

Data as of 29.05.2015

## Objectives and investment universe

Asset class  
Style

Asset allocation funds  
semi-active strategy

Umbrella Fund: BCV STRATEGIC FUND

BCV (LUX) Strategy Yield (CHF) aims to generate long-term capital growth and regular (reinvested) income streams, by having broader exposure to fixed-income securities than to equities, with its currency exposure predominantly geared towards the Swiss franc. The subfund has a moderate risk profile, making it particularly well suited to conservative investors who are looking for a combination of regular (reinvested) income and modest capital growth over the long term.

## Fund facts

Legal structure	FCP
Fund domicile	Luxembourg
Portfolio Manager	BCV Asset Management
Launch date	13.06.2005
Security number / ISIN	4797817 / LU0398846153
Base currency	CHF
Liquidity	weekly
NAV	CHF 115.02
High / Low 2015	CHF 116.31 / 110.13
Fund assets in million	CHF 94.65
Flat fee	1.25%
TER as of 31.12.2014	1.47%
Capitalisation Fund	no income distribution
European taxation	In scope

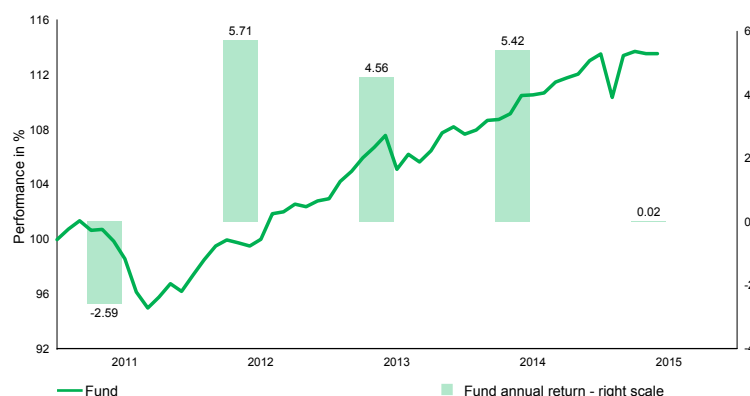
## Procedure for subscriptions and redemptions

Orders to subscribe to and redeem units must be received before 9:00 a.m. at BCV or 9:30 a.m. at the Transfert Agent (EFA, Luxembourg) on Tuesdays (or the previous bank working day), to be executed on the basis of the NAV on Tuesday (NAV Date day), calculated on Thursday (valuation day) or the next bank working day. Payments relating to subscriptions and redemptions take place at most two bank working days after the valuation day.

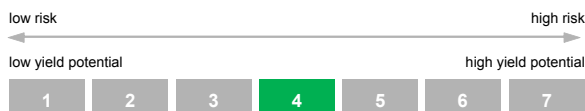
## Performance in CHF (%)

	1 Month	3 M.	YTD	1 Year	3 Years	5 Years
<b>Fund</b>	<b>-0.01</b>	<b>0.12</b>	<b>0.02</b>	<b>2.74</b>	<b>4.49</b>	<b>2.19</b>
<b>Volatility</b>				<b>6.95</b>	<b>5.06</b>	<b>5.42</b>
				-	-	-
<b>Sharpe Ratio</b>				<b>0.47</b>	<b>0.94</b>	<b>0.42</b>
				-	-	-

TER as of 31.12.2014 1.47%



## Risk and return profile



Historical data used to calculate the degree of risk to returns on investments cannot be regarded as reliable indicators for the future risk profile.

The category with the lowest degree of risk cannot be equated to an investment with no risk at all, i.e. risk-free.

There is no capital guarantee or capital protection.

Additional information about risks is available in the fund contract that can be consulted on the [www.gerifonds.ch](http://www.gerifonds.ch) Website.

