing and financial reporting standards or be subject to the same level of government supervision and regulation as in more developed markets. Government involvement in the economy may affect the value of investments in certain emerging markets and the risk of political instability may be high. The reliability of trading and settlement systems in some emerging markets may not be equal to that available in more developed markets which may result in problems in realising investments. Lack of liquidity and efficiency in certain of the stock markets or foreign exchange markets in certain emerging markets may mean that from time to time the Investment Manager may experience difficulty in purchasing or selling holdings of securities.

There can be no guarantee of the operation or performance of settlement, clearing and registration of transactions in some markets, particularly emerging markets. Where organised securities markets and banking and telecommunications systems are underdeveloped, concerns inevitably arise in relation to settlement, clearing and registration of transactions in securities where these are acquired other than as direct investments. Furthermore, due to local postal and banking systems, no guarantee can be given that all entitlements attaching to quoted and over-the counter traded securities acquired by this Fund, including those related to dividends, can be realised.

Investments in the emerging markets may be made in a variety of currencies, whereas the Net Asset Value of this Fund at any time will be computed in euro or sterling. Accordingly, the value of these investments may be affected favourably or unfavourably by currency exchange rates and exchange control regulations, although this Fund may seek to minimise exposure to currency fluctuation to the extent practicable.

Investment in Russia

There are also other risks associated with investment in emerging markets, particularly in Russia. Such risks include a potentially low level of investor protection; poor or opaque corporate governance; legislative risk (that laws may be changed with retrospective and/or immediate effect); and political risk (that the interpretation or method of enforcement of laws may be changed with a consequent and adverse effect on this Fund).

Profile of the typical investor

The Company is intended for investors seeking medium to long-term capital growth (or medium to long-term total return in the case of the J O Hambro Capital Management Japan Select Fund and the J O Hambro Capital Management Global Select Fund) from investing in equity markets, and who are prepared to accept a medium level of risk. Typically, investors should have a minimum time horizon of 3 to 5 years.

<p>Distribution Policy</p>	<p>The following is the distribution policy of the Company:</p> <p>The net amount of all realised and unrealised gains (less unrealised and realised losses) arising on the disposal of investments shall not be distributed but shall form part of the assets of the Fund. Owing to the fact that the expenses of the Fund are in the first instance payable out of income, it is not anticipated that the net income of the Fund or any dividends will be significant.</p> <p>If sufficient net income after expenses is available in the Fund, the Directors intend to make a single distribution to Shareholders of substantially the whole of the net income of the Fund (in accordance with the requirements of the Company's UK distributor status). In such an event, the Company will go "ex-dividend" on 31 March in the year immediately following the year end in respect of which a dividend is being declared, and the distribution will be paid to Shareholders on the register at the close of business on 31 March of that year, on or before 31 May.</p> <p>Unless a Shareholder elects otherwise, any distributions will be applied in the purchase of further Shares (or fractions thereof) as applicable. Cash payments, for Shareholders who elect to receive distributions in cash, will be payable to the account specified by Shareholders on the application form.</p>																																																																																																																																																																
