

SEMI-ANNUAL  
REPORT  
SEPTEMBER 2021

## AMUNDI ETF DAX UCITS ETF DR

UCITS AMUNDI'S ASSET MANAGEMENT UCITS

Fund manager

**Amundi Asset Management**

Delegated fund accountant

**CACEIS Fund Administration France**

Custodian

**CACEIS BANK**

Auditors

**PRICEWATERHOUSECOOPERS AUDIT**

# UCITS AMUNDI ETF DAX UCITS ETF DR

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## Informations about the Fund

### Classification

Eurozone equities.

### Determination and allocation of distributable sums

Accumulation and/or distribution at the discretion of the Management Company.

### Tax treatment

The Fund is eligible for the Plan d'Epargne en Actions ("PEA" reserved for French investors) and life insurance policies. The Fund may provide a support vehicle for life insurance policies denominated in units of account.

The UCITS, by its nature, is not subject to taxation. However, unitholders may be taxed on any income distributed by the Fund or when they sell Fund units. The tax treatment applicable to amounts distributed by the Fund or unrealised or realised capital gains or losses will depend on the individual unitholder's tax situation, residence for tax purposes and/or the investment jurisdiction of the Fund. If an investor is uncertain of his or her tax position, the investor should consult a financial advisor or a professional investment consultant to determine the tax rules applicable to his or her particular situation before any investment. Some income distributed by the UCITS to unitholders residing outside France may be subject to withholding tax in France.

### Benchmark index

The Fund's benchmark index is the euro-denominated DAX NET RETURN Index with net dividends reinvested (net total return).

The DAX NET RETURN Index is a "share" index published by Deutsche Börse and calculated by the international index provider STOXX ("STOXX "). The equities in the DAX NET RETURN Index are leading securities traded in the German markets. It includes the 30 highest and most actively traded market caps on the "Prime Standard" market segment of the Frankfurt Stock Exchange.

The investment universe of the DAX NET RETURN Index aims to cover approximately 80% of this market segment's entire float-adjusted market capitalisation.

### Management fees & commissions

Subscription and redemption fees: 0.10% including tax.

Subscription fee retained by the Fund: Maximum 0.05%.

In compliance with current regulations, this mutual fund has, during the financial period just ended, levied charges at rates which are in line with those stated in the Prospectus and used under the following headings:

- Notes to the Annual Accounts /- Management fees
- Shareholders' Funds /- Subscription and/or redemption fees /- Management fees.

### Investment objective

The Fund's management objective is to replicate as closely as possible the value of the DAX NET RETURN Index (see the section "Benchmark index"), whether the Index rises or falls.

The Fund is managed so as to ensure that the difference between changes in its NAV and that of the DAX NET RETURN Index (hereinafter the "DAX NET RETURN Index") is as small as possible. The target for maximum tracking error between changes in the Fund's NAV and the NAV of the DAX NET RETURN Index is 2%.

If the tracking error exceeds 1%, the aim would nevertheless be to remain below 5% of the volatility shown by the DAX NET RETURN Index.

### Investment strategy

The Fund is managed "passively".

## **1. Strategy employed:**

The Fund's management is index-linked with the aim to replicate the performance of the DAX NET RETURN Index using a method that directly replicates the DAX NET RETURN Index, which consists of investing in the financial securities that make up the Index in proportions extremely close to those of the Index.

The Fund may use forward financial instruments and/or temporary acquisitions and sales of securities for hedging and/or exposure.

The Fund shall observe the investment rules stipulated in Articles R214-21, R214-22 and R214-23 the French Monetary and Financial Code.

The Fund's assets consist of the directly held assets described in the "Assets used" section, which comply with the provisions of Article R 214-21 of the French Monetary and Financial Code.

The Fund's exposure to the index may benefit from special ratios application to indexed UCITS as stipulated in Article R214-22 of the French Monetary and Financial Code (CMF). That Article stipulates that an index may comprise up to 20% equities or debt securities issued by the same entity; this limit may be raised to 35% maximum for a single issuing entity, when such increase is justified by special market circumstances such as the regulated markets where some marketable securities or some money-market instruments are largely dominant.

