

JOHCM Global Select Fund

Fund overview

- The Fund aims to generate long-term total returns through active management of a concentrated portfolio of listed global equities securities
- Fund managers Christopher Lees and Nudgem Richyal have a growth at a reasonable price (GARP) philosophy and aim for consistency of returns by exploiting multiple market anomalies/inefficiencies
- They believe that they increase the probability of finding attractive stocks by looking where traditional growth investors do not look: stocks early in the growth life-cycle, off the beaten track, or in out of favour areas of the stock market that are recovering
- The Fund promotes environmental and social characteristics throughout the investment decision making process, please click [here](#) for further details
- Benchmark: MSCI AC World Index
- The Fund is managed on an 'unconstrained basis' with no restrictions in terms of regional or sector allocation versus its benchmark
- Please refer to the Prospectus/KIID for further information

A EUR Class

ISIN: IE00B3DBRP41

Fund details

Fund size	EUR 1.60bn
Strategy size	EUR 3.72bn
Launch date	30 September 2008
Benchmark	MSCI AC World NR (12pm adjusted)
No. of holdings	44
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP, EUR, USD
Valuation point	12pm Dublin time
SFDR	Article 8

Total strategy assets updated quarterly and shown as at 30 June 2022.

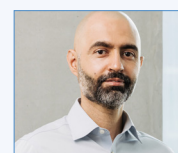
Fund managers



Christopher Lees

Senior Fund Manager

Chris has managed the Fund since launch. He joined JOHCM in 2008 and has 33 years of industry experience.



Nudgem Richyal

Senior Fund Manager

Nudgem has managed the Fund since launch. He joined JOHCM in 2008 and has 23 years of industry experience.

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A EUR Class	-7.08	-2.95	-17.90	23.31	56.02	184.77	300.42	10.41
Benchmark	-7.28	-0.38	-5.78	26.34	52.00	168.06	277.13	9.94
Quartile**	2	3	4	2	1	1	1	-

Discrete 12 month performance to

	30.09.2022	30.09.2021	30.09.2020	30.09.2019	30.09.2018
A EUR Class	-17.90	33.54	12.47	9.62	15.43

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID and/or the Prospectus. Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

NAV of Share Class A in EUR, net income reinvested, net of fees. The A EUR Class was launched on 30 September 2008. Performance of other share classes may vary and is available on request.

*Annualised since launch. **Sector quartile ranking: IA Global, and Lipper Global Equity Global domiciled in the UK, offshore Ireland, or offshore Luxembourg. Lipper ranking is from A GBP Class.



Portfolio analysis (%)

Data as at 30 September 2022

Top 10 holdings

	Absolute	Relative
Repligen	2.5	2.5
Boliden	2.5	2.5
Tenaris	2.5	2.5
Vertex Pharmaceuticals	2.5	2.3
Chart Industries	2.4	2.4
Agilent Technologies	2.4	2.3
Microsoft	2.4	-0.8
Elevance Health	2.4	2.2
Nasdaq	2.4	2.3
ANSYS	2.3	2.3
Total	24.3	

Sector breakdown

	Absolute	Relative
Health Care	26.9	14.0
Materials	7.0	2.3
Financials	16.8	2.2
Industrials	9.2	-0.3
Utilities	2.2	-1.0
Real Estate	0.0	-2.7
Energy	2.5	-2.7
Information Technology	17.9	-2.8
Communication Services	4.2	-3.1
Consumer Discretionary	8.2	-3.4
Consumer Staples	2.1	-5.5
Cash	3.0	3.0

Active bets

Top 5	Relative
Repligen	2.5
Tenaris	2.5
Boliden	2.5
Chart Industries	2.4
Agilent Technologies	2.3
Bottom 5	Relative
Apple	-4.3
Amazon	-2.0
Tesla	-1.4
UnitedHealth	-0.9
Johnson & Johnson	-0.8

Regional breakdown

	Absolute	Relative
Emerging Latin America	4.1	3.1
Pacific ex Japan	4.2	1.2
North America	64.9	-0.2
Europe ex UK	11.3	-0.4
Japan	4.4	-0.9
United Kingdom	2.3	-1.4
Emerging Europe & Middle East	0.0	-1.5
Emerging Asia	5.6	-3.0
Cash	3.0	3.0

Market cap breakdown

	Absolute	Relative
Large (>USD 10bn)	78.9	-13.2
Mid (USD 1 - 10bn)	18.1	10.2
Cash	3.0	3.0

Large = >USD 10bn, Mid = USD 1bn to USD 10bn, Small = <USD 1bn

Please note that due to rounding breakdowns may not add to 100.00%.



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Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A EUR Class	IE00B3DBRP41	B3DBRP4	JHGLSIE ID	A0RCWN	Up to 5%	0.75%	0.78%	£1,000
B EUR Class	IE00B3DBRM10	B3DBRM1	JHGLSRE ID	A0RPNU	Up to 5%	1.498%	1.53%	£1,000

Performance fee: 15% on excess if Fund outperforms benchmark, calculated daily. Any underperformance carried forward.

Ongoing Charge is as at 30 September 2022.

*Other currency equivalents apply.

Important information

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References to "JOHCM" below are to either JOHCM or JOHCM as the context requires.

This is a marketing communication. Please refer to the fund prospectus and to the KIID before making any final investment decisions.

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Contact details

OEIC Dealing & Investing

0845 450 1970 / 1972

+44 (0) 20 7747 5646

(international calls)

Fax

+353 1613 1132

Email info@johcm.co.uk