

WELLINGTON MANAGEMENT PORTFOLIOS (LUXEMBOURG)

An FCP organised under the laws of Luxembourg (the "Fund")

SIMPLIFIED PROSPECTUS

June 2009

This simplified prospectus contains key information about the Fund and its various sub funds (the "Portfolios"). If you would like more information before you invest, please consult the Fund's complete prospectus dated June 2009. For details about the Fund's holdings, please see the Fund's most recent annual or semi-annual report. The rights and duties of the investor as well as the legal relationship with the Fund are set out in the complete prospectus and in the management regulations. The complete prospectus, the management regulations and the periodical reports may be obtained free of charge from the registered office of the Wellington Luxembourg, S.A. (the "Management Company") and the Brown Brothers Harriman S.C.A. (the "Administrator") or from the office of your local agent.

Investment objective of the Fund	The Fund's objective is to achieve high long-term returns relative to the particular investment style utilised by investing the assets of each Portfolio in transferable securities which are either admitted to an official stock exchange listing or dealt in on another regulated market which operates regularly and is recognised and open to the public, and other investments as specified hereafter.
Investment objectives and policies of the Portfolio	<p>European Growth Equity Portfolio</p> <p>The investment objective of the Portfolio is to achieve long-term total returns by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts, issued by companies with their registered office in Europe. The Portfolio may also invest up to one third of its gross assets in other securities including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2002 Law, as well as debt securities (not exceeding 20% of the net assets of the Portfolio), and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. The Portfolio will generally be fully invested and broadly diversified across market sectors. The security selection universe is not constrained by market capitalisation, although typically market capitalisation of the issuer's securities at time of purchase is at least €1 billion. The base currency of the Portfolio is the Euro.</p> <p>Global Climate Change Portfolio</p> <p>The investment objective of the Portfolio is to achieve high long-term returns by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics and fixed income obligations issued by companies worldwide (examples include, but not limited to power producers with significant alternative energy assets and industrial equipment companies producing equipment used in alternative energy generation) and for which climate change contributes significantly to the long-term investment case. Investments in fixed income obligations will not exceed 20% of the net assets of the Portfolio. Because climate change has broad and far-reaching implications, the Investment Manager employs a largely unconstrained approach to security selection, relying primarily upon internally-developed fundamental research into individual companies, sectors, and macroeconomic themes to identify global equities positioned to capitalise on value-creation opportunities associated with climate change. Top-down and bottom-up decisions are made via an iterative process. Allocations to various sectors and themes are continuously reviewed to ensure they are consistent with top-down views. The base currency of the Portfolio is the U.S. Dollar.</p> <p>Global Contrarian Equity Portfolio</p>

The investment objective of the Portfolio is to achieve high long-term total returns by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics, including, for example, shares, dividend-right certificates and shares in REITS constituted as Closed End Funds as well as in warrants on such securities issued by companies worldwide. The Portfolio may also invest up to one third of its gross assets in other securities including up to 15% in high yield fixed-income and/or convertible securities as well as exchange traded funds qualifying as UCIs within the meaning of the 2002 Law and debt securities (not exceeding 20% of the net assets of the Portfolio), cash and cash equivalents, all as deemed appropriate by the Investment Manager to be consistent with the investment discipline. It generally will be diversified across issuers and broad economic sectors. The base currency of the Portfolio is the U.S. Dollar.

Global Growth Equity Portfolio

The investment objective of the Portfolio is to achieve high long-term total returns by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics including, for example, shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts issued by companies worldwide. The Portfolio may also invest up to one third of its gross assets in securities including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2002 Law, and debt securities (not exceeding 20% of the net assets of the Portfolio), and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. The Portfolio's investment approach is based on investing in globally competitive growth companies within growing sectors. The Investment Manager will select a well-diversified list of securities issued by large-cap and mid-cap companies. The Portfolio's country and sector allocations will be a result of stock selection which may include securities of companies in emerging markets. The base currency of the Portfolio is the U.S. Dollar.

Global Opportunities Equity Portfolio

The investment objective of the Portfolio is to achieve long-term total returns by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts issued by companies worldwide. The Portfolio may also invest in other securities including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2002 Law, and debt securities (not exceeding 20% of the net assets of the Portfolio), and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. The Portfolio's investment approach is based on bottom-up, fundamental research. The Investment Manager builds on the extensive research resources of the Investment Manager to develop insights about companies utilising a clear understanding of industry and macroeconomic trends. The Portfolio is well diversified, and will generally invest in to mid to large capitalisation companies. The base currency of the Portfolio is the U.S. Dollar.