<p>Charges and Expenses</p>	<table border="1"> <thead> <tr> <th data-bbox="336 719 651 869">Shareholder Expenses</th> <th data-bbox="651 719 820 869">J O Hambro Capital Management UK Growth Fund</th> <th data-bbox="820 719 963 869">J O Hambro Capital Management Continental Europe Fund</th> <th data-bbox="963 719 1083 869">J O Hambro Capital Management European Select Values Fund</th> <th data-bbox="1083 719 1228 869">J O Hambro Capital Management European Fund</th> <th data-bbox="1228 719 1374 869">J O Hambro Capital Management Japan Fund</th> <th data-bbox="1374 719 1520 869">J O Hambro Capital Management US Opportunities Fund</th> </tr> </thead> <tbody> <tr> <td data-bbox="336 869 651 902">Maximum Subscription Fee</td> <td data-bbox="651 869 820 902">5%</td> <td data-bbox="820 869 963 902">5%</td> <td data-bbox="963 869 1083 902">5%</td> <td data-bbox="1083 869 1228 902">5%</td> <td data-bbox="1228 869 1374 902">5%</td> <td data-bbox="1374 869 1520 902">5%</td> </tr> <tr> <td data-bbox="336 902 651 958">Maximum Switching Fee (between Funds)</td> <td data-bbox="651 902 820 958">5%</td> <td data-bbox="820 902 963 958">5%</td> <td data-bbox="963 902 1083 958">5%</td> <td data-bbox="1083 902 1228 958">5%</td> <td data-bbox="1228 902 1374 958">5%</td> <td data-bbox="1374 902 1520 958">5%</td> </tr> <tr> <td data-bbox="336 958 651 992">Redemption Fee</td> <td data-bbox="651 958 820 992">None</td> <td data-bbox="820 958 963 992">None</td> <td data-bbox="963 958 1083 992">None</td> <td data-bbox="1083 958 1228 992">None</td> <td data-bbox="1228 958 1374 992">None</td> <td data-bbox="1374 958 1520 992">None</td> </tr> <tr> <td data-bbox="336 1025 651 1081">Annual Operating Expenses</td> <td data-bbox="651 1025 820 1081"></td> <td data-bbox="820 1025 963 1081"></td> <td data-bbox="963 1025 1083 1081"></td> <td data-bbox="1083 1025 1228 1081"></td> <td data-bbox="1228 1025 1374 1081"></td> <td data-bbox="1374 1025 1520 1081"></td> </tr> <tr> <td data-bbox="336 1081 651 1137">Investment Management Fee - Retail</td> <td data-bbox="651 1081 820 1137">1.25%</td> <td data-bbox="820 1081 963 1137">1.25%</td> <td data-bbox="963 1081 1083 1137">1.25%</td> <td data-bbox="1083 1081 1228 1137">1.25%</td> <td data-bbox="1228 1081 1374 1137">1.25%</td> <td data-bbox="1374 1081 1520 1137">1.25%</td> </tr> <tr> <td data-bbox="336 1137 651 1171">- Institutional</td> <td data-bbox="651 1137 820 1171">0.75%</td> <td data-bbox="820 1137 963 1171">0.75%</td> <td data-bbox="963 1137 1083 1171">0.75%</td> <td data-bbox="1083 1137 1228 1171">0.75%</td> <td data-bbox="1228 1137 1374 1171">0.75%</td> <td data-bbox="1374 1137 1520 1171">0.75%</td> </tr> <tr> <td data-bbox="336 1171 651 1249">Custodian Fee (subject to an annual minimum fee of €25,000)</td> <td data-bbox="651 1171 820 1249">0.04%</td> <td data-bbox="820 1171 963 1249">0.04%</td> <td data-bbox="963 1171 1083 1249">0.04%</td> <td data-bbox="1083 1171 1228 1249">0.04%</td> <td data-bbox="1228 1171 1374 1249">0.04%</td> <td data-bbox="1374 1171 1520 1249">0.04%</td> </tr> <tr> <td data-bbox="336 1249 651 1283">Trustee Fee</td> <td data-bbox="651 1249 820 1283">0.02%</td> <td data-bbox="820 1249 963 1283">0.02%</td> <td data-bbox="963 1249 1083 1283">0.02%</td> <td data-bbox="1083 1249 1228 1283">0.02%</td> <td data-bbox="1228 1249 1374 1283">0.02%</td> <td data-bbox="1374 1249 1520 1283">0.02%</td> </tr> <tr> <td data-bbox="336 1283 651 1317">Administration Fee</td> <td data-bbox="651 1283 820 1317">0.04%</td> <td data-bbox="820 1283 963 1317">0.04%</td> <td data-bbox="963 1283 1083 1317">0.04%</td> <td data-bbox="1083 1283 1228 1317">0.04%</td> <td data-bbox="1228 1283 1374 1317">0.04%</td> <td data-bbox="1374 1283 1520 1317">0.04%</td> </tr> <tr> <td data-bbox="336 1317 651 1350">Performance Fee *</td> <td data-bbox="651 1317 820 1350">15%</td> <td data-bbox="820 1317 963 1350">15%</td> <td data-bbox="963 1317 1083 1350">15%</td> <td data-bbox="1083 1317 1228 1350">15%</td> <td data-bbox="1228 1317 1374 1350">15%</td> <td data-bbox="1374 1317 1520 1350">15%</td> </tr> <tr> <td data-bbox="336 1350 651 1384"><i>Retail share class</i></td> <td data-bbox="651 1350 820 1384"></td> <td data-bbox="820 1350 963 1384"></td> <td data-bbox="963 1350 1083 1384"></td> <td data-bbox="1083 1350 1228 1384"></td> <td data-bbox="1228 1350 1374 1384"></td> <td data-bbox="1374 1350 1520 1384"></td> </tr> <tr> <td data-bbox="336 1384 651 1440">Total Expense Ratio (excluding performance fee)</td> <td data-bbox="651 1384 820 1440">1.35%</td> <td data-bbox="820 1384 963 1440">1.36%</td> <td data-bbox="963 1384 1083 1440">1.35%</td> <td data-bbox="1083 1384 1228 1440">1.38%</td> <td data-bbox="1228 1384 1374 1440">1.42%</td> <td data-bbox="1374 1384 1520 1440">1.53%</td> </tr> <tr> <td data-bbox="336 1440 651 1496">Total Expense Ratio (including performance fee)</td> <td data-bbox="651 1440 820 1496">1.35%</td> <td data-bbox="820 1440 963 1496">1.36%</td> <td data-bbox="963 1440 1083 1496">1.35%</td> <td