## **2. Assets used (except embedded derivatives):**

### **- Equities:**

The Fund will be permanently 60% exposed at least to one or more markets for equities issued in one or more Eurozone countries. At least 60% of the Fund will be permanently exposed to the German equities market.

Up to 100% of the Fund's net assets will be invested, subject to the legal and regulatory ratios, in international equities (any economic sector, traded on any market). However, in the event of adjustments associated with subscriptions/redemptions, investments may exceed this limit on a residual basis.

The equities in the Fund's assets will be equities comprising the DAX NET RETURN Index, listed on the Frankfurt Stock Exchange.

Over 75% of the portfolio's value will, at all times, consist of stocks of companies registered in a Member State of the European Union, or in another State which is part of the European Economic Area (EEA) and has signed a tax convention with France that provides for administrative assistance to prevent fraud and tax evasion. This minimum level of equity exposure makes the Plan d'Epargne en Actions (French Stock Savings Plan - PEA).

At least 65% of the Fund will be permanently invested in listed shares. For the purposes of interpreting this ratio, shares issued by REITs (as defined by the German Ministry of Finance) or UCIs are not considered as shares.

To help achieve its investment objective and/or manage intermediate cash flows, the Fund may hold up to a maximum of 10% of its assets in bonds and debt securities and money-market instruments denominated in euro:

### **- Interest-rate instruments:**

The Fund may hold bond instruments of any kind.

Portfolio securities will be selected according to management decision and in compliance with the internal credit risk monitoring policy of the Management Company.

For the purpose of stock picking, management does not, either exclusively or mechanically, rely on the ratings issued by rating agencies, but bases its buy and sell convictions of a security on its own credit and market analyses. For information, management may specifically deal in securities with minimum ratings, at the time of purchase, of BBB- in the S&P and Moody's scale ("investment grade" rating).

The bond issuers selected may be from the private sector or from the public sector (national or local governments, etc.), and private sector debt may account for up to 100% of all debt instruments.

Foreign debt instruments will be denominated in the currency of one of the OECD member countries.

### **- Debt instruments and money market instruments in euros:**

Cash flow will be managed through money market instruments.

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Portfolio securities will be selected according to management decision and in compliance with the internal credit risk monitoring policy of the Management Company.

For the purpose of stock-picking, management does not - neither exclusively nor automatically - rely on the ratings issued by rating agencies, but bases its buy and sell opinion about a security on its own credit and market analyses. For information, management may specifically deal in securities with minimum ratings of AA in the S&P and Moody's scale.

The bond issuers selected may be from the private sector or from the public sector (national or local governments, etc.), and private sector debt may account for up to 100% of all debt instruments. The average maturity of these instruments will not exceed 10 years.

## - UCITS units or shares:

The Fund may hold up to 10% of its assets in units and/or shares of UCITS. These UCITS are representative of all asset classes, in compliance with the Fund's requirements.

They may be UCITS managed by the Management Company, or by other entities, which may or may not belong to the Crédit Agricole SA Group, including related companies.

## **3. Derivatives:**

Counterparties are selected through the procedure in force within the Amundi Group and is based on the principle of selecting the best market counterparties.

This includes specifically:

- a double validation of the counterparties by the Amundi Intermédiation manager and by Amundi Asset Management's Credit Committee after analysis of their financial and operational profiles (type of activities, governance, reputation, etc.) conducted by a team of credit analysts working independently of the management teams.
- a limited number of financial institutions with which the UCITS trades.

Amundi AM relies on the expertise of Amundi Intermédiation in the context of providing services regarding the selection of counterparties.

Amundi Intermédiation provides Amundi AM with an indicative list of counterparties, the eligibility of which is approved beforehand by the Amundi (Group) Credit Risk Committee, concerning the aspects of counterparty risk.

This list is then approved by Amundi AM at ad-hoc meetings of its "Broker Committees". The purpose of the Broker Committees is to:

- monitor volumes (share broking and net amounts for other products) by intermediary/counterparty, instrument type and market, where applicable;
- express their opinion on the quality of the service provided by the Amundi Intermédiation trading desk;
- carry out a review of the brokers and counterparties, and draw up the list for the coming period. Amundi AM may decide to limit the list or ask to extend it. If Amundi AM proposes to extend the list of counterparties, at a committee meeting or subsequently, the Amundi Credit Risk Committee must analyse and approve the list once again.