Global Research Equity Portfolio

The investment objective of the Portfolio is to achieve high long-term total returns by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics including, for example, shares and dividend-right certificates as well as in warrants on such securities issued by companies worldwide. It will generally be diversified relative to the global equity market by issuer and will be represented in all broad economic sectors. The diversified approach of this Portfolio will typically produce a level of risk or variability equal to or above that of the Morgan Stanley Capital International World Index. The base currency of the Portfolio is the U.S. Dollar.¹

¹ From 30 June 2006, the Global Research Equity Portfolio is closed to new investment. Units of the Global Research Equity Portfolio will not be offered to, and are not available for purchase by, new subscribers, except as described below. Existing Unitholders of the Global Research Equity Portfolio may continue to purchase additional Units for the Portfolio, or redeem any of their Units, subject to the terms and conditions, set forth in the Prospectus. In addition, the Investment Manager may allow investment by new subscribers in the Global Research Equity Portfolio, on a limited basis, as capacity arises. Any decision to

	<p>Global Select Capital Appreciation Equity Portfolio</p> <p>The investment objective of the Portfolio is to maximise capital appreciation and generate long-term total returns by investing either directly or indirectly, at least two-thirds of its gross assets in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts, issued by companies worldwide. The Portfolio will invest in equity securities with significant capital appreciation potential. The Portfolio may also invest up to one third of its gross assets in other securities including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2002 Law, and debt securities (not exceeding 20% of the net assets of the Portfolio), and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. The Portfolio's investment approach is based primarily on proprietary, bottom-up fundamental research conducted by the Investment Manager's capital appreciation team and global industry analysts. The Investment Manager's security selection is unconstrained as to style, region, country, sector, industry or market capitalisation. The Portfolio will include securities of small and mid cap companies, as well as large cap companies. Portfolio characteristics may vary widely as investment strategies and stock selections change. The base currency of the Portfolio is the U.S. Dollar.</p> <p>Global Strategic Equity Portfolio</p> <p>The investment objective of the Portfolio is to maximise capital appreciation and generate long-term total returns by investing either directly or indirectly, at least two-thirds of its gross assets in equity and other securities with equity characteristics, such as shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts, issued by companies worldwide. The Portfolio may also invest up to one third of its gross assets in other securities such as convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2002 Law as well as debt securities (not exceeding 20% of the net assets of the Portfolio), and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. The Portfolio's investment approach is focused broadly on companies with sustainable growth advantage and/or companies with high or improving returns on invested capital. The Investment Manager employs an opportunistic bottom up approach which is relatively unconstrained by sector and country. The Portfolio may include securities of companies with its registered office in emerging markets. The base currency of the Portfolio is the U.S. Dollar.</p> <p>Global Value Equity Portfolio</p> <p>The investment objective of the Portfolio to generate long term total returns by investing either directly or indirectly, at least two-thirds of its gross assets in equity and other securities with equity characteristics, such as shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts issued by companies worldwide. The Portfolio may also invest up to one third of its gross assets in other securities such as convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2002 Law, as well as debt securities (not exceeding 20% of the net assets of the Portfolio), and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. The Portfolio's investment approach is based on investing in stocks of financially sound but out-of-favour companies that provide above-average total return</p>
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allow investment by new subscribers is made at the sole discretion of the Investment Manager, on the basis of the particular circumstances of the proposed investment and available investment capacity at that time.

² This investment policy will become effective as of 29 June 2009 until that date the investment policy of the Wellington Management Portfolios (Luxembourg) – Special Equity Portfolio reads as follows: “The Special Equity Portfolio seeks to achieve returns in excess of the broad market by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics, including, for example, shares, dividend-right certificates and shares in REITS constituted as Closed End Funds as well as in warrants on such securities and exchange traded funds qualifying as UCIs within the meaning of the 2002 Law on equity indices (examples include but are not limited to the Russell 3000 Index and the S&P Global Materials Sector Index). The Special Equity Portfolio may also invest up to one third of its gross assets in other securities including, for example, convertible bonds and exchange traded funds relating to indices other than equity indices. The Investment Manager's security selection universe is unconstrained as to style, region, country, sector, industry or market capitalisation. There may be little or no exposure to sectors or industries with poor characteristics as deemed by the Investment Manager and very high concentrations in a single sector or sectors that are deemed by the Investment Manager to be attractive. “

potential and generally sell at below-average price/earnings multiples. The Investment Manager employs a bottom up investment approach. The Portfolio's security selection is unconstrained by style, region, country, sector or industry and the security selection may include securities of companies with its registered office in emerging markets. The base currency of the Portfolio is the U.S. Dollar.