data-bbox="1083 1440 1228 1496">1.38%</td> <td data-bbox="1228 1440 1374 1496">1.42%</td> <td data-bbox="1374 1440 1520 1496">1.53%</td> </tr> <tr> <td data-bbox="336 1496 651 1529"><i>Institutional share class</i></td> <td data-bbox="651 1496 820 1529"></td> <td data-bbox="820 1496 963 1529"></td> <td data-bbox="963 1496 1083 1529"></td> <td data-bbox="1083 1496 1228 1529"></td> <td data-bbox="1228 1496 1374 1529"></td> <td data-bbox="1374 1496 1520 1529"></td> </tr> <tr> <td data-bbox="336 1529 651 1585">Total Expense Ratio (excluding performance fee)</td> <td data-bbox="651 1529 820 1585">0.85%</td> <td data-bbox="820 1529 963 1585">0.86%</td> <td data-bbox="963 1529 1083 1585">0.85%</td> <td data-bbox="1083 1529 1228 1585">0.87%</td> <td data-bbox="1228 1529 1374 1585">0.92%</td> <td data-bbox="1374 1529 1520 1585">1.02%</td> </tr> <tr> <td data-bbox="336 1585 651 1641">Total Expense Ratio (including performance fee)</td> <td data-bbox="651 1585 820 1641">0.85%</td> <td data-bbox="820 1585 963 1641">0.86%</td> <td data-bbox="963 1585 1083 1641">0.85%</td> <td data-bbox="1083 1585 1228 1641">0.87%</td> <td data-bbox="1228 1585 1374 1641">0.92%</td> <td data-bbox="1374 1585 1520 1641">1.02%</td> </tr> <tr> <td data-bbox="336 1641 651 1697">Portfolio Turnover Ratio</td> <td data-bbox="651 1641 820 1697">110.75%</td> <td data-bbox="820 1641 963 1697">400.64%</td> <td data-bbox="963 1641 1083 1697">334.19 %</td> <td data-bbox="1083 1641 1228 1697">424.97%</td> <td data-bbox="1228 1641 1374 1697">133.47%</td> <td data-bbox="1374 1641 1520 1697">395.23%</td> </tr> <tr> <td data-bbox="336 1731 651 1865">Shareholder Expenses</td> <td data-bbox="651 1731 820 1865">J O Hambro Capital Management Japan Select Fund</td> <td data-bbox="820 1731 963 1865">J O Hambro Capital Management Global Select Fund</td> <td colspan="4" data-bbox="963 1731 1520 1865"></td> </tr> <tr> <td data-bbox="336 1865 651 1899">Maximum Subscription Fee</td> <td data-bbox="651 1865 820 1899">5%</td> <td data-bbox="820 1865 963 1899">5%</td> <td colspan="4" data-bbox="963 1865 1520 1899"></td> </tr> <tr> <td data-bbox="336 1899 651 1955">Maximum Switching Fee (between Funds)</td> <td data-bbox="651 1899 820 1955">5%</td> <td data-bbox="820 1899 963 1955">5%</td> <td colspan="4" data-bbox="963 1899 1520 1955"></td> </tr> <tr> <td data-bbox="336 1955 651 1989">Redemption Fee</td> <td data-bbox="651 1955 820 1989">None</td> <td data-bbox="820 1955 963 1989">None</td> <td colspan="4" data-bbox="963 1955 1520 1989"></td> </tr> </tbody> </table>							Shareholder Expenses	J O Hambro Capital Management UK Growth Fund	J O Hambro Capital Management Continental Europe Fund	J O Hambro Capital Management European Select Values Fund	J O Hambro Capital Management European Fund	J O Hambro Capital Management Japan Fund	J O Hambro Capital Management US Opportunities Fund	Maximum Subscription Fee	5%	5%	5%	5%	5%	5%	Maximum Switching Fee (between Funds)	5%	5%	5%	5%	5%	5%	Redemption Fee	None	None	None	None	None	None	Annual Operating Expenses							Investment Management Fee - Retail	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	- Institutional	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	Custodian Fee (subject to an annual minimum fee of €25,000)	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	Trustee Fee	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	Administration Fee	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	Performance Fee *	15%	15%	15%	15%	15%	15%	<i>Retail share class</i>							Total Expense Ratio (excluding performance fee)	1.35%	1.36%	1.35%	1.38%	1.42%	1.53%	Total Expense Ratio (including performance fee)	1.35%	1.36%	1.35%	1.38%	1.42%	1.53%	<i>Institutional share class</i>							Total Expense Ratio (excluding performance fee)	0.85%	0.86%	0.85%	0.87%	0.92%	1.02%	Total Expense Ratio (including performance fee)	0.85%	0.86%	0.85%	0.87%	0.92%	1.02%	Portfolio Turnover Ratio	110.75%	400.64%	334.19 %	424.97%	133.47%	395.23%	Shareholder Expenses	J O Hambro Capital Management Japan Select Fund	J O Hambro Capital Management Global Select Fund					Maximum Subscription Fee	5%	5%					Maximum Switching Fee (between Funds)	5%	5%					Redemption Fee	None	None				
Shareholder Expenses	J O Hambro Capital Management UK Growth Fund	J O Hambro Capital Management Continental Europe Fund	J O Hambro Capital Management European Select Values Fund	J O Hambro Capital Management European Fund	J O Hambro Capital Management Japan Fund	J O Hambro Capital Management US Opportunities Fund																																																																																																																																																											