The Amundi AM Broker Committees include Management Directors or their representatives, representatives of the Amundi Intermédiation trading desk, an operations manager, a Risk Control manager and a Compliance manager.

The Fund may take positions in the following derivatives:

Type of market:

- ☒ regulated
- ☒ organised
- ☒ over-the-counter

Categories of risk in which the Fund intends to take a position:

- ☒ equity risk
- ☐ interest rate
- ☐ currency
- ☐ credit
- ☐ volatility

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Nature of positions to be taken, which must be limited to those required to meet the management objective:

- ☒ hedging
- ☒ exposure
- ☐ arbitrage
- ☐ trading
- ☐ other

Types of instruments used:

- ☒ futures: on equities and indices
- ☒ options: on equities, currencies and indices
- ☐ total return swaps: on equities and indices.

The Fund may enter into exchange contracts in two combinations from the following types of flows:

- fixed rate;
- variable rate (indexed on the Eonia, Euribor, or any other market benchmark),
- performance linked to one or more listed currencies, equities, stock market indices or securities, UCIs or investment funds,
- dividends (net or gross),

- ☐ total return swap
- ☐ other.

Strategies for use of incorporated derivatives to achieve the management objective:

- ☒ constructing synthetic exposure to a particular security, sector and/or to the DAX NET RETURN Index via the use of total return swaps.
- ☒ management of intermediate cash flows (dividends, subscriptions/redemptions, etc.) to reach the desired degree of exposure to a particular stock and/or sector and/or to the DAX NET RETURN Index via the use of futures.
- ☒ management of intermediate cash flows (dividends, subscriptions/redemptions, etc.) to reach the desired degree of exposure to a particular stock and/or sector and/or to the DAX NET RETURN Index via the use of options.

These instruments may be used to hedge up to 100% of the Fund's net assets.

The commitments arising from derivatives may not exceed 100% of net assets.

#### **4. Securities with embedded derivatives:**

Risks in which the manager intends to trade:

- ☒ equity risk
- ☐ interest rate
- ☐ currency
- ☐ credit
- ☐ other risks

Types of transactions and description of all operations that must be limited to the achievement of the investment objective :

- ☒ hedging
- ☒ exposure
- ☒ arbitrage
- ☐ other

Types of instruments used:

- ☐ certificates
- ☒ warrants
- ☐ convertible bonds

Strategy for using embedded derivatives to meet the investment objective:

- ☒ hedging currency risk or exposing the portfolio to equities,
- ☒ constructing synthetic exposure to particular assets or risks,
- ☐ increasing market exposure and details on the leverage effect.

The Fund total commitments on derivatives and embedded derivatives may not exceed 100% of its net asset value.

## **5. Deposits and liquid assets:**

The Fund may hold up to 10% of its net assets in deposits for a maximum term of twelve months. The deposits are used for cash management purposes and help the Fund achieve its cash management objectives.

## **6. Borrowing:**

The Fund may temporarily, and in exceptional cases, borrow up to 10% of its net assets in order to optimise its cash-flow management.

## **7. Temporary acquisitions and sales of securities: None**

### **Information relating to financial guarantees (temporary purchases and sales of securities) and total return swaps**

Type of collateral:

In the context of temporary purchases and sales of securities and OTC derivative transactions, the Fund may receive collateral of securities and cash.

The discounts that may be applied to the collateral received will take into account the nature, maturity, credit quality, currency and price volatility of the securities, as well as the results of the stress tests performed.

The securities received as collateral must adhere to the criteria defined by the Management Company. They must be:

- liquid
- transferable at any time
- diversified in compliance with the eligibility, exposure and diversification rules of the UCITS
- issued by an issuer that is not an entity of the counterparty or its group

For bonds, the securities will also be issued by high-quality issuers located in the OECD whose minimum rating may be AAA to BBB- on the scale of Standard & Poor's or with a rating deemed equivalent by the management company. Bonds must have a maximum maturity of 50 years.