Special Equity Portfolio²

The Special Equity Portfolio seeks to achieve long-term capital appreciation by investing directly or indirectly, its assets in (i) equity and other securities with equity characteristics such as, but not limited to, shares, preferred stock, warrants on such securities, dividend-right certificates, shares in REITS constituted as Closed End Funds, convertible bonds, exchange traded funds qualifying as UCIs within the meaning of the 2002 Law on equity and bond indices, as well as debt securities (not exceeding 20% of the net assets of the Portfolio), and / or (ii) cash or cash equivalents, such as, but not limited to, term deposit accounts, to the extent that market conditions do not support investments in the securities identified in (i) above. The Investment Manager's security selection universe is unconstrained as to region, country, sector, industry or market capitalisation. There may be little or no exposure to sectors or industries with poor characteristics as deemed by the Investment Manager and very high concentrations in a single sector or sectors that are deemed by the Investment Manager to be attractive. The Portfolio will be denominated in US Dollars and normally will not be hedged against currency fluctuations, although the Investment Manager may employ currency hedging to protect or enhance the US Dollar value of its holdings when it believes it is advisable to do so.

Technical Analysis Portfolio

The investment objective of the Portfolio is to maximise capital appreciation and generate long-term total returns by investing either directly or indirectly, at least two thirds of its gross assets in either (i) equity and other securities with equity characteristics, such as shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts, issued by companies worldwide, all as indicated by the outcome of the Investment Manager's analysis of certain technical criteria of these securities as described below or (ii) cash and cash equivalents, to the extent that such technical analysis does not support investments in the securities identified in (i) above. The Portfolio may also invest up to one third of its gross assets in other securities such as convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2002 Law as well as debt securities (not exceeding 20% of the net assets of the Portfolio), all as deemed by the Investment Manager to be consistent with the investment discipline. The Portfolio's investment approach is focused on bottom-up technical analysis which seeks to identify behavioural patterns that can indicate the direction of future price movements. Technical criteria influencing security selection include relative strength, sector/group strength, volume, momentum and various other technical indicators. The Investment Manager's security selection is unconstrained as to style, region, country, sector, or industry or market capitalisation. Turnover is expected to be high. The base currency of the Portfolio is the U.S. Dollar.

US Research Equity Portfolio

The investment objective of the Portfolio is to achieve high long-term total returns by investing either directly or indirectly, at least two thirds of its gross assets in equity and other securities with equity characteristics, such as shares and dividend-right certificates as well as in warrants on such securities issued by companies incorporated or exercising a predominant part of their economic activities in the US. This Portfolio generally will be diversified relative to the general US equity market by issuer and will be represented in all broad economic sectors. Equity securities of non-US companies will not comprise more than 10% of the Portfolio's assets at the time of purchase. The Portfolio may also invest up to one third of its gross assets in other securities including, for example, convertible bonds and debt securities (not exceeding 20% of the net assets of the Portfolio). The base currency of the Portfolio is the U.S. Dollar.