Maximum Subscription Fee	5%	5%	5%	5%	5%	5%																																																																																																																																																											
Maximum Switching Fee (between Funds)	5%	5%	5%	5%	5%	5%																																																																																																																																																											
Redemption Fee	None	None	None	None	None	None																																																																																																																																																											
Annual Operating Expenses																																																																																																																																																																	
Investment Management Fee - Retail	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%																																																																																																																																																											
- Institutional	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%																																																																																																																																																											
Custodian Fee (subject to an annual minimum fee of €25,000)	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%																																																																																																																																																											
Trustee Fee	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%																																																																																																																																																											
Administration Fee	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%																																																																																																																																																											
Performance Fee *	15%	15%	15%	15%	15%	15%																																																																																																																																																											
<i>Retail share class</i>																																																																																																																																																																	
Total Expense Ratio (excluding performance fee)	1.35%	1.36%	1.35%	1.38%	1.42%	1.53%																																																																																																																																																											
Total Expense Ratio (including performance fee)	1.35%	1.36%	1.35%	1.38%	1.42%	1.53%																																																																																																																																																											
<i>Institutional share class</i>																																																																																																																																																																	
Total Expense Ratio (excluding performance fee)	0.85%	0.86%	0.85%	0.87%	0.92%	1.02%																																																																																																																																																											
Total Expense Ratio (including performance fee)	0.85%	0.86%	0.85%	0.87%	0.92%	1.02%																																																																																																																																																											
Portfolio Turnover Ratio	110.75%	400.64%	334.19 %	424.97%	133.47%	395.23%																																																																																																																																																											
Shareholder Expenses	J O Hambro Capital Management Japan Select Fund	J O Hambro Capital Management Global Select Fund																																																																																																																																																															
Maximum Subscription Fee	5%	5%																																																																																																																																																															
Maximum Switching Fee (between Funds)	5%	5%																																																																																																																																																															
Redemption Fee	None	None																																																																																																																																																															

