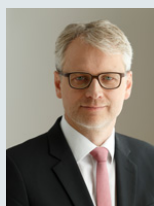


Factsheet per 09/09/2015

Bid:	148.73 EUR
Offer:	156.17 EUR
ISIN:	LU0350835707

Fund Advisor DJE Kapital AG



Responsible:
Jörg Dehning
since 01.01.2010

Reference Index³

50% DAXGlobal Agribusiness Perf. Ind., 50% MSCI World Food, Beverage and Tobacco ¹

Top Country allocation in percent of fund volume (31/08/2015)

1. United States	32.34%
2. Ireland	7.37%
3. United Kingdom	7.06%
4. Netherlands	5.71%
5. Canada	5.68%

Asset allocation as a percentage of assets under management (31/08/2015)³

Stocks	91.83%
Cash	8.17%

Ratings & Awards⁴

Morningstar Rating Overall²: ★★

Telos Fondsrating: AA+

€uro Fund Award 2013:
1st Place, Equity Fund Consumption, 1
year, Germany

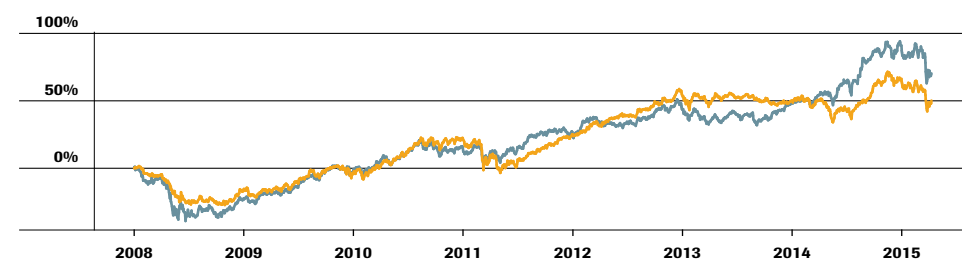
DJE - Agrar & Ernährung PA (EUR)

Investment Strategy

The fund invests primarily in equities of international companies that are directly or indirectly involved in the agriculture or food value chain. The operations are independently of a benchmark and can reduce the investment level to as low as 51% in difficult periods. With the global population rising rapidly and the demand for food increasing as a result, the shares of agricultural and food companies are expected to perform well in the longer term, in spite of the sometimes significant price fluctuations of agricultural commodities. For ethical reasons does neither buy any physical commodities nor any derivatives who gain of its price increase.

Performance in percent vs. Reference Index since inception (02/06/2008)

■ DJE - Agrar & Ernährung PA (EUR)
■ Reference Index of the fund



Data: Bloomberg, own illustration.

As at: 09/09/2015

The presented charts and tables concerning performance are based on our own calculations according to the gross performance (BVI) method³ and illustrate past development. Future results may vary both positively and negatively. The BVI method takes into account all costs incurred at the fund level (e.g. management fees), the net performance and the issue fee. Additional individual costs may be incurred at the customer level (e.g. custodian fees, commission and other charges). Model calculation (net): an investor wishes to purchase shares for Euro 1,000. With a maximum issue surcharge of 5.00%, he has to spend a one-off amount of Euro 50.00 when making the purchase. In addition, there may be custodian costs that reduce performance. The custodian costs are decided by your bank's price list and service charges. Information regarding past development is not a reliable indicator of future performance.

Top Ten Sectors in percent of fund volume (31/08/2015)

1. FOOD & BEVERAGE	45.09%
2. INDUSTRIAL GOODS & SERVICES	11.16%
3. CHEMICALS	9.88%
4. BASIC RESOURCES	7.32%
5. HEALTH CARE	6.14%
6. RETAIL	6.01%
7. TECHNOLOGY	2.06%
8. PERSONAL & HOUSEHOLD GOODS	1.44%
9. TRAVEL & LEISURE	1.11%

Top Holdings in percent of fund volume (31/08/2015)

1. TFS CORPORATION LTD	5.67%
2. ENWAVE CORP	5.20%
3. GLANBIA PLC	4.73%
4. CORBION NV	4.63%
5. ZOETIS INC	4.42%
6. PHIBRO ANIMAL HEALTH CORP-A	3.76%
7. K+S AG	3.14%
8. RENTECH NITROGEN PARTNERS LP	2.99%
9. VISCOFAN SA	2.79%
10. ARCHER-DANIELS-MIDLAND CO	2.41%

¹, ² see also on page 4

³ see also on
(www.dje.de/DE_en/
fonds/fondswissen/glossar)

⁴ sources on homepage
(www.dje.de/DE_en/page/14500)