All Portfolios

	<p><u>Financial Derivatives Instruments</u></p> <p>Each Portfolio may seek to protect the value of its investments through hedging strategies consistent with its investment objectives, or seek to equitize cash, by investing in financial derivative instruments dealt on a regulated Market or on an Other Regulated Market and/or financial derivative instruments dealt in over-the-counter, and/or by utilising techniques and instruments such as repurchase agreement transactions and securities lending and borrowing. To a limited extent, the Portfolios may invest in derivative financial instruments and/or use techniques and instruments to enhance the value of their investments.</p> <p><u>Currency Transactions</u></p> <p>A Portfolio may invest in securities denominated both in its Base Currency and other currencies. Currency may be hedged on an opportunistic basis.</p> <p>In addition, in the case of each Hedged Unit Class, the Investment Manager will seek to hedge the Dealing Currency against the Base Currency and/or other currencies in which the assets of the relevant Portfolio may be denominated.</p>
Class of Units	<p>The classes of units ("Units") are offered in multiple denomination currencies. Certain Unit Classes offer hedged protection against the effect of currency fluctuations on the value of the Portfolios ("Hedged Unit Classes"). Certain Unit Classes are eligible for distributions of net investment income and net realised capital gains ("Distributing Unit Classes"), while other Unit Classes are not ("Accumulating Unit Classes"). Complete details of the Unit Classes offered by each Portfolio and the minimum investment amounts are set out in the Unit Class Summary Table at Appendix B. Please note Class C1 units require a Distribution Agreement with the Fund's Distributor.</p>
Profile of the typical investor	<p>The Portfolios are suitable for investors seeking high long-term total return through investment in a portfolio of equities and who are aware of the chances, risks and volatility of such investments. The investor must have experience with volatile products and be able to accept the possibility of capital losses. Thus the Portfolios are only intended for investors who can afford to set aside invested capital for a number of years.</p>
Risk Profile	<p>Investments made by each Portfolio are subject to market fluctuations and the investor may in some cases get back an amount less than that which he invested. Warrants present a higher risk than ordinary securities due to their volatility. The investment in financial derivative instruments and the use of techniques and instruments may entail risks greater than those encountered in investing in transferable securities. Please refer to the prospectus under the heading Risk Factors for further details.</p>
Distributions	<p>Distributions of net investment income and net realised capital gains to the Unitholders of Distributing Unit Classes of the Portfolios may be made at the discretion of the Management Company and will generally be declared and paid annually within one month following the end of the financial year. Unitholders of Accumulating Unit Classes who wish to receive the earnings of a Portfolio must request a redemption of Units, in accordance with the terms governing redemptions.</p>
Fees and Expenses	<p>Transaction Expenses</p> <p>There are no fees charged to investors when buying or selling Units of any Portfolio.</p>

Annual operating expenses³

Expenses are paid out of each Portfolio's net assets. They are fully reflected in the unit price and are not charged directly to Unitholder accounts.

European Growth Equity Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.70%	0.70%	0.70%	0.70%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ⁴	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Global Climate Change Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.95%	0.95%	0.95%	0.95%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Global Contrarian Equity Portfolio

Class	A ⁵	B	B1	C1	J ⁶	T
Investment Management Fee:	0.90%	0.90%	0.90%	0.90%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Global Growth Equity Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.75%	0.75%	0.75%	0.75%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Global Opportunities Equity Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.75%	0.75%	0.75%	0.75%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

³ Fees and Expenses data is accurate as of 31 December 2007.

⁴ This Portfolio and/or Unit Class has not yet commenced investment operations. Information will be shown once the Portfolio and/or Unit Class has been in operation for a full year.

⁵ This Unit Class commenced operations April 2007. Information will be shown once the Unit Class has been in operation for a full year.

⁶ This Unit Class commenced operations September 2007. Information will be shown once the Unit Class has been in operation for a full year.

Global Research Equity Portfolio

Class	A - USD	A - GBP	B	B1	C1	J	T
Investment Management Fee:	0.75%	0.75%	0.75%	0.75%	0.75%	-	-
Intermediary Servicing Fee:	-	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	-	0.35%	-	-
Operating Expenses: ³	0.09%	0.14%	-	-	-	0.09%	-
Total Expense Ratio: ³	0.84%	0.89%	-	-	-	0.09%	-

Global Select Capital Appreciation Equity Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.95%	0.95%	0.95%	0.95%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Global Strategic Equity Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.75%	0.75%	0.75%	0.75%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Global Value Equity Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.75%	0.75%	0.75%	0.75%		
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Special Equity Portfolio

Class	A ⁷	B	B1	C1	J	T
Investment Management Fee:	0.90%	0.90%	0.90%	0.90%	-	-
Intermediary Servicing Fee:	-	0.75%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

Technical Analysis Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.90%	0.90%	0.90%	0.90%	-	-
Intermediary Servicing Fee:	-	0.85%	0.85%	0.85%	-	-
Distributor Fee	-	-	-	0.25%	-	-
Operating Expenses: ³	-	-	-	-	-	-
Total Expense Ratio: ³	-	-	-	-	-	-

US Research Equity Portfolio

Class	A	B	B1	C1	J	T
Investment Management Fee:	0.60%	0.60%	0.60%	0.60%	-	-
Intermediary Servicing Fee:	-	0.50%	0.75%	0.75%	-	-
Distributor Fee	-	-	-	0.35%	-	-
Operating Expenses: ³	0.07%	0.07%	-	-	-	-
Total Expense Ratio: ³	0.67%	1.17%	-	-	-	-

⁷ This Unit Class commenced operations December 2007. Information will be shown once the Unit Class has been in operation for a full year.