	Annual Operating Expenses					
	Investment Management Fee - Retail	1.25%	1.50%			
	- Institutional	0.65%	0.75%			
	Custodian Fee (subject to an annual minimum fee of €25,000)	0.04%	0.04%			
	Trustee Fee	0.02%	0.02%			
	Administration Fee	0.04%	0.04%			
	Performance Fee *	15%	15%			
	<i>Retail share class</i> Total Expense Ratio (excluding performance fee)	N/A	N/A			
	Total Expense Ratio (including performance fee)	N/A	N/A			
	<i>Institutional share class</i> Total Expense Ratio (excluding performance fee)	N/A	N/A			
	Total Expense Ratio (including performance fee)	N/A	N/A			
	Portfolio Turnover Ratio	N/A	N/A			
Past Performance Data		Dec 2002 – Dec 2003	Dec 2003 – Dec 2004	Dec 2004 – Dec 2005	Dec 2005 – Dec 2006	Dec 2006 – Dec 2007
	J O Hambro Capital Management European Fund					
	12 Months Total Return in %	N/A	12.61	27.6	20.94	12.69%
	J O Hambro Capital Management Continental European Fund					
	12 Months Total Return in %	42.17	11.69	28.53	19.36	16.27%
	J O Hambro Capital Management UK Growth Fund					
	12 Months Total Return in %	28.86	14.33	21.25	16.6	-5.13%
	J O Hambro Capital Management European Select Values Fund					
	12 Months Total Return in %	N/A	12.6	26.80	20.97	13.28%
	J O Hambro Capital Management Japan Fund					
12 Months Total Return in %	N/A	N/A	53.59	-21.38	-8.14%	
J O Hambro Capital Management US Opportunities Fund						
12 Months Total Return in %	N/A	N/A	N/A	N/A	7.80%	
J O Hambro Capital Management Japan Select Fund*						
12 Months Total Return in %	N/A	N/A	N/A	N/A	N/A	
J O Hambro Capital Management Global Select Fund*						

	<table border="1"> <tr> <td data-bbox="336 156 794 259">12 Months Total Return in %</td> <td data-bbox="794 156 938 259">N/A</td> <td data-bbox="938 156 1082 259">N/A</td> <td data-bbox="1082 156 1225 259">N/A</td> <td data-bbox="1225 156 1369 259">N/A</td> <td data-bbox="1369 156 1509 259">N/A</td> </tr> </table>	12 Months Total Return in %	N/A	N/A	N/A	N/A	N/A
12 Months Total Return in %	N/A	N/A	N/A	N/A	N/A		
Taxation	<p>* this Fund is less than one year old</p> <p>Past performance is not an indicator of future performance.</p> <p>Note:</p> <p>The Company offers different classes of Shares in each Fund. Each Share class in each Fund represents investments in the same portfolio of securities, but each Share class has its own subscription charge and expense structure, allowing the investor to choose the class that is most suitable. The fees shown above are the maximum fees payable for a particular share class in the specific Fund.</p> <p>Each investor's financial considerations are different. Investors should speak with their own financial advisers to help decide which Fund or Share class is best for their investment.</p> <p>Transaction costs and out of pocket expenses of the Investment Manager, the Administrator and the Custodian are also payable by each Fund.</p> <p>The following summary of certain relevant taxation provisions is based on current law and practice and does not constitute legal or tax advice. It does not purport to deal with all the tax consequences applicable to the Company or to all categories of investors, some of whom may be subject to special rules. Shareholders and potential investors are advised to consult their professional advisers concerning possible taxation or other consequences of purchasing, holding, selling, converting or otherwise disposing of the shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile and in the light of their particular circumstances.</p> <p>The Company: It is intended that the Company will be resident in Ireland for tax purposes. The Company is not subject to Irish tax on its relevant income or gains. No liability in respect of Irish capital duty or stamp duty will arise in respect of the issue, reissue, transfer, repurchase or redemption of shares in the Company. The Company may not be able to benefit from a reduction in the rate of withholding taxes by virtue of the double taxation agreements in operation between Ireland and other countries. As at 31 December 2006, the Company was considered out of scope of the EU Savings Directive.</p> <p>Shareholders: Where exempt Irish resident shareholders and shareholders who are not Irish resident for taxation purposes have a relevant declaration in place, they will not be liable to Irish income tax, corporation tax, capital gains tax or withholding tax in respect of distributions made by the Company or in respect of disposals or repurchases of shares unless they are held in connection with a trade or business carried on in Ireland through a branch or agency. No tax liability arises on conversion of shares of one Fund into shares of another Fund.