

# UBS Convert Global

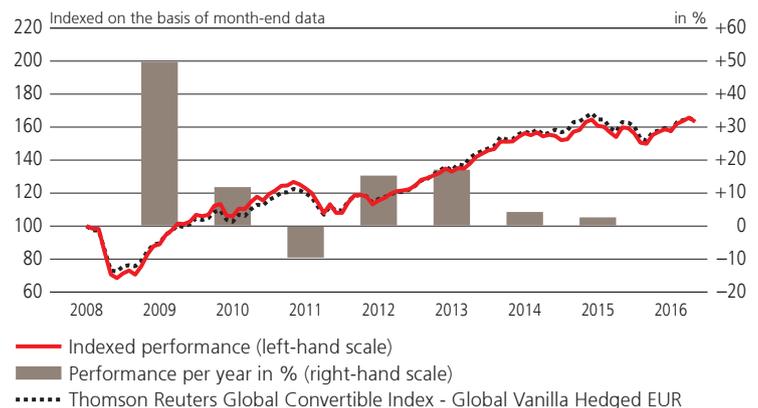
## Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

### Fund description

- The fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.
- Foreign currencies are largely hedged versus the reference currency.

### Performance (share class Q-acc; basis EUR, net of fees)<sup>1</sup>



|                           |  |
|---------------------------|--|
| Name of fund              | <b>UBS (Lux) Bond SICAV – Convert Global (EUR)</b>                   |
| Currency of fund          | EUR  |
| Currency of share class   | EUR  |
| Fund type                 | open-end   |
| Accounting year end       | 31 May   |
| Issue/redemption          | daily  |
| Swing pricing             | Yes  |
| Total fund assets (EUR m) | 3 134.31   |
| Reference Index           | Thomson Reuters Global Convertible Index – Global Vanilla Hedged EUR |
| EU savings tax            | affected at distribution, affected at sale/redemption                |

| in %                    | 1 year | 3 years | 5 years | Ø p.a. 3 years | Ø p.a. 5 years |
|-------------------------|--------|---------|---------|----------------|----------------|
| Fund (EUR)              | 2.16   | 15.01   | 44.15   | 4.77           | 7.59           |
| Ref. Index <sup>2</sup> | 0.73   | 14.07   | 46.65   | 4.49           | 7.96           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

### Fund statistics

|                         | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta                    | 0.90    | 0.98    |
| Volatility <sup>1</sup> |         |         |
| – Fund                  | 6.21%   | 6.85%   |
| – Reference Index       | 6.52%   | 6.55%   |
| Sharpe ratio            | 0.63    | 0.95    |
| Risk free rate          | -0.08%  | 0.08%   |

<sup>1</sup> Annualised standard deviation

### Share class details

|                                   | Q-acc              | Q-dist             |
|-----------------------------------|--------------------|--------------------|
| Net asset value (EUR, 31.10.2016) | 163.26             | 100.64             |
| Last 12 months (EUR)              | – high<br>166.00   | 102.33             |
|                                   | – low<br>144.97    | 89.97              |
| Share class assets (EUR m)        | 235.90             | 6.59               |
| Management fee p.a.               | 0.72%              | 0.72%              |
| Total expense ratio (TER) p.a.    | 0.96% <sup>1</sup> | 1.01% <sup>1</sup> |

<sup>1</sup> as at 31.05.2016

|                               | Q-acc        | Q-dist       |
|-------------------------------|--------------|--------------|
| ISIN                          | LU0358423738 | LU1240771847 |
| Launch date                   | 26.06.2008   | 10.08.2015   |
| Ø effective duration          | 1.68         | 1.68         |
| Ø Yield-to-worst              | -2.63%       | -2.63%       |
| Number of Holdings            | 139          | 139          |
| Ø premium to investment value | 19.23%       | 19.23%       |
| Distribution                  | Reinvestment | August       |
| Last distribution 05.08.2016  |              | EUR 0.65     |

### How to contact UBS

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 Contact your client advisor

### Portfolio management representatives

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## Credit quality (%)

|     | Fund |
|-----|------|
| AAA | 7.5  |
| AA  | 13.5 |
| A   | 11.5 |
| BBB | 40.8 |
| BB  | 21.0 |
| B   | 3.9  |
| CCC | 0.5  |
| CC  | 0.2  |
| C   | 1.1  |
| D   | 0.0  |

## Country exposure (%)

|               | Fund |
|---------------|------|
| United States | 46.0 |
| Eurozone      | 23.4 |
| Asia ex Japan | 10.9 |
| Japan         | 7.5  |
| Cash          | 7.5  |
| Others        | 4.7  |

## 10 largest positions (%)

|                                       | Fund | Fund                      |      |
|---------------------------------------|------|---------------------------|------|
| Wells Fargo / Wachovia \$75 Perp      | 1.99 | PepsiCo(BNP) 0% 2017      | 1.28 |
| ON Semiconductor 1% 2020              | 1.50 | Intel 3.25% 2039          | 1.26 |
| UniCredit (Aabar) 1% 2022             | 1.46 | S&P 500 Total(SG) 0% 2019 | 1.22 |
| Time Warner (Reliant Energy) var 2029 | 1.46 | SAP(Exane) 0% 2019        | 1.21 |
| Mondelez Intl(JPM) 0% 2018            | 1.30 | Fortis `CASHES` Perpetual | 1.08 |

## Key benefits

- Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets.
- The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

## Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

## Performance in % (net of fees, basis EUR)<sup>1</sup>

| Share class             | 2012  | 2013  | 2014 | 2015 | 2016 YTD <sup>2</sup> | Oct. 2016 | 1 year | 3 years | 5 years | 10 years | Ø p.a. 3 years |
|-------------------------|-------|-------|------|------|-----------------------|-----------|--------|---------|---------|----------|----------------|
| Q-acc                   | 15.30 | 17.09 | 4.28 | 2.64 | 4.56                  | -1.51     | 2.16   | 15.01   | 44.15   | n.a.     | 4.77           |
| Q-dist                  | n.a.  | n.a.  | n.a. | n.a. | 4.54                  | -1.52     | 2.14   | n.a.    | n.a.    | n.a.     | n.a.           |
| Ref. Index <sup>3</sup> | 13.67 | 18.15 | 6.66 | 2.27 | 2.35                  | -0.70     | 0.73   | 14.07   | 46.65   | n.a.     | 4.49           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

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