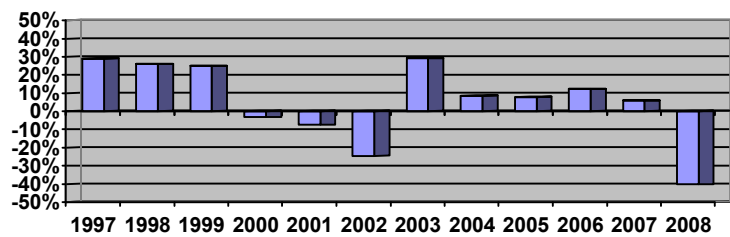
	<p>Management Company Fee: The remuneration of the Management Company is US\$ 15,000 per annum.</p> <p>Please refer to the Prospectus under the heading Charges of the Fund for further details of the fees and expenses.</p>	
Taxation	<p>There is no income, withholding or capital gains taxes payable by the Fund. The Fund is however, subject to an annual tax of 0.05% (for Class B1 Units and Class C1) or 0.01% (for Class A, Class B, Class J and Class T Units) on the aggregate net asset value of the units of the relevant class of Units of the Fund.</p> <p>The tax implications of each unitholder's investment in the Fund will depend on the tax regulations applicable to his particular case and country of residence. Therefore, consulting a local tax adviser prior to investing is therefore strongly recommended. Unitholders are not subject to any Luxembourg capital gains, income, withholding, gift estate, inheritance or other tax with respect to units owned by them except if they are domiciled or reside in or have a permanent establishment in or have been domiciled or have resided in Luxembourg. Please refer to the prospectus under the heading Taxation for further details.</p>	
Daily Price Publication	<p>The net asset value is calculated at the Valuation Point (the close of business on the relevant Dealing Day). Please refer to the full Prospectus and the current Dealing and Procedures Administration Guide for more information.</p> <p>The net asset value, as well as the issue, conversion and redemption prices, is available at the Management Company and the Administrator on the Business Day following the Dealing Day at 5:00 p.m. Luxembourg time.</p>	
How to buy/sell Units	<p>Accounts must be opened by submission of an Subscription Agreement sent to the Administrator. Class C1 units also require a Distribution Agreement entered into with the Fund's Distributor. Upon acceptance of the Subscription Agreement applications for Units and requests for the redemption of Units should be made to Administrator in writing on the Transaction Form. The Transactions Form must reach the Administrator by 4:00 pm (Luxembourg time).</p> <p>Details of the minimum initial subscriptions in respect of each class of Units in each Portfolio is set out in Appendix B hereto. Such amounts may be waived by the Management Company or the Investment Manager at its discretion.</p> <p>You can contact the Administrator, at the contact details below, between the hours of 9:00 am to 5:00 pm (Luxembourg time).</p>	
Additional important information	Legal Structure	Fonds Commun de Placement (FCP) subject to part I of the Law of December 20, 2002
	Duration of the Fund	Unlimited
	Creation date of the Fund	April 15, 1994
	Promoter and Investment Manager	Wellington Management Company, LLP
	Management Company	Wellington Luxembourg S.A.
	Custodian Bank & Administrator	Brown Brothers Harriman (Luxembourg) S.C.A.
	Distributor	Wellington Global Administrator, Ltd.
	Regulatory Authority	Commission de Surveillance du Secteur Financier
	Legal Advisors	Arendt & Medernach, Luxembourg
	Auditor	PricewaterhouseCoopers, Luxembourg
	Local UK Facilities Agent	Wellington Management International Limited, London
Further Information	<p>For further information, please contact:</p> <p>Brown Brothers Harriman (Luxembourg) S.C.A., 2-8 Avenue Charles de Gaulle, L-1653 Luxembourg Tel + 352 47 40 66 226 or Fax + 352 47 40 66 401</p>	