</p> <p>Shareholders who are either resident or ordinarily resident in Ireland for taxation purposes will be liable to have withholding tax at the standard rate of income tax (20%) plus an additional levy of 3% applied on the difference between the amount payable to the shareholder less the amount invested by that shareholder. This withholding tax is deducted by the Company on distributions made by it or in respect of disposal, redemption, cancellation, repurchase or assignment of shares.</p> <p>Please see the Taxation section in the full Prospectus for further details.</p>						
Publication of Prices	<p>The subscription and redemption prices for Shares in the Fund will be made available daily on the website of the Investment Manager at www.johcm.co.uk and in such other media as the Directors from time to time consider appropriate.</p>						

How to buy/ sell Units	<p>Except during periods of temporary suspension, Shares may be subscribed for, redeemed or realised and converted on any Subscription Date, which application must be received by the Administrator at its address no later than 11.30 am (Dublin time) on the relevant Subscription Date. Subscriptions and redemptions may also be made in specie. Details of how to subscribe or redeem Shares in each Fund, are set out in the Prospectus and applicable Supplement, and for further details investors should contact RBC Dexia Investor Services Ireland Limited at the address indicated below.</p> <p>The following are the minimum subscription amounts for Shares in the Funds or such lower amounts as may be determined by the Directors in their absolute discretion:</p> <p>J O Hambro Capital Management UK Growth Fund.</p> <table border="0"> <tr> <td>Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Institutional Shares</td> <td>€125,000</td> </tr> </table> <p>J O Hambro Capital Management Continental European Fund.</p> <table border="0"> <tr> <td>Sterling Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Euro Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Sterling Institutional Shares</td> <td>€125,000</td> </tr> <tr> <td>Euro Institutional Shares</td> <td>€125,000</td> </tr> </table> <p>J O Hambro Capital Management European Select Values Fund.</p> <table border="0"> <tr> <td>Sterling Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Euro Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Sterling Institutional Shares</td> <td>€125,000</td> </tr> <tr> <td>Euro Institutional Shares</td> <td>€125,000</td> </tr> </table> <p>J O Hambro Capital Management European Fund.</p> <table border="0"> <tr> <td>Sterling Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Euro Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Sterling Institutional Shares</td> <td>€125,000</td> </tr> <tr> <td>Euro Institutional Shares</td> <td>€125,000</td> </tr> <tr> <td>Sterling Z Shares</td> <td>£25,000,000</td> </tr> </table> <p>J O Hambro Capital Management Japan Fund.</p> <table border="0"> <tr> <td>Sterling Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Euro Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Yen Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Sterling Institutional Shares</td> <td>£125,000</td> </tr> <tr> <td>Euro Institutional Shares</td> <td>£125,000</td> </tr> <tr> <td>Yen Institutional Shares</td> <td>£125,000</td> </tr> </table> <p>J O Hambro Capital Management US Opportunities Fund.</p> <table border="0"> <tr> <td>Sterling Institutional Shares</td> <td>£100,000</td> </tr> <tr> <td>Sterling Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>US Dollar Institutional Shares</td> <td>\$100,000</td> </tr> <tr> <td>US Dollar Retail Shares</td> <td>\$1,000</td> </tr> </table> <p>J O Hambro Capital Management Japan Select Fund.</p> <table border="0"> <tr> <td>Sterling Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Euro Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Yen Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Sterling Institutional Shares</td> <td>£125,000</td> </tr> <tr> <td>Euro Institutional Shares</td> <td>£125,000</td> </tr> <tr> <td>Yen Institutional Shares</td> <td>£125,000</td> </tr> <tr> <td>Sterling Z Shares</td> <td>£25,000,000</td> </tr> </table> <p>J O Hambro Capital Management Global Select Fund.