AMUNDI FUNDS PIONEER US EQUITY FUNDAMENTAL GROWTH - A EUR

FACTSHEET

Marketing Communication

30/09/2023

EQUITY ■ Article 8 ■

Objective and Investment Policy

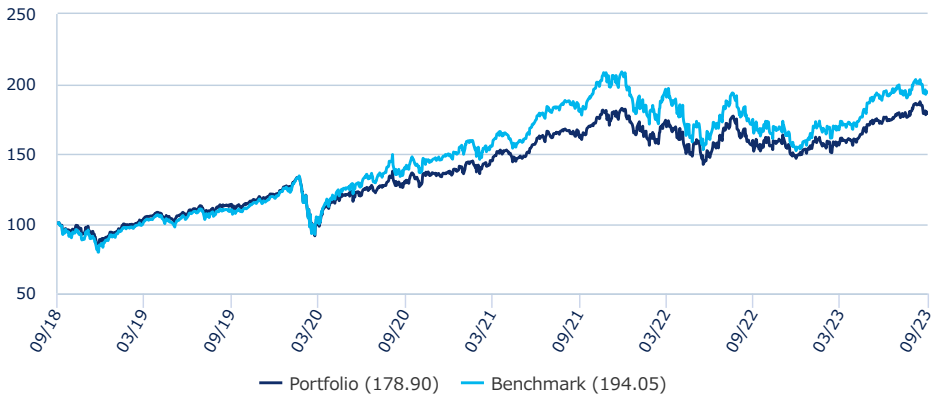
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in the U.S.A. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the Russell 1000 Growth Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a "growth" style of investing, looking for companies that have above- average potential for earnings growth. The investment process is driven by fundamental research. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - *Past performance does not predict future returns*

Performance evolution (rebased to 100) from 30/09/2018 to 29/09/2023* (Source: Fund Admin)



Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	30/12/2022	31/08/2023	30/06/2023	30/09/2022	30/09/2020	30/09/2018	30/09/2013	12/12/2008
Portfolio	20.54%	-2.77%	1.52%	17.85%	37.40%	78.90%	282.97%	784.82%
Benchmark	25.72%	-3.08%	-0.24%	17.83%	38.34%	94.05%	376.40%	988.50%
Spread	-5.18%	0.31%	1.76%	0.01%	-0.94%	-15.15%	-93.43%	-203.68%

Calendar year performance * (Source: Fund Admin)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Portfolio	-17.83%	31.29%	14.72%	34.71%	3.37%	6.94%	5.47%	17.06%	27.95%	26.19%
Benchmark	-24.71%	36.98%	26.68%	38.38%	3.06%	13.90%	9.75%	17.17%	28.15%	27.09%
Spread	6.88%	-5.70%	-11.96%	-3.67%	0.31%	-6.95%	-4.29%	-0.11%	-0.20%	-0.90%

*** Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.**

Key Information (Source: Amundi)

Net Asset Value (NAV) : **442.41 (EUR)**
NAV and AUM as of : **29/09/2023**
Assets Under Management (AUM) : **2,314.63 (million EUR)**
ISIN code : **LU1883854199**
Bloomberg code : **APUFGAE LX**
Benchmark : **100% RUSSELL 1000 GROWTH**
Morningstar Overall Rating © : **4**
Morningstar Category © : **US LARGE-CAP GROWTH EQUITY**
Number of funds in the category : **735**
Rating date : **31/08/2023**

Risk Indicator *(Source : Fund Admin)*

1	2	3	4	**5**	6	7

Lower Risk — Higher Risk

⚠ The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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AMUNDI FUNDS PIONEER US EQUITY FUNDAMENTAL GROWTH - A EUR

FACTSHEET
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30/09/2023

EQUITY

Meet the Team



Andrew Acheson
Portfolio manager



Yves Raymond
Portfolio manager



David Chamberlain
Portfolio manager

Risk analysis (rolling) (Source: Fund Admin)

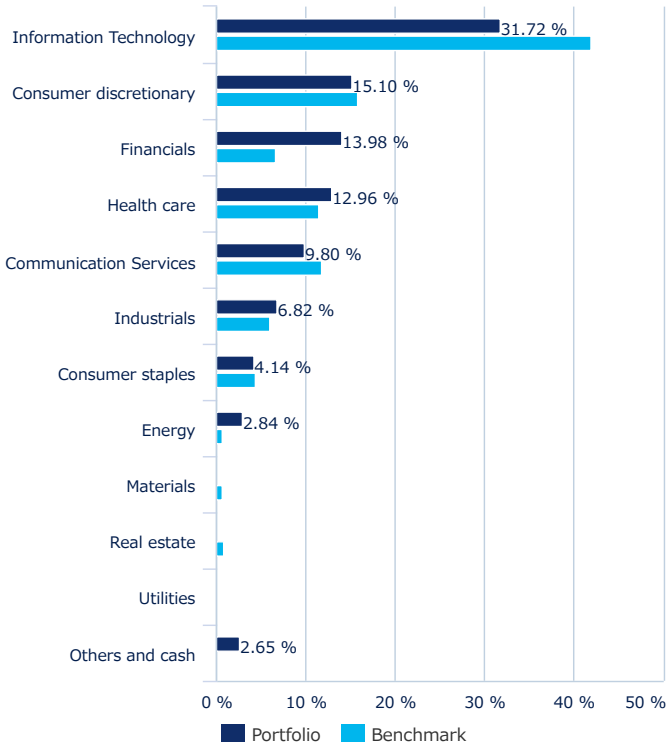
	1 year	3 years	5 years	10 years
Portfolio Volatility	14.07%	17.23%	19.02%	16.96%
Benchmark volatility	16.16%	19.42%	20.87%	18.24%
Ex-post Tracking Error	4.48%	4.76%	4.60%	3.90%
Portfolio Information ratio	0.00	-0.08	-0.42	-0.64
Portfolio sharpe ratio	1.09	0.63	0.65	0.85
Beta	0.84	0.86	0.89	0.91