Appendix A Performance

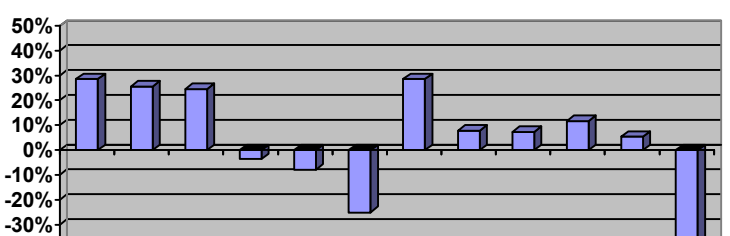
The graphs in this Appendix show past performance for Portfolios and their Unit classes which have at least one year of operating history. Past performance has been calculated on the basis of the net asset value taking into account any reinvestment of dividends.

Past performance is not necessarily a guide to the future performance results of a Portfolio. The value of an investment and the income from it can go down as well as up and you may not get back the amount invested. Future returns will depend on how successful the Management Company and the Investment Manager are in executing each Portfolio's investment policy.

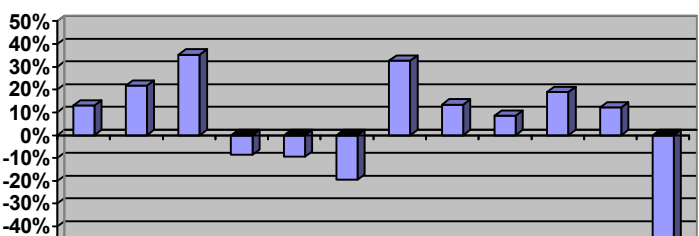
US Research Equity Portfolio - US Dollar Class A Units

Annual total return 1996 – 2008	
Average annual return for the period ending 31/12/08:	
Past 1 Year -40.16%	
Past 3 Years -10.74%	
Past 5 Years -3.63%	
Since Inception 6.58%	

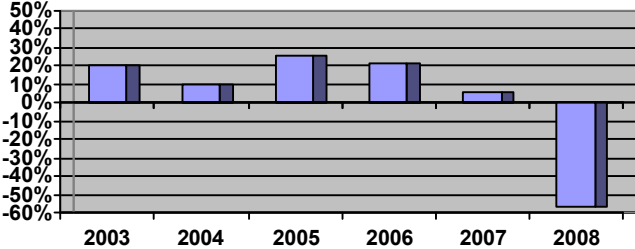
US Research Equity Portfolio - US Dollar Class B Units

Annual total return 1996 – 2008	
Average annual return for the period ending 31/12/08:	
Past 1 Year -40.46%	
Past 3 Years -11.19%	
Past 5 Years -4.11%	
Since Inception 6.12%	

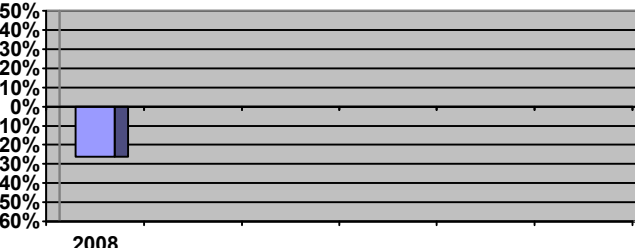
Global Research Equity Portfolio - US Dollar Class A Units

Annual total return 1997 – 2008	
Average annual return for the period ending 31/12/08:	
Past 1 Year -46.68%	
Past 3 Years -10.75%	
Past 5 Years -2.62%	
Since Inception 3.94%	

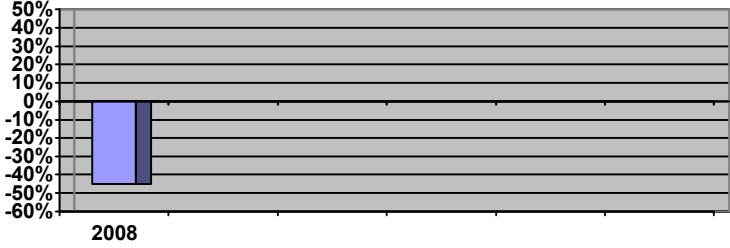
Global Research Equity Portfolio - Yen Class J Units

Annual total return 2003 – 2008	
Average annual return for the period ending 31/12/08:	
Past 1 Year -56.42%	
Past 3 Years -17.65%	
Past 5 Years -5.11%	
Since Inception -5.47%	

