

GLOBAL GROWTH FUND

Fund facts at 30 April 2015

Structure

Luxembourg SICAV

Launch date

29 October 2004

Base currency

USD

Benchmark

MSCI AC World Index

Minimum investment or currency equivalent

\$2,500

Fund size

\$45.39m

NAV (EUR)

RE Acc: 12.44

YTD High/Low NAV (EUR)

RE Acc: 13.32/10.69

Last dividend

EUR 0.00(30/09/11)

Ongoing charge (%)

1.91

Trading frequency

Daily

(R) Codes

ISIN: LU0200076213

Bloomberg: GAGLBDA LX

Valor: 1974151

WKN: AODNEW

Ratings

Morningstar - ★★★

Fund risk statistics 3 years 5 years

Alpha 1.2 -4.3

Beta 1.1 1.3

Sharpe Ratio 2.2 1.1

Standard Deviation 9.8 12.7

Tracking Error 5.6 5.9

Information Ratio 0.6 -0.1

About the fund

The Fund aims to achieve above average long-term capital growth, in excess of long-term capital growth that is typically achieved from global equity markets. The Fund will invest principally in a concentrated portfolio of global securities with a bias to those securities where innovation drives competitive advantage and where the fund manager considers them to be under appreciated and which offer sustainably high levels of growth.

Ian Warmerdam is Director of Global Growth Equities and lead manager of the Henderson Global Growth Fund, the Henderson Gartmore Global Growth Fund, and two growth sleeves of larger global equity portfolios. Having been Director of Technology Investment at Henderson from 2007 to 2014, he continues to provide coverage of the internet sector. Ian joined Henderson in 2001 and has 18 years' industry experience. Prior to joining Henderson he worked at both Scottish Widows and Scottish Life where his career began as a US equities investment analyst. Ian has an MSc in investment analysis from the University of Stirling. He is an Associate Member of the Society of Investment Professionals and also has a BSc in Technology and Business Studies from the University of Strathclyde.

Ronan Kelleher is an Investment Analyst focussed on the Global Growth strategy at Henderson. In January 2015, Ronan was appointed co-manager of an offshore global growth equities fund. He joined Henderson in January 2011, initially working as a fund manager assistant before becoming an investment analyst in 2012. Ronan is a generalist equities analyst for the Global Growth strategy, having previously covered IT Hardware stocks and Initial Public Offerings (IPOs) for the Technology team. Prior to working at Henderson, he worked at SIG in Dublin, Ireland as an operations associate. Ronan holds an MSc in Finance and Investment from the University of Edinburgh and a BSc (Hons) in Finance from University College Cork in Ireland. Ronan is a CFA charterholder and holds the Investment Management Certificate (IMC).

Please note that as of 1 January 2015, Ronan Kelleher also managed this fund.

On 1 December 2013, the Henderson Gartmore Global Focus Fund changed its name to Henderson Gartmore Global Growth Fund. The investment policy and benchmark were also changed.

To obtain monthly commentary from our fund manager and prospectus please visit our website on: www.henderson.com.

Top 10 holdings

Apple
Walt Disney
Baidu
Delphi Automotive
ICON
CVS Health
Spirit Airlines
NetEase
Cardinal Health
Bayer

Total number of holdings

(%)

3.6
3.2
2.7
2.6
2.5
2.5
2.5
2.3
2.3
2.2

Top 10 regions

North America
Continental Europe
Asia
South Africa
United Kingdom
Asia Pacific ex Japan

(%)

56.3
16.3
8.7
5.7
5.2
0.6

Cash

7.2

Performance in EUR

Percentage growth, 30 Apr 10 to 30 Apr 15.



Top 10 sectors

Information Technology
Consumer Discretionary
Health Care
Industrials
Consumer Staples
Financials
Materials

(%)

27.4
26.4
14.8
9.6
9.3
3.3
1.9

On 1 December 2013 the fund changed its benchmark from the MSCI World Index to the MSCI AC World Index. The index shown is the composite of the two.

Management of fund moved to current team on 2 January 2013.

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Cumulative performance % change	RE Acc	Index
1 month	-3.3	-1.3
YTD	15.0	13.9
1 year	43.8	33.7
5 years	93.7	99.9
Since inception	148.7	145.4

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Discrete year performance % change	RE Acc	Index
31/03/2014 to 31/03/2015	43.6	36.0
28/03/2013 to 31/03/2014	17.1	10.9
30/03/2012 to 28/03/2013	15.9	16.7
31/03/2011 to 30/03/2012	0.5	7.8
31/03/2010 to 31/03/2011	4.6	8.7

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Past performance is not a guide to future performance.

GLOBAL GROWTH FUND

(continued)



Fund manager
Ian Warmerdam



Fund manager
Ronan Kelleher

General risks

- The value of the funds and the income from them is not guaranteed and may fall as well as rise. You may get back less than you originally invested.
- Past performance is not a guide to future performance.

Risk profile

- This fund invests in shares, which may be more volatile than other asset classes such as cash or bonds. The fund may utilise derivatives for efficient portfolio management.
- The fund holds a limited number of investments. If one or more of these investments declines in value, or is otherwise adversely affected, this could have a greater impact on the fund's value than if a larger number of investments were held.
- As the fund invests globally, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings.
- The fund may invest in emerging markets which tend to be more volatile than more established markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should be considered.
- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.

Important information

Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. The Henderson Gartmore Fund (the "Fund") is a Luxembourg SICAV incorporated on 26 September 2000, managed by Henderson Management S.A. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. A copy of the Fund's prospectus and key investor information document can be obtained from Gartmore Investment Limited in its capacity as Distributor or Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Henderson Global Investors is the name under which Henderson Global Investors Limited (reg. no. 906355), Henderson Fund Management Limited (reg. no. 2607112), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Investment Management Limited (reg. no. 1795354), Henderson Alternative Investment Advisor Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), Gartmore Investment Limited (reg. no. 1508030), (each incorporated and registered in England and Wales with registered office at 201 Bishopsgate, London EC2M 3AE) are authorised and regulated by the Financial Conduct Authority to provide investment products and services. Nothing in this document is intended to or should be construed as advice. This document is not a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. A copy of the Fund's prospectus, key investor information document, articles of incorporation, annual and semi-annual reports can be obtained free of cost from the Fund's registered office in Luxembourg: 2 Rue de Bitbourg, L-1273 Luxembourg, in Germany: Henderson Global Investors, Bockenheimer Landstraße 24, 60323 Frankfurt, in Austria: Bank Austria Creditanstalt AG, Am Hof 2, 1010 Wien, in Spain: offices of the Spanish distributors, a list of which may be obtained at www.cnmv.es (Henderson Gartmore Fund is registered with the CNMV under number 259); in Belgium: Belgian Financial Service Provider CACEIS Belgium S.A., Avenue du Port 86 C b320, B-1000 Brussels; in Singapore: Singapore Representative Henderson Global Investors (Singapore) Limited, 6 Battery Road, #12-01 Singapore 049909; and in Switzerland from the Swiss representative: BNP Paribas Securities Services, Paris, succursale de Zurich, Selmaustrasse 16, CH-8002 Zurich who are also the Swiss Paying Agent. Please note that Isle of Man investors will not be protected by statutory compensation arrangements in respect of the Henderson Gartmore Fund.