The criteria described above are detailed in a Risk Policy available on the Management Company's website at [www.amundi.com](http://www.amundi.com) and may be subject to changes, particularly in the event of exceptional market circumstances.

The discounts that may be applied to the collateral received will take into account the credit quality, the price volatility of the securities and the results of the stress tests performed.

Reuse of cash received as collateral: Cash received as collateral may be reinvested in deposits, government bonds, repurchase agreements or short-term money market UCITS in accordance with the Management Company's Risk Policy.

Reuse of securities received as collateral:

Not authorised: Securities received as collateral may not be sold, reinvested or provided as collateral.

# UCITS AMUNDI ETF DAX UCITS ETF DR

## **Risk profile**

Equity risk

Risk associated with changes in the DAX NET RETURN index

Risk associated with investing in securities issued by emerging countries

Factors that may influence the ability of the Fund to track the performance of the DAX NET RETURN Index

Legal risk

Liquidity risk

Liquidity risk in a stock market

Sustainability risk



## Semi-Annual Report

September 2021

The funds objective is to track the MSCI Germany index while remaining eligible for the PEA (i.e. the fund undertakes to hold 75% of its assets in PEA-eligible equities at all times). It therefore holds a basket of shares and a performance swap which turns the Funds equity exposure into an exposure to the MSCI Germany.

For the period under review, the portfolio AMUNDI ETF DAX UCITS ETF DR performance is 1.38%. The benchmark performance is 1.21%.

*Past performance is no guarantee of future performance.*

### **INFORMATION ON INCIDENTS RELATED TO THE COVID-19 CRISIS**

The Covid-19 health crisis has had no material impact on the UCI over the financial year.

### **Principal movements in portfolio listing during the period**

Securities	Movements (in amount)	
	Acquisitions	Transfers
SAP SE	19,184,986.27	14,186,022.20
LINDE PLC	16,348,431.26	15,057,928.65
SIEMENS AG-REG	13,606,496.90	14,955,354.28
ALLIANZ SE-REG	11,214,290.31	11,163,851.11
BASF SE	7,970,179.09	8,074,423.91
DAIMLER AG-REGISTERED SHARES	7,823,081.40	7,279,909.18
DEUTSCHE TELEKOM AG	7,179,995.00	7,246,208.03
ADIDAS NOM.	6,892,313.50	7,293,089.51
DEUTSCHE POST AG NAMEN	6,729,358.05	6,760,688.33
BAYER	6,576,991.55	6,545,840.59

## Transparency of securities financing transactions and of reuse (SFTR) – Regulation SFTR – in accounting currency of the portfolio (EUR)

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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### a) Securities and commodities on loan

Amount	5,247,330.00				
% of Net Assets*	2.22%				

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount	5,247,330.00				
% of Net Assets	2.21%				

### c) 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

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### d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

NATIXIS FRANCE	3,616,530.00				
GOLDMAN SACHS INTL LTD UNITED KINGDOM	1,630,800.00				

### e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash					
Rating					

# UCITS AMUNDI ETF DAX UCITS ETF DR

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
Collateral currency					

## f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

## g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open					

## h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open	5,247,330.00				

# UCITS AMUNDI ETF DAX UCITS ETF DR

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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## i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

## j) Data on safekeeping of collateral received by the collective investment undertaking

CACEIS Bank					
Securities					
Cash					

## k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

## l) Data on return and cost broken down

Return					
- UCITS	12,502.17				
- Manager					
- Third parties					
Cost					
- UCITS	3,022.67				
- Manager					
- Third parties					

## e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

## **i) Data on reuse of collateral**

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

## **k) Data on safekeeping of collateral granted by the collective investment undertaking**

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## **l) Data on return and cost broken down**

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS.

## Significant events during the financial period

None.

## Specific details

### Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request.

This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

### Soft commissions

The Fund Manager has received no "soft" commissions.

### Movement commission

The Fund Manager has received no commissions on trade.

### Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

### Group funds

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.