</p> <table border="0"> <tr> <td>Sterling Retail Shares</td> <td>£1,000</td> </tr> <tr> <td>Euro Retail Shares</td> <td>£1,000</td> </tr> </table>	Retail Shares	£1,000	Institutional Shares	€125,000	Sterling Retail Shares	£1,000	Euro Retail Shares	£1,000	Sterling Institutional Shares	€125,000	Euro Institutional Shares	€125,000	Sterling Retail Shares	£1,000	Euro Retail Shares	£1,000	Sterling Institutional Shares	€125,000	Euro Institutional Shares	€125,000	Sterling Retail Shares	£1,000	Euro Retail Shares	£1,000	Sterling Institutional Shares	€125,000	Euro Institutional Shares	€125,000	Sterling Z Shares	£25,000,000	Sterling Retail Shares	£1,000	Euro Retail Shares	£1,000	Yen Retail Shares	£1,000	Sterling Institutional Shares	£125,000	Euro Institutional Shares	£125,000	Yen Institutional Shares	£125,000	Sterling Institutional Shares	£100,000	Sterling Retail Shares	£1,000	US Dollar Institutional Shares	\$100,000	US Dollar Retail Shares	\$1,000	Sterling Retail Shares	£1,000	Euro Retail Shares	£1,000	Yen Retail Shares	£1,000	Sterling Institutional Shares	£125,000	Euro Institutional Shares	£125,000	Yen Institutional Shares	£125,000	Sterling Z Shares	£25,000,000	Sterling Retail Shares	£1,000	Euro Retail Shares	£1,000
Retail Shares	£1,000																																																																				
Institutional Shares	€125,000																																																																				
Sterling Retail Shares	£1,000																																																																				
Euro Retail Shares	£1,000																																																																				
Sterling Institutional Shares	€125,000																																																																				
Euro Institutional Shares	€125,000																																																																				
Sterling Retail Shares	£1,000																																																																				
Euro Retail Shares	£1,000																																																																				
Sterling Institutional Shares	€125,000																																																																				
Euro Institutional Shares	€125,000																																																																				
Sterling Retail Shares	£1,000																																																																				
Euro Retail Shares	£1,000																																																																				
Sterling Institutional Shares	€125,000																																																																				
Euro Institutional Shares	€125,000																																																																				
Sterling Z Shares	£25,000,000																																																																				
Sterling Retail Shares	£1,000																																																																				
Euro Retail Shares	£1,000																																																																				
Yen Retail Shares	£1,000																																																																				
Sterling Institutional Shares	£125,000																																																																				
Euro Institutional Shares	£125,000																																																																				
Yen Institutional Shares	£125,000																																																																				
Sterling Institutional Shares	£100,000																																																																				
Sterling Retail Shares	£1,000																																																																				
US Dollar Institutional Shares	\$100,000																																																																				
US Dollar Retail Shares	\$1,000																																																																				
Sterling Retail Shares	£1,000																																																																				
Euro Retail Shares	£1,000																																																																				
Yen Retail Shares	£1,000																																																																				
Sterling Institutional Shares	£125,000																																																																				
Euro Institutional Shares	£125,000																																																																				
Yen Institutional Shares	£125,000																																																																				
Sterling Z Shares	£25,000,000																																																																				
Sterling Retail Shares	£1,000																																																																				
Euro Retail Shares	£1,000																																																																				

	Sterling Institutional Shares Euro Institutional Shares Sterling Z Shares Euro Z Shares	£125,000 £125,000 £25,000,000 £25,000,000
--	--	--

