

UBS European Opportunity

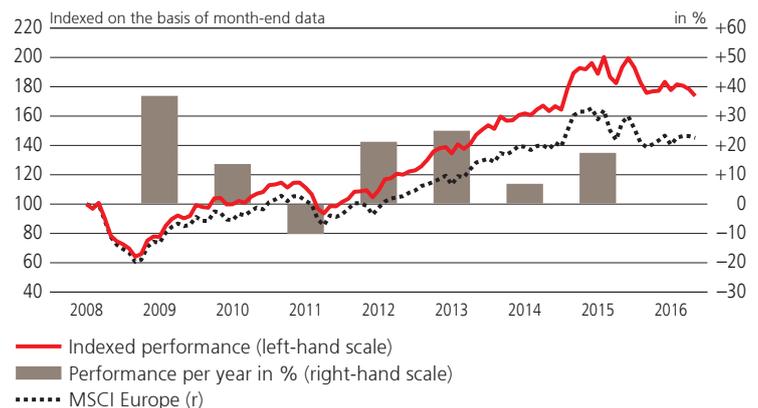
Fund Fact Sheet

UBS Equity Funds > UBS Opportunity Equity Funds

Fund description

- Actively managed fund based on a concentrated equity portfolio that invests in selected European companies.
- No constraints on sector or country allocation.
- Fund aims to seek the best opportunities in the market based on fundamental, quantitative and qualitative information sources.
- Small and mid cap equities can be incorporated into portfolio.
- Market exposure may also deviate from that of the reference index to incorporate market views.

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Equity Fund – European Opportunity (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	765.30
Reference Index	MSCI Europe (r)
EU savings tax	not affected at distribution, not affected at sale/redemption

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-10.13	18.04	76.26	5.68	12.00
Ref. Index ²	-6.76	13.13	57.36	4.20	9.49

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

	3 years	5 years
Beta	0.87	0.85
Volatility ¹		
– Fund	11.87%	10.97%
– Reference Index	12.88%	11.83%
Sharpe ratio	0.40	0.98
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

Share class details

	Q-acc
Net asset value (EUR, 31.10.2016)	170.14
Last 12 months (EUR)	– high – low
Share class assets (EUR m)	22.16
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.08% ¹

¹ as at 30.11.2015

	Q-acc
ISIN	LU0358043668
Bloomberg	UBSLEBP LX
Launch date	23.06.2008
Distribution	Reinvestment

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UBS European Opportunity

Country exposure (%)

	Fund
United Kingdom	22.1
Germany	19.2
France	14.8
Switzerland	12.2
Netherlands	12.2
Denmark	6.2
Finland	3.6
Sweden	3.1
Spain	2.8
Others	3.8

Sector exposure (%)

	Fund	Deviation from index
Health Care	24.5	+11.6
Consumer Staples	21.4	+6.7
Financials	15.9	-3.5
Information Technology	8.7	+4.5
Industrials	7.8	-5.0
Energy	7.3	+0.2
Utilities	4.4	+0.5
Telecommunication Services	3.8	-0.6
Consumer Discretionary	3.5	-7.3
Materials	1.6	-6.6
Others	1.1	-0.4

10 largest equity positions (%)

	Fund	Index		Fund	Index
NOVARTIS AG	8.05	2.12	TOTAL SA	3.51	1.42
Unilever NV	5.12	0.91	GlaxoSmithKline PLC	3.03	1.28
Bayer AG	3.85	1.09	Nordea Bank AB	3.01	0.43
Reckitt Benckiser Group PLC	3.76	0.76	SAP SE	2.92	1.15
Sampo Oyj	3.52	0.27	Pernod Ricard SA	2.88	0.34

Key benefits

- Exposure to European equity markets with the opportunity to outperform the market via a concentrated portfolio of stocks.
- Flexible and nimble approach of a focused boutique investment team that specialises in managing active funds.
- Highly active and benchmark agnostic portfolio.

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ²	Oct. 2016	1 year	3 years	5 years	10 years	Ø p.a. 3 years
Q-acc	21.24	25.01	6.92	17.46	-10.02	-2.53	-10.13	18.04	76.26	n.a.	5.68
Ref. Index ³	17.29	19.82	6.38	8.69	-4.13	-0.82	-6.76	13.13	57.36	n.a.	4.20

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

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