**STATUTORY AUDITOR'S REVIEW REPORT**  
**Statement of net assets as of 30 September 2021**

*This is a free translation into English of our statutory auditor's review report, the original of which was prepared in French for signature. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information therein, the original language version of our report takes precedence over this translation.*

**AMUNDI ETF DAX UCITS ETF DR**  
**OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT**  
Governed by the French Monetary and Financial Code

Management company  
**AMUNDI ASSET MANAGEMENT**  
90, boulevard Pasteur  
75015 PARIS

To the Unitholders,

In our capacity as Statutory Auditor of the AMUNDI ETF DAX UCITS ETF DR, and as required by the provisions of Article L. 214-17 of the French Monetary and Financial Code (*Code monétaire et financier*) and of Article 411-125 of the general Regulation of the French financial markets Authority (*Autorité des marchés financiers*) relating to the review of the statement of net assets, we have prepared this statutory auditor's review report on the information provided in the accompanying statement of net assets as of September 30, 2021.

This information has been prepared under the responsibility of the management company on the basis of the available elements in the evolving context of crisis related to Covid-19. Our responsibility is to express a conclusion on the consistency of the information provided in the accompanying statement of net assets with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

We conducted our review in accordance with the professional standards generally accepted in France. These procedures, which constitute neither an audit nor a limited review, consisted principally in applying analytical procedures and making inquiries with the persons who produce and verify the information provided.

Based on our work, we have no comment to make about the consistency of the information provided in the accompanying document with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

Neuilly sur Seine, date of e-signature

*Document authenticated by e-signature*  
The Statutory Auditor  
PricewaterhouseCoopers Audit  
Frédéric SELLAM

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.



## Portfolio Listing in EUR

Name of security	Currency	Quantity	Market value	%
<b>Equities and similar securities</b>				
<b>Listed equities and similar securities</b>				
<b>FRANCE</b>				
AIRBUS SE	EUR	100,417	11,557,996.70	4.87
<b>TOTAL FRANCE</b>			<b>11,557,996.70</b>	<b>4.87</b>
<b>GERMANY</b>				
ADIDAS NOM.	EUR	25,110	6,824,898.00	2.88
ALLIANZ SE-REG	EUR	58,372	11,373,200.48	4.80
BASF SE	EUR	158,501	10,437,290.85	4.40
BAYER	EUR	169,536	7,969,039.68	3.37
BMW BAYERISCHE MOTOREN WERKE	EUR	55,299	4,576,545.24	1.93
BRENNTAG AG NAMEN	EUR	26,662	2,148,423.96	0.91
CONTINENTAL AG O.N.	EUR	18,638	1,766,696.02	0.75
COVESTRO AG	EUR	33,334	1,978,039.56	0.83
DAIMLER AG-REGISTERED SHARES	EUR	144,891	11,116,037.52	4.69
DELIVERY HERO SE	EUR	31,978	3,531,970.10	1.49
DEUTSCHE BANK AG	EUR	356,555	3,935,654.09	1.66
DEUTSCHE BOERSE AG	EUR	31,670	4,449,635.00	1.88
DEUTSCHE POST AG NAMEN	EUR	168,258	9,166,695.84	3.87
DEUTSCHE TELEKOM AG	EUR	556,361	9,678,455.96	4.08
DEUTSCHE WOHNEN SE	EUR	34,261	1,813,092.12	0.77
E.ON AG NOM.	EUR	358,678	3,790,509.10	1.60
FRESENIUS	EUR	70,718	2,937,272.13	1.24
FRESENIUS MEDICAL	EUR	32,776	1,994,747.36	0.84
HEIDELBERGER ZEMENT	EUR	25,283	1,637,832.74	0.69
HELLOFRESH AG	EUR	29,956	2,395,281.76	1.01
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	30,109	2,414,139.62	1.02
INFINEON TECHNOLOGIES	EUR	224,573	7,977,955.83	3.36
MERCK KGA	EUR	22,303	4,185,157.95	1.76
MTU AERO ENGINES HOLDINGS AG	EUR	9,205	1,798,657.00	0.76
MUENCHENER RUECKVERSICHERUNG AG	EUR	19,577	4,637,791.30	1.96
PORSCHE A HOLDING	EUR	26,425	2,270,964.50	0.96
PUMA SE	EUR	17,371	1,674,911.82	0.71
RWE AG	EUR	116,695	3,565,032.25	1.50
SAP SE	EUR	180,054	21,044,711.52	8.89
SARTORIUS PRIV.	EUR	4,246	2,334,450.80	0.99
SIEMENS AG-REG	EUR	129,742	18,412,984.64	7.77
SIEMENS ENERGY AG	EUR	81,382	1,890,503.86	0.80