Additional Important Information	<p>Board of Directors of the Company Robert Burke Padraic O'Connor Graham Warner Helen Vaughan</p> <p>Custodian RBC Dexia Investor Services Bank S.A., Dublin Branch</p> <p>Investment Manager J O Hambro Capital Management Limited</p> <p>Administrator RBC Dexia Investor Services Ireland Limited</p> <p>Auditors Ernst & Young</p> <p>Legal Advisers Ireland McCann FitzGerald</p> <p>Listing Sponsor McCann FitzGerald Listing Services Limited</p> <p>Supervisory Authority Financial Regulator, Ireland (www.financialregulator.ie)</p> <p>Dealing telephone line +44 (0)845 450 1972</p>
Further information	<p>For further information, please contact RBC Dexia Investor Services Ireland Limited at the following address:</p> <p>RBC Dexia Investor Services Ireland Limited George's Quay House 43 Townsend Street Dublin 2 Ireland Telephone no: +353 1 613 0400</p>
Additional Information for Swiss Investors	<p>Representative and paying agent in Switzerland (the "Representative"): RBC Dexia Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Badenerstrasse 567, Post Box 101, CH-8066 Zurich</p> <p>The Net Asset Value per Share of each Fund together with an indication "commissions excluded" will be published daily on www.swissfunddata.ch.</p> <p>Copies of the Articles of Association, the Prospectus, the Simplified Prospectus and the annual and interim reports of the Company may be obtained free of charge from the Representative in Zurich.</p> <p>Publications in Switzerland relating to the Company or the Funds, in particular the publication of amendments to the Articles of Association and the Prospectus, shall be made on www.swissfunddata.ch and in the "Swiss Official Gazette of Commerce" (SHAB).</p>

<p>Additional Information for Investors in Germany</p>	<p>Marcard, Stein & Co AG, Ballindamm 36, D - 20095 Hamburg, Germany, acts as German Paying and Information Agent of the Company in the Federal Republic of Germany (the “German Paying and Information Agent”).</p> <p>Requests for the repurchase and exchange of Shares may be submitted to the German Paying and Information Agent. Repurchase proceeds and dividends, if any, may be paid, and other payments may be made, to Shareholders upon their request through the German Paying and Information Agent.</p> <p>The Prospectus, together with the Supplements for J O Hambro Capital Management Continental European Fund, J O Hambro Capital Management European Fund, J O Hambro Capital Management European Select Values Fund, J O Hambro Capital Management Japan Fund, J O Hambro Capital Management UK Growth Fund, J O Hambro Capital Management US Opportunities Fund, J O Hambro Japan Select Fund, the Simplified Prospectus, the Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the German Paying and Information Agent.</p> <p>The issue and repurchase prices, as well as any notices to the Shareholders will be published in the Federal Republic of Germany in the Börsen-Zeitung, Frankfurt am Main.</p> <p>In addition, the following documents are available for inspection at the office of the German Paying and Information Agent during normal business hours: the material contracts of the Company, namely the Investment Management Agreement, the Master Distribution Agreement, the Administration Agreement, the Custodian Agreement and Paying Agency Agreements, as well as the Regulations, the UCITS Notices and a memorandum for each of the Directors detailing the names of all the companies and partnerships of which they have been a director or partner at any time in the last five years, together with an indication of whether or not they are still a director or partner.</p> <p><i>Special risks resulting from new tax publication requirements in Germany:</i></p> <p>The Company must provide documentation to the German fiscal authorities upon request e.g. in order to verify the accuracy of the published tax information. The basis upon which such figures are calculated is open to interpretation and it cannot be guaranteed that the German fiscal authorities will accept the Company’s calculation methodology in every material aspect. In addition, investors should be aware that if it transpires that these publications are incorrect, any subsequent correction will, as a general rule, not have retrospective effect and will, as a general rule, only take effect during the current financial year. Consequently, the correction may positively or negatively affect the investors who receive a distribution or an attribution of deemed income distributions in the current year. Ernst & Young AG, Eschersheimer Landstrasse 14, 60322, Frankfurt am Main, Germany acts as German Tax Representative of the Company in the Federal Republic of Germany.</p>
---	---