Distribution Share Class

Fund Facts

ISIN:	LU0350835707
WKN:	A0NGGC
Bloomberg:	DJAGERP LX
Reuters:	LU0350835707.LUF
Asset Class:	Global Themed Funds - General
Investment Company:	DJE Investment S.A.
Advisor:	DJE Kapital AG
Risk Category ³ :	4
Type of Share:	Payout
Financial Year:	01/07 - 30/06
Launch Date:	02/06/2008
Fund Size	
(09/09/2015):	101.26 million EUR
TER p.a.	
(30/06/2014) ³ :	1.96%

Fees³

Initial Charge:	5.00%
Management Fee p.a.:	1.30%
Custodian Fee p.a.:	0.10%
Advisory Fee p.a.:	0.30%
up to 10% of the increase in Fund assets in excess of 6% (Hurdle Rate) , High Water Mark over preceding 5 years.	

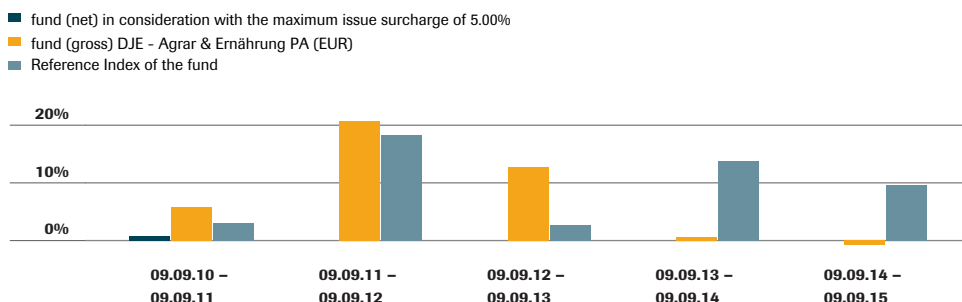
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DJE - Agrar & Ernährung PA (EUR)

Performance in percent vs. Reference Index since inception last 5 years



Data: Bloomberg, own illustration. Calculated according to the BVI Bundesverband Investment und Asset Management e.V.) method, i.e. not taking into account the front end load. As at: 09/09/2015

Model calculation: The front end load of EUR 50.00 (5.00%) on an initial investment of Euro 1000.00 over a typical investment period of five years immediately reduces the initial investment amount. In addition performance reducing annual individual security deposit costs may result. Past performance is not a reliable indicator of future returns.

Performance vs. Reference Index in percent

	1 Mo	YTD	1 Yr	3 Yrs	3 Yrs (p.a.)	5 Yrs	5 Yrs (p.a.)	SI	SI (p.a.)
Fund	-5.17	4.16	-0.79	12.39	3.97	43.54	7.49	50.17	5.75
Reference Index	-8.89	3.52	9.63	28.08	8.60	56.06	9.30	70.32	7.60

As at: 09/09/2015

Risk Measures³

Standard Deviation (1 year)	14.16%	Sharpe Ratio (1 year)	0.09
Tracking Error (1 year)	13.34%	Correlation (1 year)	0.37
Value at Risk (99% / 20 days)	-9.11%	Beta (1 year)	0.55
Maximum Drawdown (1 year)	-17.14%	Treynor Ratio (1 year)	2.28

As at: 09/09/2015

Monthly Commentary

In August the prices at the international stock markets corrected after a sharp depreciation of the Renminbi by the central bank of China. A remaining position of the Vietnamese-Chinese animal food producer CPP was sold by taking a considerable profit. Currently the portfolio of the DJE - Agrar & Ernährung does not contain any direct investments into Chinese companies. The fund did also not suffer under the price drop of Syngenta after Monsanto had withdrawn the takeover bid. However, compared to its benchmark it was also not possible to benefit from the price rally of Monsanto. The two companies are excluded from the investment universe because of ethical reasons. In the run-up of the traditionally weak third quarter, the exposure of the agricultural machinery sector was reduced. Since the prospects of Corbion and Glanbia are solid these positions were not touched. As the sale of Dairy Crest is almost approved by the British competition authorities this share was newly added to the portfolio.

³ see also on
(www.dje.de/DE_en/
fonds/fondswissen/glossar)

DJE Kapital AG

The DJE Kapital AG has more than 40 years experience in wealth management and is one of the leading bank independent wealth and asset managers in Germanspeaking Europe. Our investment strategy is based on a threedimensional approach, the FMM-Methodology. It takes three views on the stock exchange and financial markets: fundamental, monetary and market-technical.

