

Data as of 29.05.2015

Objectives and investment universe

Asset class
Style

Asset allocation funds
semi-active strategy

Umbrella Fund: BCV STRATEGIC FUND

BCV (LUX) Strategy Balanced (CHF) aims to generate long-term growth in assets, with generation of regular (reinvested) income as a complementary objective. The sub-fund aims to have a balanced asset allocation between fixed-income securities and equities, with a predominant exposure to the Swiss franc, which overall gives it a moderate-to-high risk profile. The sub-fund is suited to investors who are looking, despite some volatility, to achieve capital growth in the long term, complemented by income (reinvested).

Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	BCV Asset Management
Launch date	13.06.2005
Security number / ISIN	4797824 / LU0398846401
Base currency	CHF
Liquidity	weekly
NAV	CHF 117.83
High / Low 2015	CHF 119.69 / 109.86
Fund assets in million	CHF 133.09
Flat fee	1.35%
TER as of 31.12.2014	1.62%
Capitalisation Fund	no income distribution
European taxation	In scope

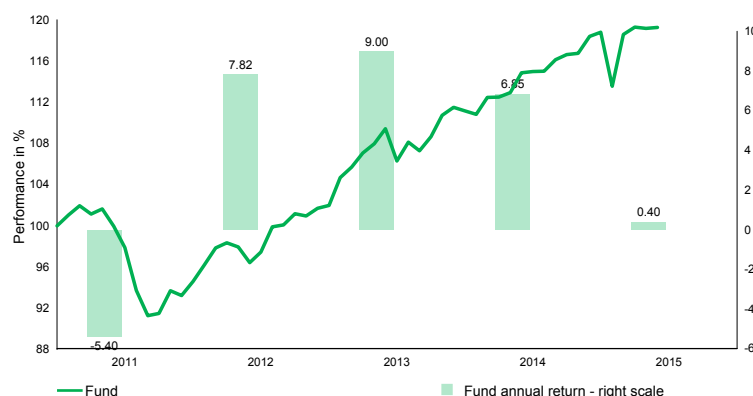
Procedure for subscriptions and redemptions

Orders to subscribe to and redeem units must be received before 9:00 a.m. at BCV or 9:30 a.m. at the Transfert Agent (EFA, Luxembourg) on Tuesdays (or the previous bank working day), to be executed on the basis of the NAV on Tuesday (NAV Date day), calculated on Thursday (valuation day) or the next bank working day. Payments relating to subscriptions and redemptions take place at most two bank working days after the valuation day.

Performance in CHF (%)

	1 Month	3 M.	YTD	1 Year	3 Years	5 Years
Fund	0.08	0.58	0.40	3.84	7.36	3.20
Volatility				10.43	7.84	9.02
				-	-	-
Sharpe Ratio				0.42	0.97	0.37
				-	-	-

TER as of 31.12.2014 1.62%



Risk and return profile



Historical data used to calculate the degree of risk to returns on investments cannot be regarded as reliable indicators for the future risk profile.

The category with the lowest degree of risk cannot be equated to an investment with no risk at all, i.e. risk-free.

There is no capital guarantee or capital protection.

Additional information about risks is available in the fund contract that can be consulted on the www.gerifonds.ch Website.

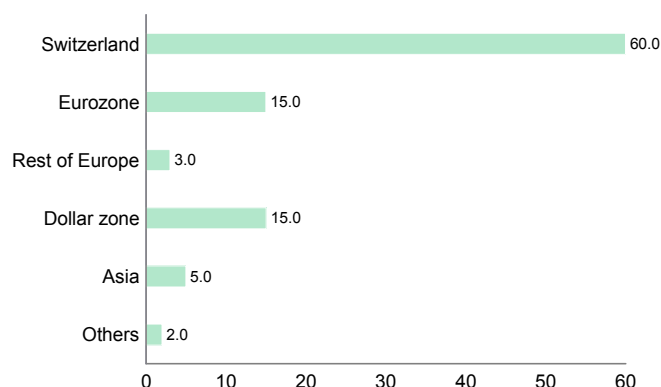
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Fund's asset allocation (%)

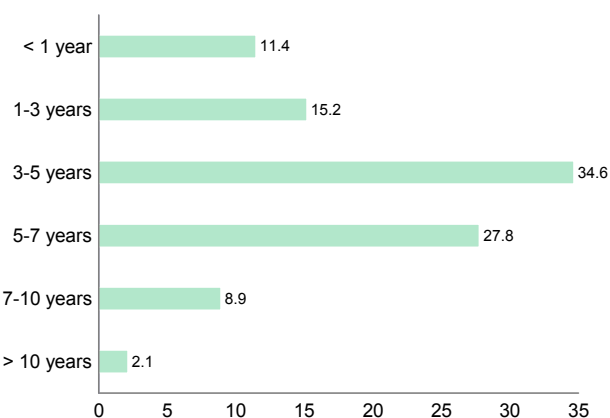
Country/Zone	Short term	*Bonds	*Equities	*Others investm.	Total
Switzerland	10.96	28.00	14.00	7.00	59.96
Eurozone	0.00	6.00	9.00		15.00
Rest of Europe	0.00	0.00	3.00		3.00
Dollar zone	-0.96	3.00	13.00		15.04
Asia	0.00	0.00	5.00		5.00
Others	0.00	0.00	2.00		2.00
Total	10.00	37.00	46.00	7.00	100.00

* including investments managed using portfolio insurances techniques

Currency zone breakdown (%)

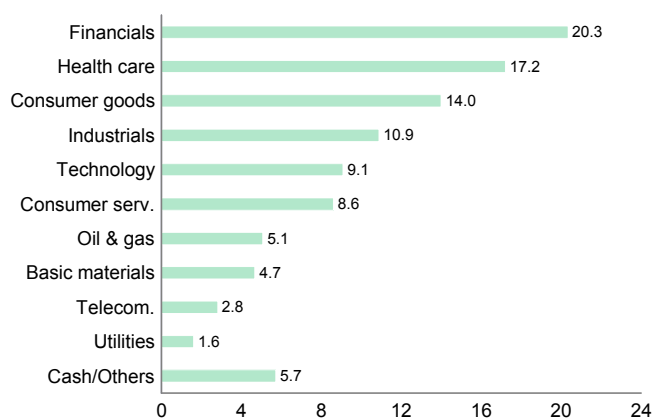


BONDS: Maturity breakdown (%)



Maturity of bonds invested directly

EQUITIES: Sector breakdown (%)



Statistics over 3 years

Total return	23.68%
Annualised return	7.36%
Sharpe Ratio	0.97
Positive months	80.56%
Max drawdown	-7.17%

Risk free rate -0.27%

Monthly performance in CHF (%)

	2011	2012	2013	2014	2015
	Fund	Fund	Fund	Fund	Fund
January	1.07	1.69	2.62	-0.33	-4.41
February	0.88	1.72	1.01	1.49	4.42
March	-0.80	0.52	1.27	0.02	0.61
April	0.51	-0.39	0.83	0.40	-0.12
May	-1.65	-1.57	1.37	1.69	0.08
June	-2.08	1.06	-2.86	0.12	
July	-4.26	2.52	1.70	0.01	
August	-2.60	0.17	-0.77	0.99	
September	0.22	1.09	1.27	0.41	
October	2.42	-0.22	1.92	0.12	
November	-0.50	0.75	0.70	1.40	
December	1.45	0.28	-0.31	0.33	
Year	-5.40	7.82	9.00	6.85	0.40

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