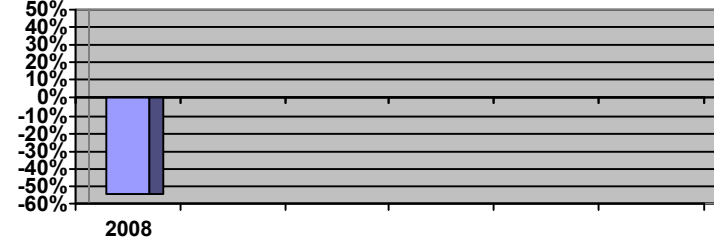
Global Research Equity Portfolio - GBP Class A Units

Annual total return 2008	
Average annual return for the period ending 31/12/08:	
Past 1 Year -26.06%	
Since Inception -22.22%	

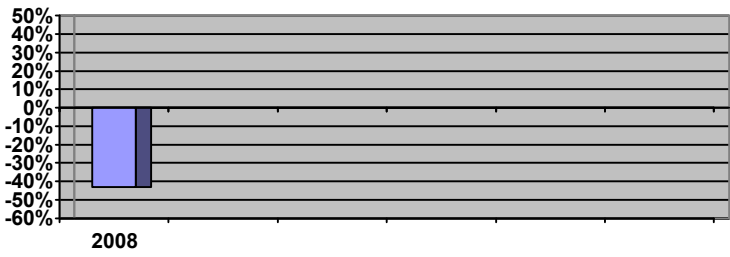
Global Contrarian Equity Portfolio - USD Class A Units

Annual total return 2008	
Average annual return for the period ending 31/12/08:	
Past 1 Year -44.97%	
Since Inception -28.10%	

Global Contrarian Equity Portfolio - Yen Class J Units

Annual total return 2008	
Average annual return for the period ending 31/12/08:	
Past 1 Year -54.96%	
Since Inception -50.48%	

Special Equity Portfolio - USD Class A Units

Annual total return 2008	 <p>2008</p>
Average annual return for the period ending 31/12/08:	
Past 1 Year -43.06 %	
Since Inception -42.04 %	

Appendix B – Unit Class Summary Table

The following set of tables provides detail on the dealing currencies, minimum initial subscriptions, distribution and hedging features for each of the Portfolio's Unit classes. Each box checked below constitutes a separate Unit Class.

		USD	EUR	GBP	CHF	JPY	SGD	CAD	AUD
Class A	Dealing Currencies	X	X	X	X	X	X	X	X
	Minimum Initial Subscription	5m	5m	3m	8m	500m	10m	5m	10m
Class B	Dealing Currencies	X	X	X		X			
	Minimum Initial Subscription	5m	5m	3m		500m			
Class B1	Dealing Currencies	X	X	X		X			
	Minimum Initial Subscription	5m	5m	3m		500m			
Class C1	Dealing Currencies	X	X	X		X			
	Minimum Initial Subscription	100,000	100,000	60,000		10m			
Class J	Dealing Currencies					X			
	Minimum Initial Subscription					500m			
Class T	Dealing Currencies	X	X ⁸	X					
	Minimum Initial Subscription	100,000	100,000	60,000					

All Dealing Currencies except GBP	A				B				B1				C1				J				T			
	Distrib		Accum		Distrib		Accum		Distrib		Accum		Distrib		Accum		Distrib		Accum		Distrib		Accum	
	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd	Hgd	Uhgd
USD Unit Classes		x	x	x		x	x	x		x		x		x		x						x		x
EUR Unit Classes	x	x	x	x	x	x	x	x		x		x		x		x						X ⁶		X ⁶
SGD, CHF, CAD and AUD Unit Classes			x	x																				
JPY Unit Classes	x	x	x	x	x	x	x	x		x		x		x		x	x	x	x	x				

	A -30%				A -15%				A -0%				B				B1				C1				T			
	Distrib		Accum		Distrib		Accum		Distrib		Accum		Distrib		Accum		Distrib		Accum		Distrib		Accum		Distrib		Accum	
	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd
GBP Unit Classes			x	x			x	x			x	x			x	x				x				x				x

Distributions on the Distributing Unit Classes will generally be declared and paid annually.

Distributions not reinvested in the Units will be paid to the Unitholder by way of wire transfer. Any distribution unclaimed after a period of five years from the date of declaration of such dividend shall be forfeited and shall revert to the account of the relevant Portfolio.

⁸ Available for the European Growth Equity Portfolio only