Target Group

The fund is suitable for investors

- + with a medium- to long-term investment horizon
- + who wish to take advantage of global investment opportunities in this sector
- + who seek a promising but more speculative mix of investments

The fund is not suitable for investors

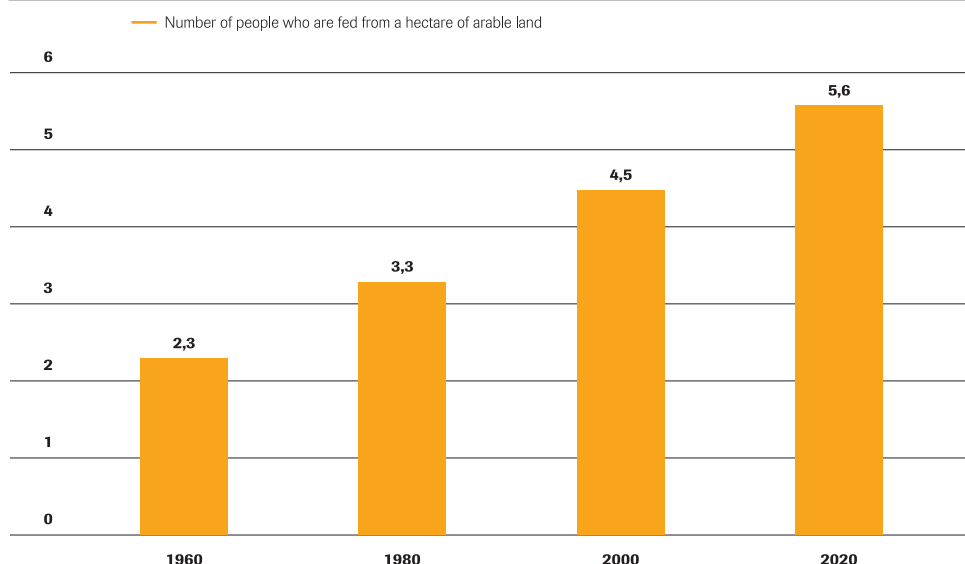
- with a short-term investment horizon
- who seek safe returns
- who are not prepared to accept increased volatility

DJE - Agrar & Ernährung PA (EUR)

Investment Approach

In addition to steady population growth, the increasing demand for protein-rich foods resulting from rising living standards in developing countries is among the main drivers of agricultural prices. Moreover increasing urbanisation is likely to cause a shortage of farmland and thus make it difficult to close the supply gap in the agricultural sector (see chart below). According to the Food and Agriculture Organization of the United Nations (FAO), droughts and floods could reduce worldwide crop yields by another 20 to 40% in future. In order to at least alleviate this looming food shortage, the demand for modern farm machinery and irrigation equipment, efficient seeds, pesticides and fertilizers, aquaculture and suitable animal feed is likely to increase significantly. In this environment, DJE - Agrar & Ernährung invests in shares of selected companies that benefit from the above mentioned trends. But also in the case of falling commodity prices the fund is able to take advantage by specific investments in the food industry. In order to reduce risk the fund seeks to diversify the portfolio both thematically and regionally.

Number of people who are fed from a hectare of arable land



Source: Chr. Hansen Holding A/S

As at: 01/09/2013

Opportunities and Risks

Opportunities

- + Attractive growth prospects in the agriculture and food sector
- + Active portfolio management constantly monitors the industry
- + Risk spreading via the professional selection of securities

Risks

- Equity prices may exhibit relatively strong fluctuations depending on market conditions
- Increased risk of price fluctuations resulting from focus on specific sectors
- Price risks for bonds, particularly when interest rates on the capital markets rise
- Issuer country and credit risks

DJE - Agrar & Ernährung PA (EUR)

Legal Information / Disclaimer:

Figures subject to revision by the auditors on the reporting dates. The published information does not constitute investment advice or a recommendation, but only provides a brief summary of the key features of the fund. The current sales documents (Key Investor Information Document, prospectus, annual report and - if the annual report is older than eight months - the semi-annual report) for the respective investment funds form the sole basis for the purchase of securities. The sales documents are available at no charge at the respective fund company, the distribution company or at www.dje.de.

All data and estimates are indicative and may change at any time. This information is based on our assessment of current legal and tax regulations. The data were carefully compiled, but no guarantee can be given for the accuracy of such information. All data are subject to change.

The performance is calculated using the BVI (Bundesverband Investment und Asset Management e.V.) method, i.e. without taking into account the subscription fee. Individual expenses such as fees, commissions and other charges are not taken into account in the data and would have a detrimental effect on the performance if they were. The subscription fees payable reduce the invested capital as well as the performance depicted. Data on past performance are not a reliable indicator of future performance.

The tax treatment depends on the individual circumstances of the investor and may be subject to change. Please see the prospectus for more detailed tax information.

In connection with brokering fund units, the Dr. Jens Ehrhardt Group and its distribution partners may receive reimbursements from costs charged to the funds by the investment companies in accordance with the respective prospectuses.

The units of this fund that are issued may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted. Therefore the units of this fund may not be offered for sale or sold in the USA, or offered for sale or sold to or for the account of US citizens or US persons resident in the USA.

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