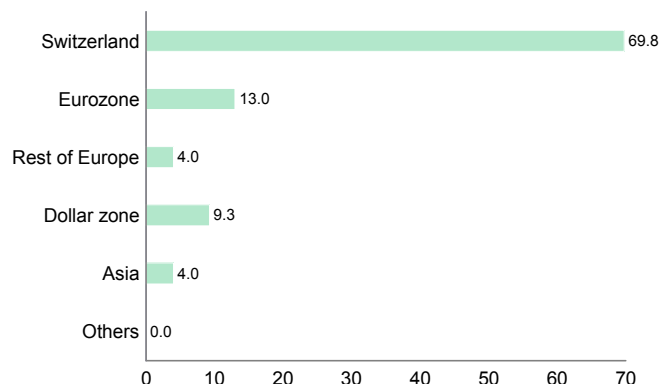
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### Fund's asset allocation (%)

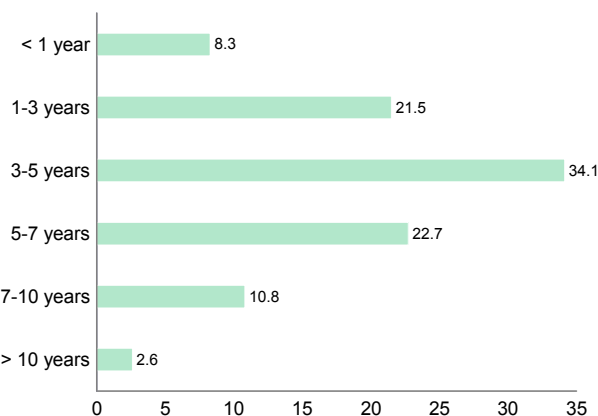
Country/Zone	Short term	*Bonds	*Equities	*Others investm.	Total
Switzerland	13.75	41.00	8.00	7.00	69.75
Eurozone	0.00	8.00	5.00		13.00
Rest of Europe	0.00	2.00	2.00		4.00
Dollar zone	-2.75	5.00	7.00		9.25
Asia	0.00	0.00	4.00		4.00
Others	0.00	0.00	0.00		0.00
<b>Total</b>	<b>11.00</b>	<b>56.00</b>	<b>26.00</b>	<b>7.00</b>	<b>100.00</b>

\* including investments managed using portfolio insurances techniques

### Currency zone breakdown (%)

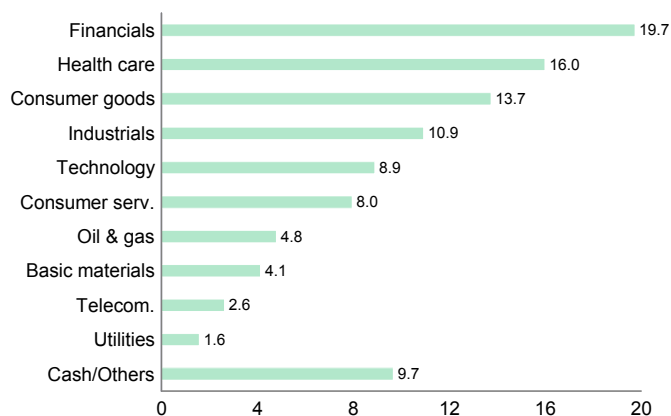


### BONDS: Maturity breakdown (%)



Maturity of bonds invested directly

### EQUITIES: Sector breakdown (%)



### Statistics over 3 years

Total return	14.06%
Annualised return	4.49%
Sharpe Ratio	0.94
Positive months	80.56%
Max drawdown	-4.95%

Risk free rate -0.27%

### Monthly performance in CHF (%)

	2011	2012	2013	2014	2015
	Fund	Fund	Fund	Fund	Fund
January	0.77	1.16	1.23	0.28	-2.77
February	0.60	1.02	0.72	0.66	2.75
March	-0.67	0.45	0.93	0.06	0.27
April	0.07	-0.21	0.72	0.38	-0.14
May	-0.87	-0.25	0.80	1.22	-0.01
June	-1.27	0.51	-2.28	0.04	
July	-2.45	1.85	1.04	0.12	
August	-1.21	0.14	-0.52	0.70	
September	0.84	0.54	0.77	0.28	
October	1.02	-0.17	1.22	0.24	
November	-0.58	0.40	0.41	0.87	
December	1.22	0.16	-0.50	0.43	
<b>Year</b>	<b>-2.59</b>	<b>5.71</b>	<b>4.56</b>	<b>5.42</b>	<b>0.02</b>

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