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-31.64%
Recovery period (days)	156
Worst month	03/2020
Lowest return	-11.66%
Best month	07/2022
Highest return	14.33%

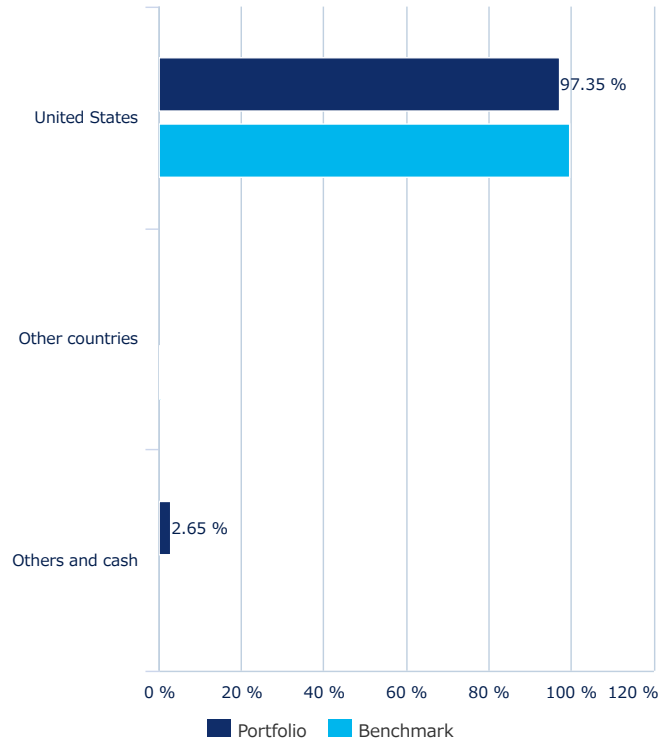
Portfolio Breakdown (Source: Amundi)

Sector breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Geographical breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Main overweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
MASTERCARD INC	4.80%	1.60%	3.20%
SCHLUMBERGER NV	2.84%	-	2.84%
AMPHENOL CORP	2.75%	0.12%	2.63%
PROGRESSIVE CORP/THE	2.79%	0.29%	2.49%
ELI LILLY & CO	4.60%	2.20%	2.40%
THERMO FISHER SCIENTIFIC INC	2.90%	0.57%	2.33%
DANAHER CORP	2.30%	-	2.30%
PEPSICO INC	3.04%	0.77%	2.27%
INTERCONTINENTAL EXCHANGE INC	2.24%	-	2.24%
MOTOROLA SOLUTIONS INC	2.36%	0.20%	2.16%
Total	**30.63%**	**5.75%**	**24.88%**

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Main underweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
APPLE INC	4.15%	12.16%	-8.01%
MICROSOFT CORP	6.96%	11.14%	-4.18%
NVIDIA CORP	1.19%	4.89%	-3.70%
TESLA INC	-	3.24%	-3.24%
META PLATFORMS INC	-	3.21%	-3.21%
UNITEDHEALTH GROUP INC	-	1.90%	-1.90%
BROADCOM INC	-	1.60%	-1.60%
HOME DEPOT INC/THE	-	1.47%	-1.47%
ABBVIE INC	-	1.28%	-1.28%
COSTCO WHOLESALE CORP	-	1.20%	-1.20%
Total	**12.29%**	**42.10%**	**-29.81%**

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Amundi ASSET MANAGEMENT

Amundi Asset Management, SAS (French : Société par Actions Simplifiée)
with a capital of 1 143 615 555 €
AMF approved Portfolio Management Company- GP number 04000036
Corporate address: 91-93, Boulevard Pasteur - 75015 Paris- France 437 574 452 RCS Paris
This material is solely for the attention of "professional" investors.

EQUITY

Top ten issuers (% assets, source: Amundi)

	Portfolio	Benchmark
ALPHABET INC	7.88%	6.98%
MICROSOFT CORP	6.96%	11.14%
AMAZON.COM INC	5.93%	5.42%
MASTERCARD INC	4.80%	1.60%
ELI LILLY & CO	4.60%	2.20%
APPLE INC	4.15%	12.16%
PEPSICO INC	3.04%	0.77%
ADOBE INC	3.03%	1.10%
THERMO FISHER SCIENTIFIC INC	2.90%	0.57%
SCHLUMBERGER NV	2.84%	-
Total	**46.13%**	**41.94%**

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	40

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management US, Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1883854199
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	Russell 1000 Growth Index
Exit charge (maximum)	0.00%
Transaction costs	0.02%
Conversion charge	1.00 %
Ongoing charges	1.78% (Estimated) - 14/04/2023
Minimum recommended investment period	5 years
Benchmark index performance record	12/12/2008 : 100.00% RUSSELL 1000 GROWTH

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Information on sustainability-related aspects can be found at https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation.

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Bulgaria:
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Japan: The prospectus of the Fund, along with the Fact Statement, the current annual and semi-annual report can be obtained, free of charge, from the approved distributors of the funds or, together with and all applicable regulatory information, at www.amundi.co.jp

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