# UCITS AMUNDI ETF DAX UCITS ETF DR

Portfolio Listing in  
 EURFORMAT.SECTION.TITLE.NEXT.en???

Name of security	Currency	Quantity	Market value	%
SIEMENS HEALTHINEERS AG	EUR	47,983	2,695,684.94	1.14
SYMRISE AG	EUR	20,977	2,384,036.05	1.00
VOLKSWAGEN AG-PREF	EUR	31,592	6,117,474.88	2.58
VONOVIA SE	EUR	89,226	4,630,829.40	1.96
ZALANDO SE	EUR	39,972	3,170,579.04	1.34
<b>TOTAL GERMANY</b>			<b>194,727,182.91</b>	<b>82.19</b>
<b>NETHERLANDS</b>				
QIAGEN	EUR	39,456	1,767,234.24	0.75
<b>TOTAL NETHERLANDS</b>			<b>1,767,234.24</b>	<b>0.75</b>
<b>UNITED KINGDOM</b>				
LINDE PLC	EUR	88,821	22,747,058.10	9.61
<b>TOTAL UNITED KINGDOM</b>			<b>22,747,058.10</b>	<b>9.61</b>
<b>TOTAL Listed equities and similar securities</b>			<b>230,799,471.95</b>	<b>97.42</b>
<b>TOTAL Equities and similar securities</b>			<b>230,799,471.95</b>	<b>97.42</b>
<b>Receivables on securities lent</b>				
<b>GERMANY</b>				
ADIDAS NOM.	EUR	6,000	1,630,800.00	0.69
ALLIANZ SE-REG	EUR	12,500	2,435,500.00	1.03
FRESENIUS MEDICAL	EUR	1,500	91,290.00	0.04
MUENCHENER RUECKVERSICHERUNG AG	EUR	4,600	1,089,740.00	0.46
<b>TOTAL GERMANY</b>			<b>5,247,330.00</b>	<b>2.22</b>
<b>TOTAL Receivables on securities lent</b>			<b>5,247,330.00</b>	<b>2.22</b>
<b>Compensations for securities lending</b>			<b>1,403.02</b>	
<b>Hedges</b>				
<b>Engagements à terme fermes</b>				
<b>Engagements à terme fermes sur marché réglementé ou assimilé</b>				
DAX 30 IND FU 1221	EUR	2	-19,912.50	-0.01
<b>TOTAL Engagements à terme fermes sur marché réglementé ou assimilé</b>			<b>-19,912.50</b>	<b>-0.01</b>
<b>TOTAL Engagements à terme fermes</b>			<b>-19,912.50</b>	<b>-0.01</b>
<b>TOTAL Hedges</b>			<b>-19,912.50</b>	<b>-0.01</b>
<b>Margin call</b>				
APPEL MARGE CACEIS	EUR	19,912.5	19,912.50	0.01
<b>TOTAL Margin call</b>			<b>19,912.50</b>	<b>0.01</b>
<b>Receivables</b>			<b>109,554.77</b>	<b>0.04</b>
<b>Debts</b>			<b>-109,251.67</b>	<b>-0.04</b>
<b>Financial accounts</b>			<b>861,258.78</b>	<b>0.36</b>

# UCITS AMUNDI ETF DAX UCITS ETF DR

Portfolio Listing in  
EURFORMAT.SECTION.TITLE.NEXT.en???

Name of security	Currency	Quantity	Market value	%
Net assets			236,909,766.85	100.00

Amundi Asset Management, French “société par actions simplifiée”-SAS. 1 086 262 605 € capital amount.  
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