

EAST CAPITAL

Monthly Factsheet
30 April 2024

Fund Manager

Jacob Grapengiesser, Chief Investment Officer and Partner, leads the Global Emerging Markets investment team. Jacob has over 20 years experience in the industry. Read more at <https://www.eastcapital.com/Corporate/Investment-team/>

Investment objective


To provide long-term capital growth and positive contribution to the UN's Sustainable Development Goals through exposure to companies in emerging markets. Long-term perspective, fundamental analysis and active stock-picking are three main pillars of our investment philosophy.

Risk and reward profile



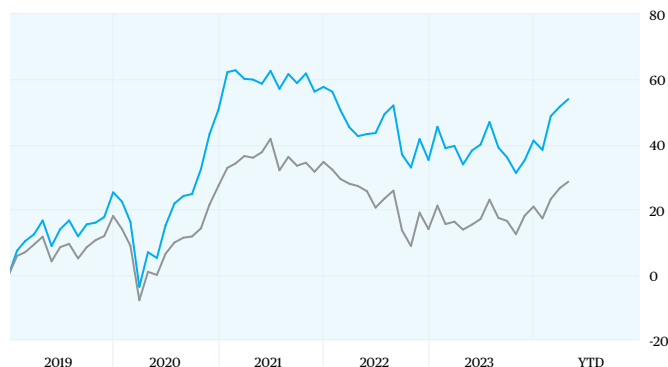
Fund facts

Type	UCITS
Domicile	Luxembourg
Share class launch date	02.09.2008
NAV valuation	Daily, forward pricing
Benchmark	MSCI Emerging Markets
Distribution policy	Accumulating
Management fee	0.75%
Ongoing charge	1.17%
Performance fee	Yes
Max subscription fee	0%
Max redemption fee	0%
Minimum investment	EUR 500,000
Cut-off time	16:30 T-1
NAV per unit (30.04.2024)	EUR 283.4
Fund size (30.04.2024)	EUR 263 m
Number of holdings	68
ISIN	LU0383826160
Bloomberg	AGEAGIC LX
Valoren	1670476
WKN	A1W2NT
Countries of registration	AT, CH, DE, FI, FR, LU, NL, NO, SE
UK Reporting status	No
EUSD status (distribution & redemption)	out of scope

 East Capital is a signatory of the United Nations-supported Principles for Responsible Investment - an international initiative where investors can collaborate to understand and manage environmental, social and governance related factors in their investment decision making and ownership practices. Read more at www.unpri.org.

East Capital Global Emerging Markets Sustainable Class P EUR

Performance (EUR)



- East Capital Global Emerging Markets Sustainable P EUR
- MSCI Emerging Markets

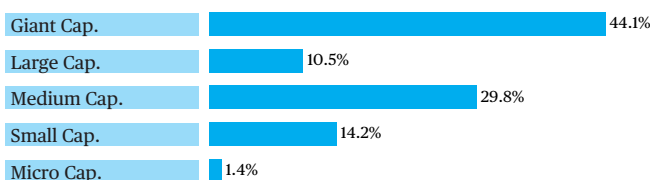
Cumulative performance (%)	1 mth	3 mth	6 mth	YTD	1 yr	3 yr	5 yr	Since inception
Class P EUR	1.5	11.2	17.2	9.0	14.9	-3.7	31.8	54.0
Benchmark	1.6	9.6	14.3	6.3	12.9	-5.4	15.1	28.7

Calendar year performance (%)	2023	2022	2021	2020	2019
Class P EUR	4.4	-14.2	4.6	20.2	-
Benchmark	6.0	-15.3	5.7	7.8	-

Annualised performance (%)	3 yr	5 yr	Since inception
Class P EUR	-1.3	5.7	8.5
Benchmark	-1.8	2.8	4.9

Portfolio characteristics ²	Fund	Benchmark
Volatility (%)	13.5	13.6
Sharpe ratio	-0.1	-0.2
Tracking error (%)	5.6	-
Information ratio	0.1	-

Market capitalisation breakdown



10 largest holdings

Company	% of the portfolio
Taiwan Semiconductor	9.3
Samsung Electronics	6.9
Alibaba Group	3.7
ICICI Bank	2.8
MediaTek Inc	2.4
Meituan Dianping	2.3
Aster Dm Healthcare	2.2
Bharti Airtel	2.2
Byd Co	2.1
Vipshop Holdings	2.1
Total	36.0

Sector breakdown

Sector	% of the portfolio	Compared to benchmark
Information technology	25.2	2.4
Consumer Discretionary	24.4	11.5
Financials	19.0	-3.4
Industrials	12.0	5.2
Health Care	9.9	6.5
Communication Services	2.7	-6.4
Materials	2.0	-5.4
Utilities	1.5	-1.4
Consumer Staples	0.8	-4.8
Energy	0.0	-5.4
Cash	2.6	

Important notice

The fund is a sub-fund of East Capital, an open-ended investment fund organised as a "société anonyme" incorporated on 13 November 2006, with registered office 11 rue Sainte-Zithe L-2763 Luxembourg. East Capital is organised under Part I (UCITS) as a "Société d'Investissement à Capital Variable", for an unlimited period.

