Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Asia Dividend Equity

A Sub-Fund of PERINVEST (Lux) SICAV Class B LU0338622292

Sub-Fund managed by: Degroof Petercam Asset Services S.A.

Objectives and investment policy

Objective

- To maximize the return on your investment over the long term. Specifically, the Sub-Fund aims to exceed the returns of the MSCI Asia Ex Japan Index over an economic cycle while offering some degree of decorrelation from this market.

Portfolio securities

- Under normal conditions, the Sub-Fund principally invests in shares of small and medium companies in Asia (excluding Japan), including emerging markets.
- The Sub-Fund may use derivatives to reduce its exposure to various investment risks (hedging) and for efficient portfolio management, but not to directly seek investment gains.

Investment process

- The Sub-Fund is managed actively and the composition of its portfolio may differ from its benchmark.
  The investment manager uses economic data, onsite visits and management calls to determine the level of investment in companies that appear to have the potential for growth.
  Benchmark:MSCI Asia Ex Japan Index
  Benchmark purpose: Performance comparison.

Designed For

- Investors who understand the fund's risks and who have an investment horizon of at least 3 years minimum.

Sub-Fund Reference Currency USD

Orders to buy and sell shares will be processed every Luxembourg Business Day.

The Sub-Fund issues accumulation shares (shares in which any income earned is added to the share price) as well as distribution shares (shares that distribute dividends).

Terms to Understand

- **Derivatives** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.
- **Shares** Securities that represent a share in the business results of a company.
- **Emerging Markets** Markets of less economically developed nations, such as some nations in Asia, Africa, Eastern Europe and Latin America.
- **Benchmark** MSCI Asia Ex Japan Index: A measure of the performance of shares in Asian countries except Japan.

Risk and reward profile

Lower potential risk — Higher potential risk

Lower potential reward — Higher potential reward
Not risk-free

1	2	3	4	5	**6**	7

- The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- The risk/reward rating above is based on medium-term volatility (actual or estimated variations in the Sub-Fund's share price over five years). Going forward, the Sub-Fund's actual volatility could be lower or higher, and its rated risk/reward level may be changed.
- The Sub-Fund's risk level reflects the following factor(s):
  - As a class, shares carry higher risks than bonds or money market instruments.
  - The Sub-Fund focuses om emerging markets.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

- **Derivatives risk** Certain derivatives could increase Sub-Fund volatility or expose the Sub-Fund to losses greater than the cost of the derivative.
- **Counterparty risk** The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.
- **Management risk** Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.
- **Operational risk** In any market, but especially in emerging markets, the fund could lose some or all of its investments through fraud, corruption, political or military actions, the seizure of assets, or other irregular events.
- **Liquidity risk** Certain securities could become hard to value, or to sell at a desired time and price.

Charges

The charges you pay as an investor in the sub-fund go to cover sub-fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

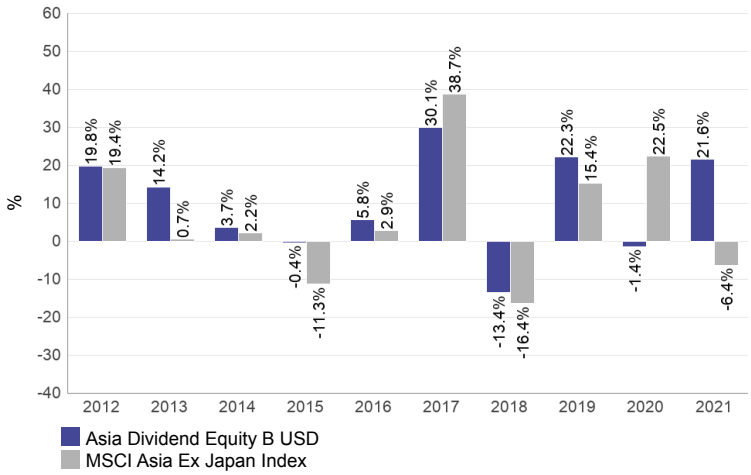
Charges taken from the Sub-Fund over the year	
Ongoing charges	2.27%

Charges taken from the Sub-Fund under specific conditions

Performance fee
Fee of 15.00% calculated on each valuation day by comparing the performance of the net asset value per share to that of the High Water Mark. In the fund's last financial year, the performance fee was 4.22%.

- For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial advisor.
- The ongoing charges figure is based on expenses for the year ending December 2021.
- Ongoing charges vary from year to year and do not include performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another mutual fund.
- For more information about charges, please see the “Charges” section of the Fund's prospectus, available at http://www.dpas.lu/funds/list.

Past performance



- Past performance is no guarantee of future performance.
- The figure for a given year shows how much the Sub-Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Sub-Fund, but do not reflect any entry and exit charges you might have to pay.
- Sub-Fund inception: 2007.
  Class inception: 2008.
- This performance is calculated in USD.
- It is not intended that the performance of the Sub-Fund will track that of the Benchmark.

Practical information

- **Depositary** : Banque Degroof Petercam Luxembourg S.A.
- **Investment Manager**: Perinvest (UK) Limited.
- For any additional information on PERINVEST (Lux) SICAV (the “Fund”), on other share classes of the Sub-Fund and on other Sub-Funds of the Fund, or to obtain a free copy of the Fund's prospectus in English or the annual and semi-annual reports in English, please contact the Fund or Degroof Petercam Asset Services S.A. at their registered office.
- The prospectus and the annual and semi-annual reports are also available on http://www.dpas.lu/funds/list or www.fundsquare.net.
- The most recent share price will be available on http://www.dpas.lu/funds/list, on www.fundsquare.net or by writing to Degroof Petercam Asset Services S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.
- The Fund is subject to the tax law and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your personal tax position.
- Degroof Petercam Asset Services S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- The current Remuneration Policy is available on www.dpas.lu. The policy includes a description of how remunerations and benefits are calculated and the details of persons responsible for awarding them. A paper copy is available free of charge upon request.
- The Fund may have other Sub-Funds in addition to this one. The assets of each Sub-Fund are segregated, meaning that each Sub-Fund is insulated from any losses or claims associated with the other Sub-Funds.
- Investors can apply for conversion into shares of another class of shares in the Sub-Fund or another Sub-Fund in the Fund provided the eligibility requirements are met. For more information, please refer to the Prospectus.
- PERINVEST (Lux) SICAV
  12, rue Eugène Ruppert
  L-2453 Luxembourg
  http://www.dpas.lu/funds/list
  www.fundsquare.net