East Capital Asset Management S.A. has been appointed the management company of the Fund. The Management Company is responsible, on a day-to-day basis, for providing administration, marketing and investment management services in respect of all the sub-funds with the ability to delegate part or all of such functions to third parties.

The custodian of the assets of the Fund is Skandinaviska Enskilda Banken S.A. 4, rue Peterlenchen L-2370 Howald, Luxembourg.

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Prospective investors should inform themselves as to: (a) the legal requirements within their own jurisdictions for the purchase and holding of shares; (b) any foreign exchange restrictions which may affect them; and (c) the income and other tax consequences which may apply in their own jurisdictions relevant to the purchase, holding or disposal of shares. Every effort has been made to ensure the accuracy of the information herein, but it may be based on unaudited or unverified figures and sources. Historic yields are no guarantee for future yields. Fund shares can go up or down in value, and investors may not get back the amount invested.

The performance data do not take into account the commissions and costs incurred on the subscription and redemption of shares. Before investing, please read the prospectus carefully. Full information such as the prospectus, key investor information documents, the articles of incorporation, the annual report, the semiannual report and the portfolio movement can be obtained free of charge upon request from East Capital Asset Management S.A., 11 rue Sainte-Zithe L-2763 Luxembourg, from our website www.eastcapital.com, from all the local representatives or information agents, or from our distributors.

Main active positions compared to benchmark

Company	Overweight (%)
Samsung Electronics	2.6
Aster Dm Healthcare	2.2
Vipshop Holdings	2.0
Genera	2.0
Gravita India	2.0

Company	Underweight (%)
Tencent Holdings	-4.1
Reliance Industries	-1.5
Pinduoduo	-1.0
SK Hynix Inc	-1.0
CCB	-0.9

Geographical breakdown

Country	% of the portfolio	Compared to benchmark
China	23.0	-3.5
India	17.4	-0.6
Taiwan	16.7	-0.4
South Korea	12.6	0.5
Brazil	5.5	0.5
Mexico	4.4	1.8
United Arab Emirates	3.3	2.1
Hong Kong	3.0	3.0
South Africa	2.0	-0.1
Indonesia	1.7	0.0
Greece	1.6	1.1
Saudi Arabia	1.4	-2.7
Thailand	1.3	-0.1
Philippines	1.3	0.7
Other	2.3	
Cash	2.6	

Paying agents

Austria: Paying Agent is UniCredit Bank Austria AG, Rothschildplatz 1, 1020 Vienna.

Belgium: Representative and Paying Agent is CACEIS Belgium, Avenue du Port 86 C b320, B-1000 Brussels.

France: Centralising Correspondent is CACEIS Bank France, 1/3, Place Valhubert, 75013 Paris.

Germany: Information and Paying Agent in Germany is GerFIS - German Fund Information Service UG, Zum Eichhagen 4, 21382 Brietlingen.

Italy: Full information regarding the East Capital sub-funds is available from the Italian distribution agents of whom an updated list can be obtained from East Capital or from the Paying Agents - SGSS S.p.A., Via Benigno Crespi 19A - MAC2, 20159 Milan and State Street Bank International GmbH - Succursale Italia, Via Ferrante Aporti 10, 20125 Milan.

Spain: A list of authorised distributors in Spain can be found on the CNMV web page.

Sweden: SEB Merchant Banking, Custody Services, Global Funds, RB6, Rissneleden 100, SE 106 40 Stockholm.

Switzerland: The Swiss Representative is CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, and the Paying Agent is CACEIS Bank, Paris, Succursale de Nyon, Route de Signy 35, CH-1260 Nyon.

UK: Kinetic Partners LLP, A Division of Duff & Phelps, its principal place of business being 14th Floor, The Shard, 32 London Bridge Street, London SE1 9SG, United Kingdom, has been appointed as UK Facilities.

For all other countries please note that redemptions, subscriptions and settlement tasks are handled by EFA Transfer Agent in Luxembourg (fax for orders: +352 48 65 61 8002; email for contact: register.ta.ops@efa.eu).

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Data source: Morningstar